

## Maybank U Savings Account Terms & Conditions

### I. Document Correlation

These Maybank U Savings Account Terms and Conditions (hereinafter referred to as “**Terms and Conditions**”) constitute an integral and inseparable part of Savings Account Terms and Conditions. If there is any provision in the Terms and Conditions that conflicts with the provision in the Savings Account Terms and Conditions, the provision set out in these Terms and Conditions shall prevail to the extent that the provision does not conflict with the prevailing laws and regulations.

If it is not specifically stated, these Terms and Conditions generally provide for (i) conventional based Maybank U Savings Account products and (ii) Maybank U Savings Account products with iB Sharia principles. The terms and conditions which specifically provide for Maybank U iB Savings Account products are further stipulated in the relevant product Agreement. These Terms and Conditions constitute an integral part of iB Maybank U Savings Account Agreement signed by the Customer and the Bank. If it is not otherwise provided for in these Terms and Conditions, the provision in Savings Account Terms and Conditions shall apply.

### II. Definition

If it is not expressly stated otherwise in the Savings Account Terms and Conditions, Customer Data Form and/or Account Opening/Closing and Banking Facilities Application Forms, the capitalized words or terms used in these Terms and Conditions shall have the following meanings:

1. **Automated Teller Machine (ATM)** is an electronic machine for banking services owned/managed by the Bank, or owned/managed by other Bank, but based on cooperation with the Bank, it can be used by the Customer to make Transaction.
2. **Business Day** is any day except Saturday, Sunday and other official holidays stipulated by the government of the Republic of Indonesia on which Banks are open throughout Indonesia to conduct business activities and perform clearing transactions.
3. **U ATM/Debit Card** is a payment instrument using a card issued by the Bank in connection with the opening of a U Transactional Savings Account which may be used by the Customer to make Transaction using Electronic Banking Services.
4. **Electronic Banking Services** are electronic Banking services owned by the Bank, which comprises ATM, EDC, QR Pay, Internet Banking, Cash Deposit Machine, Automatic Printed Machine, Phone Banking, Mobile Banking or Customer Care or other media to be determined by the Bank that can be used by the Customer in connection with the opening of a U Transactional Savings Account in order to make Transaction.
5. **M2U ID Web (M2U)** is M2U ID Web (M2U ID Apps) or Internet Banking services owned by the Bank.
6. **Maybank U Savings Account** is a savings intended to be financial solution for the Customer, particularly the young Customer segment (age 17 years and over), which savings shall consist of U Transactional Savings and U Goal Saver Savings Account.

7. **U Transactional Savings** is a Rupiah-denominated transactional savings which is the source of a U Goal Saver Savings Account.
8. **U Goal Saver Savings Account** is a Rupiah-denominated term savings to assist the Customer in their future financial planning and constitutes a part of Maybank U Savings Account.
9. **Transaction** is a withdrawal/drawdown of fund, fund transfer, payment, balance verification by the Customer through Electronic Banking Services.

### **III. Maybank U Savings Account Opening**

1. The Customer can open a Maybank U Savings Account through M2U or the Bank branch.
2. The Customer who opens a Maybank U Savings Account will open a U Transactional Savings Account and a U Goal Saver Savings Account simultaneously.
3. The Customer may only open a U Goal Saver Savings account if the Customer has opened a U Transactional Savings Account.
4. Each Customer may only open/have 1 (one) U Transactional Savings Account.
5. The Customer who successfully opens a U Transactional Savings Account will get a U ATM/Debit Card which can be used by the Customer to make Transaction through Electronic Banking Services.
6. The Customer may only open a maximum of 9 (nine) active U Goal Saver Savings Accounts if the Customer already had a U Transactional Savings Account.
7. The Customer may open a new U Goal Saver Savings Account if one of the 9 (nine) active U Goal Saver Savings Accounts has been closed either because it has matured or closed before maturity.

### **IV. Maybank U Savings Account Deposit, Withdrawal/Debit, and Disbursement Transactions**

1. The Customer's minimum balance which must be deposited (cannot be withdrawn) in a U Transactional Savings Account is IDR50,000 (Fifty Thousand).
2. The Customer can choose the Customer regular deposit's debit date, nominal and term from the U Transactional Savings Account to each active U Goal Saver Savings Account. The regular deposit debit date from U Transactional Savings Account to U Goal Saver Savings Account may be different from the opening date of Maybank U Savings Account.
3. The Bank shall provide a regular debit option from a U Transactional Savings Account to a U Goal Saver Savings Account on a daily, weekly or monthly basis.
4. The Customer must ensure that the nominal option of regular deposit into the U Goal Saver Savings Account shall be available at all times in the U Transactional Savings Account.

