

Implementing the Corporate Governance Principles

Maybank Indonesia believes that through the consistent and continuous application of Good Corporate Governance principles, the Bank can maintain sustainable performance in the long run and seize opportunities in the banking industry. Therefore, Maybank Indonesia views that the implementation of Good Corporate Governance (GCG) is not only an obligation, but is an important foundation in running a business to maximize benefits and added value for stakeholders and maintain business continuity.

Maybank Indonesia realizes that Good Corporate Governance is an important component in improving the Bank's performance, protecting the interests of stakeholders, and increasing compliance with laws and regulations and ethical values that are generally accepted in the banking industry. Maybank Indonesia has a vision to become a leading financial service provider in Indonesia, supported by fully committed and innovative human resources to create value and serve the community and carry out the mission of Humanising Financial Services. One of the main keys that supports the Bank's vision and mission is the commitment to implement Good Corporate Governance (GCG) in a sustainable manner and make it a working culture that applies at all levels of the organization Maybank Indonesia. This understanding underlies the Bank's commitment to continue to internalize all GCG principles in every business activity in order to achieve sustainable long-term business goals.

The Basis of Corporate Governance Implementation

Maybank Indonesia continues to develop GCG in line with best practices on an ongoing basis to provide adequate protection and fair treatment to all shareholders and other stakeholders. Moreover, the implementation of GCG will encourage Maybank Indonesia to create maximum value for the Bank (shareholder value).

To realize this, Maybank Indonesia bases the implementation of GCG on 3 (three) aspects of the implementation of Governance, namely Governance Structure, Governance Process, and Governance Outcome. These three aspects of Governance are the focus and commitment of the Bank in realizing good corporate governance and providing value for all Bank Stakeholders.

Governance structure is related to the adequacy of GCG structure and infrastructure. It is intended that the process of applying the principles of good governance can produce outcomes that are in line with the expectations of the stakeholders. Whereas in the governance process aspect, the Bank carries out structured and systematic procedures and mechanisms to produce policy outcomes that meet the principles of Governance.

Maybank Indonesia ensures the application of GCG principles in every aspect of the business and in all levels of the organization. This is manifested in various aspects, including the implementation of the duties and responsibilities of the Board of Commissioners and Board of Directors; the completeness and implementation of the duties of the committees of the Board of Commissioners who carry out the oversight function on the effectiveness of GCG implementation; implementation of compliance and risk management functions; company strategic plan; as well as various information disclosures regarding Bank activities and finance.

The overall commitment to implementing an effective governance structure and governance process aims to produce satisfactory governance outcomes amidst the challenges of the economy and long-term sustainability of the Bank's business in line with the expectations of the Stakeholders.

Furthermore, through the active role and full support of the Board of Commissioners and Directors, Maybank Indonesia will continue to be committed to accelerating performance, increasing value and maintaining reputation. Maybank Indonesia reaffirms its commitment to perfect banking services and customer satisfaction, Stakeholders and the community through GCG implementation that is in line with the Bank's values, namely Teamwork, Integrity, Growth, Excellence and Efficiency, and Relationship Building or TIGER. Throughout 2018, the Bank strives to continue to grow, one of which is through the implementation of Good Corporate Governance in a consistent and sustainable manner.



Maybank Indonesia continues to develop GCG which in line with best practice to provide adequate protection and fair treatment to all shareholders and stakeholders. Moreover, the implementation of GCG also encourage Maybank Indonesia to maximize added value for the Bank (shareholders value).