

MYPROTECTION RENCANA Syariah (Prosperous Life with Comprehensive Financial Plan)

MyProtection RENCANA Syariah (Prosperous Life with Comprehensive Financial Plan) is a Sharia-based life insurance product with Regular Contribution that provides Death Benefit, Accidental Death Benefit, Contribution Waiver Benefit, and RENCANA Phase Benefit.

This General Summary of Product and Service Information (RIPLAY) is intended to provide a brief explanation regarding the benefits and important aspects of the Policy You are applying for. Please seek direct clarification from Our Marketing Personnel before deciding to have the Policy.

"We/Our/Us/Operator" means PT Asuransi Allianz Life Syariah Indonesia.

"You/Participant" means the person whose name is specified in the Policy Data as the party entering into the Sharia Life Insurance agreement with Us.

"Insured Party" means the person whose life is protected under the Policy, and whose name is specified in the Policy Data.

"Contribution/Regular Contribution" means the amount payable by the Participant or Contribution Payor (as the case may be) to Us with respect to the Protection, as agreed upon in the Policy. Contribution shall be payable on each Contribution Due Date as agreed upon in the Policy. The term Contribution includes Basic Insurance Contribution and Rider Contribution (if any).

More definitions and information can be found in the Policy issued by Us.

What are the benefits provided by this product?



Subject to the Policy General Terms, if the Insured Party passes away during the Insurance Period, We will pay the Death Benefit to the Beneficiary under the following terms:

- a. If the Insured Party passes away within 2 (two) years from the Policy Effective Date, the Death Benefit payable by Us to the Beneficiary is 105% (one hundred and five percent) of the total Contribution paid by You or the Contribution Payor (as the case may be) and received by Us, plus any Account Value (available at the time), **and the Policy terminates**; or
- b. If the Insured Party passes away after 2 (two) years from the Policy Effective Date, the Death Benefit payable by Us to the Beneficiary is 100% (one hundred percent) of the total Sum Assured for Basic Insurance, as specified in the Policy Data or Endorsement, if any. In this case, (i) the Policy, to the extent related to the Basic Insurance, will remain effective until the Insurance End Date, unless terminated early in accordance with the Policy terms and conditions; and (ii) the Rider (if any) shall terminate if the Rider Terms and Conditions stipulate that the Rider terminates upon the death of the Insured Party.



a. Subject to the Policy General Terms, if the Insured Party passes away during the Insurance Period due to an Accident, We will pay the Accidental Death Benefit to the Beneficiary under the following terms:

- i. If the Insured Party passes away due to an Accident within 2 (two) years from the Policy Effective Date, We will pay the Accidental Death Benefit in the amount of 105% (one hundred and five percent) of the total Contribution paid by You or the Contribution Payor (as the case may be) and received by Us, **and the Policy terminates**; or
- ii. If the Insured Party passes away due to an Accident after 2 (two) years from the Policy Effective Date, We will pay the Accidental Death Benefit in the amount of 100% (one hundred percent) of the total Sum Assured for Basic Insurance, as specified in the Policy Data or Endorsement, if any. In this case, (i) the Policy, to the extent related to the Basic Insurance, will remain effective until the Insurance End Date, unless terminated early in accordance with the Policy terms and conditions; and (ii) the Rider (if any) shall terminate if the Rider Terms and Conditions stipulate that the Rider terminates upon the death of the Insured Party.
- b. Accidental Death Benefit payable by Us under the Policy shall be no more than Rp5,000,000,000.- (five billion Rupiah).
- c. This Accidental Death Benefit shall be payable in addition to the Death Benefit.
- d. Accidental Death Benefit shall only be payable to the Beneficiary if the Insured Party passes away within 90 (ninety) calendar days from the date of the Accident.



If the Insured Party passes away after 2 (two) years from the Policy Effective Date, and We have approved the claim for this Contribution Waiver Benefit, We will provide the Contribution Waiver Benefit under the following terms:

- a. You or the Contribution Payor (as the case may be) shall be released from Basic Insurance Contribution payment obligations, starting from the next Contribution Due Date (after the date of claim approval by Us) until the end of the Contribution Payment Period; and
- b. Starting from the next Contribution Due Date (after the date of claim approval by Us) until the end of the Contribution Payment Period, We will allocate funds (taken from the *Tabarru'* Fund) to the Account Value (in accordance with the amount specified in the Policy) on each Contribution Due Date.



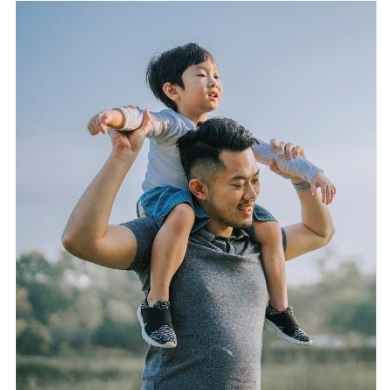
a. If the Insured Party passes away after 2 (two) years from the Policy Effective Date, at the end of the 11th Policy Year, We will pay the RENCANA Phase Benefit to the Beneficiary in the amount of the Account Value available* at the end of the 11th Year. After payment of this RENCANA Phase Benefit from Us to the Beneficiary, **the Policy terminates**.

- b. If the Insured Party survives until the end of the Insurance End Date and the Policy remains in force:
 - i. at the end of the 11th Policy Year, We will provide the RENCANA Phase Benefit to You in the amount of the Account Value available* at the end of the 11th Year; and
 - ii. at the end of the 18th Policy Year, We will provide the RENCANA Phase Benefit to You in the amount of 60% (sixty percent) of the Sum Assured for Basic Insurance, as specified in the Policy Data or Endorsement, if any. After payment of this RENCANA Phase Benefit from Us to You, **the Policy terminates**.

Every Insurance Benefit shall be paid by Us after first deducting any other obligations (if any).

