

SHARIA CAPITAL MARKETS

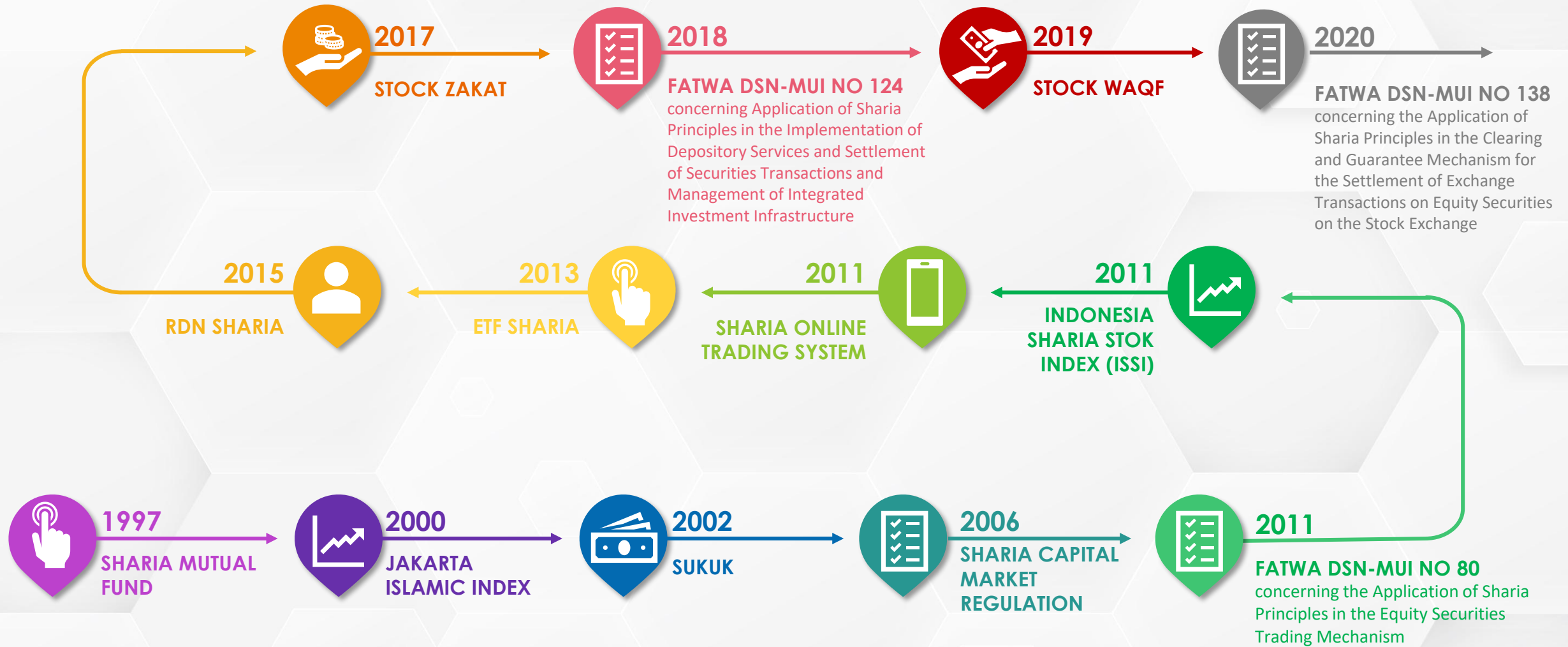
presented on

SHARIA THOUGHT, LEADER FORUM

FRIDERICA WIDYASARI DEWI

President Director PT BRI Danareksa Sekuritas

Sharia Capital Market Milestone 1997 - 2020



Sharia Capital Market Roadmap 2020 - 2024

VISSION

The Sharia Capital Market Industry which significant contribution to the National Economic and Financial Ecosystem

MISSION

- ✓ Strengthening the Islamic value in the sharia capital market
- ✓ Support infrastructure funding and halal value chain development
- ✓ Developing innovative and competitive sharia capital market products and becoming the people's choice

Direction I : Product Development

Programs:

1. Development of Sharia Capital Market Products Based on Socially Responsible Investment (SRI)
2. Increase the Diversity of Sharia Capital Market Products

