

**INVITATION**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**PT BANK MAYBANK INDONESIA, Tbk.**

PT Bank Maybank Indonesia, Tbk. (the "Company") hereby invites all Shareholders to attend the Annual General Meeting of Shareholders ("Meeting") of the Company, which will be held on:

**Day / Date** : Friday / 25 March 2022  
**Time** : 14.00 Western Indonesian Time - onwards  
**Place** : Function Room  
Sentral Senayan III 28th Floor  
Jl. Asia Afrika No. 8 Senayan Gelora Bung Karno  
Jakarta 10270

with the agenda of the Meeting and the explanation as follows:

- 1. Approval on the Company's Annual Report and Ratification of the Company's Consolidated Financial Statements for the Financial Year ended on 31 December 2021;**  
**Explanation:**  
In accordance with Article 10 paragraph (4) and Article 10 paragraph (5) of the Company's Articles of Association ("AoA"), as well as Article 69 paragraph (1) of the Law of the Republic Indonesia Number 40 Year 2007 regarding Limited Liability Company ("Company Law"), approval of the Company's Annual Report, including ratification of the Company's Financial Statements and Supervisory Report of the Board of Commissioners must be obtained through General Meeting of Shareholders ("GMS"). The Company will explain the main points of the Annual Report of the Company for the Financial Year of 2021, including business and achievements of the Company during the Financial Year of 2021, and propose to the Meeting to approve the Annual Report of the Company for the Financial Year ended on 31 December 2021, ratify the Company's Consolidated Financial Statements dated 31 December 2021 and for the Financial Year ended on 31 December 2021, ratify the Supervisory Report of the Board of Commissioners and the Sharia Supervisory Board of the Company for the Financial Year ended on 31 December 2021, and provide acquit and discharge ("*volledig acquit et décharge*") to the members of the Board of Directors and the Board of Commissioners, including the Sharia Supervisory Board of the Company for the management and supervision performed in the Financial Year of 2021, provided that the management and supervisory actions are reflected in the Company's Annual Report for the year ended on 31 December 2021.
- 2. Determination of the Utilization of the Company's Net Profit for the Financial Year ended on 31 December 2021;**  
**Explanation:**  
In accordance with Article 10 paragraph (4) of the Company's AoA and Article 71 of the Company Law, the utilization of the Company's Net Profit for the Financial Year of 2021 must be determined and approved by the GMS. Referring to this requirement and considering the Company's Net Profit for the Financial Year of 2021 amounted to Rp1,644,969,584,617,-, the Company will propose to the Meeting that the Company's Net Profit will be utilized for distribution of dividends to the Shareholders and as Retained Earnings.
- 3. Appointment of Public Accountant and Public Accountant Firm to Audit the Company's Financial Statements for Financial Year of 2022 and Determination on the Honorarium and other requirements related to the Appointment;**  
**Explanation:**  
Article 10 paragraph (4) of the Company's AoA and Article 13 paragraph (1) of Indonesia Financial Services Authority Regulation Number 13/POJK.03/2017 ("POJK 13") regarding Use of Services of Public Accountant and Public Accountant Firm in Financial Services Activities stipulate that the appointment of Public Accountant and/or Public Accountant Firm who will audit the Financial Statements of the Company must be determined by the General Meeting of Shareholders (GMS). The Company will seek approval to the Meeting to appoint Public Accountant "Muhammad Kurniawan" and Public Accountant Firm "Purwantono, Sungkoro & Surja" (a member firm of Ernst & Young Global Limited) to audit the Company's Financial Statements for the Financial Year of 2022 and delegate the authority to the Board of Commissioners to determine the honorarium and other requirements related to that appointment.
- 4. Determination on the Honorarium and/or Other Allowances for the Board of Commissioners in the Financial Year of 2022;**  
**Explanation:**  
Article 18 paragraph (4) of the Company's AoA, as well as Article 113 of the Company Law regulate that the members of the Board of Commissioners ("BOC") shall be compensated with honorarium and/or allowance in the amount as specified by the GMS. The Company will propose to the Meeting to delegate its authority to President Commissioner of the Company to determine the honorarium and/or other allowances for the BOC for Financial Year of 2022, by taking into consideration the suggestion and recommendation from the Company's Nomination and Remuneration Committee.
- 5. Authorization to the Board of Commissioners to determine:**
  - The Salary and/or Other Allowances for the members of the Board of Directors for the Financial Year of 2022, and;
  - The Honorarium and/or Other Allowances for the members of Sharia Supervisory Board for the Financial Year of 2022;**Explanation:**  
