

**SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT BANK MAYBANK INDONESIA, Tbk. (the "Company")**

The Company has convened the Annual General Meeting of Shareholders (the "Meeting") on:

Date : Monday, 30 March 2020
Time : 14:06 - 15.05 Western Indonesian Time
Place : Function Room, Sentral Senayan III lantai 28, Jl. Asia Afrika No. 8, Jakarta 10270

with the following result:

Meeting Attendance:

The Meeting was attended by:

The Board of Commissioners:

1. President Commissioner : Datuk Abdul Farid bin Alias*)
2. Commissioner : Edwin Gerungan
3. Commissioner : Datuk Lim Hong Tat*)
4. Independent Commissioner : Budhi Dyah Sitawati*)
5. Independent Commissioner : Achjar Iljas*)
6. Independent Commissioner : Hendar*)

The Board of Directors:

1. President Director : Taswin Zakaria
2. Director : Thilagavathy Nadason*)
3. Director : Irvandi Ferizal*)
4. Director : Effendi*)
5. Director : Widya Permana*)
6. Director : Muhamadian

Sharia Supervisory Board:

1. Chairman : Muhammad Anwar Ibrahim*)
2. Member : Abdul Jabar Majid*)
3. Member : Oni Sahroni*)

Invitee:

1. Steffano Ridwan
2. Ricky Antariksa*)
3. Mohammad Bagus Teguh Prawira*)

*) Join the meeting through teleconference media (*video conference*)

Shareholders or their proxy who attended the Meeting, based on list of shareholders as of 5 March 2020:

60,211,653,473 shares (79.00%) from total 76,215,195,821 shares.

Legal Procedures:

1. The Meeting's Plan has been informed to Indonesia Financial Services Authority ("FSA"/"OJK") through the Company's formal letter Number S.2020.040/MBI/DIR COMPLIANCE dated **11 February 2020**;
2. The Meeting's Notification to the Shareholders has been published in daily newspaper "**Media Indonesia**" on **20 February 2020** and also in Indonesia Stock Exchange's website and in the Company's website www.maybank.co.id on the same date;
3. The Meeting's Summons to the Shareholders has been published in daily newspaper "**Media Indonesia**" on **6 March 2020** and also in Indonesia Stock Exchange's website and in the Company's website www.maybank.co.id on the same date. The Explanation of Meeting's Agenda and Curriculum Vitae of member of the Company's Board of Commissioners, Board of Directors and Sharia Supervisory Board who will be appointed and re-appointed in the Meeting have been published in the Company's website.
4. Additional Information to the Shareholders in relation to the Meeting in order to support preventive measure of Covid-19 spread has been published in daily newspaper "**Media Indonesia**" on **27 March 2020** and has been published in the Company's website www.maybank.co.id.

The Meeting was chaired by **Edwin Gerungan**, the Company's Commissioner who has been appointed to chair the Meeting through the Board of Commissioners' Circular Resolution dated 27 March 2020.

Meeting's Agenda:

1. Approval on the Company's Annual Report 2019 and Ratification of the Company's Consolidated Financial Statements for Financial Year ended on 31 December 2019.
2. Determination on the Utilization of the Company's Net Profit for Financial Year ended on 31 December 2019.

3. Appointment of Public Accountant and Public Accountant Firm to audit the Company's Financial Statements for Financial Year of 2020 and Determination on the Honorarium and other requirements related to the appointment.
4. Determination on the Honorarium and/ or Other Allowances for the Board of Commissioners for Financial Year of 2020.
5. Authorization to the Board of Commissioners to determine:
 - The Salary and/or Other Allowances for the members of the Board of Directors for Financial Year of 2020, and
 - The Honorarium and/or Other Allowances for the members of Sharia Supervisory Board for Financial Year of 2020.
6. The Changes on the Composition of the members of the Board of Commissioners, the Board of Directors and Sharia Supervisory Board of the Company.
7. The Distribution of Duties and Authorities among the members of the Board of Directors.
8. Realization Report regarding the Use of Funds from 2 Public Offering in 2019, i.e.:
 - Public Offering of the Shelf Registration Bond II Phase IV, Year 2019;
 - Public Offering of the Shelf Registration Bond III Phase I, Year 2019.
9. Approval on the Update on the Company's Recovery Plan, in order to fulfill Article 31 of Indonesia Financial Services Authority Regulation Number 14/POJK.03/2017;
10. Amendment on the Company's Articles of Association.

