

**SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT BANK MAYBANK INDONESIA, Tbk. (the“Company”)**

The Company has convened the Annual General Meeting of Shareholders (the “**Meeting**”) on:

Date : Friday, 26 March 2021

Time : 14:15 - 15.25 Western Indonesian Time

Place : Function Room, Sentral Senayan III lantai 28, Jl. Asia Afrika No. 8, Jakarta 10270

with the following results:

Meeting Attendance:

The Meeting was attended by:

The Board of Commissioners:

1. President Commissioner : Datuk Abdul Farid bin Alias*)
2. Commissioner : Edwin Gerungan
3. Commissioner : Datuk Lim Hong Tat*)
4. Independent Commissioner : Budhi Dyah Sitawati
5. Independent Commissioner : Achjar Iljas*)
6. Independent Commissioner : Hendar*)

The Board of Directors:

1. President Director : Taswin Zakaria
2. Director : Thilagavathy Nadason*)
3. Director : Irvandi Ferizal*)
4. Director : Effendi*)
5. Director : Widya Permana*)
6. Director : Muhamadian
7. Director : Steffano Ridwan*)
8. Director : Ricky Antariksa*)

Sharia Supervisory Board:

1. Chairman : Muhammad Anwar Ibrahim*)
2. Member : Abdul Jabar Majid*)
3. Member : Mohammad Bagus Teguh Perwira*)

Invitee:

1. Putut Eko Bayuseno
2. David Formula

*) Join the meeting through teleconference media (*video conference*)

Shareholders or their proxies who attended the Meeting, based on list of shareholders as of 3 March 2021:

60,227,257,040 shares (79,02%) from total 76,215,195,821 shares.

Legal Procedures:

1. The Meeting’s Plan has been informed to Indonesia Financial Services Authority (“FSA”/“OJK”) through the Company’s formal letter Number S.2021.014/MBI/DIR COMPLIANCE-Corporate Secretary dated **8 February 2021**;
2. The Meeting’s Notification to the Shareholders had been published in daily newspaper “**Media Indonesia**” on **17 February 2021** and also in Indonesia Stock Exchange’s website, PT Kustodian Sentral Efek Indonesia’s website, and in the Company’s website www.maybank.co.id on the same date;
3. The Meeting’s Invitation to the Shareholders had been published in daily newspaper “**Media Indonesia**” on **4 March 2021** and also in Indonesia Stock Exchange’s website, PT Kustodian Sentral Efek Indonesia’s website, and in the Company’s website www.maybank.co.id on the same date. The Explanation of Meeting’s Agenda and Curriculum Vitae of member of the Company’s Board of Commissioners, Board of Directors and Sharia Supervisory Board who will be appointed and re-appointed in the Meeting have been published in the Company’s website.

The Meeting was chaired by **Edwin Gerungan**, the Company’s Commissioner who was appointed to chair the Meeting through the Board of Commissioners’ Circular Resolution dated 17 March 2021.

Meeting’s Agenda:

1. Approval on the Company’s Annual Report 2020 and Ratification of the Company’s Consolidated Financial Statements for Financial Year ended on 31 December 2020.
2. Determination on the Utilization of the Company’s Net Profit for Financial Year ended on 31 December 2020.

3. Appointment of Public Accountant and Public Accountant Firm to audit the Company's Financial Statements for Financial Year of 2021 and Determination on the Honorarium and other requirements related to the appointment.
4. Determination on the Honorarium and/or Other Allowances for the Board of Commissioners for Financial Year of 2021.
5. Authorization to the Board of Commissioners to determine:
 - The Salary and/or Other Allowances for the members of the Board of Directors for Financial Year of 2021, and
 - The Honorarium and/or Other Allowances for the members of Sharia Supervisory Board for Financial Year of 2021.
6. The Changes on the Composition of the members of the Board of Commissioners, the Board of Directors and Sharia Supervisory Board of the Company.
7. The Distribution of Duties and Authorities among the members of the Board of Directors.
8. Approval on the Update on the Company's Recovery Plan, in order to fulfill Article 31 of Indonesia Financial Services Authority Regulation Number 14/POJK.03/2017;
9. Amendment on the Company's Articles of Association.