5. The Bank shall carry out automatic regular debit from the U Transactional Savings Account to the U Goal Saver Savings Account of the Customer in accordance with the regular deposit's debit date, nominal and term chosen by the Customer.
6. If the Customer intends to change the deposit nominal which has been chosen by the Customer, the change to the deposit nominal can be made by the Customer at the Bank's branch. Changes to the regular deposit nominal that may be made shall only be changes to the regular deposit nominal to become greater than the regular deposit nominal chosen by the Customer.
7. If at the time the Bank carry out a regular debiting from a U Transactional Savings Account and the regular deposit nominal is not sufficient, the U Transactional Savings Account will experience debit failure.
8. U Goal Saver Savings Account shall not be automatically closed by the Bank if U Transactional Savings Account fails to be debited up to 3 (three) times consecutively. The Bank shall carry out regular debiting again from the U Transactional Savings Account in accordance with the debit schedule and the nominal of the regular deposit chosen by the Customer. The Bank will not notify the Customer in the event of a debit failure.
9. The regular deposit shall be debited again from a U Transactional Savings Account to a U Goal Saver Savings Account which experiences debit failure in the following method:
  - i. For daily regular deposit, the Bank shall debit every Business Day. If the Bank fails to debit on the day on which the Bank carries out the debit, the debit made on the following day shall not constitute an accumulation of unsuccessful daily regular debit.
  - ii. For weekly regular deposit, the Bank shall debit in the following week which is the accumulation of unsuccessful regular debit in accordance with the weekly regular debit schedule chosen by the Customer.
  - iii. For monthly regular deposit, the Bank shall attempt to debit within a maximum period of 14 Business Days from the monthly regular debit schedule chosen by the Customer. If the debit still fails, the Bank shall carry out regular debit again from the U Transactional Savings Account in the following month which constitutes an accumulation of unsuccessful monthly regular debit.
10. If the regular debit by the Bank from a U Transactional Savings Account to a U Goal Saver Savings Account falls on a non-Business Day, the regular debit of the U Transactional Savings Account shall be made on the following Business Day.
11. The Bank shall credit the fund from the U Goal Saver Savings Account to the Customer's U Transactional Savings Account, either due to closing of the U Goal Saver Savings Account before or after the maturity.
12. The Fund to be credited from a U Goal Saver Savings Account to a U Transactional Savings Account shall constitute a total regular deposit which has been successfully debited by the Bank minus other charges (if any) based on the Bank's records.

**V. Use of Maybank U Savings Account**

1. The Customer can use a U Transactional Savings Account to make Transaction through Electronic Banking Services.
2. The Customer cannot use a U Goal Saver Savings Account to make Transaction through Electronic Banking Services.
3. The Customer may enjoy the benefit of the use of Maybank U Savings Account products in accordance with the terms and conditions determined by the Bank.
4. The Bank shall provide a nominal rounding off facility to the Customer for any Transaction made by the Customer using U ATM/Debit Card and QR Pay. The nominal rounding off shall be credited by the Bank into a U Goal Saver Savings Account at the end of the day on which the Customer makes the Transaction.

**VI. Maybank U Savings Account Closing**

1. If the Customer and/or the Bank closes a U Transactional Savings Account, then a U Goal Saver Savings Account shall also be automatically closed by the Customer and/or the Bank.
2. The Customer shall be subjected to fee for administration or closing of a U Goal Saver Savings Account by the Bank if the Customer closes a U Goal Saver Savings Account made by the Customer before the maturity.
3. The Bank shall automatically close the matured U Goal Saver Savings Account. The Fund from the matured U Goal Saver Savings Account shall be credited by the Bank into the Customer's U Transactional Savings Account.

# FUND PLACEMENT AGREEMENT OF MAYBANK U iB SAVINGS ONLINE ACCOUNT OPENING

This Fund Placement Agreement (hereinafter referred to as Contract (**Akad**) is made on the date the Customer completes the account opening process through electronic banking facilities. PT Bank Maybank Indonesia Tbk, domiciled Jakarta (hereinafter referred to as **the Bank**) is the fund manager. The Bank and the Customer (hereinafter collectively referred to as **the Parties** and individually referred to as **the Party**). The Parties first indicate that the Customer intends to place funds in the form of a Maybank U iB Savings Account.

