



Focus on Implementing Corporate Governance in 2019

Maybank Indonesia has implemented Sustainable Finance initiatives in the Environmental, Social and Governance (ESG) aspect in banking operations. This initiative is also in line with the direction of the Maybank Group through the Maybank Sustainability Plan 20/20 strategic plan which was first initiated in 2014.

During 2019, Maybank Indonesia (“the Bank”) has implemented and/or developed a variety of initiatives in order to optimize the application of good corporate governance principles, including:

1. Changed the membership composition of the Integrated Governance Committee in the Maybank Indonesia Financial Conglomeration therefore the memberships represented the Financial Service Institution (LJK) from each sector. The composition changes were also carried out in connection with the change of name of a member company of the financial conglomeration, PT Asuransi Asoka Mas (“AAM”), to PT Asuransi Etiqa Internasional Indonesia.
2. Updated the Guideline for Integrated Governance, Guideline for Integrated Compliance, Guideline for Integrated Internal Audit, and Integrated Risk Management Framework.
3. In order to increase knowledge and risk awareness, the Bank awards the “SuperBanker Story 2019” which serves to encourage initiatives from all Bank personnel in recognizing potential risks, taking action, and escalating issues of operational risk in their respective area of work.
4. Launched the “Mentor 2019” award in appreciation of efforts or collaborative work between work teams or work units in identifying potential operational risks and working on developing and implementing improved operational risk control/mitigation. The award serves as a platform for work units to share experiences related to the results of the implementation of risk mitigation as a learning experience for other work units and as inspiration for all Bank personnel to always try their best in operational risk management in their respective areas.
5. Conducted anti-fraud awareness programs and campaign for all employees through posters, wobblers, desktop wallpapers, email blasts, e-learning, SMS blasts, Branch Huddle sessions and Photo / Comic Contests.
6. In the framework of implementing risk management on money laundering or terrorism financing, the Bank has issued a number of policies, including the General Policy on Anti-Bribery and Corruption, and updated the Financial Crime Compliance Policy.
7. In order to provide an awareness of compliance culture as part of the corporate culture, the Bank provides socialization and / or training on Compliance Culture Awareness to all Bank employees, conducts a Compliance Safari road shows to branches, engages in a compliance campaign through desktop wallpaper, and implements a regulation refresh through the publication of the Compliance Flash series.
8. The Bank conducted a Compliance Testing to assess bank-wide regulation compliance issues.
9. Conducted a Workshop on Introduction to Sustainable Finance for Commissioners, Directors, heads of Work Units, RMs, Credit Analysts, key personnel in the Risk Management, Human Capital & Compliance Directorate on August 22, 2019. Organized in cooperation with IKBI and WWF Indonesia, the workshop present the Deputy Commissioner of OJK and the Board of Directors of Nestle as key speakers on Sustainable Finance.
10. Sharing session on Online Single Submission (OSS) regarding simplification of business licensing and introduction of Business Identification Number (NIB). This event was held on November 1, 2019, on the 28th floor of the Central Senayan Building III, presenting the Head of Research and Technology, the Indonesian Notary Association board of management, Mr. Aulia Taufani, SH, Notary.