The Events of the Meeting:

- The principal Meeting Procedures, among others; the mechanism to ask questions, or to convey opinion including the decision-making mechanism were conveyed in the Meeting. The complete principal procedures of the Meeting had been distributed to the shareholders before entering the Meeting room and also had been published in the Company's website www.maybank.co.id on 4 March 2021.
- In the end of each Agenda, the Chairman gave opportunities to shareholders/their proxies to raise questions/convey opinion. In the First Agenda of the Meeting, there were shareholders/their proxies who asked question/conveyed opinion. Decision's making was done verbally for all Agendas in the Meeting.
- The entire Agenda of the Meeting were approved by a majority vote through voting.
In the First Agenda of the Meeting, there were shareholders/their proxies who declared their blank vote amounted 2,897,600 shares or amounted 0.0048% of total shares who attended the Meeting. In the First Agenda until the Eighth Agenda of the Meeting, there were shareholders/their proxies with vote amounted 545,183 shares or 0.0009% of total shares who attended the Meeting declared their disagree vote, and in the Ninth Agenda of the Meeting, there were shareholders/their proxies with vote amounted 2,092,983 shares or 0.0035% of total shares who attended the Meeting declared their disagree vote. Vote counts and vote validation in the Meeting are carried out by a Notary.

The Meeting's Resolutions:

First Agenda:

- There were shareholders and/or their proxies who asked questions/opinions;
- There were shareholders and/or their proxies who declared their disagree vote, amounted 545,183 shares or amounted 0.0009% of total shares who attended the Meeting;
- There were shareholders and/or their proxies who declared their blank vote amounted 2,897,600 shares or amounted 0.0048% of total shares who attended the Meeting.

Hence, the Resolution was done through voting.

In accordance with Article 12 paragraph (7) of Company's Articles of Association ("AoA") and Article 47 of OJK Regulation Number 15/POJK.04/2020, a blank vote is considered declared as the same vote with majority votes, therefore the total of agree vote amounted 60,226,711,857 shares or 99.9991% of the total shares who attended the Meeting have approved the following proposed Resolution of the first Agenda of the Meeting to:

1. Accept and approve the Annual Report of the Company for the Financial Year ended on 31 December 2020.
2. Ratify the Company's Consolidated Financial Statements dated 31 December 2020 and for the Financial Year ended on 31 December 2020, which has been audited by the Public Accountant Firm of "Purwantono, Sungkoro & Surja" (a member firm of Ernst & Young Global Limited) as stipulated in its report Number 00068/2.1032/AU.1/07/0685-2/1/II/2021 dated 18 February 2021 with audit opinion: "unmodified opinion".
3. Ratify the Supervisory Report of the Board of Commissioners and the Sharia Supervisory Board of the Company for the Financial Year ended on 31 December 2020.
4. Provide acquit and discharge ("acquit et décharge") to the members of the Board of Directors and the Board of Commissioners of the Company for the management and supervision performed in the Financial Year 2020, as long as the management and supervisory actions are reflected in the Company's Annual Report for the year ended on 31 December 2020, and not breach any prudent banking principles and not included in the category of criminal offenses.

Second Agenda:

- There were no shareholders and/or their proxies who asked questions/opinions;
- There were no shareholders and/or their proxies who declared their blank vote;
- There were shareholders and/or their proxies who declared their disagree vote, amounted 545,183 shares or amounted 0.0009% of total shares who attended the Meeting.

Hence, the Resolution was done through voting.

The shareholders who agreed amounted 60,226,711,857 shares or 99.9991% of the total shares who attended the Meeting. Therefore, Meeting with majority vote, amounted 60,226,711,857 shares (99.9991%) has approved the following resolution:

1. The use of Company's Net Profit for Financial Year of 2020 which has been ratified in the First Agenda of the meeting, a total amount of Rp1,266,347,622,457,- to be used as follows:
 - a. 1.54% or Rp19,521,310,205,- will be used for "General Reserve" to fulfill Article 70 paragraph (1) of Company Law and Article 25 of the Company's AoA;
 - b. 20% or maximum Rp253,269,524,491,- will be distributed as Cash Dividend, or amounted Rp3.32308,- per share;
 - c. The remaining 78.46% or Rp993,556,787,761,- will be set as Company's "Retained Profit".
2. The distribution of cash dividend for Financial Year 2020 to be performed with the following provisions:
 - a. Shareholders who have the rights to receive cash dividend of Financial Year 2020 are the shareholders whose names are registered in the Company's Shareholders List dated 8 April 2021;
 - b. Cash Dividend will be paid on 29 April 2021;
 - c. The Board of Directors is granted with the authority to determine matters related to the implementation of cash dividend payment, including but not limited to set the procedures of the distribution of cash dividend and publish related disclosure according to prevailing stock exchange's regulations.