The Events of the Meeting:

- In the Meeting, it was conveyed about the principal Meeting Procedures, that among others; the mechanism to ask questions, or to convey opinion including the decision-making mechanism. The complete principal procedures of the Meeting has been distributed to the shareholders before entering the Meeting room and also has been published in the Company's website www.maybank.co.id on 6 March 2020.
- In the end of each Agenda, the Chairman gave opportunities to shareholders/their proxy to ask questions/convey opinion. In the First Agenda of the Meeting, there was shareholders/their proxy who asked question/conveyed opinion.
- Decision's making was done orally for all Agendas in the Meeting.
- Most of the Agendas in the Meeting were approved by deliberation in order to reach consensus, except for the First Agenda of the Meeting in which there were shareholders/their proxy who declared their blank vote amounted 2,897,600 shares or amounted 0.0048% of total shares who attended the Meeting and the Tenth Agenda in the Meeting in which there were shareholders/their proxy who declared their disagree vote amounted 476,100 shares or amounted 0.0007% of total shares who attended the Meeting.

The Meeting's Resolutions:

First Agenda:

- There were no shareholders and/or their proxy who asked questions/opinions;
- There were no shareholders and/or their proxy who declared their disagree vote;
- There were shareholders and/or their proxy who declared their blank vote amounted 2,897,600 shares or amounted 0.0048% of total shares who attended the Meeting.

So that the Resolution was done through voting.

In accordance with Article 12 paragraph (7) of Company's Articles of Association ("AoA") and OJK Regulation Number 32/POJK.04/2014, a blank vote is considered declared as the same vote with majority votes, therefore the total of agree vote amounted 60,211,653,473 shares or 100% of the total shares who attended the Meeting have approved the proposed Resolution of the first Agenda of the Meeting.

Therefore, all of the shareholders who attended the Meeting or amounted 60,211,653,473 shares (100%) have approved the following resolutions:

1. Accept and approve the Annual Report of the Company for the Financial Year ended on 31 December 2019.
2. Ratify the Company's Consolidated Financial Statements dated 31 December 2019 and for the Financial Year ended on 31 December 2019, which has been audited by the Public Accountant Firm of "Purwantono, Sungkoro & Surja" (a member firm of Ernst & Young Global Limited) as stipulated in its report Number 00091/2.1032/AU.1/07/0685-1/1/II/2020 dated 17 February 2020 with audit opinion: "unmodified opinion".
3. Ratify the Supervisory Report of the Board of Commissioners and the Sharia Supervisory Board of the Company for the Financial Year ended on 31 December 2019.
4. Provide acquit and discharge ("acquit et décharge") to the members of the Board of Directors and the Board of Commissioners of the Company for the management and supervision performed in the Financial Year 2019, as long as the management and supervisory actions are reflected in the Company's Annual Report for the year ended on 31 December 2019, and not breach any prudent banking principles and not included in the category of criminal offenses.

Second Agenda:

- There were no shareholders and/or their proxy who asked questions/opinions;
- There were no shareholders and/or their proxy who declared their blank vote;
- There were no shareholders and/or their proxy who declared their disagree vote;

So that the Resolution was made by deliberation in order to reach consensus.

Therefore, all of the shareholders who attended the Meeting or amounted 60,211,653,473 shares (100%) have approved the following resolutions:

1. Approve the use of Company's Net Profit for Financial Year of 2019 which has been ratified in the First Agenda of the meeting, amounted Rp1,842,520,250,740,- to be intended as follows:
 - a. Amounted 5% or Rp92,126,012,537,- will be used for "General Reserve" to fulfill Article 70 paragraph (1) of Company Law and Article 25 of the Company's AoA;
 - b. Amounted 20% or maximum Rp368,504,050,148,- will be distributed as Cash Dividend, or amounted Rp4.83505,- per share;
 - c. The remaining 75% or amounted Rp1,381,890,188,055,- will be set as Company's "Retained Profit".
2. Approve the distribution of cash dividend for Financial Year 2019 to be performed with the following provisions:
 - a. Shareholders who have the rights to receive cash dividend of Financial Year 2019 are the shareholders whose names are registered in the Company's Shareholders List dated 9 April 2020;
 - b. Cash Dividend will be paid on 29 April 2020;
 - c. The Board of Directors are granted with the authority to determine matters related to the implementation of cash dividend payment, including but not limited to set the procedures of the distribution of cash dividend and publish related disclosure according to prevailing stock exchange's regulations.