In connection with the account opening of the Maybank U iB Savings Account above, the Parties have mutually agreed and hereby bind themselves to undertake to make, to agree on this Contract, to comply with and implement this Contract with the following terms and conditions:




1. The Customer hereby places the initial funds in accordance with what will be deposited by the Customer after the process of opening this account (hereinafter referred to as **Initial Fund**) to the Bank to be managed by the Bank as the Bank accepts and is willing to manage the Initial Fund that has been deposited by the Customer by utilizing one of the following principles herein in accordance with the Contract of Maybank U iB Savings Account. The current Contract of fund placement for Maybank U iB Savings Account is of Mudharabah Mutlaqah Contract.

**Mudharabah Mutlaqah Contract.** Based on the Mudharabah Muthlaqah principle, the withdrawal of funds can only be made based on certain conditions in accordance with the provisions and procedures applicable in the Bank, with profit distribution based on the Profit Sharing principle according to the Profit Sharing Ratio which has been agreed in this Agreement and its amendments. The Customer gives full authority to the Bank to manage the funds. The Bank shall manage and distribute the funds in accordance with Shariah principles until the account is terminated by one of the Parties.

2. The Initial Fund placement from the Customer is recorded by the Bank in the Maybank U iB Savings Account with the account number which will be obtained by the Customer after completing this account opening process. With the placement of the Initial Fund, the Agreement is effective immediately.
3. As confirmation that the Maybank U iB Savings Account has been opened/created, the Customer will receive an e-mail notification and be able to access the account at M2U ID Web and M2U ID App after the account opening process is complete. Upon opening Maybank U iB Savings Account, the Customer shall receive an account report in the form of an e-statement with a position report at the end of each month.
4. The Bank shall manage and distribute the funds in the form of financing in accordance with Shariah principles until the account is closed/terminated by one of the Parties.
5. The Parties agree that the Customer shall waive his rights to the Profit Sharing Ratio from the Maybank U iB Savings Account until the Customer Due Diligence process required by the Bank is completed and the Customer receives notification from the Bank that his account is active. The Customer Due Diligence is an activity in the form of identification, verification and monitoring carried out by the Bank to ensure that transactions conducted in accordance with the profile of the prospective Customers.
6. The Parties agree that the composition of the Profit Sharing Ratio for Maybank U iB Savings Account with Mudharabah Mutlaqah Contract on the profits obtained from the managing funds of the Maybank U iB Savings Account, namely the composition of Profit Sharing Ratio for the Customers and the Bank 5% and 95% respectively.

Any changes in the composition of the Profit Sharing Ratio for Maybank U iB Savings Account with Mudharabah Mutlaqah Contract will be notified by the Bank through notification at the branch office/SMS/e-mail/Bank's corporate website/M2U ID Web and M2U ID App or by other means determined by the Bank in accordance with the applicable regulations.

7. Should the Customer activates the automatic debit feature for the payment of zakat on the profit sharing received from the Maybank U iB Savings Account, then the Customer authorizes the Bank in determining the zakat 'amil (manager) institution which shall receive and distribute the zakat funds. The amil zakat institution is an official licensed institution from the Government and the Bank's partner in terms of managing the Customer's zakat.
8. Should there be an account closure/Contract termination prior to the calculation of the Profit Sharing, then the Customer shall agree to waive his rights (tanazul 'amil haq) on the current Profit Sharing portion from the profits obtained from the fund management business.
9. By agreeing to this Agreement, the Customer hereby declares that he has accepted, read, understood, consented and is subject to and is bound by the Terms and Conditions of the Savings Account set by the Bank **(Terms and Conditions)**. The Maybank U iB Savings Account in this Agreement shall comply with the provisions of the Maybank Shariah Savings Account as stipulated in the Terms and Conditions. The Customer has acknowledged the characteristics (including benefits, risks and costs) of the Maybank U iB Savings Account.
10. Everything that is not regulated in detail in this Agreement, is subject to and further regulated under the Terms and Conditions. Should there be a conflict of provisions between the Agreement and the Terms and Conditions, then the Parties shall agree that the provisions in this Agreement prevails.
11. This contract becomes an integral part and an inseparable portion of data entry and the Terms and Conditions.

Call **1500611**, visit any **Maybank branch** or log on to **www.maybank.co.id**  
for more details, terms and conditions. Connect with us on:  Maybank  @MaybankID  @maybankid