Third Agenda:

- There were no shareholders and/or their proxies who asked questions/opinions;
- There were no shareholders and/or their proxies who declared their blank vote;
- There were shareholders and/or their proxies who declared their disagree vote, amounted 545,183 shares or amounted 0.0009% of total shares who attended the Meeting.

Hence, the Resolution was done through voting.

The shareholders who agreed amounted 60,226,711,857 shares or 99.9991% of the total shares who attended the Meeting. Therefore, Meeting with majority vote, amounted 60,226,711,857 shares (99.9991%) has approved the following resolution:

1. The appointment "Alvin Kossim" and Public Accountant Firm "Purwantono, Sungkoro dan Surja (a member firm of Ernst & Young Global Limited) as Public Accountant and Public Accountant Firm to audit the Financial Statements of the Company for the Financial Year of 2021.
2. The delegation of authority to the Board of Commissioners of the Company to determine the amount of the honorarium in relation with the appointment of Public Accountant Firm, with conditions which is considered good.
3. The delegation of authority to the Board of Commissioners and the Board of Directors of the Company to carry out the matters related to the appointment of Public Accountant Firm, including to appoint other Public Accountant and/or Public Accountant Firm, in the event that Public Accountant Firm "Purwantono, Sungkoro dan Surja", for whatever reason, could not finish its audit on the Company's Financial Statements for the Financial Year of 2021.

Fourth Agenda:

- There were no shareholders and/or their proxies who asked questions/opinions;
- There were no shareholders and/or their proxies who declared their blank vote;
- There were shareholders and/or their proxies who declared their disagree vote, amounted 545,183 shares or amounted 0.0009% of total shares who attended the Meeting.

Hence, the Resolution was done through voting.

The shareholders who agreed amounted 60,226,711,857 shares or 99.9991% of the total shares who attended the Meeting. Therefore, Meeting with majority vote, amounted 60,226,711,857 shares (99.9991%) has approved the following resolution:

- The delegation of authority to the President Commissioner to determine the Honorarium and/or Other Allowances for the members of the Board of Commissioners for the Financial Year of 2021, by taking into consideration the suggestion and recommendation from the Company's Nomination and Remuneration Committee. The amount of the Honorarium and/or Other Allowances for the members of the Board of Commissioners will be included in the Annual Report for the Financial Year of 2021.

Fifth Agenda:

- There were no shareholders and/or their proxies who asked questions/opinions;
- There were no shareholders and/or their proxies who declared their blank vote;
- There were shareholders and/or their proxies who declared their disagree vote, amounted 545,183 shares or amounted 0.0009% of total shares who attended the Meeting.

Hence, the Resolution was done through voting.

The shareholders who agreed amounted 60,226,711,857 shares or 99.9991% of the total shares who attended the Meeting. Therefore, Meeting with majority vote, amounted 60,226,711,857 shares (99.9991%) has approved the following resolution:

1. The amount of the Bonus for the Board of Directors of the Company for Financial Year of 2020 amounted Rp20,002,200,820,- where the execution on the distribution, including the determination of bonus amount of each member of the Board of Directors as well as the determination of variable remuneration, shall be made in accordance with the recommendation from the Nomination and Remuneration Committee of the Company with due regard to the

prevailing regulations regarding the Remuneration of the Board of Directors. The amount of the bonus for the Board of Directors will be included in the Annual Report for the Financial Year of 2021.

2. The delegation of authority to the Board of Commissioners to determine the amount of the Salary and/or Other Allowances for the Board of Directors for Financial Year of 2021 by taking into consideration the suggestion and recommendation from the Company's Nomination and Remuneration Committee. The amount of the Salary and/or Other Allowances for the Board of Directors will be included in the Annual Report for the Financial Year of 2021.
3. The delegation of authority to the Board of Commissioners to determine the Honorarium and/or Other Allowances for the members of Syariah Supervisory Board for Financial Year of 2021 by taking into consideration the suggestion and recommendation from the Company's Nomination and Remuneration Committee. The amount of the Honorarium and/or Other Allowances for the members of Syariah Supervisory Board will be included in the Annual Report for the Financial Year of 2021.

