



## Maybank U or U iB Savings Account Terms & Conditions

### I. Document Correlation

These Maybank U or U iB Savings Account Terms and Conditions (hereinafter referred to as “**Terms and Conditions**”) constitute an integral and inseparable part of Savings Account Terms and Conditions. If there is any provision in the Terms and Conditions that conflicts with the provision in the Savings Account Terms and Conditions, the provision set out in these Terms and Conditions shall prevail to the extent that the provision does not conflict with the prevailing laws and regulations. Especially for Maybank U iB Savings Account, if there is a difference, then the fund placement agreement of Maybank U iB Savings Account applies.

If it is not specifically stated, these Terms and Conditions generally provide for (i) conventional based Maybank U Savings Account products and (ii) Maybank U iB Savings Account products with Sharia principles. The terms and conditions which specifically provide for Maybank U iB Savings Account products are further stipulated in the relevant product Agreement. These Terms and Conditions constitute an integral part of Maybank U iB Savings Account Agreement signed by the Customer and the Bank. If it is not otherwise provided for in these Terms and Conditions, the provision in Savings Account Terms and Conditions shall apply.

### II. Definition

If it is not expressly stated otherwise in the Savings Account Terms and Conditions, Customer Data Form and/or Account Opening/Closing and Banking Facilities Application Forms, the capitalized words or terms used in these Terms and Conditions shall have the following meanings:

1. **Automated Teller Machine (ATM)** is an electronic machine for banking services owned/ managed by the Bank, or owned/managed by other Bank, but based on cooperation with the Bank, it can be used by the Customer to make Transaction.
2. **Business Day** is any day except Saturday, Sunday and other official holidays stipulated by the government of the Republic of Indonesia on which Banks are open throughout Indonesia to conduct business activities and perform clearing transactions.
3. **Debit Card from Maybank U or U iB Savings Account** is a payment instrument using a card issued by the Bank in connection with the opening of a Maybank U Transactional Savings Account which may be used by the Customer to make Transaction using Electronic Banking Services.
4. **Electronic Banking Services** are electronic Banking services owned by the Bank, which comprises ATM, EDC, QR Pay, Internet Banking, Cash Deposit Machine, Automatic Printed machine, Phone Banking, Mobile Banking or Customer Care or other media to be determined by the Bank that can be used by the Customer in connection with the opening of a Maybank U Transactional Savings Account in order to make Transaction.
5. **M2U ID App** is Maybank Mobile Banking service. M2U ID Web is Maybank internet Banking service.

6. **Maybank U Savings Account** is a savings intended to be financial solution for the Customer, particularly the young Customer segment (age 17 years and over), which savings shall consist of Maybank U Transactional Savings Account and U Goal Saver Account.
7. **Maybank U Transactional Savings Account** is a transactional savings Account in Rupiah currency which is the source of U Goal Saver Account.
8. **U Goal Saver Account** is a term savings account in Rupiah currency to assist Customers in future financial planning and is part of Maybank U Savings Account
9. **Transaction** is the withdrawal of funds, transfer of funds, payment, balance checking by the Customer through Electronic Banking Services..

### III. **Maybank U Savings Account Opening**

1. The Customer can open a Maybank U Savings Account through M2U ID App/M2U ID Web or the Bank branch.
2. The Customer who opens a Maybank U Savings Account will open a Maybank U Transactional Savings Account and a U Goal Saver Account simultaneously.
3. The Customer may only open a U Goal Saver Account if the Customer has opened a Maybank U Transactional Savings Account.
4. Each Customer may only open/have 1 (one) Maybank U Transactional Savings Account.
5. The Customer who successfully opens a Maybank U Transactional Savings Account will get a Debit Card from Maybank U or U iB Savings Account which can be used by the Customer to make Transaction through Electronic Banking Services.
6. The Customer may only open a maximum of 9 (nine) active U Goal Saver Accounts if the Customer already had a Maybank U Transactional Savings Account.
7. The Customer may open a new U Goal Saver Account if one of the 9 (nine) active U Goal Saver Accounts has been closed either because it has matured or closed before maturity.