Article 15 paragraph (5) and Article 22 paragraph (5) of the Company's AoA, as well as Article 96 and Article 109 of the Company Law stipulate that the amount of the salary and/or other allowances for the Board of Directors ("BOD") and the honorarium and/or other allowances for the Syariah Supervisory Board ("SSB") must be determined by the GMS and such authority can be delegated by the GMS to the Board of Commissioners ("BOC") of the Company. The Company will propose to the Meeting to delegate the authority to the BOC of the Company to determine the salary and/or other allowances for the BOD and the honorarium and/or other allowances for the SSB for the Financial Year of 2022, as well as bonus for the BOD for Financial Year of 2021, by taking into consideration the suggestion and recommendation from the Company's Nomination and Remuneration Committee.
- 6. The Changes on the Composition of the members of the Board of Commissioners and the Board of Directors of the Company;**  
**Explanation:**  
Based on the provision in Article 10 paragraph (4) Article 15 paragraph (8), Article 18 paragraph (3) and Article 18 paragraph (6) of the Company's AoA and Article 3 and 23 of Indonesia Financial Services Authority Regulation Number 33/POJK.04/2014 ("POJK 33") regarding The Board of Directors and the Board of Commissioners of Issuers or Public Companies, and Articles 94 and 111 of the Company Law, members of the Company's Board of Commissioners and Board of Directors are appointed and terminated by the GMS.  
The Company will propose to the Meeting to:
  - Approve the termination of the term of office of Mr. Achjar Iljas as the Company's Independent Commissioner, whose term of office will be expired since the closing of the Meeting.
  - Approve to reappoint Mr. Achjar Iljas as the Company's Independent Commissioner for the term of office commencing on the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders ("AGMS") year 2025.
  - Approve to accept and approve the resignation of Dato' Sri Abdul Farid Bin Alias as the Company's President Commissioner, effective on 1 May 2022.
  - Approve to accept and approve the resignation of Mr. David Formula as the Company's Director, effective on 18 May 2022.
  - Approve to appoint Dato' Khairussaleh Ramli as the Company's President Commissioner with effective term of office the earliest on 1 May 2022 and after obtaining related Regulators's approval until the closing of the Company's AGMS in the year 2025.
  - Approve to appoint Dato' Zulkiflee Abbas Abdul Hamid as the Company's Commissioner with effective term of office since the closing of the Meeting and after obtaining related Regulators's approval until the closing of the Company's AGMS year 2025.The above proposals have been recommended by the Company's Nomination and Remuneration Committee.  
Curriculum Vitae of Mr. Achjar Iljas, Dato' Khairussaleh Ramli and Dato' Zulkiflee Abbas Abdul Hamid can be found in the Company's website [www.maybank.co.id](http://www.maybank.co.id).
- 7. The Distribution of Duties and Authorities of the Board of Directors;**  
**Explanation:**  
Article 16 paragraph (9) of the Company's AoA as well as Article 92 paragraph (5) and (6) of the Company Law stipulate that the distribution of duties and authorities among the members of the Board of Directors (BOD) shall be determined by the GMS. In the event that the distribution and authorities among the members of the BOD is not determined by the GMS, the distribution of duties and authorities shall be determined by a BOD's Resolution. The Company will propose to the Meeting that the distribution of duties and authorities among the members of the BOD for the Financial Year of 2022 will be determined by the BOD through the BOD's Resolution.
- 8. Approval on the Update on the Company's Recovery Plan, in order to fulfill Article 31 of Indonesia Financial Services Authority Regulation Number 14/POJK.03/2017;**  
**Explanation:**  
In accordance with Article 31 paragraph (1) Indonesia Financial Services Authority Regulation Number 14/POJK.03/2017 ("POJK 14") regarding Recovery Plan for Systemic Bank, Systemic Bank has to update its Recovery Plan periodically, minimum once in a year. Update on the Recovery Plan has to be approved by the shareholders in the GMS. The Company has updated its Recovery Plan and has submitted the document regarding the Update of Company's Recovery Plan to Department of Bank 2 Supervision - OJK through its letter Number S.2021.133/MBI/DIR RISK MGMT dated 17 September 2021 and has received response from OJK as contained in OJK Letter Number SR-10/PB.32/2022 dated 8 February 2022. In line with the response letter from the OJK, the Company has submitted the follow-up and improvements made to the Company's Recovery Plan through the Company's Letter Number S.2022.017/MBI/RISK MGMT dated 21 February 2022. The Company will propose to the Meeting to approve the Update on the Company's Recovery Plan.

More detail explanation on the Meeting's Agenda can be found in the Company's website [www.maybank.co.id](http://www.maybank.co.id).