*Account Value available at the end of the 11th Policy Year is **projected** to be 50% (fifty percent) of the Sum Assured. However, **We make no guarantee of this projected value, and the amount of RENCANA Phase Benefit payable in the 11th Policy Year shall be the actual amount of Account Value available at the time.**

Protection shall not apply to circumstances listed under Exclusions as set out in the Policy.



PT ASURANSI ALLIANZ LIFE SYARIAH INDONESIA

MYPROTECTION RENCANA SYARIAH (Prosperous Life with Comprehensive Financial Plan)

Peace of mind with future financial protection planning

Product Name

MyProtection RENCANA Syariah (Prosperous Life with Comprehensive Financial Plan)

Product Type

Sharia Traditional Individual Life Insurance Product

Insurance Product Line of Business

Dual-purpose Combination

Operator Name

PT Asuransi Allianz Life Syariah Indonesia

Marketing Channel

PT Bank Maybank Indonesia Tbk

Summary of the Data

Including the characteristics and effective period of the product.

- Entry Age**
 Insured Party:
 1 month – 55 years old (nearest birthday).
 Participant:
 18 years - no maximum Age (nearest birthday).
- Currency**
 Rupiah
- Insurance Period**
 18 years
- Contribution Payment Period**
 8 years
- Contribution Payment Method**
 Contribution payment scheme is regular Contribution (annual, semi-annual, quarterly and monthly)

Note:

- Fixed Contribution during the Contribution Payment Period.
- No increase or reduction to the Contribution shall be made under the Policy.

- Contribution Allocation**

Entry Age of Insured Party (year)	Tabarru' Contribution	Account Value	Acquisition & Supplementary Ujrah*
≤ 30	10%	41%	49%
31 - 40	13%	40%	47%
41 – 50	21%	37%	42%
51 – 55	25%	33%	42%

*) Acquisition and Supplementary Ujrah means ujrah related to insurance application and Policy issuance, including medical check up fees, Policy issuance and document printing fees, onsite ujrah, postage and telecommunication ujrah and employee and agent remuneration.

Ujrah and/or Tabarru' Contribution amount is subject to change. The change will result in a change to the Contribution allocation percentage which constitutes the Account Value. We shall inform You of any changes to Ujrah and/or Tabarru' Contribution no later than 30 (thirty) business days before the effective date of such changes.

- Minimum Sum Assured**
 - Minimum Sum Assured: Rp75,000,000.
 - Maximum Sum Assured for Adults: According to underwriting terms.

Maximum Sum Assured for Childred (up to 17 years old): Rp3,000,000,000.

- Underwriting**
Insured Party is an adult with income:
 - Guaranteed Issue Offer (GIO)** for Sum Assured up to **Rp1,500,000,000**.
 - Full Underwriting** for Sum Assured **> Rp1,500,000,000****Insured Party is a child (up to 17 years old) or without income:**
 - Guaranteed Issue Offer (GIO)** for Sum Assured up to **Rp750,000,000**.
 - Full Underwriting** for Sum Assured **> Rp750,000,000**
- Contribution Holiday**
 Not available.

AQD

- Aqd Tabarru'**
 Grant *aqd* in the form of remittance of *Tabarru'* Contribution from You to *Tabarru'* Fund for the purpose of mutual assistance between Participants as stipulated in the Policy, which is not commercial with respect to its nature and purposes.
- Aqd Wakalah bil Ujrah**
Aqd between Participants and Us authorizing Us, as the representative of the Participants, to manage (i) Sharia Life Insurance, including the administration, underwriting, claims payment, marketing and investment of *Tabarru'* Fund; and (ii) the Participants' investment funds, each in accordance with the power and authority being granted and other provisions as stipulated by Us, and with compensation in the form of Ujrah.

Note: We will pay the RENCANA Phase Benefit to those eligible under the Policy Special Terms (RENCANA Phase Benefit at the end of the 18th Policy Year) under Mu'allaqah bi al-Syarh Grant Aqd..

UNDERWRITING SURPLUS

- In the event of an Underwriting Surplus for *Tabarru'* Fund, We shall distribute the *Tabarru'* Fund Underwriting Surplus as follows: 20% (twenty percent) of the *Tabarru'* Fund Underwriting Surplus is allocated into *Tabarru'* Fund, 60% (sixty percent) of the Underwriting Surplus is distributed to entitled Participants' Account Value, and 20% (twenty percent) of the *Tabarru'* Fund Underwriting Surplus shall be given to Us.
 - Notwithstanding other provisions under the applicable laws and regulations, We shall distribute *Tabarru'* Fund Underwriting Surplus to those entitled under the following conditions:
 - Policy remains in effect on 31 December of the current financial year and the date of *Tabarru'* Fund Underwriting Surplus distribution.
 - Policy age as of 31 December for the current financial year, has been effective for at least 12 (twelve) months.
 - There have been no claims (including claims for Death Benefit or Accidental Death Benefit and/or Rider) paid by Us to You, the Insured Party and/or the Beneficiary (as the case may be in accordance with the provisions of the Policy) until 31 December of the current financial year.
 - Tabarru'* Fund Underwriting Surplus to those entitled is distributed in the form of top-up to Your Account Value.

2. *Tabarru'* Fund Underwriting Surplus that would have been distributed to You will be deposited to *Tabarru'* Fund in the event that:
 - a. At the time of *Tabarru'* Fund Underwriting Surplus distribution, the Policy is inactive, terminated, expired, etc.; or
 - b. You do not meet the requirements as set out in point (1.a); or
 - c. There is *Qardh* that has not been fully repaid to Us from *Tabarru'* Fund; or
 - d. *Tabarru'* Fund Underwriting Surplus distribution may result in the solvency level of *Tabarru'* Fund being incompliant with the provisions of the applicable laws and regulations.
3. The calculation and distribution of the *Tabarru'* Fund Underwriting Surplus will be carried out by Us, which shall be final and binding to You.

ACCOUNT VALUE

Account Value is the total of the part of the Contribution allocated and invested by Us, including the return on the investment. Information on the allocation percentage of Contribution invested by Us is set out in the Policy Data (as may be amended from time to time in accordance with the Policy terms).

