

**SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT BANK MAYBANK INDONESIA Tbk (the "Company")**

The Company has convened the Annual General Meeting of Shareholders (the "**Meeting**") on:

Date : Friday, 29 March 2019

Time : 14:10 - 15.10 Western Indonesian Time

Place : Function Room, Sentral Senayan III lantai 28, Jl. Asia Afrika No. 8, Jakarta 10270

with the following result:

The Meeting was chaired by **Datuk Abdul Farid bin Alias**, the Company's President Commissioner who has been appointed to chair the Meeting in the Board of Commissioners's Meeting dated **22 February 2019**.

Meeting Attendance:

The Meeting was attended by:

Board of Commissioners:

1. President Commissioner : Datuk Abdul Farid bin Alias
2. Commissioner : Edwin Gerungan
3. Commissioner : Budhi Dyah Sitawati
4. Independent Commissioner : Achjar Iljas
5. Independent Commissioner : Hendar
6. Commissioner : Datuk Lim Hong Tat*)

*) In the process of Indonesia Financial Services Authority's Fit and Proper Test.

Board of Directors:

1. President Director : Taswin Zakaria
2. Director : Thilagavathy Nadason
3. Director : Jenny Wiriyanto
4. Director : Eri Budiono
5. Director : Irvandi Ferizal
6. Director : Effendi
7. Director : Widya Permana
8. Director : Muhamadian

Syariah Supervisory Board:

1. Chairman : Muhammad Anwar Ibrahim

Shareholders or their proxy who attended the Meeting, based on list of shareholders as of 5 March 2019:

60.217.727.680 shares (79,0101%) from total 76.215.195.821 shares.

Legal Procedures:

1. The Meeting's Plan has been informed to Indonesia Financial Services Authority ("FSA" / "OJK") through the Company's formal letter Number S.2019.48/DIR COMPLIANCE dated **11 February 2019** and S.2019.050/DIR COMPLIANCE dated **12 February 2019**;
2. The Meeting's Notification to the Shareholders has been published in daily newspaper "**Media Indonesia**" on **19 February 2019** and also in the Indonesia Stock Exchange's website and in the Company's website www.maybank.co.id on the same date;
3. The Meeting's Summons to the Shareholders has been published in daily newspaper "**Media Indonesia**" on **6 March 2019** and also in the Indonesia Stock Exchange's website and in the Company's website www.maybank.co.id on the same date. The Explanation of Meeting's Agenda, Curriculum Vitae of reappointed Commissioner have been available in the Company's website.

Meeting's Agenda:

1. Approval on 2018 Annual Report and Ratification of Balance Sheet and Profit and Loss Statement for Financial Year ended on 31 December 2018;
2. Determination on the Utilization of the Company's Net Profit for Financial Year ended on 31 December 2018;
3. The Appointment of Public Accountant and Public Accountant Firm to Audit the Company's Financial Statement for Financial Year of 2019 and Determination on the Honorarium and other requirements related to the Appointment;
4. Determination on the Honorarium and/ or Other Allowances for the Board of Commissioners (BOC) in Financial Year of 2019;
5. Authorization to the Board of Commissioners (BOC) to determine:

- a. The salary and/ or other allowances of the Board of Directors (BOD) for Financial Year of 2019, and;
- b. The honorarium and/ or other allowances of Syariah Supervisory Board for Financial Year of 2019;
6. The Changes on the Composition of the Board of Commissioners of the Company in relation to the Expiration of the Tenure;
7. The Distribution of Duties and Authorities of the Board of Directors
8. Realization Report regarding the Use of Proceeds from 3 Public Offering, i.e.:
 - a. Public Offering of the Shelf Registration Bond II Phase II, Year 2018;
 - b. Public Offering of the Shelf Registration Bond II Phase III, Year 2018;
 - c. Rights Issue VIII.
9. Approval on the Update on the Company's Recovery Plan, in order to fulfill Article 31 of Indonesia Financial Services Authority Regulation Number 14/POJK.03/2017.

