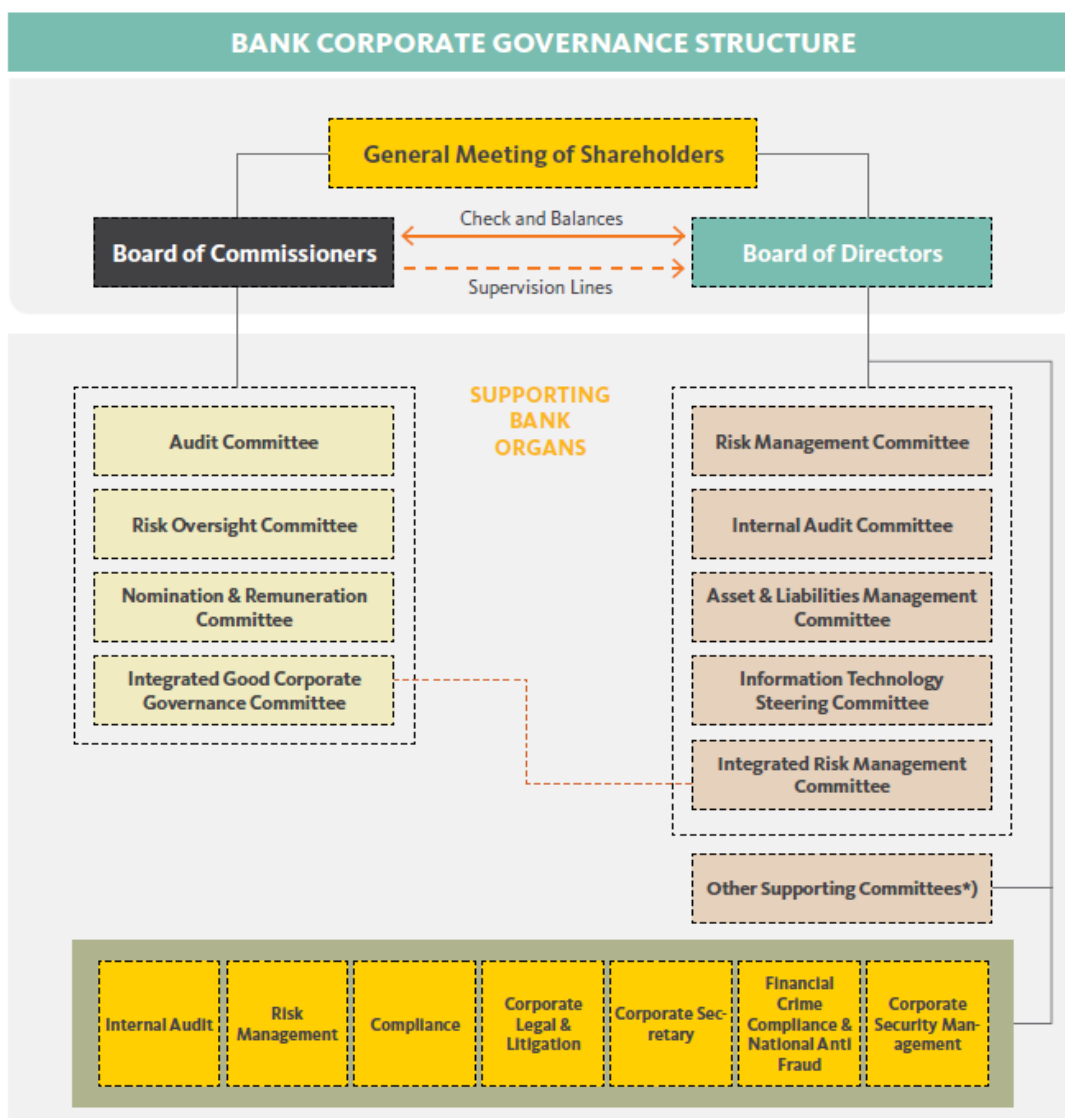


Bank Corporate Governance Structure



*) Other supporting committees: Credit Committee, Credit Restructuring Committee, Impairment Committee, Human Capital Committee, and Personnel Committee also have reporting and coordination lines with the Board of Directors and the independent working units.

--- Coordination Line



Based on the applicable laws and regulations, Maybank Indonesia prepare clarity of functions, division of duties and responsibilities, mechanisms, flow of decision making, and reporting of organs within the Bank. The implementation of Bank Governance is manifested in the synergy between all Bank organs, which consist of the General Meeting of Shareholders (GMS), the Board of Commissioners, and the Board of Directors, with GMS holding the highest position.

The Board of Commissioners conducts supervision over the policy made by the Board of Directors in running the Company and provides advice to the Board of Directors. The Board of Commissioners must carry out these duties and responsibilities in good faith, full of responsibility and caution. In carrying out its supervisory duties, the Board of Commissioners is assisted by supporting organs, consisting of Committees under the Board of Commissioners in accordance with applicable regulations. The Committees under the Board of Commissioners formed to assist and improve the oversight function carried out by the Board of Commissioners consisting of:

1. Audit Committee
2. Risk Monitoring Committee
3. Nomination And Remuneration Committee
4. Integrated Governance Committee

Furthermore, the Board of Directors is a Governance organ that has the mandate to represent and manage the Bank, plays a leading role in the daily operations of the Bank and is responsible for implementing the Bank's strategies and initiatives both short and long term. In assisting the implementation of Bank management in line with compliance with applicable rules and regulations, the Board of Directors forms committees under the Board of Directors, namely:

1. Risk Management Committee
2. Internal Audit Committee
3. Assets And Liabilities Committee (ALCO)
4. Information Technology Steering Committee
5. Integrated Risk Management Committee

In addition, the Bank is permitted to form other committees to meet the needs of the Bank, other than committees whose existence is required by applicable laws and regulations. These committees were formed under the Board of Directors through a Board of Directors' decree namely the Credit Committee, the Credit Restructuring Committee, the Impairment Committee, the Human Capital Committee and the Personnel Committee.