Account Value (i) is not a bank savings product; (ii) amount is not guaranteed by Us, and depends on the investment management by Us (or other parties appointed by Us) of the Account Value funds; and (iii) is not covered by the Deposit Insurance Corporation (Lembaga Penjamin Simpanan).

HOW TO APPLY FOR POLICY

1. Complete and sign the Sharia Life Insurance Application Form (Sharia LIAF).
2. Sign the Personal Summary of Product and Service Information (RIPLAY).

3. Provide photocopies of valid identification documents and any other required documents of Yourself and the Insured Party.

YOUR OBLIGATIONS AS PARTICIPANT

1. You must answer all questions in the Sharia Life Insurance Application Form (Sharia LIAF) completely and accurately. You shall be fully responsible for the accuracy and completeness of the data You provide to Us, as any errors or omissions in the requested data may result in the cancellation of Your Policy.
2. You must read and understand the Sharia Life Insurance Application Form (Sharia LIAF) and the Personal Summary of Product and Service Information (RIPLAY) before signing them and the General Summary of Product and Service Information (RIPLAY).
3. You must make timely payments of the Contribution according to Your selected Contribution payment method.

POLICY CANCELLATION PROCEDURE

1. If there have been no claims for Insurance Benefit, You may cancel and return the Policy to Us if You do not agree with the terms and conditions stated therein within 14 (fourteen) calendar days from the date You received the Policy (Cooling-Off Period).
2. Upon cancellation and return of the Policy, We shall refund at least the amount of Contribution that has been paid, minus *ujrah* (if any), within a maximum of 7 (seven) business days from Our receipt of the complete and accurate application for cancellation along with the required supporting documents and Our approval of the application for cancellation, and thereafter the Protection shall automatically be cancelled from the Policy Effective Date. The deducted *ujrah* includes but is not limited to stamp duty and medical check up *ujrah* (if any).

Example of cancellation during the Cooling-Off Period

Dani (Male, 40 years old) applied for a Policy with life Sum Assured of Rp2,000,000,000. After the application was approved, Dani made the first year Contribution payment of Rp220,020,000 (including Rp20,000 for stamp duty), and the Policy was issued on 11 September 2023.

On 20 September 2023 (during the Cooling-Off Period), Dani decides to cancel the Policy. Therefore, Dani is entitled to a refund of the Contribution amount:

Paid Contribution	: + Rp 220,020,000	
Stamp duty	: - Rp 20,000	
Contribution Refund		: Rp 220,000,000

The deducting *ujrah* components for Contribution refund include but are not limited to stamp duty and medical check up *ujrah* (if any).

HOW TO APPLY FOR DEATH BENEFIT OR ACCIDENTAL DEATH BENEFIT CLAIM

1. The Beneficiary must notify the claim in writing and provide the documents mentioned in the Policy Special Terms to Us, no later than 60 (sixty) calendar days from the date of the Insured Party's death. The Beneficiary must provide a completed and correct claim form, duly signed, and submit the supporting documents as required in the claim form and the Policy to Us.
2. The submission of a claim for Death Benefit or Accidental Death Benefit must be accompanied with the following documents:
 - a. The original Policy and original Policy Data for those who select non-electronic Policy.
 - b. Death claim form fully and correctly completed by the Beneficiary.

- c. Death claim form fully and correctly completed by the attending Doctor of the Insured Party.
- d. Power of attorney form for the disclosure of medical information and data completed and signed on stamp duty by the Beneficiary.
- e. Photocopy of the Death Certificate from the relevant Government Institution (Excerpt of Death Certificate).
- f. Photocopy of the Police Report in case of an unnatural, unknown or Accidental cause of death of the Insured Party, as well as autopsy or post-mortem examination (visum) report from a Doctor.
- g. Statement letter explaining the chronological details of the Insured Party's death prepared thoroughly and correctly and signed by the Beneficiary (if the Insured Party passed away at home without treatment from a Doctor).
- h. Photocopy of medical check up results related to the Policy/submission of this claim in relation to medical procedures, treatments and/or healthcare performed on and/or received by the Insured Party.
- i. Notice form for the account number fully and correctly completed by the Beneficiary, and a photocopy of the Beneficiary's bank statement.
- j. Photocopy of the identification document of the Insured Party (in the form of Birth certificate (children), electronic Identity Card (KTP) for Indonesian citizens (adults), and Passport for foreign citizens (adults)).
- k. Photocopy of the identification document of the Beneficiary (in the form of birth certificate (children), electronic Identity Card (KTP) for Indonesian citizens (adults), and Passport for foreign citizens (adults)).
- l. Photocopy of supporting documents describing the relationship between the Insured Party and the Beneficiary.
- m. Other documents (if necessary).

3. The payment of the Death Benefit claim shall be made within 14 (fourteen) business days from the date the complete and correct claim form and supporting documents are received by Us and the claim is approved by Us*.

**Terms and conditions applicable in accordance with the Policy.*

We shall also be entitled to (i) request a post-mortem examination (autopsy) to obtain evidence of the cause of death of the Insured Party (if necessary); and (ii) be provided with/request other information and/or documents from the hospital and/or other parties.

HOW TO APPLY FOR RENCANA PHASE BENEFIT CLAIM

1. You or the Beneficiary (as the case may be in accordance with the Policy Special Terms) shall be entitled to apply for the RENCANA Phase Benefit (as referred to in the Policy Special Terms) and receive the RENCANA Phase Benefit payment.
2. In the event that You are legally incapacitated or have passed away (conditions which must be supported by evidence acceptable to Us), the Beneficiary shall be entitled to apply for and receive the RENCANA Phase Benefit payment.
3. The claim form for the RENCANA Phase Benefit must be accurately completed, signed and accompanied with other supporting documents in accordance with the terms specified in the Policy Special Terms and the claim form.
4. The RENCANA Phase Benefit claim must be submitted on every Due Date for RENCANA Phase Benefit payment and must be accompanied with the following documents:
 - a. RENCANA Phase Benefit payment application form fully and correctly completed by You or the Beneficiary (as the case may be in accordance with the Policy terms).