The Events of the Meeting:

- In the Meeting, it was conveyed about the principal Meeting Procedures, that among others; the mechanism to ask questions, or to convey opinion including the decision-making mechanism. The complete principal procedures of the Meeting has been distributed to the shareholders before entering the Meeting room and also has been published in the Company's website www.maybank.co.id on 6 March 2019.
- In the end of each Agenda, the Chairman gave opportunities to shareholders/their proxy to ask questions/convey opinion. Nevertheless there were no shareholders/their proxy who asked questions/conveyed opinion for all Agendas in the Meeting.
- Decision's making was done orally for all Agendas in the Meeting.
- Most of the Agendas in the Meeting were approved by deliberation in order to reach consensus, except for the first agenda of the Meeting in which there were proxy of shareholders who declared their blank vote amounted 2,897,600 shares or amounted 0.0048% of total shares who attended the Meeting.

The Meeting's Resolutions:

First Agenda:

- There were no shareholders and/or their proxy who asked questions/opinions;
- There were no shareholders and/or their proxy who declared their disagree vote;
- There were shareholders and/or their proxy who declared their blank vote amounted 2,897,600 shares or amounted 0.0048% of total shares who attended the Meeting.

So that the Resolution was done through voting.

In accordance with Article 12 paragraph (7) of Company's Articles of Association ("AoA") and OJK Regulation Number 32/POJK.04/2014, a blank vote is considered declared as the same vote with majority votes, therefore the total of agree vote amounted 60,217,727,680 shares or 100% of the total shares who attended the Meeting have approved the proposed Resolution of the first Agenda of the Meeting.

Therefore, all of the shareholders who attended the Meeting or amounted 60,217,727,680 shares (100%) have approved the following resolutions:

1. Accept and approve the Annual Report of the Company for the Financial Year ended on 31 December 2018.
2. Ratify the Company's Consolidated Financial Statements dated 31 December 2018 and for the Financial Year ended on 31 December 2018, which has been audited by the Public Accountant Firm of "Purwantono, Sungkoro & Surja" (a member firm of Ernst & Young Global Limited) as stipulated in its report Number 00056/2.1032/AU.1/07/1008-1/1/II/2019 dated 13 February 2019 with audit opinion: "unmodified opinion".
3. Ratify the Supervisory Report of the Board of Commissioners and the Sharia Supervisory Board of the Company for the Financial Year ended on 31 December 2018.
4. Provide acquit and discharge ("*acquit et décharge*") to the members of the Board of Directors and the Board of Commissioners of the Company for the management and supervision performed in the Financial Year 2018, provided that the management and supervisory actions are reflected in the Company's Annual Report for the year ended on 31 December 2018, and also never violate any prudent banking principles and is not included in the category of criminal offenses.

Second Agenda:

- There were no shareholders and/or their proxy who asked questions/opinions;
- There were no shareholders and/or their proxy who declared their blank vote;
- There were no shareholders and/or their proxy who declared their disagree vote;

So that the Resolution was made by deliberation in order to reach consensus.

Therefore, all of the shareholders who attended the Meeting or amounted 60,217,727,680 shares (100%) have approved the following resolutions:

1. Approve the use of Company's Net Profit for Financial Year of 2018 which has been ratified in the First Agenda of the meeting, amounted Rp2,194,575,737,484,- to be intended as follows:
 - a. Amounted 5% or Rp109,728,786,874,- will be used for "General Reserve" to fulfill Article 70 paragraph (1) of Company Law and Article 25 of the Company's AoA;
 - b. Amounted 25% or maximum Rp548,643,934,371,- will be distributed as Cash Dividend, or amounted Rp7.19862 per share;
 - c. The remaining 70% or amounted Rp1,536,203,016,239,- will be set as Company's "Retained Profit".
2. Approve the distribution of cash dividend for Financial Year 2018 to be performed with the following provisions:
 - a. Shareholders who have the rights to receive cash dividend of Financial Year 2018 are the shareholders whose names are registered in the Company's Shareholders List dated 11 April 2019;
 - b. Cash Dividend will be paid on 30 April 2019;
 - c. The Board of Directors are granted with the authority to determine matters related to the implementation of cash dividend payment, including but not limited to set the procedures of the distribution of cash dividend and publish related disclosure according to prevailing stock exchange's regulations.

Third Agenda:

- There were no shareholders and/or their proxy who asked questions/opinions;
- There were no shareholders and/or their proxy who declared their blank vote;
- There were no shareholders and/or their proxy who declared their disagree vote;

So that the Resolution was made by deliberation in order to reach consensus.