Direction III : Literacy & Inclusion Enhancement

Programs

1. Increasing the Understanding of Industry Players about the Sharia Capital Market
2. Literacy and Inclusion to the Public regarding the Sharia Capital Market



Direction II : Strengthening & Development of Infrastructure

Programs

1. Strengthening the Regulations related to the Sharia Capital Market
2. Utilization of Financial Technology (Fintech) to Support the Sharia Capital Market
3. Increasing the Role and Capacity of Sharia Institutions in the Capital Market

Direction IV : Strengthening Synergy with Stakeholders

Programs

1. Synergy of Regulators / Authorities in order to Harmonize Sharia Capital Market Policies
2. Synergy with Industry and Related Parties in the Framework of Halal Industry Development

How to Develop Sharia Retail Market?

01

SYSTEM & TECHNOLOGY DEVELOPMENT



System development is important key to improve the user experience for customers through reliable and stable platform. In the digital era, mobile-based applications are the most popular because of its flexibility.

02

SHARIA CAPITAL MARKET LITERACY & EDUCATION



The retail market still has room to grow. In order to catch the opportunity, literacy and education need to be improved for the acquisition of new customers, or activation of existing customers.

03

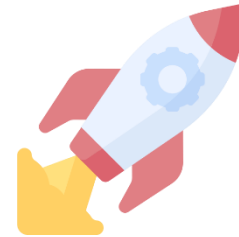
TALENT MANAGEMENT & DEVELOPMENT



Digital transformation is not only about system, but also needs capacity building for human resources such as digital & growth mindset so the digitalization in sharia capital market can be successfully implemented.

04

CORPORATE CULTURE TRANSFORMATION



Digital culture must also be implemented in every element of the Company, especially in customer service and marketing to increase the efficiency and productivity.

05

DIGITAL ASSET UTILITIZATION



Digital asset management is important today. The use of omni-channel (IG, Youtube, Twitter, Whatsapp, Telegram etc.) is an effective and efficient digital marketing platform during the pandemic and post-pandemic

06

INVESTOR PROTECTION



Digital security to protect customer data and information as well as the implementation of GCG in every business activity to make customers feel safe and comfortable when making transactions.



THANK YOU



@bridanareksa



BRI Danareksa Sekuritas

PT BRI Danareksa Sekuritas

Gedung BRI II Lt 23, Jl. Jend. Sudirman Kav 44-46
Jakarta Pusat 10210 – Indonesia
Phone 021-50914100



BRI danareksa
sekuritas

TOP 15 GLOBAL ISLAMIC ECONOMY INDICATOR 2020

Rank	Country
1	Malaysia
2	Saudi Arabia
3	UAE
4	Indonesia
5	Jordan
6	Bahrain
7	Kuwait
8	Pakistan
9	Iran
10	Qatar
11	Oman
12	Turkey
13	Nigeria
14	Sri Lanka
15	Singapore



HALAL FOOD

Rank	Country
1	Malaysia
2	Singapore
3	UAE
4	Indonesia
5	Turkey
6	Iran
7	South Africa
8	Pakistan
9	Brunei
10	Russia



MODEST FASHION

Rank	Country
1	UAE
2	Turkey
3	Indonesia
4	Malaysia
5	Spain
6	Italy
7	Bangladesh
8	Canada
9	France
10	Iran



ISLAMIC FINANCE

Rank	Country
1	Malaysia
2	Saudi Arabia
3	UAE
4	Jordan
5	Bahrain
6	Indonesia
7	Kuwait
8	Pakistan
9	Qatar
10	Nigeria



PHARMA & COSMETICS

Rank	Country
1	Malaysia
2	UAE
3	Singapore
4	Iran
5	Egypt
6	Indonesia
7	France
8	South Africa
9	Turkey
10	Tunisia



MUSLIM-FRIENDLY TRAVEL

Rank	Country
1	Malaysia
2	UAE
3	Turkey
4	Thailand
5	Tunisia
6	Indonesia
7	Azerbaijan
8	Jordan
9	Singapore
10	Albania