- b. Photocopy of the identification document of You or the Beneficiary (as the case may be in accordance with the Policy terms) (in the form of electronic Identity Card (KTP) for Indonesian citizens, and Passport for foreign citizens).
 - c. Power of attorney form that has fully and correctly completed by You or the Beneficiary (as the case may be in accordance with the Policy terms) (if You or the Beneficiary requests Us to pay the RENCANA Phase Benefit to a person other than You or the Beneficiary).
 - d. Photocopy of the identification document of the attorney-in-fact in the form of electronic Identity Card (KTP) for Indonesian citizens (adults), and Passport for foreign citizens (adults) (if You or the Beneficiary (as the case may be) request Us to pay the RENCANA Phase Benefit to a person other than You or the Beneficiary).
 - e. Photocopy of the supporting document explaining the relationship between You or the Beneficiary (as the case may be) and the attorney-in-fact (if You or the Beneficiary request Us to pay the RENCANA Phase Benefit to a person other than You or the Beneficiary).
 - f. Other documents (if necessary).
5. Payment of the RENCANA Phase Benefit claim shall be made within 7 (seven) business days from the date of the receipt of the complete and correct claim form and supporting documents and approval of the claim by Us*.

**Terms and conditions applicable in accordance with the Policy.*

For each application for an Insurance Benefit claim, You or the Beneficiary (as the case may be) must use the forms (printed, electronic or otherwise) provided by Us.

Note:

1. You, Insured Party or Beneficiary (as the case may be) shall pay the Ujrah or cost of obtaining the necessary documents/evidence to support the claim submitted.
2. **We shall be entitled to reject the claim, terminate or cancel Your Policy if You, Insured Party or Beneficiary (as the case may be) fail to provide information We require or provide Us with incorrect information when such information:**
 - **Constitutes material facts — which We have inquired in the claim form and which We believe shall influence Our decision on whether or not to accept the claim application from You, Insured Party or Beneficiary (as the case may be), or**
 - **Constitutes factual information known by You, Insured Party or Beneficiary (as the case may be), or**
 - **Constitutes factual information that We reasonably expect to be disclosed by you, Insured Party or Beneficiary (as the case may be).**
3. **We shall also reject any claim made by You, Insured Party or Beneficiary (as the case may be) if it is fraudulent, or if false representations or misinformation are given or used in support of fraud or if fraudulent methods are employed by You, Insured Party or Beneficiary (as the case may be) to receive benefits under the Policy. In such cases, all benefits or amounts that would have been payable shall be cancelled, and We shall also be entitled to take any or all of the following actions:**
 - **Terminate the Policy immediately; and/or**
 - **Enforce additional terms and conditions as We may deem necessary;**
 - **Claw back any Insurance Benefit that has been paid; and/or**
 - **Take legal action as We may deem necessary.**
4. The submission of an application/claim for the Insurance Benefit payment is valid if all the requirements mentioned in the Policy Special Terms and Policy General Terms have been fully met and We shall be entitled to reject any application/claim for Insurance Benefit payment or refuse to pay Insurance Benefit if such requirements are not met.
5. Every Insurance Benefit shall be paid by Us after first deducting any other obligations (if any).

6. Payment of Insurance Benefit shall be made by taking into account any *Ujrah* and/or Your other liabilities that are overdue under the Policy.
7. In the event that the Participant is not an individual, We shall apply additional terms and conditions (for example, additional documents for claim submission and other transactions), as specified in the Policy Special Terms and Conditions for Non-Individual Participants.

HOW TO REQUEST POLICY SURRENDER

1. Request for Policy surrender must be accompanied with the following documents:
 - a. Policy surrender form fully and correctly completed by You.
 - b. Photocopy of Your identification document (electronic Identity Card (KTP) for Indonesian citizens and Passport for foreign citizens).
 - c. Power of attorney form fully and correctly completed by You (if You request Us to pay the Account Value to a person other than Yourself).
 - d. Photocopy of the identification document of the attorney-in-fact in the form of electronic Identity Card (KTP) for Indonesian citizens (adults), and Passport for foreign citizens (adults) (if You request Us to pay the Account Value to a person other than Yourself).
 - e. Photocopy of the supporting document explaining the relationship between You and the attorney-in-fact (if You request Us to pay the Account Value to a person other than Yourself).
 - f. Other documents (if necessary).
2. Upon the submission of Policy surrender filed by You and approved by Us, We shall process the payment of the Account Value available at the time minus any Policy Surrender *Ujrah* and other obligations (if any). After the payment of the entire Account Value by Us to You, the Policy shall terminate.

3. Payment for such transaction shall be made by Us within 7 (seven) business days after the due and complete receipt of the required documents by Us, and approval of such transaction by Us.
 - In the event that the Participant is not an individual, We shall apply additional terms and conditions (for example, additional documents for Policy surrender transactions), as specified in the Policy Special Terms and Conditions for Non-Individual Participants.
 - For each application for Policy surrender, You or the Beneficiary (as the case may be) must use the forms (printed, electronic or otherwise) provided by Us.

WAQF

1. You are entitled to submit a *Waqf* application for the payment of Sum Assured (including Sum Assured for Riders (if any)) and/or Account Value to Us by meeting the following terms and conditions:
 - a. You, the Insured Party and Beneficiary must complete and sign the *Waqf* Application Form and *Waqf* Promise (*wa'ad*) and submit the original form to Us;
 - b. The maximum Sum Assured and Account Value that are available for *waqf* is (i) 45% (forty-five percent) of the total Sum Assured value payable by Us (value of the Death Benefit or Accidental Death Benefit including Sum Assured for Riders (if any)); and (ii) 30% (thirty percent) of the Account Value; and
 - c. You, the Insured Party and Beneficiary must comply with all terms and conditions stated in the *Waqf* Application Form and *Waqf* Promise (*wa'ad*) or other terms and conditions that will be informed by Us and/or the selected *waqf* institution.