Third Agenda:

- There were no shareholders and/or their proxy who asked questions/opinions;
- There were no shareholders and/or their proxy who declared their blank vote;
- There were no shareholders and/or their proxy who declared their disagree vote;

So that the Resolution was made by deliberation in order to reach consensus.

Therefore, all of the shareholders who attended the Meeting or amounted 60,211,653,473 shares (100%) have approved the following resolutions:

1. Appoint "Benyanto Suherman" and Public Accountant Firm "Purwantono, Sungkoro dan Surja (a member firm of Ernst & Young Global Limited) as Public Accountant and Public Accountant Firm to audit the Financial Statements of the Company for the Financial Year of 2020.
2. Approve the delegation of authority to the Board of Commissioners of the Company to determine the amount of the honorarium in relation with the appointment of Public Accountant Firm, with conditions which is considered good.
3. Delegate the authority to the Board of Commissioners and the Board of Directors of the Company to carry out the matters related to the appointment of Public Accountant Firm, including to appoint other Public Accountant and/or Public Accountant Firm, in the event that Public Accountant Firm "Purwantono, Sungkoro dan Surja", for whatever reason, could not finish its audit on the Company's Financial Statements for the Financial Year of 2020.

Fourth Agenda:

- There were no shareholders and/or their proxy who asked questions/opinions;
- There were no shareholders and/or their proxy who declared their blank vote;
- There were no shareholders and/or their proxy who declared their disagree vote;

So that the Resolution was made by deliberation in order to reach consensus.

Therefore, all of the shareholders who attended the Meeting or amounted 60,211,653,473 shares (100%) have approved the following resolutions:

- Approve the delegation of authority to the President Commissioner to determine the Honorarium and/or Other Allowances for the members of the Board of Commissioners for the Financial Year of 2020, by taking into consideration the suggestion and recommendation from the Company's Nomination and Remuneration Committee. The amount of the Remuneration for the members of the Board of Commissioners will be included in the Annual Report for the Financial Year of 2020.

Fifth Agenda:

- There were no shareholders and/or their proxy who asked questions/opinions;
- There were no shareholders and/or their proxy who declared their blank vote;
- There were no shareholders and/or their proxy who declared their disagree vote;

So that the Resolution was made by deliberation in order to reach consensus.

Therefore, all of the shareholders who attended the Meeting or amounted 60,211,653,473 shares (100%) have approved the following resolutions:

1. Determine the amount of the Bonus for the Board of Directors of the Company for Financial Year of 2019 amounted Rp17,903,000,000,- where the execution on the division, including the determination of bonus amount of each member of the Board of Directors as well as the determination of variable remuneration, shall be made in accordance with the recommendation from the Nomination and Remuneration Committee of the Company with due regard to the prevailing regulations regarding the Remuneration of the Board of Directors. The amount of the bonus for the Board of Directors will be included in the Annual Report for the Financial Year of 2020.

2. Approve the delegation of authority to the Board of Commissioners to determine the amount of the Salary and/or Other Allowances for the Board of Directors for Financial Year of 2020 by taking into consideration the suggestion and recommendation from the Company's Nomination and Remuneration Committee. The amount of the Salary and/or Other Allowances for the Board of Directors will be included in the Annual Report for the Financial Year of 2020.
3. Approve the delegation of authority to the Board of Commissioners to determine the Honorarium and/or Other Allowances for the members of Syariah Supervisory Board for Financial Year of 2020 by taking into consideration the suggestion and recommendation from the Company's Nomination and Remuneration Committee. The amount of the Honorarium and/or Other Allowances for the members of Syariah Supervisory Board will be included in the Annual Report for the Financial Year of 2020.

Sixth Agenda:

- There were no shareholders and/or their proxy who asked questions/opinions;
- There were no shareholders and/or their proxy who declared their blank vote;
- There were no shareholders and/or their proxy who declared their disagree vote;

So that the Resolution was made by deliberation in order to reach consensus.