Therefore, all of the shareholders who attended the Meeting or amounted 60,217,727,680 shares (100%) have approved the following resolutions:

1. Appoint "Benyanto Suherman" and Public Accountant Firm "Purwantono, Sungkoro dan Surja (a member firm of Ernst & Young Global Limited) as Public Accountant and Public Accountant Firm to audit the Financial Statements of the Company for the Financial Year of 2019, with audit fee amounted Rp3,724,350,000,- with the requirements which considered as good by the Company.
2. Delegate the authority to the Board of Commissioners and the Board of Directors of the Company to carry out the matters related to the appointment of Public Accountant Firm, including to appoint other Public Accountant and/or Public Accountant Firm, in the event that Public Accountant Firm "Purwantono, Sungkoro dan Surja" ", for whatever reason, could not finish its audit on the Company's Financial Statements for the Financial Year of 2019.

Fourth Agenda:

- There were no shareholders and/or their proxy who asked questions/opinions;
- There were no shareholders and/or their proxy who declared their blank vote;
- There were no shareholders and/or their proxy who declared their disagree vote;

So that the Resolution was made by deliberation in order to reach consensus.

Therefore, all of the shareholders who attended the Meeting or amounted 60,217,727,680 shares (100%) have approved the following resolution:

- Approve the delegation of authority to the President Commissioner of the Company to determine the Honorarium and/or other allowances for the Board of Commissioners for the Financial Year of 2019, by taking into consideration the suggestion and recommendation from the Company's Nomination and Remuneration Committee. The amount of the Remuneration for the members of the Board of Commissioners will be included in the Annual Report for the Financial Year of 2019.

Fifth Agenda:

- There were no shareholders and/or their proxy who asked questions/opinions;
- There were no shareholders and/or their proxy who declared their blank vote;
- There were no shareholders and/or their proxy who declared their disagree vote;

So that the Resolution was made by deliberation in order to reach consensus.

Therefore, all of the shareholders who attended the Meeting or amounted 60,217,727,680 shares (100%) have approved the following resolutions:

1. Determine the amount of the Bonus for the Board of Directors of the Company for Financial Year of 2018 amounted Rp28,950,768,143,- where the execution on the division, including the determination of bonus amount of each member of the Board of Directors as well as the determination of variable remuneration, shall be made in accordance with the recommendation from the Nomination and Remuneration Committee of the Company with due regard to the prevailing regulations regarding the Remuneration of the Board of Directors. The amount of the bonus for the Board of Directors will be included in the Annual Report for the Financial Year of 2019.

2. Approve the delegation of authority to the Board of Commissioners to determine the amount of the Salary and/or Allowances for the Board of Directors for Financial Year of 2019 by taking into consideration the suggestion and recommendation from the Company's Nomination and Remuneration Committee. The amount of the Salary and/or Allowances for the Board of Directors will be included in the Annual Report for the Financial Year of 2019.
3. Approve the delegation of authority to the Board of Commissioners to determine the Honorarium and/or Allowances for the members of Syariah Supervisory Board for Financial Year of 2019 by taking into consideration the suggestion and recommendation from the Company's Nomination and Remuneration Committee. The amount of the Honorarium and/or Allowances for the members of Syariah Supervisory Board will be included in the Annual Report for the Financial Year of 2019.

Sixth Agenda:

- There were no shareholders and/or their proxy who asked questions/opinions;
- There were no shareholders and/or their proxy who declared their blank vote;
- There were no shareholders and/or their proxy who declared their disagree vote;

So that the Resolution was made by deliberation in order to reach consensus.

Therefore, all of the shareholders who attended the Meeting or amounted 60,217,727,680 shares (100%) have approved the following resolutions:

1. Approve the termination of the the tenure of Mr. Achjar Iljas as Independent Commissioner of the Company since the closing of the Meeting.
2. Approve to reappoint Mr. Achjar Iljas as Independent Commissioner of the Company with the tenure from the closing of this Meeting until the closing of the Company's Annual General Meeting of Shareholders which will be conducted in 2022.