2. When the Insured Party passes away, and the claim for Death Benefit (including Riders (if any)), or Accidental Death Benefit (if the Insured Party passes away due to an Accident) and/or RENCANA Phase Benefit (as the case may be) is approved by Us:
 - a. All Sum Assured and/or Account Value being given as *waqf* shall be paid by Us to the *waqf* institution selected by You in accordance with the data and/or information last recorded in Our system and in accordance with Our applicable procedures;
 - b. Sum Assured to be received by the Beneficiary is as stated in Sharia LIAF or last recorded in Our system based on the changes submitted by You and approved by Us from time to time in accordance with Our applicable procedures;
 - c. Account Value to be received by the Beneficiary is equal to the remaining Account Value (after deducting the amount given as *waqf*); and
 - d. If there is more than 1 (one) Beneficiary, the total amount of the Insurance Benefit and Account Value receivable by each Beneficiary, after deducting the amount given as *waqf*, shall be calculated proportionally according to the percentage of Sum Assured for each Beneficiary specified in Sharia LIAF or last recorded in Our system based on the changes submitted by You and approved by Us from time to time in accordance with Our applicable procedures.
3. *Waqf* requests (along with any amendments thereto, if any) that have been approved by Us shall be included in the Policy Data and/or Endorsement.

EXCLUSIONS FOR DEATH BENEFIT

We shall not be obligated to pay the Death Benefit (as referred to in the Policy Special Terms) if the Insured Party's death is directly or indirectly caused by any of the following events:

- a. The Insured Party passes away by suicide; or
- b. The Insured Party passes away during the Insurance Period as a result of capital punishment by court, or intentionally committing or participating in a criminal act or an attempted criminal act, whether actively or not, or if the Insured Party passes away as a result of an insurance fraud committed by a party who holds or is participating in interest in this Protection.

If the Insured Party passes away as a result of any of the above, We will terminate the Policy and We will only refund the Account Value minus other obligations (if any). In this case, We will not refund any Contribution that has been paid to Us.

EXCLUSIONS FOR ACCIDENTAL DEATH BENEFIT

We shall not be obligated to pay the Accidental Death Benefit (as referred to in the Policy Special Terms) if the Insured Party's death is due to an Accident directly or indirectly resulting from:

- a. Involvement in a duel (unless it is an act of self-defense), self-harm or attempted self-harm or suicide or attempted suicide, whether or not in a physically and mentally sound state, or;
- b. Involvement in a violation of law and/or regulations applicable in the country where the act was committed by the Insured Party; or
- c. Boarding of any flight other than as a valid passenger or crew member of a commercial airline, whose flights are scheduled, regular and licensed, or

- d. Risky occupation or profession of the Insured Party, such as military personnel, police officers, firefighters, miners or other high-risk occupations/professions, unless the risk Contribution has been paid; or
- e. The Insured Party engages in professional and/or dangerous sports including, but not limited to, diving with breathing apparatus, mountaineering by any means, skydiving, hang gliding, winter sports and/or sports involving ice or snow, including but not limited to ice skating and sledding, ice hockey, bungee jumping unless the risk Contribution has been paid; or
- f. Accidents resulting from mental disease, diseases affecting the nervous system, intoxication (the Insured Party being under the influence of alcohol), use of narcotics and/or illegal drugs; or
- g. Engaging in war or war-like activities, whether declared or not, invasion, insurrection, act of terrorism, riot, civil unrest, or serving in the armed forces and police of a state or international organization; or
- h. Self-inflicted Injury or attempted suicide, whether committed consciously or unconsciously.

GRACE PERIOD

60 (sixty) calendar days from the Contribution Due Date.

1. You or the Contribution Payor (as the case may be) must regularly pay subsequent Contributions no later than the Contribution Due Date during the Contribution Payment Period. If the Regular Contribution is subsequently not paid by the Contribution Due Date, We shall provide You or the Contribution Payor (as the case may be) with Grace Period to settle the outstanding Regular Contribution.
2. If You or the Contribution Payor (as the case may be) still have not paid the Regular Contribution after the Grace Period, the Policy will terminate upon the expiry of the Grace Period. If more than 6 (six) months have passed since the date of Policy termination (lapse) and You have not applied for a Policy reinstatement, You shall be deemed to have surrendered the Policy. In such case, We shall refund the remaining Account Value after deducting the Policy Surrender *Ujrah* and any other obligations (if any) to Your last recorded bank account in Our system in accordance with Our applicable procedures.

RISKS ASSOCIATED WITH THIS PRODUCT

1. Economic and political condition change risk
Risks associated with changes in economic conditions, political policies, laws, and government regulations related to investment and business, both domestically and internationally.
2. Operational risk
Risks arising from inadequate/failing internal processes, or from employee behaviour and operational systems or from external events that may impact the company's operational activities.

3. Credit risk

Risks associated with Our ability to pay our obligations to You. We continue to maintain our performance to exceed the minimum capital adequacy requirements set by the government.

4. Exclusion risk

Risks associated with the terms where We are unable to provide Insurance Benefits as stated in the exclusion terms of the Policy.

POLICY AMENDMENT

Based on the request submitted to Us and with Our approval, the Policy may be amended only in relation to the following:

1. Your and/or the Insured Party's address;
2. Your name (who is not the Insured Party) who has an insurable interest in the Insured Party;
3. Name of the Beneficiary, as long as (i) the Insured Party is alive and the Policy is still in effect; and (ii) the new Beneficiary has an insurable interest in this Policy/insurance;
4. Contribution payment method; and/or
5. Other matters that do not affect the risk factors covered in the Protection, whether directly or indirectly, as We determine from time to time.

CONTRIBUTION DUE DATE

Policy Effective Date and the same date in the subsequent 1 (one) month, 3 (three) months, 6 (six) months, or 12 (twelve) months after the Policy Effective Date, depending on the Contribution payment method selected by You as specified in the Policy Data, Endorsement or other documents specified by Us as part of the Policy.