Then, the implementation of the Board of Directors' duties is also supported by the Corporate Secretary and various work units, namely the Internal Audit Work Unit (SKAI), Risk Management Work Unit, Compliance Work Unit, General Legal Counsel Work Unit, Financial Crime Compliance Unit (FCC), and Unit Anti Fraud Work.

Maybank Indonesia formally outlines the division of responsibilities and authority of the Board of Commissioners and Directors, as well as each committee under the Board of Commissioners and Directors in the charter. The formal legal documents form the basis for the implementation of the functions of the Board of Commissioners, Directors and committees. In addition, Maybank Indonesia also applies the principles of checks and balances, risk management and internal control systems properly. Thus, the overall implementation of GCG within Maybank Indonesia that refers to applicable governance guidelines and standards, both nationally and internationally, is one of the keys for the Bank to be able to achieve its vision and mission and achieve long-term goals that have been set and always make a positive contribution to the Stakeholders.

General Meeting Of Shareholders

As the highest governance organ in the Bank, General Meeting of Shareholders (GMS) has the authorities that are not given to the Board of Commissioners and the Board of Directors, within the limits stipulated in the Law on Limited Liabilities Company and/or the Bank's Articles of Association.

The GMS comprises: Annual GMS (AGMS) and Extra Ordinary GMS (EO GMS). The Annual GMS is convened within a time period no later than 6 (six) months after the end of the financial year. Meanwhile, the Extraordinary GMS can be convened at any time based on the requirements of Company interests.

LEGAL BASIS

The legal basis for the holding of a Maybank Indonesia GMS refers to several regulations as follows:

1. Law No. 40 of 2007 concerning Limited Liability Companies.
2. OJK Regulation No. 32/POJK.04/2014 dated December 8, 2014 concerning Planning and Holding of General Meeting of Shareholders of Public Listed Companies.
3. OJK Regulation No. 10/POJK.04/2017 concerning the Amendment over OJK Regulation No. 32/POJK.04/2014 dated December 8, 2014 concerning Planning and Holding of General Meeting of Shareholders of Public Listed Companies.
4. The Bank's Articles of Association.

RIGHTS AND AUTHORITIES OF THE SHAREHOLDERS AT THE GMS

During the GMS, shareholders have the rights to attend, express their opinion and to cast their vote in the decision-making process as well as receive an explanation pertaining to the Meeting's Agenda. At the GMS forum, the shareholders have the right to obtain information pertaining to the Company from the Board of Directors and/or the Board of Commissioners, provided that this information is related to the Meeting's agenda and is not against the Company's interests. Each shareholder is entitled to have one voting right and other rights related to the share ownership so that their rights are protected and can be implemented in accordance with the law and the Bank's Article of Association.

For other agenda, the GMS may not take any decisions unless all shareholders are present and/or present by proxies in the GMS and approved the additional agenda to the GMS. Decisions on additional meeting agenda must be unanimous.

The GMS' authority in Maybank Indonesia is in line with Law No. 40 of 2007 on Limited Liability Companies are as follows:

- a. Decide stock issuance in monetary and/or other forms, ie. fixed assets.
- b. Approve whether shareholders and other creditors that have outstanding receivables may use their right to bill to compensate their obligation of paying the price of stocks they have acquired.

- c. Approve share buyback.
- d. Approve an increase of Company capital.
- e. Decide on reducing Company capital.
- f. Approve work plan proposed by the Board of Directors.
- g. Decide on the use of earnings including determining the amount of provisioning.
- h. Stipulate procedures to withdraw dividends allocated into special reserves.
- i. Decide on consolidation, merger, acquisition, or divestment, request for bankruptcy, extension, and the Company disbandment.
- j. Decide the distribution of roles and authorities between the Board of Directors in the event that the Board of Directors comprises 2 or more Directors.
- k. Appoint members to the Board of Directors.
- l. Determine amount of salaries and benefits for members of the Board of Directors.
- m. Decide on the Board of Directors authority to represent the Company in the event that the Board of Directors consists of more than 1 director.
- n. Approve the transfer of or the pledging as collateral of Company assets that constitute more than 50% of the Company's net assets in a single or more transactions, as related with one another or not.
- o. Decide on whether the Board of Directors may request for bankruptcy with the Commercial Court.
- p. Discharge any member of the Board of Directors at any time and state the reasons for the dismissal.
- q. Revoke or confirm decision of temporary dismissal of a member of the Board of Directors as decided by the Board of Commissioners.
- r. Appoint members to the Board of Commissioners.
- s. Stipulate the amount of salaries and honorarium and benefits for members of the Board of Commissioners.

FAIR AND EQUAL TREATMENT FOR ALL SHAREHOLDERS

Maybank Indonesia protects all minority and majority shareholders from adverse actions. All announcements related to the holding of the GMS, along with the details of the agenda, are notified to the Shareholders through a clear circular as announced to the IDX, no later than 28 days before the meeting takes place.

In addition, with regard to fair and equal treatment for all Shareholders, Maybank Indonesia has always complied with the laws, regulations and regulations concerning material transactions with related party in the last three years. Maybank Indonesia also does not record any transactions with related party that can be classified as financial assistance (not on an arms length basis) to entities other than its wholly owned subsidiaries.