MEDIA & RECREATION

Rank	Country
1	UAE
2	Malaysia
3	Singapore
4	United Kingdom
5	Indonesia
6	Brunei
7	Bahrain
8	Lebanon
9	Kuwait
10	Netherlands

Source : State of the Global Islamic Economy Report 2020/21

Sharia Capital Market Development Strategy



Domestic Retail Investors Distribution

Sumatera	2020	Apr 21
Investor	15.48%	16.20%
Asset (Rp trillion)	69.1	70.6
	2.28%	2.13%

Kalimantan	2020	Apr 21
Investor	4.98%	5.17%
Asset (Rp trillion)	87.17	94.01
	2.88%	2.84%

Sulawesi	2020	Apr 21
Investor	3.58%	3.73%
Asset (Rp trillion)	11.1	12.0
	0.37%	0.36%

Jawa*	2020	Apr 21
Investor	71.82%	70.66%
Asset (Rp trillion)	2,847	3,122
	94.03%	94.2%

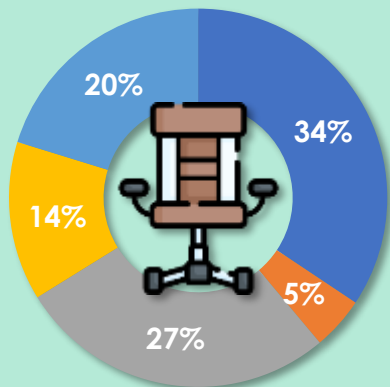
*Termasuk investor DKI Jakarta
(SID : 17.3%; Asset 84,1% senilai
Rp2,786 triliun

Bali, NTT, NTB	2020	Apr 21
Investor	3.17%	3.28%
Asset (Rp trillion)	10.54	11.83
	0.36%	0.36%

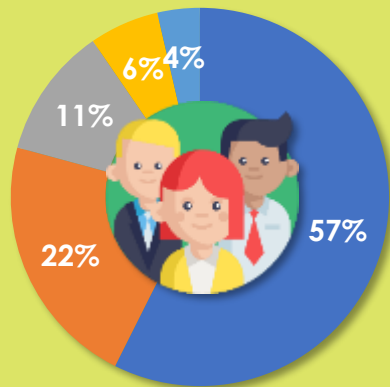
Maluku & Papua	2020	Apr 21
Investor	0.97%	0.96%
Asset (Rp trillion)	2.93	3.15
	0.10%	0.09%

Domestic Retail Investors Demography

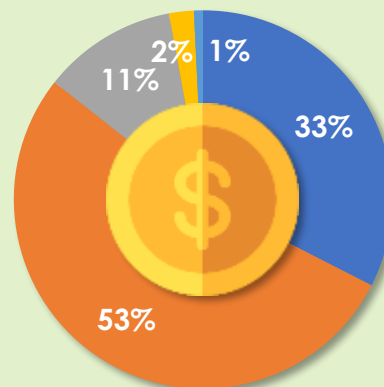
OCCUPATION



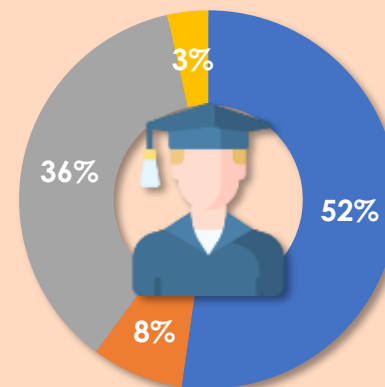
AGE



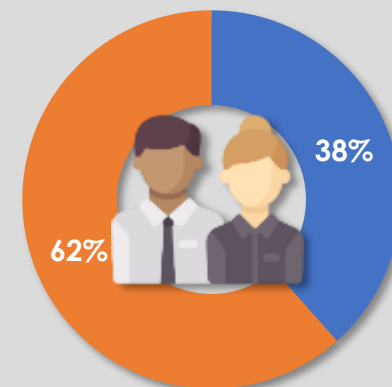
REVENUE



EDUCATION



GENDER



Category	Assets	Portion
Employee	IDR258 tn	34%
Housewife	IDR57 tn	5%
Student	IDR13 tn	27%
Entrepreneur	IDR265 tn	14%
Others	IDR212 tn	20%