COMPLAINT PROCEDURE & DISPUTE RESOLUTION

1. Complaint Procedure

- a. You may lodge a written or verbal complaint to Us through the complaint service line provided by Us.
- b. We will follow up on Your complaint within the following periods:
 - i. For verbal complaints: 5 (five) business days after Our receipt of the complaint (or such other period as may be determined from time to time by the regulations issued by the Indonesian Financial Services Authority ("OJK")).
 - ii. For written complaints: 10 (five) business days after Our receipt of the complete supporting documents (or such other period as may be determined from time to time by the regulations issued by OJK).
- c. In certain circumstances as set out in regulations issued by OJK, and with prior notice to You, We may (i) extend the specified time limit in paragraph (1.b); or (ii) follow up on the complaint beyond the time limit specified in paragraph (1.b).
- d. Further information on complaint channel and complaint procedure is available to You on Our official website.
- e. In the event that there is no agreement on the outcome of the complaint follow-up as mentioned in point (1), You may submit a complaint to OJK for complaint handling in accordance with OJK's authority or resolve the dispute related to the complaint in accordance with the provisions of point (2).

2. Dispute Resolution

- a. In the event of a dispute between You and Us or any other interested party regarding the Policy, the dispute shall first be resolved through amicable discussions to reach a consensus.
- b. In the event the dispute mentioned in point (2.a) cannot be resolved and no agreement is reached, We and You may settle the dispute by alternative dispute resolution outside of court or through a religious court of competent jurisdiction..
- c. Alternative dispute resolution as referred to in point (2.b) shall be conducted by an Alternative Dispute Resolution Institution designated by the Indonesian Financial Services Authority (OJK), including but not limited to the Alternative Dispute Resolution Institution for the Financial Services Sector or other authorized Alternative Dispute Resolution Institutions determined by the OJK from time to time.

DETAILS OF UJRAH AND TABARRU' CONTRIBUTION

Acquisition and Supplementary Ujrah

Charged from Contributions paid during the Contribution Payment Period from the Policy Effective Date, and the amount is as stated in the Policy Data.

Policy Surrender Ujrah

In the event that the Policy surrender is approved by Us, the Policy will be terminated and We will make payment of the Account Value (available at the time) minus the Policy Surrender Ujrah and other obligations (if any).

Policy Surrender Ujrah equals to surrender factor x Account Value (available at the time), with the surrender factor as follows:

Policy Year	Surrender Factor
1	100%
2	75%
3	50%
4	25%
5 onwards	0%

Tabarru' Contribution

Charged from Contributions paid during the Contribution Payment Period from the Policy Effective Date, and the amount is as stated in the Policy Data.

Ujrah and/or Tabarru' Contribution amount is subject to change. The change will result in a change to the Contribution allocation percentage which constitutes the Account Value. We shall inform You of any changes to Ujrah and/or Tabarru' Contribution no later than 30 (thirty) business days before the effective date of such changes.

Simulation (Product Illustration)

Insured Party Name	: Dani
Age	: 40 years old
Gender	: Male
Occupation Class	: 1
CONTRIBUTION & INSURANCE BENEFIT DETAILS	
Annual Regular Contribution	: Rp 220,000,000
Stamp duty (for first year's Contribution)	: Rp 20,000
Death Benefit	
- Before the first Policy year	: Rp 231,000,000
- Before the first two Policy years	: Rp 462,000,000
- After the first two Policy years	: Rp 2,000,000,000
Accidental Death Benefit	
- Before the first Policy year	: Rp 231,000,000
- Before the first two Policy years	: Rp 462,000,000
- After the first two Policy years	: Rp 2,000,000,000
RENCANA Phase Benefit	
- End of 11th Policy Year	: Rp 1,099,588,617
- End of 18th Policy Year	: Rp 1,200,000,000

Insurance need:

★ Protection for future financial plans.



Insurance Benefit Illustration including RENCANA Phase Benefit from paid Contributions (in Rupiah)

Policy Year	Annual Contribution	Accumulated Contribution	Insurance Benefit		Account Value	RENCANA Phase Benefit
			Death Benefit	Accidental Death Benefit		
1	220,000,000	220,000,000	231,000,000	231,000,000	93,280,000	-
2	220,000,000	440,000,000	462,000,000	462,000,000	192,156,800	-
3	220,000,000	660,000,000	2,000,000,000	2,000,000,000	296,966,208	-
4	220,000,000	880,000,000	2,000,000,000	2,000,000,000	408,064,180	-
5	220,000,000	1,100,000,000	2,000,000,000	2,000,000,000	525,828,031	-
6	220,000,000	1,320,000,000	2,000,000,000	2,000,000,000	650,657,713	-
7	220,000,000	1,540,000,000	2,000,000,000	2,000,000,000	782,977,176	-
8	220,000,000	1,760,000,000	2,000,000,000	2,000,000,000	923,235,807	-
9	-	1,760,000,000	2,000,000,000	2,000,000,000	978,629,955	-
10	-	1,760,000,000	2,000,000,000	2,000,000,000	1,037,347,752	-
11	-	1,760,000,000	2,000,000,000	2,000,000,000	1,099,588,617	1,099,588,617
12	-	1,760,000,000	2,000,000,000	2,000,000,000	-	-
13	-	1,760,000,000	2,000,000,000	2,000,000,000	-	-
14	-	1,760,000,000	2,000,000,000	2,000,000,000	-	-
15	-	1,760,000,000	2,000,000,000	2,000,000,000	-	-
16	-	1,760,000,000	2,000,000,000	2,000,000,000	-	-
17	-	1,760,000,000	2,000,000,000	2,000,000,000	-	-
18	-	1,760,000,000	2,000,000,000	2,000,000,000	-	1,200,000,000

The Simulation (Product Illustration) above is for illustrative purposes only.