MECHANISM FOR HOLDING THE ANNUAL GMS

The mechanism for convening the AGMS was carried out in accordance with the Articles of Association and OJK Regulation No.32/POJK.04/2014 regarding Planning and Holding of General Meeting of Shareholders of a Public Listed Company.

Phases of Implementation for the Annual GMS as of 29 March 2019

GMS 29 March 2019			
		Activity	Stipulation
Notification of AGMS to Regulator		AGMS Notification Letter to the Financial Services Authority (Otoritas Jasa Keuangan or OJK) and the Indonesia Stock Exchange (IDX) by e-Reporting on 11 February 2019 and 12 February 2019.	Notification regarding the GMS plan was submitted to OJK no later than 5 (five) business days prior to the GMS announcement to the public.
Announcement of AGMS	Publication	Announced in "Media Indonesia" newspaper, the IDX website and the Bank's website www.maybank.co.id on February 19, 2018.	Announced in at least 1 (one) Indonesian language national daily newspaper, IDX website and the Bank's official website no later than 14 (fourteen) days prior to the GMS Announcement..
	Report to Regulators	Evidence of the AGMS Announcement in the newspaper was submitted to OJK and IDX by e-Reporting on February 19 Februari 2019.	Announced in at least 1 (one) Indonesian language national daily newspaper, IDX website and the Bank's official website no later than 14 (fourteen) days prior to the GMS Announcement.
Invitation of AGMS along with the description of AGMS agenda	Publication	Announced in "Harian Ekonomi Neraca" newspaper, the IDX website and the Bank's website www.maybank.co.id on 6 March 2019.	Announced in at least 1 (one) Indonesian language national Newspaper, IDX website and the Bank's official website no later than 21 (twenty one) days prior to the AGMS.
	Report to Regulators	Evidence of AGMS Summons through the newspaper was submitted to OJK and IDX by e-Reporting on 6 March 2019.	Evidence of the AGMS Summons in the newspaper must be submitted to OJK no later than 2 (two) working days after the AGMS Summons.
Convening of AGMS		29 March 2019	
Summary of AGMS Resolutions	Publication	Summary of Minutes of the AGMS was announced through the "Media Indonesia" newspaper, IDX website and the Bank's website www.maybank.co.id on 2 April 2019.	Summary of Minutes must be announced in at least 1 (one) Indonesian language national Newspaper, IDX website and the Bank's official website no later than 2 (two) days after the GMS is convened.
	Report to Regulators	Evidence of the announcement was submitted to the OJK (Capital Market and Supervision) and IDX (e-Reporting) on 2 April 2019.	Evidence of the announcement of summary of minutes of the AGMS must be submitted to OJK 2 (two) business days after it was announced.
AGMS Minutes of Meeting		The AGMS Minutes was submitted to the OJK on 26 April 2019.	The AGMS Minutes must be submitted to OJK no later than 30 (thirty) days after the AGMS was convened.

PROCESS FOR CONVENING THE AGMS ON 29 March 2019

Date and Time	Friday, 29 March 2019, 14.10 – 15.10 WIB
Tempat	Function Room, Sentral Senayan III 28 th Fl, Jalan Asia Afrika Nomor 8 Senayan Gelora Bung Karno, Jakarta 10270
Quorum	60.217.727.680 shares (79,0101%) out of total 76.215.195.821 shares
Chairman of the AGMS	Datuk Abdul Farid bin Alias as President Commissioner, based on the decision of the Board of Commissioners' Meeting dated February 22, 2019
Attendance of members of the Board of Commissioners including the President Commissioner	Datuk Abdul Farid bin Alias as President Commissioner and all other members of the Board of Commissioners attended the Meeting
Attendance of the Audit Committee Chairman	Mr. Hendar as Chairman of the Audit Committee attended the Meeting
Attendance of the Nomination and Remuneration Committee Chairman	Ms. Budhi Dyah Sitawati as the Chairperson of the Nomination and Remuneration Committee attended the Meeting
Attendance of the Risk Oversight Committee Chairman	Mr. Achjar Iljas as Chairman of the Risk Monitoring Committee attended the Meeting
Attendance of the members of the Board of Directors including the President Director	Mr. Taswin Zakaria as President Director and all other members of the Board of Directors attended the Meeting
Attendance of the Compliance Director	Mr. Muhamadian as The Compliance Director is present at the Meeting
Independent Party to calculate quorum and decision making votes in the AGMS	Notary Aulia Taufani, SH
Number of Shareholders that making inquiries and/ or provide their opinions	There are no shareholders who ask questions in all Agenda Meeting
Procedures for AGMS resolution	In accordance with Article 12 paragraph 7 of the Company's Articles of Association and Financial Services Authority Regulation No. 32/POJK.04/2014, abstention / blank votes are considered to be issued the same votes as the majority vote. Therefore, the total number of agreed votes amounting to 100% of the total valid shares present at the Meeting decides to approve the proposed meeting of the First Agenda.

AGMS VOTING PROCESS

The voting process and procedures, including the appointed independent party (notary) to count and validates the votes. At Maybank Indonesia, the AGMS is stipulated in the GMS Rules of Conduct which is distributed to the shareholders and read out by the Event's Organizer prior to the AGMS commencement.

Disclosure of the voting results and procedures is fully disclosed in the AGMS Rules of Conduct which is announced/uploaded on the Bank's website along with the AGMS invitation.