### IV. **Maybank U Savings Account Deposit, Withdrawal/Debit, and Disbursement Transactions**

1. The Customer's minimum balance which must be deposited (cannot be withdrawn) in a Maybank U Transactional Savings Account is IDR50,000 (fifty thousand).
2. The Customer can choose the Customer regular deposit's debit date, nominal and term from the Maybank U Transactional Savings Account to each active U Goal Saver Account. The regular deposit debit date from Maybank U Transactional Savings Account to U Goal Saver Account maybe different from the opening date of Maybank U Savings Account.
3. The Bank shall provide a regular debit option from a Maybank U Transactional Savings Account to the U Goal Saver Account on a daily, weekly or monthly basis.
4. The Customer must ensure that the nominal option of regular deposit into the U Goal Saver Account shall be available at all times in the Maybank U Transactional Savings Account.
5. The Bank shall carry out automatic regular debit from the Maybank U Transactional Savings Account to the U Goal Saver Account of the Customer in accordance with the regular deposit's debit date, nominal and term chosen by the Customer.
6. If the Customer intends to change the deposit nominal which has been chosen by the Customer, the change to the deposit nominal can be made by the Customer at the Bank's branch. Changes to the regular deposit nominal that may be made shall only be changes to the regular deposit nominal to become greater than the regular deposit nominal chosen by the Customer.

7. If at the time the Bank carry out a regular debiting from a Maybank U Transactional Savings Account and the regular deposit nominal is not sufficient, the Maybank U Transactional Savings Account will experience debit failure.
8. U Goal Saver Account shall not be automatically closed by the Bank if Maybank U Transactional Savings Account fails to be debited up to 3 (three) times consecutively. The Bank shall carry out regular debiting again from the Maybank U Transactional Savings Account in accordance with the debit schedule and the nominal of the regular deposit chosen by the Customer. The Bank will not notify the Customer in the event of a debit failure.
9. The regular deposit shall be debited again from a Maybank U Transactional Savings Account to the U Goal Saver Account which experiences debit failure in the following method:
  - a. For daily regular deposit, the Bank shall debit every Business Day. If the Bank fails to debit on the day on which the Bank carries out the debit, the debit made on the following day shall not constitute an accumulation of unsuccessful daily regular debit.
  - b. For weekly regular deposit, the Bank shall debit in the following week which is the accumulation of unsuccessful regular debit in accordance with the weekly regular debit schedule chosen by the Customer.
  - c. For monthly regular deposit, the Bank shall attempt to debit within a maximum period of 14 Business Days from the monthly regular debit schedule chosen by the Customer. If the debit still fails, the Bank shall carry out regular debit again from the Maybank U Transactional Savings Account in the following month which constitutes an accumulation of unsuccessful monthly regular debit.
10. If the regular debit by the Bank from a Maybank U Transactional Savings Account to a U Goal Saver Account falls on a non-Business Day, the regular debit of the Maybank U Transactional Savings Account shall be made on the following Business Day.
11. The Bank shall credit the fund from the U Goal Saver Account to the Customer's Maybank U Transactional Savings Account, either due to closing of the U Goal Saver Account before or after the maturity.
12. The Fund to be credited from a U Goal Saver Account to a Maybank U Transactional Savings Account shall constitute a total regular deposit which has been successfully debited by the Bank minus other charges (if any) based on the Bank's records.


**V. Use of Maybank U Savings Account**

1. The Customer can use a Maybank U Transactional Savings Account to make Transaction through Electronic Banking Services.
2. The Customer cannot use a U Goal Saver Account to make Transaction through Electronic Banking Services.
3. The Customer may enjoy the benefit of the use of Maybank U Savings Account products in accordance with the terms and conditions determined by the Bank.
4. The Bank shall provide a nominal rounding facility to the Customer for any Transaction made by the Customer using Debit Card from Maybank U or U iB Savings Account and Maybank QR Pay. The nominal rounding amount shall be credited by the Bank into a U Goal Saver Account at the end of the day on which the Customer makes the transaction.