In regards to the proposal of his reappointment as Independent Commissioner of the Company, Mr. Achjar Iljas has provided the Statement to the Company that he will remain independent, in order to fulfill the requirement in Article 25 of OJK Regulation Number 33 Year 2014 regarding the Board of Directors and the Board of Commissioners of the Issuers or Public Companies.

3. Determine that since the closing of this Meeting, the composition of the Board of Commissioners of the Company is as follows:

THE BOARD OF COMMISSIONERS

| | |
|-----------------------------|--------------------------|
| Datuk Abdul Farid Bin Alias | : President Commissioner |
| Edwin Gerungan | : Komisaris |
| Datuk Lim Hong Tat | : Komisaris |
| Budhi Dyah Sitawati | : Komisaris Independen |
| Achjar Iljas | : Komisaris Independen |
| Hendar | : Komisaris Independen |

With the condition that Datuk Lim Hong Tat, who was appointed based on Extraordinary General Meeting of Shareholders (EGMS) on 18 October 2018, will be effectively served as Commissioner once the approval from OJK has been obtained. Therefore, his appointment will be based on the resolution from OJK.

4. Approve to delegate the authority to the Board of Directors of the Company to restate and/or reaffirm in a Notarial Deed (including to make an amendment and/or additional) in relation to the change of the member of the Board of Commissioners, and delegate the authority to the Board of Directors of the Company with the rights of substitution to the Notary to file the registration, obtain the receipt of the notice or apply the approval from the authorized institution; In brief to perform any other necessary actions in accordance with the provisions in the Company's AOA and the prevailing laws and regulations.

Seventh Agenda:

- There were no shareholders and/or their proxy who asked questions/opinions;
- There were no shareholders and/or their proxy who declared their blank vote;
- There were no shareholders and/or their proxy who declared their disagree vote;

So that the Resolution was made by deliberation in order to reach consensus.

Therefore, all of the shareholders who attended the Meeting or amounted 60,217,727,680 shares (100%) have approved the following resolution:

- The distribution of duties and authorities among the members of the Board of Directors for the Financial Year of 2019 will be determined by the Board of Directors itself through the Board of Directors' Resolution.

Eighth Agenda:

- There were no shareholders and/or their proxy who asked questions/opinions;
- There were no shareholders and/or their proxy who declared their blank vote;

- There were no shareholders and/or their proxy who declared their disagree vote;

So that the Resolution was made by deliberation in order to reach consensus.

Therefore, all of the shareholders who attended the Meeting or amounted 60,217,727,680 shares (100%) have approved the following resolution:

- Accept and Ratify the Board of Directors of the Company's Report on the Realization Report regarding the Use of Proceeds from Public Offering, i.e. Public Offering of the Shelf Registration Bond II Phase II Year 2018, Public Offering of the Shelf Registration Bond II Phase III Year 2018, and Rights Issue VIII, as included in the Board of Directors of the Company's Report to OJK in its Letter Number S.2018.487/DIR FIN dated 6 July 2018, S.2019.001/DIR FIN dated 8 January 2019 and S.2018.496/DIR FIN dated 12 July 2018.

Ninth Agenda:

- There were no shareholders and/or their proxy who asked questions/opinions;
- There were no shareholders and/or their proxy who declared their blank vote;
- There were no shareholders and/or their proxy who declared their disagree vote;

So that the Resolution was made by deliberation in order to reach consensus.

Therefore, all of the shareholders who attended the Meeting or amounted 60,217,727,680 shares (100%) have approved the following resolutions:

1. Approve the Update on the Company's Recovery Plan, in line with the document regarding Update on the Company's Recovery Plan which has been submitted by the Board of Directors of the Company to OJK through its letters dated 30 November 2018 and 25 January 2019, and also the adjustment which has been made, in line with OJK's evaluation.
2. Delegate the authority to the Board of Commissioners and/or the Board of Directors to perform all necessary actions in implementing the Recovery Plan in accordance with the prevailing regulations.

Jakarta, 2 April 2019

PT Bank Maybank Indonesia, Tbk.

The Board of Directors

PT Bank Maybank Indonesia Tbk • Sentral Senayan III Lantai 26 • Jl. Asia Afrika No 8 Jakarta 10270, Indonesia

Humanising Financial Services.