RESOLUTION AND REALISATIONS OF AGMS 2019

The Bank held the Annual GMS on March 29, 2019 with agenda and resolutions as follows:

FIRST AGENDA ITEM			Realisation
Annual Report of the Company and ratification of the Balance Sheet and Profit/Loss Statements for the financial year ending on December 31, 2018;			
<p>The decision was made by deliberation for consensus, whereby there were no shareholders to disapprove or abstain. Thus, shareholders or proxies of 100% of the shares counted at the meeting decided to:</p> <ol style="list-style-type: none"> 1. Accept and approve the Annual Report of the Company for the Financial Year ended on 31 December 2018. 2. Ratify the Company's Consolidated Financial Statements dated 31 December 2018 and for the Financial Year ended on 31 December 2018, which has been audited by the Public Accountant Firm of "Purwanto, Sungkoro & Surja" (a member firm of Ernst & Young Global Limited) as stipulated in its report Number 00056/2.1032/AU.1/07/1008- 1/1/11/2019 dated 13 February 2019 with audit opinion: "unmodified opinion". 3. Ratify the Supervisory Report of the Board of Commissioners and the Sharia Supervisory Board of the Company for the Financial Year ended on 31 December 2018. 4. Provide acquit and discharge ("acquit et décharge") to the members of the Board of Directors and the Board of Commissioners of the Company for the management and supervision performed in the Financial Year 2018, provided that the management and supervisory actions are reflected in the Company's Annual Report for the year ended on 31 December 2018, and also never violate any prudent banking principles and is not included in the category of criminal offenses. 			Completed in 2019
Voting			
Approve	Disapprove	Abstain	
100 %	Nil	2.897.600 shares (0,0048%)	
SECOND AGENDA ITEM			Realisation
The Determination of the Use of the Company's Net Profit for the financial year ending on December 31, 2018			
<p>The decision was made by deliberation for consensus, whereby there were no shareholders that disapproved or abstain. Thus, shareholders or proxies of 100% of the shares counted at the meeting decided to:</p> <ol style="list-style-type: none"> 1. Approve the use of Company's Net Profit for Financial Year of 2018 which has been ratified in the First Agenda of the meeting, amounted Rp2,194,575,737,484.00 to be intended as follows: <ol style="list-style-type: none"> a). Amounted 5% or Rp109,728,786,874,- will be used for "General Reserve" to fulfill Article 70 paragraph (1) of Company Law and Article 25 of the Company's AoA; b). Amounted 25% or maximum Rp548,643,934,371,- will be distributed as Cash Dividend, or amounted Rp7.19862 per share; c). The remaining 70% or amounted Rp1,536,203,016,239,- will be set as Company's "Retained Profit". 2. Approve the distribution of cash dividend for Financial Year 2018 to be performed with the following provisions: <ol style="list-style-type: none"> a). Shareholders who have the rights to receive cash dividend of Financial Year 2018 are the shareholders whose names are registered in the Company's Shareholders List dated 11 April 2019; b). Cash Dividend will be paid on 30 April 2019; c). The Board of Directors are granted with the authority to determine matters related to the implementation of cash dividend payment, including but not limited to set the procedures of the distribution of cash dividend and publish related disclosure according to prevailing stock exchange's regulations. 			Completed in 2019
Voting			
Approve	Disapprove	Abstain	
100%	Nil	Nil	



THIRD AGENDA

The Appointment of Public Accounting Firm to audit the Company's financial report for Financial Year 2019 and determining the honorarium for the Public Accounting Firm as well as other relevant matters;

Realisation

The decision was made by deliberation for consensus, whereby there were no shareholders that disapproved or abstain. Thus, shareholders or proxies of 100% of the shares counted at the meeting decided to:

Completed in 2019

1. Appoint "Benyanto Suherman" and Public Accountant Firm "Purwantono, Sungkoro dan Surja (a member firm of Ernst & Young Global Limited) as Public Accountant and Public Accountant Firm to audit the Financial Statements of the Company for the Financial Year of 2019, with audit fee amounted Rp3,724,350,000,- with the requirements which considered as good by the Company.
2. Delegate the authority to the Board of Commissioners and the Board of Directors of the Company to carry out the matters related to the appointment of Public Accountant Firm, including to appoint other Public Accountant and/or Public Accountant Firm, in the event that Public Accountant Firm "Purwantono, Sungkoro dan Surja" , for whatever reason, could not finish its audit on the Company's Financial Statements for the Financial Year of 2019.

Voting

Approve	Disapprove	Abstain
100%	Nil	Nil

FOURTH AGENDA ITEM

Determination on the Honorarium and/or Other Allowances for the Board of Commissioners in Financial Year of 2019

Realisasi

The decision was made by deliberation for consensus, whereby there were no shareholder that disapprove or abstain. Thus, shareholders or proxies of 100% of the shares counted at the meeting decided to:

Completed in 2018

- Approve the delegation of authority to the President Commissioner of the Company to determine the Honorarium and/or other allowances for the Board of Commissioners for the Financial Year of 2019, by taking into consideration the suggestion and recommendation from the Company's Nomination and Remuneration Committee. The amount of the Remuneration for the members of the Board of Commissioners will be included in the Annual Report for the Financial Year of 2019

Voting

Approve	Disapprove	Abstain
100%	Nil	Nil

FIFTH AGENDA

Authorization to the Board of Commissioners to determine;

- a. Salary and/or allowance for the members of the Board of Directors for financial year 2019, and
- b. Honorarium and/or allowance for the members of the Shariah Supervisory Board for financial year 2019

Realisation

The decision was made by deliberation for consensus, whereby there were no shareholder that disapprove or abstain. Thus, shareholders or proxies of 100% of the shares counted at the meeting decided to:

Completed in 2019

1. Determine the amount of the Bonus for the Board of Directors of the Company for Financial Year of 2018 amounted Rp28,950,768,143,- where the execution on the division, including the determination of bonus amount of each member of the Board of Directors as well as the determination of variable remuneration, shall be made in accordance with the recommendation from the Nomination and Remuneration Committee of the Company with due regard to the prevailing regulations regarding the Remuneration of the Board of Directors. The amount of the bonus for the Board of Directors will be included in the Annual Report for the Financial Year of 2019.
2. Approve the delegation of authority to the Board of Commissioners to determine the amount of the Salary and/or Allowances for the Board of Directors for Financial Year of 2019 by taking into consideration the suggestion and recommendation from the Company's Nomination and Remuneration Committee. The amount of the Salary and/or Allowances for the Board of Directors will be included in the Annual Report for the Financial Year of 2019.
3. Approve the delegation of authority to the Board of Commissioners to determine the Honorarium and/or Allowances for the members of Syariah Supervisory Board for Financial Year of 2019 by taking into consideration the suggestion and recommendation from the Company's Nomination and Remuneration Committee. The amount of the Honorarium and/or Allowances for the members of Syariah Supervisory Board will be included in the Annual Report for the Financial Year of 2019.

Voting

Approve	Disapprove	Abstain
100%	Nil	Nil

SIXTH AGENDA ITEM

The Changes on the Composition of the Board of Commissioners of the Company in relation to the Expiration of the Tenure

Realisation

The decision was made by deliberation for consensus, whereby there were no shareholder that disapprove or abstain. Thus, shareholders or proxies of 100% of the shares counted at the meeting decided to:

1. Approve the termination of the the tenure of Mr. Achjar Iljas as Independent Commissioner of the Company since the closing of the Meeting.
2. Approve to reappoint Mr. Achjar Iljas as Independent Commissioner of the Company with the tenure from the closing of this Meeting until the closing of the Company's Annual General Meeting of Shareholders which will be conducted in 2022.

In regards to the proposal of his reappointment as Independent Commissioner of the Company, Mr. Achjar Iljas has provided the Statement to the Company that he will remain independent, in order to fulfill the requirement in Article 25 of OJK Regulation Number 33 Year 2014 regarding the Board of Directors and the Board of Commissioners of the Issuers or Public Companies.

3. Determine that since the closing of this Meeting, the composition of the Board of Commissioners of the Company is as follows:

THE BOARD OF COMMISSIONERS

Datuk Abdul Farid Bin Alias : President Commissioner
 Edwin Gerungan : Commissioner
 Datuk Lim Hong Tat : Commissioner
 Budhi Dyah Sitawati : Independent Commissioner
 Achjar Iljas : Independent Commissioner
 Hendar : Independent Commissioner

With the condition that Datuk Lim Hong Tat, who was appointed based on Extraordinary General Meeting of Shareholders (EGMS) on 18 October 2018, will be effectively served as Commissioner once the approval from OJK has been obtained. Therefore, his appointment will be based on the resolution from OJK.

4. Approve to delegate the authority to the Board of Directors of the Company to restate and/or reaffirm in a Notarial Deed (including to make an amendment and/or additional) in relation to the change of the member of the Board of Commissioners, and delegate the authority to the Board of Directors of the Company with the rights of substitution to the Notary to file the registration, obtain the receipt of the notice or apply the approval from the authorized institution; In brief to perform any other necessary actions in accordance with the provisions in the Company's AOA and the prevailing laws and regulations.

Completed in 2018

Voting**Approve****Disapprove****Abstain**

100%

Nil

Nil

SEVENTH AGENDA ITEM

The Distribution of Duties and Authorities of the Board of Directors

Realisation

The decision was made by deliberation for consensus, whereby there were no shareholder that disapprove or abstain. Thus, shareholders or proxies of 100% of the shares counted at the meeting decided to:

- The distribution of duties and authorities among the members of the Board of Directors for the Financial Year of 2019 will be determined by the Board of Directors itself through the Board of Directors' Resolution.

Completed in 2018

Voting**Approve****Disapprove****Abstain**

100%

Nil

Nil



Corporate
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EIGHTH AGENDA ITEM

Realization Report regarding the Use of Proceeds from ³ Public Offering, i.e.:

- Public Offering of the Shelf Registration Bond II Phase II, Year 2018;
- Public Offering of the Shelf Registration Bond II Phase III, Year 2018;
- Rights Issue VIII.

Realisasi

The decision was made by deliberation for consensus, whereby there were no shareholder that disapprove or abstain. Thus, shareholders or proxies of 100% of the shares counted at the meeting decided to:

- Accept and Ratify the Board of Directors of the Company's Report on the Realization Report regarding the Use of Proceeds from Public Offering, i.e. Public Offering of the Shelf Registration Bond II Phase II Year 2018, Public Offering of the Shelf Registration Bond II Phase III Year 2018, and Rights Issue VIII, as included in the Board of Directors of the Company's Report to OJK in its Letter Number S.2018.487/DIR FIN dated 6 July 2018, S.2019.001/DIR FIN dated 8 January 2019 and S.2018.496/DIR FIN dated 12 July 2018.

Completed in 2018

Voting

Approve	Disapprove	Abstain
100%	Nil	Nil

NINTH AGENDA ITEM

Approval on the Update on the Company's Recovery Plan, in order to fulfill Article 31 of Indonesia Financial Services Authority Regulation Number 14/POJK.03/2017.

Realisation

The decision was made by deliberation for consensus, whereby there were no shareholder that disapprove or abstain. Thus, shareholders or proxies of 100% of the shares counted at the meeting decided to:

- Approve the Update on the Company's Recovery Plan, in line with the document regarding Update on the Company's Recovery Plan which has been submitted by the Board of Directors of the Company to OJK through its letters dated 30 November 2018 and 25 January 2019, and also the adjustment which has been made, in line with OJK's evaluation.
- Delegate the authority to the Board of Commissioners and/or the Board of Directors to perform all necessary actions in implementing the Recovery Plan in accordance with the prevailing regulations.