**Notes:**

1. The Company does not send a separate invitation to the Shareholders. This Invitation is considered as an invitation.

2. Persons who are eligible to attend or be represented in the Meeting are the Company's Shareholders - whose shares are in KSEI's collective custody (scriptless) or Shareholders whose shares are not in Kustodian Sentral Efek Indonesia ("KSEI")'s collective custody (script) - whose names are registered in the Register of Shareholders of the Company on 1 March 2022 until 16:00 pm (recording date).
  3. The Company's Meeting will be held electronically using the KSEI Electronic General Meeting System Application ("eASY.KSEI Application") provided by KSEI, in accordance with the provisions of POJK No. 16/POJK.04/2020 ("POJK 16") regarding the Implementation of the Electronic General Meeting of Shareholders of Public Companies and Article 11 paragraph (1) of the Company's AoA.  
Thus, the Shareholders' participation in the Meeting can be done by choosing one of the following mechanisms:
    - a. Attend the Meeting electronically through the eASY.KSEI Application; or
    - b. Attend the meeting physically.
  4. Due to the current Corona Virus Disease 2019 ("Covid-19") pandemic, and in accordance with the provisions of Article 27 POJK No. 15/POJK.04/2020 ("POJK 15") regarding the Plan and Implementation of the General Meeting of Shareholders of a Public Company, the Company suggests the Shareholders to provide Power of Attorney with below mechanism:
    - a. Local Individual Shareholders who are entitled to attend the Meeting whose shares are in KSEI's collective custody, may provide electronic Power of Attorney ("e-Proxy") to the Securities Administration Bureau ("BAE") PT Sinartama Gunita, through the Electronic General Meeting System KSEI (eASY.KSEI) facility, using the link <https://akses.ksei.co.id> at the latest 1 (one) working day before the Meeting is held: 24 March 2022 at 12.00 WIB. Guidelines for registration, usage, and further explanation in regards to eASY.KSEI may be accessed in eASY.KSEI Application.
    - b. Shareholders who are entitled to attend the Meeting whose shares are not in KSEI's collective custody may provide the Power of Attorney to the BAE PT Sinartama Gunita, with due observance to the following provisions:
      - Form of Power of Attorney can be downloaded in the Company's website using the link <https://www.maybank.co.id/corporateinformation/InvestorRelation/rups> and the original stamped Power of Attorney must be received by the Company through BAE, addressed at Menara Tekno Lantai 7, Jl. Fachrudin No. 19 RT 1, RW 7 Kelurahan Kampung Bali, Kecamatan Tanah Abang, Jakarta Pusat, 10250, Telp. 021-3922332, Fax. 021-3923003, and the scanned copy of the Power of Attorney must be received by electronic mail: [helpdesk1@sinartama.co.id](mailto:helpdesk1@sinartama.co.id), at the latest 1 (one) working day before the Meeting is held: 24 March 2022 at 12.00 WIB, attached with a copy of KTP or for Shareholders in the form of a legal entity accompanied by proof of authority to represent a legal entity.
      - For Shareholders who are residing overseas, the Power of Attorney shall be made by the local Notary and legalized by the Embassy of the Republic of Indonesia in the local area where the Shareholders reside.
- Members of the Board of Directors, the Board of Commissioners and employees of the Company may act as proxies in the Meeting, however, the votes they cast as proxies in the Meeting are not counted in voting. In the event that the Power of Attorney is done electronically, members of the Board of Directors, the Board of Commissioners and employees of the Company cannot act as electronic proxies.
5. For Shareholders who choose to attend the Meeting electronically through the eASY.KSEI Application as referred to in number 3.a, the following provisions will be applied:
    - a. Shareholders can confirm their electronic attendance and cast their vote through the eASY.KSEI Application from the date of the Meeting's Invitation until 24 March 2022 at 12.00 WIB ("Deadline of Attendance Declaration").
    - b. The registration process for electronic attendance in the Meeting is as follows:
      - Local Individual Shareholders who have not yet provided a declaration of the attendance or provided an e-Proxy until the Deadline of Attendance Declaration;
      - Local Individual Shareholders who have provided a declaration of attendance but have not yet input their choice of vote for the Meeting agenda in the eASY.KSEI Application until the Deadline of Attendance Declaration;
      - Shareholders who have given the power of attorney to the Independent Representative provided by the Company or to Individual Representative, but have not yet input their choice of vote for the Meeting agenda until the Deadline of Attendance Declaration;
      - Participants/*Intermediaries* (Custodian Banks or Securities Companies) who have received power of attorney and choice of vote for the Meeting agenda from the Shareholders;

are mandatory to register the attendance in the eASY.KSEI Application on the date of the Meeting: 25 March 2022 until the closing of the electronic registration of the Meeting by the Company.

