

EXPLANATION OF THE AGENDA
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT Bank Maybank Indonesia Tbk
29 June 2026

In accordance with the plan to convene the Extraordinary General Meeting of Shareholders (“**Meeting**”) of PT Bank Maybank Indonesia Tbk (“**the Company**”) which will be held on:

Day / Date : Monday / 29 June 2026
Time : 14:00 Western Indonesian Time – onwards
Venue : Function Room, Sentral Senayan III, 28th Floor
Jl. Asia Afrika No. 8, Senayan, Gelora Bung Karno, Jakarta 10270,

The Company has published the following:

- Announcement of the Meeting in the Company’s website, Indonesia Stock Exchange’s website and PT Kustodian Sentral Efek Indonesia’s website on 21 May 2026;
- Invitation to attend the Meeting in the Company’s website, Indonesia Stock Exchange’s website and PT Kustodian Sentral Efek Indonesia’s website on 5 June 2026.

Furthermore, with respect to:

- Indonesia Financial Services Authority’s Regulation (“**POJK**”) Number 15/POJK.04/2020 regarding the Planning and Organization of General Meeting of Shareholders by Public Listed Companies and POJK Number 14 of 2025 regarding the Electronic Implementation of General Meetings of Shareholders, Bondholders’ General Meetings, and Sukukholders’ General Meetings; and
- The Company’s Articles of Association,

The Company hereby provides the explanation of each agenda of the Meeting as follows.

1. First Agenda

“Approval of the Acquisition of Shares in PT Maybank Asset Management, PT Maybank Sekuritas Indonesia, and PT Asuransi Etiqa Internasional Indonesia by PT Bank Maybank Indonesia Tbk in Connection with the Establishment of PT Bank Maybank Indonesia Tbk as the Operational Financial Conglomerate Holding Company of the Maybank Financial Conglomerate, in Compliance with Financial Services Authority Regulation No. 30 of 2024 concerning Financial Conglomerates and Financial Conglomerate Holding Companies”

Legal Basis:

- Article 125 paragraph (4) in conjunction with Article 89 of Law of the Republic of Indonesia No. 40 of 2007 on Limited Liability Companies (“**Company Law**”);
- Financial Services Authority Regulation No. 30 of 2024 concerning Financial Conglomerates and Financial Conglomerate Holding Companies;
- Financial Services Authority Regulation No. 22 of 2022 concerning Capital Participation Activities by Commercial Banks; and
- Article 14 paragraph (1) of the Company’s Articles of Association (“**AOA**”).

Explanation:

Pursuant to Article 14 paragraph (1) of the Company’s Articles of Association (“**AOA**”) and Article 125 paragraph (4) in conjunction with Article 89 of Law of the Republic of Indonesia No. 40 of 2007 on Limited Liability Companies (“**Company Law**”), any acquisition transaction must be approved by a General Meeting of Shareholders (“**GMS**”).

The establishment of PT Bank Maybank Indonesia Tbk (“**the Company**”) as the Operational Financial Conglomerate Holding Company (“**OFCHC**”) of the Maybank Financial Conglomerate (“**FC**”) is undertaken to comply with the provisions of Financial Services Authority Regulation No. 30 of 2024 concerning Financial Conglomerates and Financial Conglomerate Holding Companies. In this regard, the Company submitted an application for approval of its establishment as an OFCHC to the Financial Services Authority (**Otoritas Jasa Keuangan or “OJK”**) through the Company’s Letter No. S.2025.017/MBI/Presdir dated 20 June 2025 regarding the “Application for Financial Services Authority Approval for the Establishment of PT Bank Maybank Indonesia Tbk as an Operational Financial Conglomerate Holding Company”. In response to the application, OJK has provided its approval through OJK Letter No. SR-37/KS.13/2025 dated 24 September 2025 regarding the “Notification of Approval Decision for PT Bank Maybank Indonesia Tbk as the Operational Financial Conglomerate Holding Company of the Maybank Financial Conglomerate”, together with a copy of OJK Board of Commissioners Member Decree No. KEP-15/KS.1/2025 concerning the “Approval of PT Bank Maybank Indonesia Tbk as the Operational Financial Conglomerate Holding Company of the Maybank Financial Conglomerate” (collectively, the “**OJK Approval Letter**”).

Based on the approval provided by OJK as set out in the OJK Approval Letter, the proposed structure of Maybank Financial Conglomerate shall consist of:

1. PT Bank Maybank Indonesia Tbk as the OFCHC;
2. PT Maybank Sekuritas Indonesia as a member;
3. PT Maybank Asset Management as a member;
4. PT Asuransi Etiqa Internasional Indonesia as a member;
5. PT Maybank Indonesia Finance as a member; and
6. PT Wahana Ottomitra Multiartha Tbk as a member.

As a follow-up to the approval, the Company notified OJK of its proposed capital participation activities through the Company's Letter No. S.2025.197/MBI/DIR FINANCE dated 30 December 2025 regarding the "Preliminary Notification of the Proposed Capital Participation Activity by PT Bank Maybank Indonesia Tbk".

