

Proposed Amendments on the Company's Articles of Association ("AOA")

| Existing AOA | Proposed AOA's Amendment |
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| <p>Article 10.4 <i>In the Annual General Meeting of Shareholders:</i> a. The Directors shall submit Annual Accounts comprising balance sheet and profit and loss statements on the recently foregoing fiscal year which has been audited by a Public Accountant along with elucidation on the Annual Accounts for ratification by the Meeting;</p> | <p>Article 10.4 <i>In the Annual General Meeting of Shareholders:</i> a. The Directors shall submit Annual Accounts comprising Financial Statements on the recently foregoing fiscal year which has been audited by a Public Accountant along with elucidation on the Annual Accounts for ratification by the Meeting;</p> |
| <p>Article 11.4 c. The summons of Annual General Meeting of Shareholders shall also mention that the annual report as set forth in Article 23 paragraph 4 has been available at the Company's office and that the copy of balance sheet and statements of income of the recently foregoing fiscal year can be obtained from the Company at the written request of the shareholders.</p> | <p>Article 11.4 c. The summons of Annual General Meeting of Shareholders shall also mention that the annual report as set forth in Article 23 paragraph 4 has been available at the Company's office and that the copy of Financial Statements of the recently foregoing fiscal year can be obtained from the Company at the written request of the shareholders.</p> |
| <p>Article 14.2 Without prejudice to the provisions in Article 11.12, the Board of Directors must announce in at least 1 (one) Indonesian language daily newspaper, the summary of the plan for the merger, consolidation and acquisition of the Company or separation, no later than 21 (twenty one) calendar days prior to the invitation to the General Meeting of Shareholders.</p> | <p>Article 14.2 Without prejudice to the provisions in Article 11.12, the Board of Directors must announce in at least 1 (one) Indonesian language daily newspaper, the summary of the plan for the merger, consolidation and acquisition of the Company or separation, no later than 30 (thirty) calendar days prior to the invitation to the General Meeting of Shareholders.</p> |
| <p>Article 16.4 Legal action in transferring, releasing right or put as security all or more than 50% (fifty percent) of total value of the Company's assets (after deducted by all duties), as declared in the Company's balance sheet lastly audited by a Public Accountant's office, either in 1 (one) transaction or several independent transactions, whether or not they are interrelated, in 1 (one) fiscal year, is subject to approval from the General Meeting of Shareholders attended or represented by the shareholders holding, at least, 3/4 (three fourth) of total shares with valid voting right having been issued by the Company and approved by more than 3/4 (three fourth) of total votes legally cast in the General Meeting of Shareholders.</p> | <p>Article 16.4 Legal action in transferring, releasing right or put as security all or more than 50% (fifty percent) of total value of the Company's assets (after deducted by all duties), as declared in the Company's Financial Statements lastly audited by a Public Accountant's office, either in 1 (one) transaction or several independent transactions, whether or not they are interrelated, in 1 (one) fiscal year, is subject to approval from the General Meeting of Shareholders attended or represented by the shareholders holding, at least, 3/4 (three fourth) of total shares with valid voting right having been issued by the Company and approved by more than 3/4 (three fourth) of total votes legally cast in the General Meeting of Shareholders.</p> |

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| <p>Article 23.6 <i>The Company shall promulgate the Balance Sheet and Income Statements in 2 (two) Indonesian daily newspaper, one of them is nationally circulated, not later than 120 (one hundred twenty) days from the date of expiration of fiscal year.</i></p> | <p>Article 23.6 <i>The Company is required to submit the Annual Financial Statements to the Financial Services Authority and announce it in the Stock Exchange website and the Company's website, in accordance with the prevailing laws and regulations in the capital market sector.</i></p> |
| <p>Article 24.1 <i>The Meeting of Directors shall submit a proposal to the Board of Commissioners in order to obtain its approval before being submitted to the General Meeting of Shareholders concerning utilization and / or distribution of undistributed profit contained in the balance sheet and income statements of income that is submitted for approval from the General Meeting of Shareholders, the proposal of which shall state the amount of undistributed profit that can be separated for reserve fund, as set forth in Article 25, and proposal concerning amount of dividend that may be distributed, one and the other shall be without prejudice to the right of the General Meeting of Shareholders to resolve otherwise.</i></p> | <p>Article 24.1 <i>The Meeting of Directors shall submit a proposal to the Board of Commissioners in order to obtain its approval before being submitted to the General Meeting of Shareholders concerning utilization and / or distribution of undistributed profit contained in the Financial Statements that is submitted for approval from the General Meeting of Shareholders, the proposal of which shall state the amount of undistributed profit that can be separated for reserve fund, as set forth in Article 25, and proposal concerning amount of dividend that may be distributed, one and the other shall be without prejudice to the right of the General Meeting of Shareholders to resolve otherwise.</i></p> |
| <p>Article 25.5 <i>The profit received from the reserve fund shall be included in the income statement of the Company.</i></p> | <p>Article 25.5 <i>The profit received from the reserve fund shall be included in the income statement of the Company's Financial Statements.</i></p> |