    - c. In the event that the Shareholders and/or their authorized Proxies fail to carry out or are late in conducting the electronic registration process as referred to in number 5, they will be considered not present in the Meeting and will not be counted as a quorum for the attendance of the Meeting.
  6. For Shareholders or their proxies who choose to physically attend the Meeting as referred to in number 3.b, the following provisions will be applied:
    - a. The Company will limit the number of Shareholders or their proxies who will attend the Meeting based on the "first come first served" method, in accordance with the urges of the Government of the Republic of Indonesia in order to prevent the spread of Covid-19 and Article 8 paragraph (4) POJK 16.
    - b. Shareholders or their proxies who will enter the Meeting Venue are required to show the Covid-19 Vaccine Certificate by scanning the QR code on Peduli Lindungi application before entering the Meeting Venue, in accordance with the provisions of the Government of the Republic of Indonesia and Sentral Senayan III Building Management, where the Meeting is being held.
    - c. Must bring a Certificate of PCR Swab Test or Covid-19 Rapid Antigen Test with negative results obtained from doctors of hospital, puskesmas or clinic with a sampling date of 1 (one) day before the Meeting is held.
    - d. Must follow the Covid-19 Health Protocol set by the Company as stated in the Meeting Code of Conduct in the Company's website [www.maybank.co.id](http://www.maybank.co.id), including:
      - Fill out the Health Declaration Form which can be downloaded on the Company's website [www.maybank.co.id](http://www.maybank.co.id) to be submitted to the Meeting officers.
      - Take a body temperature check when entering the Meeting Venue, Sentral Senayan III, a body temperature that exceeds 37.3°C will not be allowed to enter the Meeting Venue.
      - Wearing a medical mask according to the standards of the Ministry of Health of the Republic of Indonesia during the Meeting and while in the location of the Meeting.
      - Maintain a safe distance of at least 1 meter from other Meeting participants.
    - e. Shareholders or their proxies who will attend the Meeting is required to bring and submit their copy of valid ID card or other identification document to the registration officer before entering the Meeting Room.  
Shareholders in form of Legal Entity must submit their legal documentations, among others:
      - Copy of the latest Article of Associations followed with the copy of prove of approval/report receipt from/to the Ministry of Law and Human Rights of the changes of the latest Article of Associations;
      - Copy of the Deeds of the Appointment of Board of Directors and Board of Commissioners or the latest management;
      - Copy of ID card from the Attorney/Principal of the Power of Attorney (when authorized).
  7. Shareholders or their proxies who have been registered in the eASY.KSEI Application can view the ongoing Meeting via Webinar Zoom through link <https://akses.ksei.co.id> by accessing eASY.KSEI menu in "Tayangan RUPS" submenu, with the following provisions:
    - a. Shareholders or their proxies have been registered in the eASY.KSEI Application at the latest by 24 March 2022 at 12:00 WIB;
    - b. *Tayangan RUPS* has the maximum capacity of 500 participants, so that the attendance of each participant will be determined based on the first come first served method;
    - c. Shareholders or their proxies who have been registered in the eASY.KSEI Application but do not have the opportunity to view the ongoing Meeting via Webinar Zoom "*Tayangan RUPS*" are considered valid to be present electronically and their share ownership and voting choices will be counted as a quorum for the attendance of the Meeting;
    - d. Shareholders or their proxies who have not been registered in the eASY.KSEI Application but can view the ongoing Meeting via Webinar Zoom "*Tayangan RUPS*" are considered non-valid to be present electronically and their share ownership and voting choices will not be counted as a quorum for the attendance of the Meeting;
    - e. Shareholders or their proxies are advised to use Mozilla Firefox browser to get the best performance and appearance in using the eASY.KSEI Application and/or "*Tayangan RUPS*", in accordance with the recommendations from KSEI.
  8. Meeting materials are available from the date of the Meeting's Invitation until the date of the Meeting and can be downloaded in the Company's website [www.maybank.co.id](http://www.maybank.co.id). The Company does not provide the hardcopy of Meeting's materials to the Shareholders at the time of the Meeting.
  9. Any questions related to the Meeting's Agenda can be submitted through electronic mail [CorporateSecretary@maybank.co.id](mailto:CorporateSecretary@maybank.co.id) or conveyed in the Meeting in accordance with the Meeting's Code of Conduct.
  10. Any changes and/or additional Meeting materials or information related to the Meeting in accordance with current condition and development which has not been conveyed in this Invitation, will be announced in the Company's website [www.maybank.co.id](http://www.maybank.co.id).
  11. To facilitate the arrangement and for the smooth conduct of the Meeting, the Shareholders or the Attorney are welcome to be at the venue 30 (thirty) minutes before the Meeting begins.

Jakarta, 2 March 2022  
PT Bank Maybank Indonesia, Tbk.  
The Board of Directors

PT Bank Maybank Indonesia, Tbk., Sentral Senayan III Lt. 26, Jl. Asia Afrika No. 8, Senayan, Jakarta 10270