**VI. Maybank U Savings Account Closing**

1. If the Customer and/or the Bank closes a Maybank U Transactional Savings Account, then a U Goal Saver Account shall also be automatically closed by the Customer and/or the Bank.
2. The Customer shall be subjected to fee for administration or closing of a U Goal Saver Account by the Bank if the Customer closes a U Goal Saver Account made by the Customer before the maturity.

3. The Bank shall automatically close the matured U Goal Saver Account. The Fund from the matured U Goal Saver Account shall be credited by the Bank into the Customer's Maybank U Transactional Savings Account.

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## **Maybank U iB Savings Account Fund Placement Agreement**

### **Opened via Online**

#### **- Mudharabah Mutlaqah Contract -**

*This Maybank U iB Savings Account Fund Placement Agreement Opened Online (hereinafter referred to as the Agreement) is made on the date the Customer completes the account opening process through the M2U ID App (mobile banking)/ M2U ID Web (internet banking) banking facility, hereinafter referred to as M2U ID App / M2U ID Web. PT Bank Maybank Indonesia Tbk, domiciled in Jakarta (hereinafter referred to as the Bank) is the fund manager. Bank and Customer (hereinafter collectively referred to as Parties and individually referred to as Parties). The Parties first explain that the Customer (whose name and identity refer to the name and identity listed in M2U ID App/M2U ID Web intends to place funds in the form of Maybank U iB Savings Account. Maybank U iB Savings Account is a savings account with Sharia Mudharabah Mutlaqah principles in the name of the Customer at the Bank (hereinafter referred to as the Account).*

*With regards to the Account opening, the Parties acknowledge and hereby bind themselves and undertake to make and give consent to this Agreement through M2U ID App/M2U ID Web, to comply with and to implement this Agreement with the following terms and conditions:*

- 1. The Customer hereby places the initial funds in accordance with what will be deposited by the Customer after completing the process of the Account opening (hereinafter referred to as **Initial Fund**) to the Bank to be managed by the Bank. The Bank shall accept and be willing to manage the Initial Funds deposited by the Customer utilizing the Sharia principle of Mudharabah Mutlaqah. Through Mudharabah Muthlaqah, fund withdrawals can only be made subject to certain conditions in accordance with the provisions and procedures applicable at the Bank, with profit is shared based on the Profit Sharing principle according to the Profit Sharing Ratio (hereinafter referred to as **Profit Sharing Ratio**) which shall be agreed by the Parties in this agreement and its amendments. The Customer shall give full freedom to the Bank to manage the funds. The Bank shall manage the funds in accordance with the Shariah principles until the Account is closed by one of the Parties*
- 2. The amount of the Profit Sharing referred to in number 1 above is calculated from the average Account balance in the Profit Sharing calculation period divided by the total average balance of third party funds under the Mudharabah contract, then multiplied by the income from the distribution of funds with net revenue sharing method and the Profit Sharing Ratio that has been agreed upon by the Parties in this Agreement and its amendments.*
- 3. Placement of Initial Funds from the Customer is recorded by the Bank into an Account with an account number that will be obtained by the Customer after completing the Account opening process. With the placement of the Initial Fund, the Mudharabah Mutlaqah Agreement is effective. As a confirmation that the Account has been opened, the Customer shall receive an E-statement which can be accessed on M2U ID App after the Account opening process is complete.*
- 4. As a confirmation that the Account has been opened, the Customer will receive an E-Statement that can be accessed on the M2U ID App/M2U ID Web after the Account opening process is complete.*
- 5. The Parties agree that the Customer shall waive his rights to the Profit Sharing Ratio generated from the Account until the Customer Due Diligence process required by the Bank is completed and the Customer receives notification from the Bank that his account is active. The Customer Due Diligence is an activity in the form of identification, verification and monitoring carried out by the Bank to ensure that transactions are executed in accordance with the profile of prospective Customers.*

