

Dividend Policy

The Bank distributes dividends based on prevailing regulations in Indonesia and must be approved by shareholders at the General Meeting of Shareholders (GMS). The Bank has a dividend policy stating that dividends can be paid if there is additional cash from operational activity after taking into account fund reserves, funding activity, capex and the Bank's working capital. The maximum amount that can be paid in dividends is 50% of the Bank's Consolidated Net Profit over one year. Nonetheless, the Bank may from time to time and when necessary decide not to pay dividends to shareholders, such when the Bank requires funds for business expansion, fulfillment of capital adequacy requirements or for acquisition.

DIVIDEND FOR FISCAL 2016

Dividends in Financial Year 2016

In line with the decision made at the AGMS held on 31 March 2017, the Bank paid dividends for financial year 2016. Of total net profits of Rp1,948,311,405,887 for financial year 2016, at Rp5.75 (five Rupiah seventy five cents) per share or more or less 20% of the net profit with the amount of Rp389,544,334,198 has been paid as dividends to the shareholders.

DIVIDEND FOR FISCAL 2017

In line with the decision made at the AGMS held on 6 April 2018, the Bank paid dividends for financial year 2017. Of total net profits of Rp1,804,030,994,217 for financial year 2017, at Rp5.33 (five Rupiah thirty three cents) per share or more or less 20% of the net profit with the amount of Rp360,806,198,843 has been paid as dividends to the shareholders.

DIVIDEND FOR FISCAL 2018

In line with the decision made at the AGMS held on March 29 2019, the Bank paid dividends for financial year 2018. Of total net profits of Rp2,194,575,737,484, for financial year 2017, at Rp7.19862 (seven rupiah and nineteen cents) per share or more or less 25% of the net profit Rp548,643,934,371 has been paid as dividends to the shareholders.

DIVIDENDS IN FINANCIAL YEAR 2019

The decision to determine the Bank's dividend distribution for Financial Year 2018 will be made at the AGMS 2020