Note:

- Account Value in the table above is based on the assumed return on investment of 6% (six percent) per year. However, the assumption and amount ARE NOT GUARANTEED. The available amount will depend on the return on investment.
- If You made a Policy surrender, the above illustration of Account Value is before the deduction of Policy Surrender Ujrah.
- RENCANA Phase Benefit is to be paid gradually:
 - At the end of the 11th Policy year: Available Account Value*, if the Insured Party is alive or passes away after 2 (two) years from the Policy Effective Date.
 - At the end of the 18th Policy year: 60% (sixty percent) of the Sum Assured, if the Insured Party survives until the 18th Policy year.

Every Insurance Benefit shall be paid by Us after first deducting any other obligations (if any).

*Assuming that the return on investment from the Account Value is 6% (six percent) per year, the Account Value available at the end of the 11th Policy Year is **projected** to be 50% (fifty percent) of the Sum Assured. However, **We make no guarantee of this projected value, and the amount of RENCANA Phase Benefit payable in the 11th Policy Year shall be the actual amount of Account Value available at the time.**

Benefit Illustration



Dani (Participant & Insured Party):
Male, 40 years old.

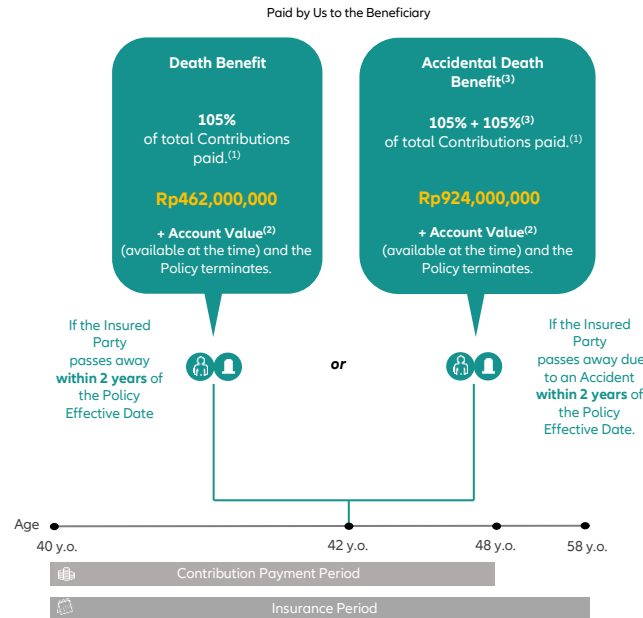
Contribution Payment Period:
8 years

Insurance Period:
18 years

Sum Assured (SA):
Rp2,000,000,000

Annual Regular Contribution:
Rp220,000,000

Insurance need:
Protection for future financial plans.



- 1) Total Contributions paid by You or the Contribution Payor (as the case may be) and received by Us.
- 2) Total of the part of the Contribution allocated and invested by Us, including the return on the investment. Information on the allocation percentage of Contribution invested by Us is set out in the Policy Data (as may be amended from time to time in accordance with the Policy terms).
- 3) Accidental Death Benefit shall only be payable to the Beneficiary if the Insured Party passes away within 90 (ninety) calendar days from the date of the Accident.

Every Insurance Benefit shall be paid by Us after first deducting any other obligations (if any).

Benefit Illustration



Dani (Participant & Insured Party):
Male, 40 years old.

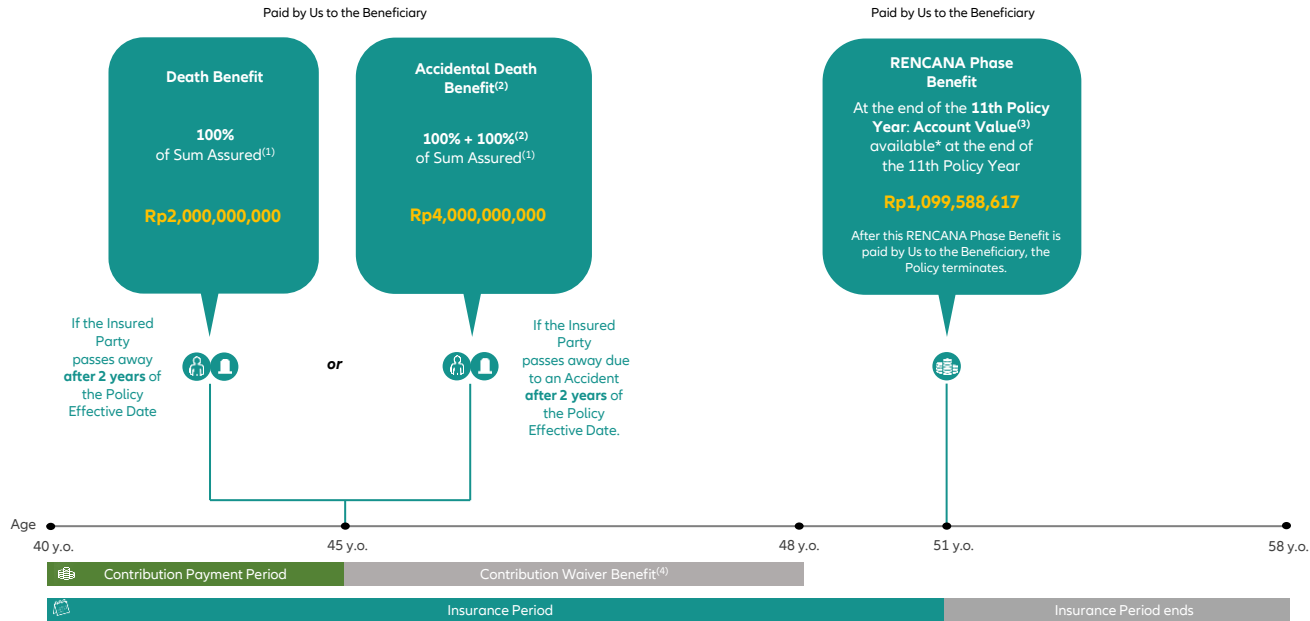
Contribution Payment Period:
8 years

Insurance Period:
18 years

Sum Assured (SA):
Rp2,000,000,000

Annual Regular Contribution:
Rp220,000,000

Insurance need:
Protection for future financial plans.