Therefore, all of the shareholders who attended the Meeting or amounted 60,211,653,473 shares (100%) have approved the following resolutions:

1. Approve the termination of the term of office of Bapak Datuk Abdul Farid bin Alias as President Commissioner of the Company, Bapak Edwin Gerungan as Commissioner of the Company and Bapak Hendar as Independent Commissioner of the Company as of the closing of this Meeting;
2. Approve the termination of the term of office of Bapak Effendi as Director of the Company, as of the closing of this Meeting;
3. Approve the termination of the term of office of Bapak Anwar Ibrahim as Chairman of the Company's Sharia Supervisory Board and Bapak Oni Sahroni as Member of the Company's Sharia Supervisory Board, as of the closing of this Meeting;
4. Accept and approve the resignation of Bapak Eri Budiono and Ibu Jenny Wiriyanto respectively as the Director of the Company, as of the closing of this Meeting, accompanied by a thank you and appreciation for their hard work and service for the development of the Company. The grant of repayment and liability (acquit et de charge) to them will be determined in the Annual General Meeting of Shareholders related to their term of office;
5. Approve not to reappoint Bapak Oni Sahroni as Member of the Sharia Supervisory Board of the Company, due to the expiry of his term of office as of the closing of this Meeting and his request to not to be reappointed;
6. Approve to reappoint Bapak Datuk Abdul Farid bin Alias as President Commissioner of the Company, Bapak Edwin Gerungan as Commissioner of the Company and Bapak Hendar as Independent Commissioner of the Company, for the term of office commencing since the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders which will be held in 2023;
7. Approve to reappoint Bapak Effendi as Director of the Company, for the term of office commencing since the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders which will be held in 2023;
8. Approve to reappoint Bapak Anwar Ibrahim as Chairman of the Company's Sharia Supervisory Board, for the term of office commencing since the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders which will be held in 2023;
9. Approve to appoint:
 - a. Bapak Steffano Ridwan as the Director of the Company for the term of office commencing since the closing of the Meeting and after obtaining Financial Services Authority's approval until the closing of the Company's Annual General Meeting of Shareholders which will be held in 2023;
 - b. Bapak Ricky Antariksa as the Director of the Company for the term of office commencing since the closing of the Meeting and after obtaining Financial Services Authority's approval until the closing of the Company's Annual General Meeting of Shareholders which will be held in 2023;
 - c. Bapak Mohammad Bagus Teguh Prawira as Member of the Sharia Supervisory Board of the Company in accordance with the recommendation from National Sharia Board - Majelis Ulama Indonesia through the Letter Number U-077/DSN-MUI/II/2020 dated 11 February 2020, for the term of office commencing since the closing of the Meeting and after obtaining Financial Services Authority's approval until the closing of the Company's Annual General Meeting of Shareholders which will be held in 2023;
10. Determine that since the closing of this Meeting, the composition of the Board of Commissioners, the Board of Directors and the Sharia Supervisory Board of the Company is as follows:

The Board of Commissioners:

- Datuk Abdul Farid Bin Alias as President Commissioner
- Edwin Gerungan as Commissioner
- Datuk Lim Hong Tat as Commissioner
- Budhi Dyah Sitawati as Independent Commissioner
- Achjar Ilias as Independent Commissioner
- Hendar as Independent Commissioner

The Board of Directors:

- Taswin Zakaria as President Director
- Thilagavathy Nadason as Director
- Irvandi Ferizal as Director
- Effendi as Director
- Muhamadian as Director
- Widya Permana as Director
- Steffano Ridwan as Director
- Ricky Antariksa as Director

The Sharia Supervisory Board:

- Anwar Ibrahim as Chairman
- Abdul Jabar Majid as Member
- Mohammad Bagus Teguh Prawira as Member

With the conditions that the appointment of Bapak **Steffano Ridwan** and Bapak **Ricky Antariksa** respectively as Director of the Company and Bapak **Mohammad Bagus Teguh Prawira** as Member of the Company's Sharia Supervisory Board will be effective after obtaining approval from the Financial Services Authority. Thus the appointment that will apply to them is in accordance with the decision of the Financial Services Authority.