6. *The Parties hereby agree that the composition of the Profit Sharing Ratio of the profits obtained from the business of managing funds in the Account is 5% (five percent) for the Customer and 95% (ninety five percent) for the Bank.*
7. *Should the Customer activates the automatic debit feature for payment of alm (zakat) on the profit received from the Account, then the Customer should submit to the Bank the 'amil zakat (manager) institution that will receive and distribute the Customer's zakat funds. The 'amil zakat (manager) institution is an officially licensed institution as well as a partner of the Bank in terms of managing The Customer's zakat fund.*
8. *In the event the Account is terminated prior to the calculation of the Profit Sharing, the Customer hereby agree to relinquish his rights (tanazul 'anil haq) to receive any profit generated from managing the Customer's funds.*
9. *By agreeing to this Agreement through M2U ID App/M2U ID Web, the Customer declares that he has accepted, read, understood, agreed and is subject to and bound by the Specific Terms and Conditions of Maybank U iB Savings Account and the Savings Account's Terms and Conditions.*
10. *The Bank has provided adequate information with regards to the characteristics (including benefits, risks and costs) of the Maybank U iB Savings Account. The Customer acknowledges that he understands the product information and is willing to comply with the provisions regarding the Maybank U iB Savings Account that apply at the Bank.*
11. *Everything that is not regulated in detail in this Agreement, is subject to and further regulated in the Maybank U iB Savings Account Specific Terms and Conditions and the Savings Account's Terms and Conditions (hereinafter collectively referred to as **the Terms and Conditions**). Should there be a conflict of provisions regarding the same clause/article between this Agreement and the Terms and Conditions, then this Agreement shall prevail.*
12. *The Customer may give instructions to the Bank to carry out transactions in which the implementation is in accordance with the procedures, the Terms and Conditions applicable at the Bank. In relation to the aforementioned instruction, the Customer understands that the Bank may impose a fee for each instruction and/or transaction performed by the Bank. The amount of fee shall be conveyed by the Bank from time to time through any means deemed acceptable by the Bank.*
13. *This Agreement shall become an integral and is an inseparable part of the data entry in M2U ID App/M2U ID Web as well as the Savings Account's Terms and Conditions as well as the Specific Terms and Conditions of Maybank U iB Savings Account.*
14. *In the event there is a dispute with regards to the implementation of this Agreement, the Parties shall agree to carry out necessary actions as stipulated in the provisions governing Dispute Settlement and Legal Domicile. Specifically for settlement through court institutions, dispute resolution related to the implementation of this Agreement shall be carried out through the Religious Courts.*

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or direct message [f](#) Maybank [t](#) @MaybankID [i](#) @maybankid





## Maybank U or U iB Savings Account Specifications and Fees

U by Maybank

U Spend, U Save, U Earn, #UptoU!

No need to worry about not being able to save because there will be expenses every day, but with Maybank U or U iB Savings Account, you can now automatically shop and save. Please ensure you have activated U Goal Saver Account! Savings with Sharia principles are also available.

### Smart Savings

Split budget for spending & saving automatically by activating U Goal Saver Account.

### Smart Spending

Cashback 10% up to IDR250,000 from your shopping transactions with Debit Card from Maybank U or U iB Savings Account, Maybank QR Pay, paying bills via M2U ID App and maintain a monthly average balance. Please ensure you have activated U Goal Saver Account to get the cashback.

### QR Cardless Withdrawal

Hassle-free! Simply use QR Pay on M2U ID App and scan the QR code on Maybank ATM.

### Charge

No.	Fiture	Charge
1.	Initial deposit	-
2.	Minimum deposit	-
3.	Minimum balance	IDR500,000
4.	Minimum balance cannot be withdrawn	IDR50,000
5.	Monthly administration fee	-
6.	Fall below fee	IDR5,000
7.	Closing account fee	IDR50,000
8.	Dormant account fee	IDR50,000

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