Sixth Agenda:

- There were no shareholders and/or their proxy who asked questions/opinions;
- There were no shareholders and/or their proxy who declared their blank vote;
- There were shareholders and/or their proxy who declared their disagree vote, amounted 545,183 shares or amounted 0.0009% of total shares who attended the Meeting.

Hence, the Resolution was done through voting.

The shareholders who agreed amounted 60,226,711,857 shares or 99.9991% of the total shares who attended the Meeting. Therefore, Meeting with majority vote, amounted 60,226,711,857 shares (99.9991%) has approved the following resolution:

1. The cessation of the term of office of Mrs. Budhi Dyah Sitawati as Independent Commissioner of the Company and Mr. Datuk Lim Hong Tat as Commissioner of the Company, as of the closing of this Meeting;
2. Approve the cessation of the term of office of Mr. Taswin Zakaria as President Director of the Company, Mrs. Thilagavathy Nadason as Director of the Company, Mr. Irvandi Ferizal as Director of the Company, Mr. Widya Permana as Director of the Company and Mr. Muhamadian as Director of the Company, as of the closing of this Meeting;
3. The cessation of the term of office of Mr. Abdul Jabar Majid as Member of the Company's Sharia Supervisory Board, as of the closing of this Meeting;
4. The reappointment of Mrs. Budhi Dyah Sitawati as Independent Commissioner of the Company and Mr. Datuk Lim Hong Tat as Commissioner of the Company, for the term of office commencing from the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders which will be held in 2024;
5. The reappointment of Mr. Taswin Zakaria as President Director of the Company, Mrs. Thilagavathy Nadason as Director of the Company, Mr. Irvandi Ferizal as Director of the Company, Mr. Widya Permana as Director of the Company and Mr. Muhamadian as Director of the Company, for the term of office commencing from the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders which will be held in 2024;
6. The reappointment of Mr. Abdul Jabar Majid as Member of the Company's Sharia Supervisory Board, for the term of office commencing from the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders which will be held in 2024;
7. The appointment of:
 - a. Mr. Putut Eko Bayuseno as Independent Commissioner of the Company for the term of office commencing from the closing of the Meeting and after obtaining Financial Services Authority's approval until the closing of the Company's Annual General Meeting of Shareholders which will be held in 2024;
 - b. Mr. David Formula as Director of the Company for the term of office commencing from the closing of the Meeting and after obtaining Financial Services Authority's approval until the closing of the Company's Annual General Meeting of Shareholders which will be held in 2024;

With the conditions that the appointment of Mr. Putut Eko Bayuseno as Independent Commissioner of the Company and Mr. David Formula as Director of the Company will be effective after obtaining approval from the Financial Services Authority. Thus the appointment that will apply to them is in accordance with the decision of the Financial Services Authority.

8. To determine that since the closing of this Meeting, the composition of the Board of Commissioners, the Board of Directors, and the Sharia Supervisory Board of the Company is as follows:

The Board of Commissioners:

- Datuk Abdul Farid Bin Alias as President Commissioner
- Edwin Gerungan as Commissioner
- Datuk Lim Hong Tat as Commissioner
- Budhi Dyah Sitawati as Independent Commissioner
- Achjar Iljas as Independent Commissioner
- Hendar as Independent Commissioner
- Putut Eko Bayuseno as Independent Commissioner

The Board of Directors:

- Taswin Zakaria as President Director
- Thilagavathy Nadason as Director

- Irvandi Ferizal as Director
- Effendi as Director
- Muhamadian as Director
- Widya Permana as Director
- Steffano Ridwan as Director
- Ricky Antariksa as Director
- David Formula as Director

The Sharia Supervisory Board:

- Anwar Ibrahim as Chairman
- Abdul Jabar Majid as Member
- Mohammad Bagus Teguh Perwira as Member

With the conditions that the appointment of Mr. Putut Eko Bayuseno as Independent Commissioner of the Company and Mr. David Formula as Director of the Company will be effective after obtaining approval from the Financial Services Authority. Thus the appointment that will apply to them is in accordance with the decision of the Financial Services Authority.