Category	Assets	Portion
<= 30 yrs	IDR35 tn	57%
31 - 40 yrs	IDR72 tn	22%
41 - 50 yrs	IDR136 tn	11%
51 - 60 yrs	IDR188 tn	6%
>60 yrs	IDR412 tn	4%

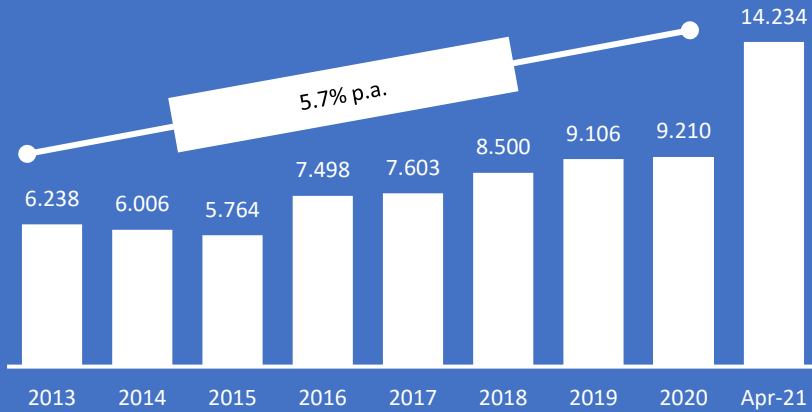
Category	Assets	Portion
<= IDR10 mn	IDR118 tn	33%
IDR10 - 100 mn	IDR138 tn	53%
IDR100 - 500 mn	IDR176 tn	11%
IDR500 jt - 1 bn	IDR157 tn	2%
> IDR1 bn	IDR152 tn	1%

Category	Assets	Portion
<= High School	IDR157 tn	52%
D3	IDR31 tn	8%
S1	IDR418 tn	36%
>S1	IDR90 tn	3%

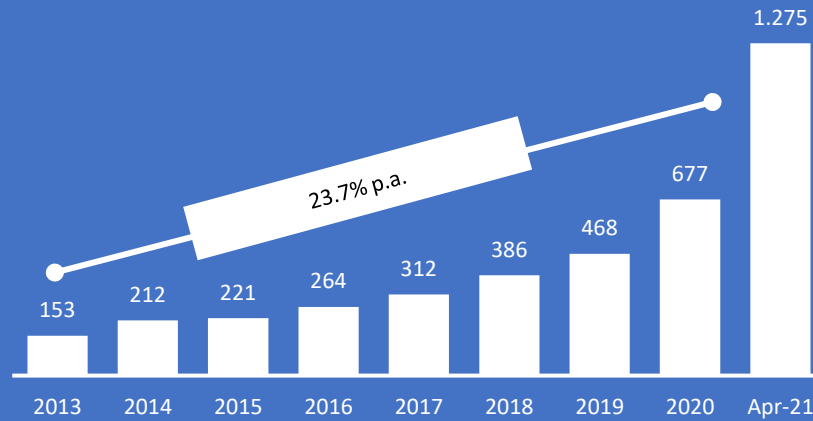
Category	Assets	Portion
Perempuan	IDR209 tn	38%
Laki-laki	IDR593 tn	62%

Average Indonesia Stock Trading Activity

Daily Transaction Value (IDR billion)



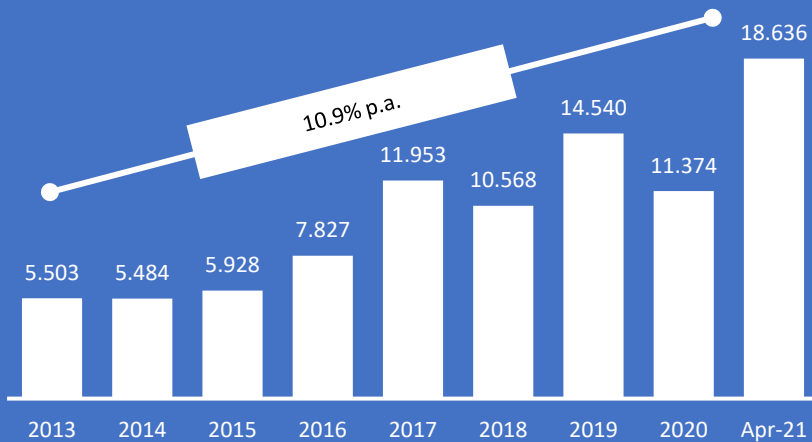
Daily Frequency Transaction (Thousand)



