

Transparency of Bank Financial and NonFinancial Conditions not Disclosed in Other Reports

The Bank has policies and procedures concerning the procedures for implementing transparency of the Bank's financial and non-financial conditions. The information on the Bank's financial condition have been stipulated clearly and transparently under several of reports, which includes the following:

FINANCIAL CONDITION TRANSPARENCY

Annual Publication Report

The Annual Publication Report is a financial report which describes the Bank's performance within a 1 (one) year period and other information which is disclosed to the public and delivered to Financial Services Authority annually. The Annual Publication Report is commonly referred to as the Bank's Annual Report.

The Annual Report is the report for the end position in the month of December, which among other, contains:

- a. General information
- b. Annual financial report
- c. Financial performance information
- d. Disclosure of capital and risk management practices implemented by the Bank
- e. Other disclosures as stipulated under the financial accounting standards
- f. Other information as determined by Financial Service Authority.

The annual financial report which is included in the Annual Report must be prepared for 1 (one) financial year and presented at least in the comparison form with the previous period report in accordance with the Financial Accounting Standards in Indonesia and audited by a Public Accountant.

The Public Accountant's Opinion on the financial report must be disclosed in the Annual Report.

The Bank is required to submit the Annual Report to the Financial Service Authority not later than 4 (four) months after the end of the financial year. The Annual Report must be available for shareholders at the time of the summons for the Annual GMS.

The Bank shall disclose the Annual Report under the Bank's Website at the same day with the submission of the Annual Report to Financial Services Authority and shall maintain these reports disclosure for at least the last 5 (five) financial years. The official address of the Bank that contains Annual Reports is: <https://www.maybank.co.id/corporateinformation/InvestorRelation/annual-report>.

QUARTERLY PUBLICATION REPORT

The Quarterly Publication Report is a report for the latest positions as of the end of the months of March, June, September and December. The Quarterly Publication Reports consist of:

- a. Financial report.
- b. Financial performance information.
- c. Information on structure and composition of shareholders and composition of the Board of Directors, composition of the Board of Commissioners as well as the Shariah Supervisory Board for Shariah Banks.
- d. Other information required by Financial Services Authority.

The financial report in the Quarterly Publication Report is presented in the form of:

- a. Bank only (individual) financial report; and
- b. Consolidated financial report.

The financial report incorporated under the Quarterly Publication Report is required to present at least in the form of comparison with the previous period in accordance with accounting standards.

A Bank which is part of a business group, is obliged to add its Quarterly Publication Report with:

- a. Consolidated financial report of Parent Entity which consists of the financial report of all entities under the financial group in the financial sector; or
- b. Consolidated financial report of Parent Entity which consists of the financial report of all entities under the financial and non-financial sector.

In compliance with publication regulations, the Financial Statements for the positions as at end of March, June and September 2019, respectively, were published in the Media Indonesia newspaper, while the Financial Statements for the position as at end of December 2019 was published in a newspaper. The Quarterly Financial Statements Publication and Consolidated Financial Statements were submitted to:

- a. Financial Services Authority (Bank Oversight Department)
- b. Financial Services Authority (Capital Market Supervisory Board)
- c. Indonesian Stock Exchange

Moreover, the Consolidated Financial Report position ending in December 2018 was submitted to the Indonesia Deposit Insurance Corporation (Lembaga Penjamin Simpanan or LPS). The Bank has also announced the Quarterly Publication Reports in accordance with prevailing regulations. The Quarterly Publication Reports were also announced through the Company's website and signed by at least the President Director and 1 (one) other member of the Board of Directors of the Bank.



MONTHLY PUBLICATION REPORT

The Monthly Publication Report includes the monthly financial report, which consists of:

- a. Financial Position Report (Balance Sheet).
- b. Profit/Loss and Other Comprehensive Income Report.
- c. Commitment and Contingency Report.

The Monthly Publication Report which includes the monthly financial report is presented individually. The Bank has announced the Monthly Publication Report on the Bank's website. The announcement is conducted no later than the end of the following month, after the end of the monthly report. The Bank is required to keep the announcement on the Bank's website for at least the last 2 (two) latest Financial Years.

The Bank submits the Monthly Publication Report online through the Financial Services Authority reporting system. In the event the report cannot be submitted, then the Bank shall submit the Monthly Publication Report on-line through the Commercial Bank Head Office Report (Laporan Kantor Pusat Bank Umum or LKPBU) system.

Since June 2019, it has been mandatory for Banks to submit Monthly Publication Reports via the Financial Services Authority reporting system or LKPBU system according to the procedures, format, and time stipulated under the regulator's regulations. The Bank publishes the Monthly Publication Reports in a designated format pursuant to Financial Services Authority regulations.

EMPLOYEE TERMINATION AND TOTAL SEVERANCE FUND

Total employees that were laid off by the Bank and the total severance pay for the employees are detailed in the table below:

| Total severance pay per person in 1 (one) year | Total Employees |
|--|-----------------|
| Above Rp1 billion | 24 |
| Above Rp500 million to Rp 1 billion | 37 |
| Below Rp500 million | 189 |

* The above figure refers to data of employees who ended their employment for reasons other than resignations where they received severance pay.

Total employees who resigned in 2019 with total service recognition money for the resigned employees are detailed in the table below:

| Total Service Recognition Money per person in 1 (one) year | Total Employees |
|--|-----------------|
| Above Rp 1 billion | None |
| Above Rp500 million to Rp 1 billion | None |
| Below Rp500 million | 449 |

* The above figure refers to data of employees who ended resigned and hence received service recognition money (not severance pay).