9. The delegation of authority to the Board of Directors of the Company to restate and/or reaffirm in a Notarial Deed (including to make an amendment and/or additional) in relation to the change of the member of the Board of Commissioners, the Board of Directors and the Sharia Supervisory Board of the Company and delegate the authority to the Board of Directors of the Company with the rights of substitution to the Notary to file the registration, obtain the receipt of the notice or apply the approval from the authorized institution; in brief to perform any other necessary actions in accordance with the provisions in the Company's Articles of Association and prevailing laws and regulations.

Seventh Agenda:

- There were no shareholders and/or their proxies who asked questions/opinions;
- There were no shareholders and/or their proxies who declared their blank vote;
- There were shareholders and/or their proxies who declared their disagree vote, amounted 545,183 shares or amounted 0.0009% of total shares who attended the Meeting.

Hence, the Resolution was done through voting.

The shareholders who agreed amounted 60,226,711,857 shares or 99.9991% of the total shares who attended the Meeting. Therefore, Meeting with majority vote, amounted 60,226,711,857 shares (99.9991%) has approved the following resolution:

- The distribution of duties and authorities among the members of the Board of Directors for the Financial Year of 2021 will be determined by the Board of Directors through the Board of Directors' Resolution.

Eighth Agenda:

- There were no shareholders and/or their proxies who asked questions/opinions;
- There were no shareholders and/or their proxies who declared their blank vote;
- There were shareholders and/or their proxies who declared their disagree vote, amounted 545,183 shares or amounted 0.0009% of total shares who attended the Meeting.

Hence, the Resolution was done through voting.

The shareholders who agreed amounted 60,226,711,857 shares or 99.9991% of the total shares who attended the Meeting. Therefore, Meeting with majority vote, amounted 60,226,711,857 shares (99.9991%) has approved the following resolution:

1. The update of the Company's Recovery Plan, in line with the document regarding update of the Company's Recovery Plan which has been submitted by the Board of Directors of the Company to OJK through its letters dated 27 November 2020, along with any further adjustments needed in line with OJK's evaluation and the Bank's Risk Appetite;
2. The Authority delegation to the Company's Board of Commissioners and/or the Board of Directors to perform all necessary actions in implementing the Recovery Plan in accordance with the prevailing regulations.

Ninth Agenda:

- There were no shareholders and/or their proxies who asked questions/opinions;
- There were no shareholders and/or their proxies who declared their blank vote;
- There were shareholders and/or their proxies who declared their disagree vote, amounted 2,092,983 shares or amounted 0.0035% of total shares who attended the Meeting.

Hence, the Resolution was done through voting.

The shareholders who agreed amounted 60,225,164,057 shares or 99.9965% of the total shares who attended the Meeting. Therefore, Meeting with majority vote, amounted 60,225,164,057 shares (99.9965%) has approved the following resolution:

1. The amendments on several articles in the Company's Articles of Association, as follows:
 - Article 4 regarding Capital
 - Article 8 regarding Collective Custody
 - Article 10 regarding General Meeting of Shareholders;
 - Article 11 regarding Venue, Promulgation, Chairman, and Minutes of General Meeting of Shareholders;
 - Article 12 regarding Quorum, Voting Rights and Resolution of General Meeting of Shareholders;

- Article 13 regarding Amendment to Articles of Association;
- Article 14 regarding Merger, Consolidation, Acquisition, Spin-Off, and Dissolution;
- Article 17 regarding the Board of Directors' Meeting;
- Article 20 regarding the Board of Commissioners' Meeting;

The completed amendments are stated in the Meeting Material regarding the Amendments on the Company's Articles of Association which can be accessed via the Company's website www.maybank.co.id.

2. The delegation of power and authority to the Board of Directors of the Company to restate and/or reaffirm in a Notarial Deed (including to make an amendment and/or additional) in relation to the amendment of the Company's Articles of Association and delegation of authority to the Board of Directors of the Company with the rights of substitution to the Notary to file the registration, obtain the receipt of the notice or apply for approval from the authorized institution; in brief to perform any other necessary actions in accordance with the provisions in the Company's Articles of Association and prevailing laws and regulations.

Jakarta, 30 March 2021
PT Bank Maybank Indonesia, Tbk.
The Board of Directors

PT Bank Maybank Indonesia Tbk • Sentral Senayan III Lantai 26 • Jl. Asia Afrika No 8 Jakarta 10270, Indonesia

Humanising Financial Services.