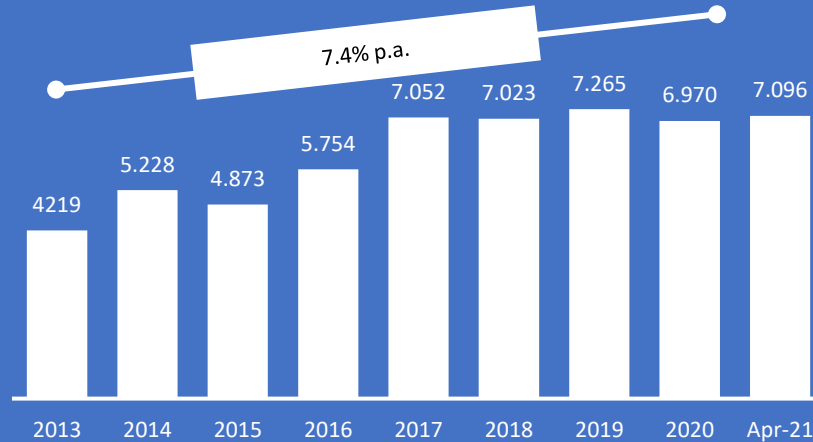
Having been affected by the Covid19 pandemic during the first semester, the value of stock market transactions increased throughout the second semester of 2020.

At the end of the year, the transaction value was recorded to have slightly increased compared to 2019. The increase in transaction value was followed by an increase in the average daily frequency of 677 thousand in 2020.

Daily Volume Transaction (Million Shares)



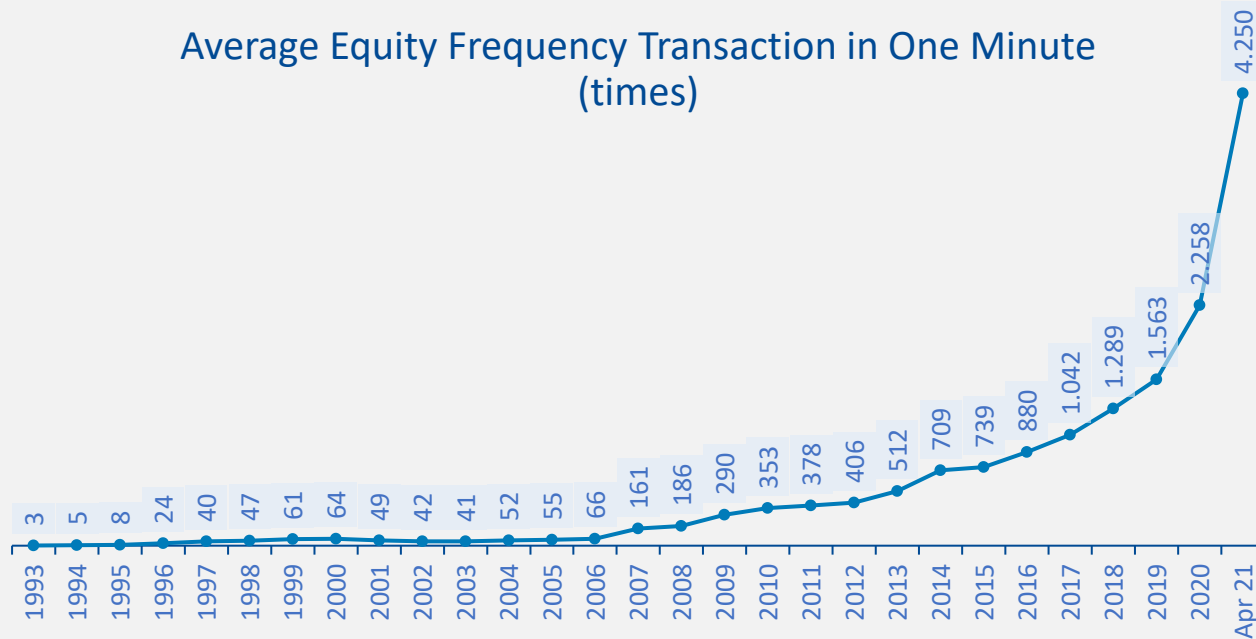
Market Capitalization (IDR Trillion)



The trend of increasing the frequency and value of transactions continued during April 2021 and even set new records of 1,27 million transaction per day.