To comply with Financial Services Authority Regulation No. 22 of 2022 concerning Capital Participation Activities by Commercial Banks, the Company subsequently submitted an application to OJK for approval of the proposed capital participation activity through the Company's Letter No. S.2026.066/MBI/DIR FINANCE dated 15 April 2026 regarding the "Application for Approval of the Proposed Capital Participation Activity by PT Bank Maybank Indonesia Tbk". OJK has provided its approval through OJK Letter No. S-114/PB.33/2026 dated 18 May 2026 regarding the "Approval of the Proposed Capital Participation Activity by PT Bank Maybank Indonesia Tbk".

To implement the Maybank Financial Conglomerate structure as approved by OJK, the Company is currently preparing for the acquisition of three (3) of its sister companies, namely PT Maybank Asset Management ("**MAM**"), PT Maybank Sekuritas Indonesia ("**MSI**"), and PT Asuransi Etiqa Internasional Indonesia ("**AEII**").

Under this Agenda item, the Company will propose that the Meeting to approve the Company's acquisition of shares in MAM, MSI, and AEII from their respective current shareholders and controlling shareholders, namely Maybank Asset Management Sdn. Bhd., Maybank IBG Holding Limited, and Etiqa International Holding Sdn. Bhd. The Company will also propose that the Meeting grant authority and power to each member of the Board of Directors of the Company, with the right of substitution, to undertake any and all actions required or deemed necessary to implement the acquisitions, in accordance with the resolutions adopted by the Meeting and the prevailing laws and regulations.

In accordance with Article 16 paragraph (3) item (iv) of the Company's AOA, the proposed acquisition of shares in MAM, MSI, and AEII has been approved by the Board of Directors of the Company in the Board of Directors' Meeting on 26 May 2026 and has been subsequently approved by the Board of Commissioners of the Company in the Board of Commissioners' Meeting on 29 May 2026.

2. Second Agenda

"Amendment on the Company's Articles of Association ("AOA")"

Legal Basis:

- Article 19 paragraph (1) of the Company Law;
- Financial Services Authority Regulation No. 30 of 2024 concerning Financial Conglomerates and Financial Conglomerate Holding Companies; and

- Article 13 paragraph (1) of the Company's AOA.

Explanation:

The amendment on the Company's AOA is proposed, among other things, to comply with Financial Services Authority Regulation No. 30 of 2024 concerning Financial Conglomerates and Financial Conglomerate Holding Companies, and shall be carried out in accordance with Article 13 paragraph (1) of the Company's AOA and Article 19 paragraph (1) of the Company Law.

As any amendment to the Company's AOA must be approved by GMS, under this agenda item, the Meeting will be requested, among other things, to approve amendments to certain provisions of the Company's AOA relating to the requirements applicable to Financial Conglomerates and Financial Conglomerate Holding Companies, including Article 3 of the Company's AOA concerning "the Company's Purposes, Objectives and Business Activities", as well as such other provisions of the Company's AOA as may be necessary, substantially in the form as proposed. The Meeting will also be requested to authorize the Board of Directors of the Company to prepare, restate, and execute the amended and restated Articles of Association of the Company to reflect the amendments to the relevant Articles referred to above.

3. Third Agenda

"The Changes on the Composition of the Members of the Company's management"

Legal Basis:

- Article 107 of the Company Law;
- Articles 8 and 9 of Financial Services Authority Regulation No. 33/POJK.04/2014 concerning the Board of Directors and Board of Commissioners of Issuers or Public Companies ("POJK 33");
- Article 12 paragraph (1) of Financial Services Authority Regulation No. 17 of 2023 concerning the Implementation of Governance for Commercial Banks ("POJK 17"); and
- Article 15 paragraph (8) of the Company's AOA.

Explanation:

Pursuant to Article 15 paragraph (8) of the Company's AOA, Article 8 of Financial Services Authority Regulation No. 33/POJK.04/2014 concerning the Board of Directors and Board of Commissioners of Issuers or Public Companies, Article 12 paragraph (1) of Financial Services Authority Regulation No. 17 of 2023 concerning the Implementation of Governance for Commercial Banks, and Article 107 of the Company Law, a member of the Board of Directors may resign from his or her position by submitting written notice of such intention to the Company. The Company is required to convene a GMS to resolve upon such resignation no later than ninety (90) days following receipt of the resignation notice.

In this regard, and taking into consideration the following:

- The Company received a resignation letter from Mr. Effendi, the Company's Director, on 18 May 2026. Disclosure of Information regarding the resignation was submitted by the Company to the Financial Services Authority (OJK) and the Indonesia Stock Exchange on 19 May 2026.

Accordingly, under this agenda item, the Meeting will be requested to:

- Accept and approve the resignation of Mr. Effendi, the Company's Director, effective as of the closing of this Meeting and to express the Company's appreciation and gratitude for his dedication, contributions, and services rendered to the advancement of the Company. The grant of acquit et de charge (full release and discharge) in respect of his management actions during his term of office shall be determined at the Annual General Meeting of Shareholders relating to the relevant financial year and term of office.

The above proposals have been recommended by the Company's Nomination and Remuneration Committee.

Jakarta, 5 June 2026

PT Bank Maybank Indonesia Tbk

The Board of Directors