Completed in 2018

Voting

Approve	Disapprove	Abstain
100%	Nil	Nil

DECISIONS AND REALISATIONS OF THE AGMS AND EGMS OF THE PREVIOUS YEAR

All decisions resulting from the previous year GMS, namely the AGMS on April 6, 2018, and the EGMS on April 6, 2018 and on October 18, 2018, have been realized in 2018. Information regarding the decisions and realization of the AGMS and EGMS in 2018 are described as follows:

Decisions and realization of the 2018 AGMS on April 6, 2018

DECISIONS AGMS 2018	Realisation
<p>The decision was made by deliberation for consensus, whereby there were no shareholders to disapprove or abstain. Thus, shareholders or proxies of 100% of the shares counted at the meeting decided to:</p> <ol style="list-style-type: none"> 1. Accept and approve the Company's Annual Report for the financial year ending on December 31, 2017. 2. Approve and endorse the Company's Annual Report, which incorporates, "the Financial Position Report and the Consolidated Profit/Loss Report for Financial Year 2017", as audited by Public Accounting Firm of "Purwantono, Sungkoro & Surja" (a member firm of Ernst & Young Global Limited) in accordance with Report No. RPC-5706/PSS/2018 dated February 23, 2018 with the auditor opinion of: "without modification". 3. Grant release and discharge (acquitt et de charge) to all members of the Company's Board of Commissioners and Board of Directors who served in the 2017 financial year concerning their acts of supervisory and management carried out throughout financial year 2017 provided that the related supervisory and management actions are reflected within the Company's reports and notes throughout financial year 2017, as well as do not violate prudent banking practices and are not categorized as a criminal act. 	Completed in 2018
<p>The decision was made on the basis of oral voting, whereas there were shareholders that indicated their disapproval, no shareholders abstained, and the rest of the shareholders are in approval for:</p> <ol style="list-style-type: none"> 1. Appoint the Public Accountant Firm "Purwantono, Sungkoro dan Surja (a member firm of Ernst & Young Global Limited)" to perform the audit on the Company's financial statements for fiscal 2018 with audit service fees and terms that are suitable to the Company; 2. Delegate the authority to the Board of Commissioners to appoint an Alternate Public Accountant and/or Public Accountant Firm in the event that the Public Accountant Firm "Purwantono, Sungkoro dan Surja" due to one or other reason cannot complete the audit on the Company's financial statements for fiscal 2018. 	
<p>The decision was made on the basis of vote, whereas there were shareholders that indicated their disapproval, no shareholders abstained, and the rest of the shareholders are in approval for:</p> <ol style="list-style-type: none"> 1. The appointment of the Public Accounting Firm of "Purwantono, Sungkoro and Surja (a member firm of Ernst & Young Global Limited)" to audit the Company's financial report for financial year 2018 with audit services fees and conditions considered well by the Company; 2. Delegate the authority to the Board of Commissioners to appoint the Public Accounting Firm and/or Alternate Public Accounting Firm in the event the Public Accounting Firm of "Purwantono, Sungkoro and Surja" due to one or any reason cannot complete their audit of the Company's Financial Report for financial year 2018. 	



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DECISIONS AGMS 2018

Realisation

The decision was made by deliberation for consensus, whereby there were no shareholder that disapprove or abstain. Thus, shareholders or proxies of 100% of the shares counted at the meeting decided to:

1. Approve the end of the tenures of Taswin Zakaria as President Director of the Company, Thilagavathy Nadason, Jenny Wiriyanto, Eri Budiono, and Irvandi Ferizal respectively as Directors of the Company effective as of the close of the Meeting.
2. Approve the end of the tenures of Spencer Lee Tien Chye as Commissioner and Budhi Dyah Sitawati as an Independent Commissioner effective as of the close of the Meeting.
3. Approve the end of the tenures of Dr. H.M. Anwar Ibrahim as Chairman of the Shariah Supervisory Board and Dr. H. Abdul Jabar Majid, MA as a Member of the Shariah Supervisory Board effective as of the close of the Meeting.
4. Accept and approve the resignation of Dhien Tjahajani as the Compliance Director, Independent Director and Corporate Secretary effective as of June 25, 2018, along with an expression of gratitude and appreciation for the hard work as well as services rendered for the Company's progress. The release and discharge (acquiesce et de charge) for all responsibility that is to be accorded to them will be determined in the Annual General Meeting of Shareholders related with their respective tenures;
5. Approve the re-appointment of:
 - Taswin Zakaria as President Director,
 - Thilagavathy Nadason as Director,
 - Jenny Wiriyanto as Director,
 - Eri Budiono as Director, and
 - Irvandi Ferizal as Director,

The respective members with their tenures are effective as of the close of the Meeting until the close of the Annual General Meeting of Shareholders to be held in 2021;

6. Approve the re-appointment of:
 - Spencer Lee Tien Chye as Commissioner, with the tenure effective as of the close of the Meeting until the close of the Annual General Meeting of Shareholders to be held in 2019;
 - Budhi Dyah Sitawati as Independent Commissioner, with the tenure effective as of the close of the Meeting until the close of the Annual General Meeting of Shareholders to be held in 2021.