Technology and System Need in the Indonesia Stock Market

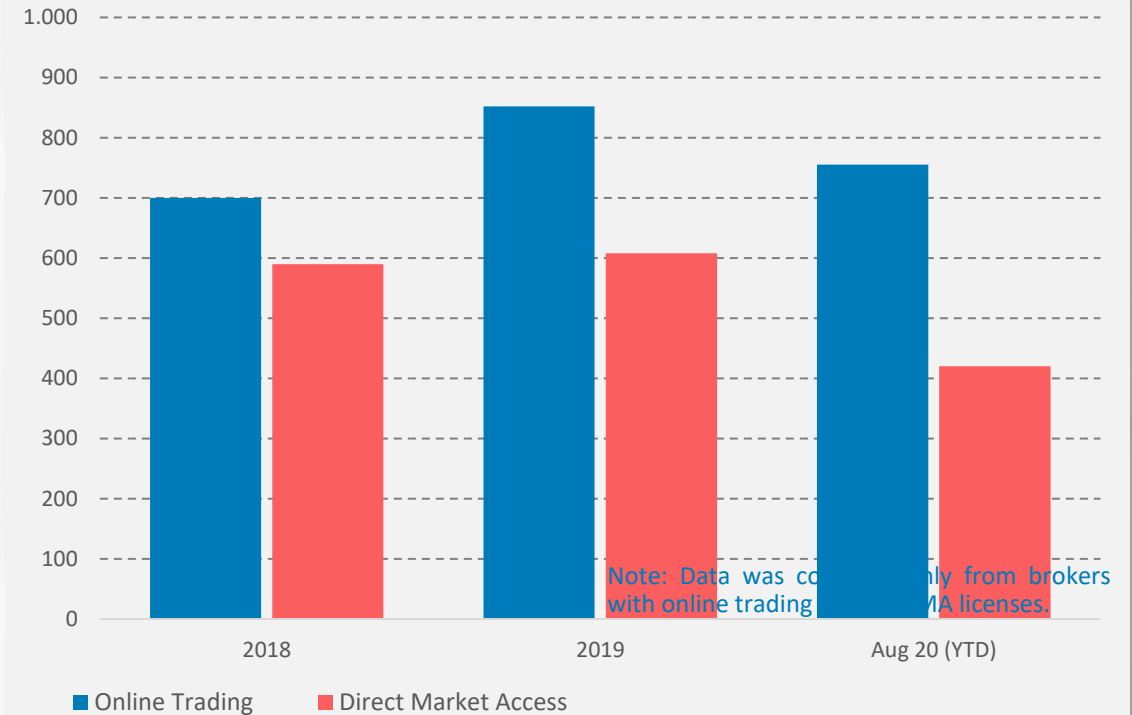
Average Equity Frequency Transaction in One Minute
(times)



Average stock transactions during 2021 reached more than 4,200 transactions per minute or an increase of 88% compared to the average frequency in 2020. This trend is expected to continue as retail investor participation in the stock market increases after they became the main support during the covid pandemic.

Therefore, the role of technology development is one of the essential keys in the digital era. Digitalization also makes it easier for companies to carry out literacy and education online, and in marketing activities through the optimization of social media functions.