11. Approve to delegate the authority to the Board of Directors of the Company to restate and/or reaffirm in a Notarial Deed (including to make an amendment and/or additional) in relation to the change of the member of the Board of Commissioners, the Board of Directors and the Sharia Supervisory Board of the Company and delegate the authority to the Board of Directors of the Company with the rights of substitution to the Notary to file the registration, obtain the receipt of the notice or apply the approval from the authorized institution; In brief to perform any other necessary actions in accordance with the provisions in the Company's Articles of Association and prevailing laws and regulations.

Seventh Agenda:

- There were no shareholders and/or their proxy who asked questions/opinions;
- There were no shareholders and/or their proxy who declared their blank vote;
- There were no shareholders and/or their proxy who declared their disagree vote;

So that the Resolution was made by deliberation in order to reach consensus.

Therefore, all of the shareholders who attended the Meeting or amounted 60,211,653,473 shares (100%) have approved the following resolutions:

- Approve that the distribution of duties and authorities among the members of the Board of Directors for the Financial Year of 2020 will be determined by the Board of Directors itself through the Board of Directors' Resolution.

Eighth Agenda:

- There were no shareholders and/or their proxy who asked questions/opinions;
- There were no shareholders and/or their proxy who declared their blank vote;
- There were no shareholders and/or their proxy who declared their disagree vote;

So that the Resolution was made by deliberation in order to reach consensus.

Therefore, all of the shareholders who attended the Meeting or amounted 60,211,653,473 shares (100%) have approved the following resolutions:

- Accept and ratify the Company's Board of Directors' Report on the Realization Report regarding the Use of Proceeds from Public Offering, i.e. Public Offering of the Shelf Registration Bond II Phase IV Year 2019, Public Offering of the Shelf Registration Bond III Phase I Year 2019, as included in the Company's Board of Directors Report to OJK in its Letter Number S.2019.185/DIR FIN dated 10 July 2019 and S.2020.007/DIR FIN dated 14 January 2020.

Ninth Agenda:

- There were no shareholders and/or their proxy who asked questions/opinions;
- There were no shareholders and/or their proxy who declared their blank vote;
- There were no shareholders and/or their proxy who declared their disagree vote;

So that the Resolution was made by deliberation in order to reach consensus.

Therefore, all of the shareholders who attended the Meeting or amounted 60,211,653,473 shares (100%) have approved the following resolutions:

1. Approve the Update on the Company's Recovery Plan, in line with the document regarding Update on the Company's Recovery Plan which has been submitted by the Board of Directors of the Company to OJK through its letters dated 25 November 2019, along with further adjustment in line with the Bank's Risk Appetite;
2. Delegate the authority to the Company's Board of Commissioners and/or the Board of Directors to perform all necessary actions in implementing the Recovery Plan in accordance with the prevailing regulations.

Tenth Agenda:

- There were no shareholders and/or their proxy who asked questions/opinions;

- There were no shareholders and/or their proxy who declared their blank vote;
- There were shareholders and/or their proxy who declared their disagree vote amounted 476,100 shares or amounted 0.0007% of total shares who attended the Meeting;

So that the Resolution was done through voting.

The Shareholders who agreed amounted 60,211,177,373 shares or amounted 99.9993% of the total shares who attended the Meeting.

Therefore, Meeting with majority vote, amounted 60,211,177,373 shares (99.9993%) has approved the following resolution:

1. Approve the amendment on several articles in the Company's Articles of Association, as follows:
 - Article 3 paragraph 2 (c) (vii) and Article 3 paragraph 2 (e) regarding Purpose, Objective and Business Activities;
 - Article 21 regarding Audit Committee;
2. Approve to delegate the power and authority to the Board of Directors of the Company to restate and/or reaffirm in a Notarial Deed (including to make an amendment and/or additional) in relation to the amendment on the Company's Articles of Association and delegate the authority to the Board of Directors of the Company with the rights of substitution to the Notary to file the registration, obtain the receipt of the notice or apply the approval from the authorized institution; In brief to perform any other necessary actions in accordance with the provisions in the Company's Articles of Association and prevailing laws and regulations.

Jakarta, 1 April 2020

PT Bank Maybank Indonesia, Tbk.

The Board of Directors

PT Bank Maybank Indonesia Tbk • Sentral Senayan III Lantai 26 • Jl. Asia Afrika No 8 Jakarta 10270, Indonesia

Humanising Financial Services.



Maybank