Budhi Dyah Sitawati as an Independent Commissioner, has provided a statement to the Company of the intention to remain independent so as to comply with the requirements as an Independent Commissioner as stipulated under Article 25 of OJK Regulation No. 33/POJK.04/2014 concerning the Board of Directors and the Board of Commissioners of Issuers or Public Companies;

7. Approve the re-appointment of:
 - Dr. H.M. Anwar Ibrahim as Chairman of the Shariah Supervisory Board which effective as of the close of this Meeting until the close of the Annual General Meeting of Shareholders to be held in 2020; and
 - Dr. H. Abdul Jabar Majid, MA as a Member of the Shariah Supervisory Board which effective as of the close of the Meeting until the close of the Annual General Meeting of Shareholders to be held in 2021;

8. Decide that from the close of the Meeting, the composition of the Board of Commissioners and Board of Directors of the Company is as follows:

Board of Commissioners:

1. Datuk Abdul Farid Bin Alias as the President Commissioner;
2. Spencer Lee Tien Chye as a Commissioner;
3. Edwin Gerungan as a Commissioner;
4. Budhi Dyah Sitawati as an Independent Commissioner;
5. Achjar Iljas as an Independent Commissioner;
6. Hendar as an Independent Commissioner;

Board of Directors:

1. Taswin Zakaria as the President Director;
2. Thilagavathy Nadason as a Director;
3. Jenny Wiriyanto as a Director;
4. Dhien Tjahajani as a Director that is in charge of Compliance and Corporate Secretary as well as an Independent Director;
5. Eri Budiono as a Director;
6. Irvandi Ferizal as a Director;
7. Effendi as a Director.

Provided that the tenure of Dhien Tjahajani as the Compliance Director, Corporate Secretary as well as Independent Director ends on June 25, 2018;

9. Decide that from the close of the Meeting, the composition of the Shariah Supervisory Board of the Company is as follows:

- Dr. H. M Anwar Ibrahim as the Chairman
- Dr. H. Abdul Jabar Majid, MA as a Member
- Dr. H. Oni Sahroni, MA as a Member

10. Approve to delegate the authority and power to the Board of Directors of the Company to be restate and/or reaffirm in a Notarial Deed (including making an amendments and/or additions) in relation to the changes of the members of the Board of Commissioners, Board of Directors and the Shariah Supervisory Board of the Company, as well as grant the authority and power to the Board of Directors with the rights of substitution to the Notary to file registration, obtain receipt of notification or submit the approval from authorized regulator, and in short shall also be entitled to acts in accordance with the Articles of Association and prevailing rules and regulations.

Completed in 2018

DECISIONS AGMS 2018	Realisation
<p>The decision was made by deliberation for consensus, whereby there were no shareholder that disapprove or abstain. Thus, shareholders or proxies of 100% of the shares counted at the meeting decided to:</p> <ul style="list-style-type: none"> - Approve to delegate the authority to the President Commissioner, to determine the remuneration for the members of the Board of Commissioners for financial year 2018; by taking into consideration the suggestions and recommendations from the Nomination and Remuneration Committee of the Company. The amount of remuneration for members of the Board of Commissioners is to be included in the Annual Report for financial year 2018. 	Completed in 2018
<p>The decision was made by deliberation for consensus, whereby there were no shareholder that disapprove or abstain. Thus, shareholders or proxies of 100% of the shares counted at the meeting decided to:</p> <ol style="list-style-type: none"> 1). Determine the amount of bonus/tantiem for the Board of Directors of the Company for financial year 2017 amounting to Rp20,787,864,000,- (twenty billion seven hundred eighty seven million eight hundred sixty four thousand Rupiah); whereby the implementation for the distribution, including determine the amount of bonus/tantiem for the respective members of the Board of Directors as well as determine the amount of remuneration that is deemed variable, is conducted out pursuant to the recommendations from the Nomination and Remuneration Committee by taking into account the prevailing regulations including but not limited to OJK Regulation No. 45/POJK.03/2015 concerning the Implementation of Governance for Commercial Bank in the Provision of Remuneration. 2). Approve to delegate the authority to the Board of Commissioners to determine the amount of remuneration for the respective members of the Board of Directors for financial year 2018; by taking into account the suggestions and recommendations from Nomination and Remuneration Committee of the Company. The amount of remuneration for members of the Board of Directors is to be included in the Annual Report for financial year 2018. 3). Approve to delegate the authority to the Board of Commissioners to determine the amount of remuneration for the respective members of the Shariah Supervisory Board for financial year 2018; by taking into account the suggestions and recommendations from Nomination and Remuneration Committee of the Company. The amount of remuneration for the members of the Shariah Supervisory Board is to be included in the Annual Report for financial year 2018. 	
<p>The decision was made by deliberation for consensus, whereby there were no shareholder that disapproved or abstain. Thus, shareholders or proxies of 100% of the shares counted at the meeting decided to:</p> <ul style="list-style-type: none"> - the Distribution of the duty and authority between the members of the Board of Directors for financial year 2018 was given to the Board of Directors to be determined through Board of Directors Resolution. 	
<p>The decision was made by deliberation for consensus, whereby there were no shareholder that disapprove or abstain. Thus, shareholders or proxies of 100% of the shares counted at the meeting decided to:</p> <ul style="list-style-type: none"> - Accept and ratify the Board of Directors Report of the Company on the implementation of use of proceeds derived from the public offering, namely the Continuous Bond II Phase I year 2017 and the Continuous Sukuk Mudharabah II Phase I year 2017 as specified under the Board of Directors Report of the Company to the Financial Service Authority that was submitted in the Meeting. 	
<p>The decision was made by deliberation for consensus, whereby there were no shareholder that disapprove or abstain. Thus, shareholders or proxies of 100% of the shares counted at the meeting decided to:</p> <ol style="list-style-type: none"> 1. Approve the Company's Action Plan (Recovery Plan) as specified within the Action Plan (Recovery Plan) document which was submitted to the OJK on December 28, 2017 in compliance with OJK Regulation No. 14 year 2017. 2. Authorize the Board of Commissioners and/or the Board of Directors to carry out all action required to implement the Action Plan (Recovery Plan) in accordance with the prevailing rules and regulations. 	