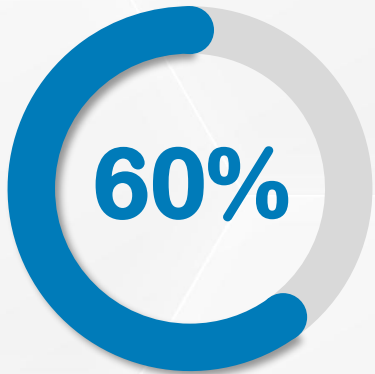
Brokerage Transaction by Trading Platform*
(IDR trillion)



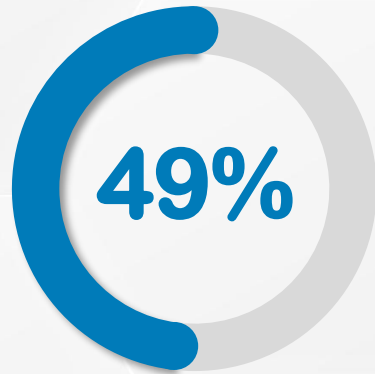
The increasing number of active investors has been followed by the use of the online trading platform. More than IDR 700 trillion transactions during YTD August 2020 was carried out through an online platform.

Sharia Investors & Market Share in Indonesia Stock Market

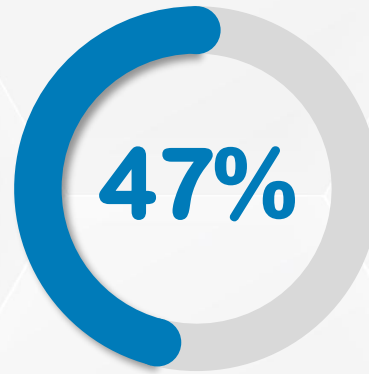
Number of Stocks



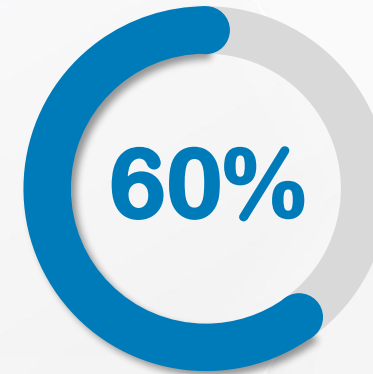
Market Capitalization



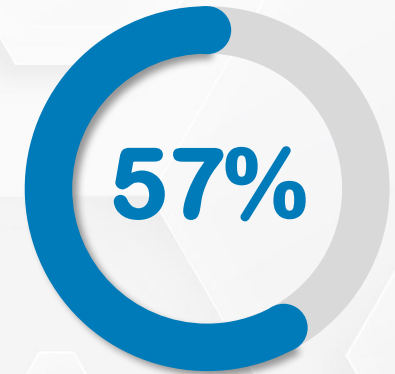
Daily Volume Transaction



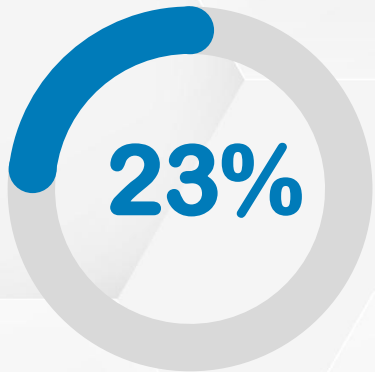
Daily Frequency Transaction



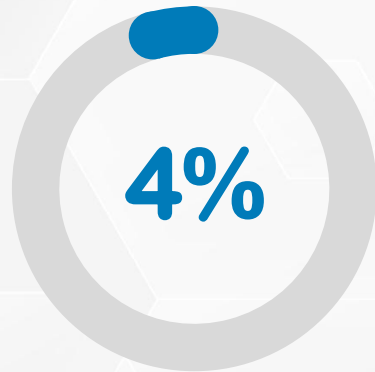
Daily Value Transaction



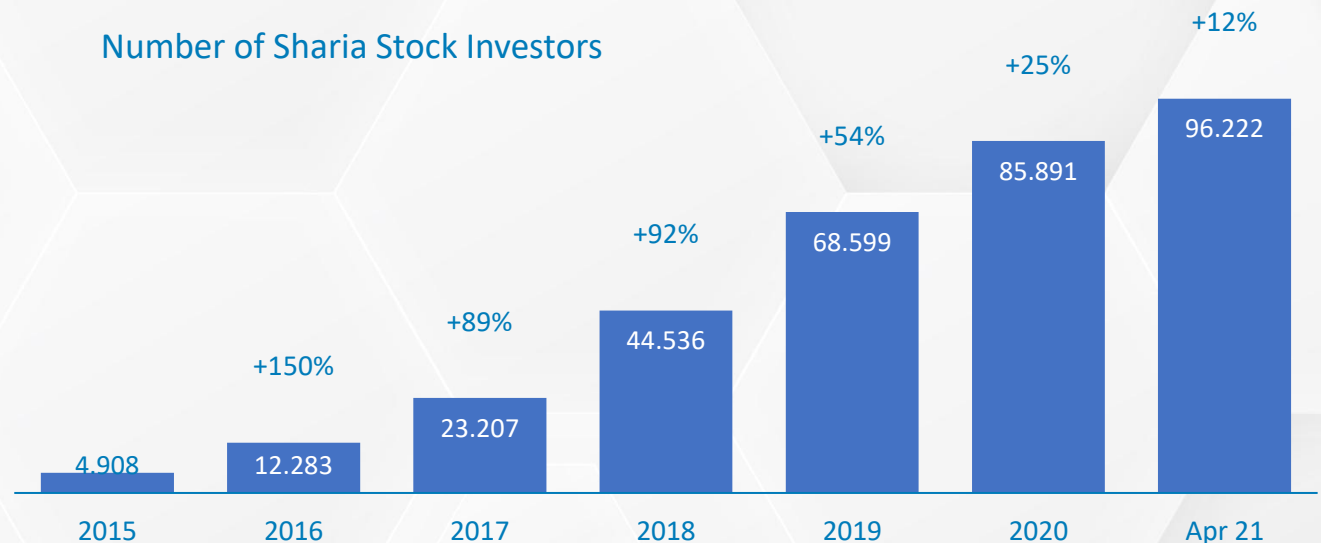
Active Investors



Ratio Sharia Investors to Total Investors

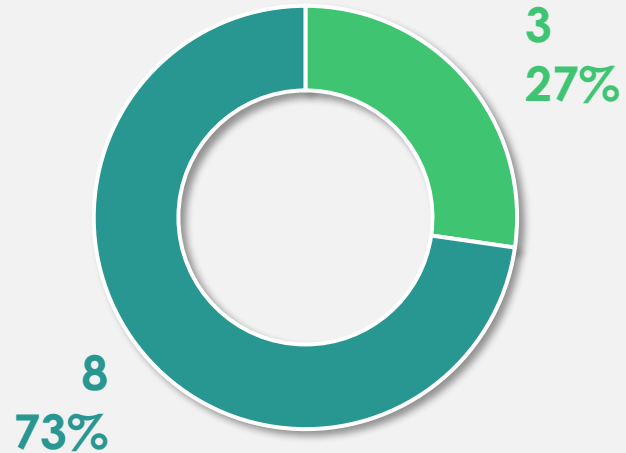


Number of Sharia Stock Investors

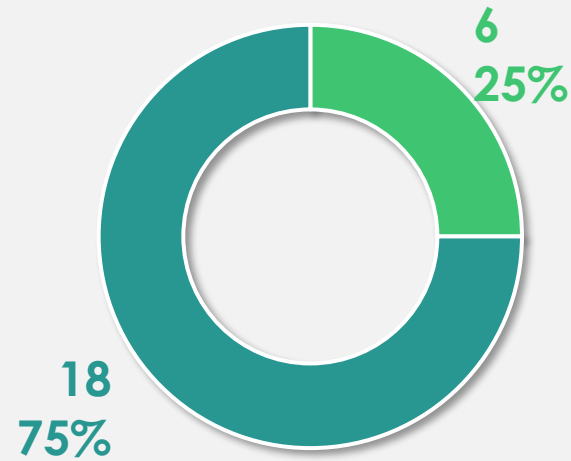


Sharia Capital Market Regulations

- POJK Sharia Guidelines / Principles
- POJK Sharia Securities



- Fatwa on Sharia Investment Guide
- Fatwa on Sharia Securities



11 OJK REGULATIONS RELATED TO SHARIA CAPITAL MARKET

24 FATWA DSN-MUI RELATED TO SHARIA CAPITAL MARKET