Decisions and realization of the 2018 EGMS on April 6, 2018

DECISIONS AGMS 2018	Realisation
<p>The decision was made on the basis of a vote, wherein there were shareholders that disapproved, none abstained, and the remainder agreed to:</p> <ol style="list-style-type: none"> 1. Approve plans to increase capital through the Rights Issue mechanism amounting to 12,800,000,000 D series shares with a nominal value of Rp22.50 (twenty two Rupiah fifty cents) per share; 2. Grant authority to the Board of Commissioners of the Company to declare or determine the actual number of shares issued in the Rights Issue VIII; 3. Delegate authority to the Board of Directors of the Company to implement Rights Issue VIII including but not limited, to determine the ratio, schedule and exercise price o, plan to use the proceeds, sign letters and documents needed, or make other adjustments or actions that need to be carried out in accordance with the responses of the authorities and regulators as well as applicable statutory provisions; 	Completed in 2018
<p>Decision making is done by verbal voting, where there are shareholders who express their disapproval, no one abstained, and the remainder agree to:</p> <ol style="list-style-type: none"> 1. Approve the proposed amendment to the Company's Articles of Association related to share capital, namely the Article 4 paragraph 2 as a follow-up to the increase in the Company's Paid-in Capital through Rights Issue VIII; 2. Grant power and authority to the Company's Board of Directors with the right of substitution to restate and/or reaffirm in a Notary deed (including amendment and/or addition) in connection with amendments in the Company's Articles of Association, submit notifications or request for approval to the competent authority, and therefore has the right to sign documents and other application documents; in short, take all necessary measures in accordance with the provisions of the Articles of Association and applicable laws and regulations. 	
<p>The decision was made by deliberation for consensus, whereby there were no shareholder that disapproved or abstain. Thus, shareholders or proxies of 100% of the shares counted at the meeting decided to:</p> <ul style="list-style-type: none"> - the Distribution of the duty and authority between the members of the Board of Directors for financial year 2018 was given to the Board of Directors to be determined through Board of Directors Resolution. 	

Decisions and realization of the 2018 EGMS on October 18, 2018

DECISIONS AGMS 2018	Realisation
<p>Decision making is done by verbal voting, where there were shareholders who disagreed, no one abstained, and the rest agreed to:</p> <ol style="list-style-type: none"> 1. Accept and ratify the resignation of SPENCER LEE TIEN CHYE as Company Commissioner effective starting from close of the Meeting. The Company expresses its appreciation and gratitude for thoughts, hard work and services he made for the progress of the Company. The provision of repayment and responsibility (acquit et de charge) to SPENCER LEE TIEN CHYE, will be determined at the Annual General Meeting of Shareholders related to his term of office. 2. Agreed to: <ol style="list-style-type: none"> i). appoint DATUK LIM HONG TAT as the Company's Commissioner, with a term of office as of the close of the Meeting until the close of the Company's Annual General Meeting of Shareholders in 2021; ii). appoint WIDYA PERMANA as Director of the Company, with a term of office as of the close of the Meeting until the close of the Company's Annual General Meeting of Shareholders in 2021; iii). appoint MUHAMADIAN as the Director in Charge of the Compliance Function and as Independent Director of the Company in order to comply with the Indonesia Stock Exchange Regulation Number I-A, with a term commencing from the close of the Meeting until the close of the Company's Annual General Meeting of Shareholders in 2021; 3. Determined that from the close of the Meeting, the composition of the members of the Board of Commissioners, the Board of Directors and the Sharia Supervisory Board The Company became as follows: <p>Board of Commissioners</p> <ul style="list-style-type: none"> - Datuk Abdul Farid Bin Alias as President Commissioner - Budhi Dyah Sitawati as Independent Commissioner - Achjar Iljas as an Independent Commissioner - Hendar as Independent Commissioner - Edwin Gerungan as Commissioner - Datuk Lim Hong Tat as Commissioner <p>Directors</p> <ul style="list-style-type: none"> - Taswin Zakaria as President Director - Thilagavathy Nadason as Director - Jenny Wiriyanto as Director - Eri Budiono as Director - Irvandi Ferizal as Director - Effendi as Director - Widya Permana as Director - Muhamadian as Director who is in charge of the Compliance Function and Independent Director as stated in the Indonesia Stock Exchange Regulation Number I-A. <p>Sharia Supervisory Board</p> <ul style="list-style-type: none"> - M. Anwar Ibrahim as Chair - Abdul Jabar Majid as a Member - Oni Sahroni as a Member <p>With the provision that the appointment of DATUK LIM HONG TAT as Commissioner, WIDYA PERMANA as Director, MUHAMADIAN, as the Director in Charge of the Compliance Function, will be effective after obtaining approval from the Financial Services Authority (OJK). Thus the appointment that will apply to them is in accordance with the decision of the OJK.</p> <p>Related to the temporary assignment of EFFENDI as the Acting Director of Compliance, the functions and duties will be completed from the time the Financial Services Authority approve the appointment of MUHAMADIAN as Director in charge of the new Compliance function.</p> 4. Approve to give authority and power to the Directors of the Company with the right of substitution to declare in a separate deed before a Notary (if necessary), notify or register with the authorized agency in connection with changes in the composition of the said members of the Board of Directors and Board of Commissioners, including holding affirmation when needed; BRIEF has the right to take all necessary actions, including in the case The Company has obtained an approval letter from the Financial Services Authority regarding changes in the composition of the Board of Directors and Board of Commissioners. 	<p>Completed in 2018</p>