1) As specified in the Policy Data or endorsement, if any.
 2) Accidental Death Benefit shall only be payable to the Beneficiary if the Insured Party passes away within 90 (ninety) calendar days from the date of the Accident.
 3) Total of the part of the Contribution allocated and invested by Us, including the return on the investment. Information on the allocation percentage of Contribution invested by Us is set out in the Policy Data (as may be amended from time to time in accordance with the Policy terms).
 4) Claim on the Contribution Waiver Benefit has been approved by Us. We will provide the Contribution Payment Waiver under the terms and conditions of the Policy Special Terms and Conditions.

Every Insurance Benefit shall be paid by Us after first deducting any other obligations (if any).

*Assuming that the return on investment from the Account Value is 6% (six percent) per year, the Account Value available at the end of the 11th Policy Year is **projected** to be 50% (fifty percent) of the Sum Assured. However, **We make no guarantee of this projected value, and the amount of RENCANA Phase Benefit payable in the 11th Policy Year shall be the actual amount of Account Value available at the time.**

Benefit Illustration



Dani (Participant & Insured Party):
Male, 40 years old.

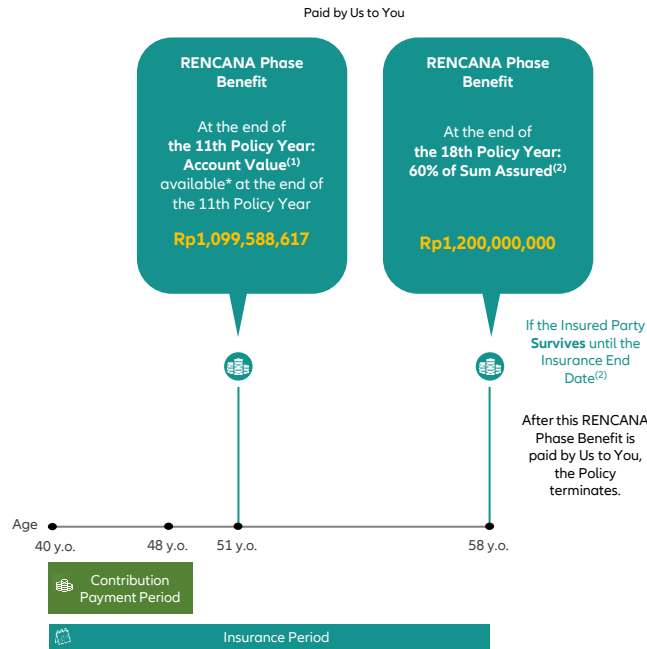
Contribution Payment Period:
8 years

Insurance Period:
18 years

Sum Assured (SA):
Rp2,000,000,000

Annual Regular Contribution:
Rp220,000,000

Insurance need:
Protection for future financial plans.



- 1) Total of the part of the Contribution allocated and invested by Us, including the return on the investment. Information on the allocation percentage of Contribution invested by Us is set out in the Policy Data (as may be amended from time to time in accordance with the Policy terms).
- 2) As specified in the Policy Data or endorsement, if any.
- 3) Provided that the Policy is in force. The end date of the Basic Insurance under the MyProtection RENCANA Syariah (Prosperous Life with Comprehensive Financial Plan) Policy, as stated in the Policy Data and/or Endorsement (if any).

Every Insurance Benefit shall be paid by Us after first deducting any other obligations (if any).

*Assuming that the return on investment from the Account Value is 6% (six percent) per year, the Account Value available at the end of the 11th Policy Year is **projected** to be 50% (fifty percent) of the Sum Assured. However, **We make no guarantee of this projected value, and the amount of RENCANA Phase Benefit payable in the 11th Policy Year shall be the actual amount of Account Value available at the time.**

SERVICE, COMPLAINT & CLAIM RESOLUTION

If you have any questions or complaints regarding our products and/or services, please reach out to Our Customer Center:

Address:

PT Asuransi Allianz Life Syariah Indonesia
Customer Lounge
World Trade Centre 6, Ground Floor
Jl. Jendral Sudirman Kav. 29-31
South Jakarta 12920, Indonesia

Corporate Number:

+62 21 2926 8888

AllianzCare Syariah:

1500 139

Email:

Allianzcaresyariah@allianz.co.id

Website:

www.allianz.co.id

Important notes to consider:

- PT Bank Maybank Indonesia Tbk (“**Bank**”) is a Bank licensed and supervised by the Indonesian Financial Services Authority (Otoritas Jasa Keuangan) & Bank Indonesia.
- PT Asuransi Allianz Life Syariah Indonesia is licensed and supervised by the Indonesian Financial Services Authority (Otoritas Jasa Keuangan), and its Marketing Personnel is licensed by the Indonesian Sharia Insurance Association (Asosiasi Asuransi Syariah Indonesia).
- Contribution paid includes the commission for the Bank.
- A comprehensive explanation of insurance protection may be found in the Policy. The insurance protection is subject to the Exclusions stated in the Policy, which outline the specific circumstances or events that are not protected by the Policy.
- We shall inform You of any changes to the conditions as set out in the Policy no later than 30 (thirty) business days before the effective date of such changes to the conditions. The 30 (thirty) business day period shall not apply in cases where amendments are made by Us in an effort to comply with applicable laws and regulations.
- **MyProtection RENCANA Syariah (Prosperous Life with Comprehensive Financial Plan)** is an insurance product issued by PT Asuransi Allianz Life Syariah Indonesia. The Bank only acts as a referrer for **MyProtection RENCANA Syariah (Prosperous Life with Comprehensive Financial Plan)**. **MyProtection RENCANA Syariah (Prosperous Life with Comprehensive Financial Plan)** is not a product of the Bank and therefore the Bank shall not be responsible for any and all claims and any risks associated with the Policy issued by PT Asuransi Allianz Life Syariah Indonesia. **MyProtection RENCANA Syariah (Prosperous Life with Comprehensive Financial Plan)** is not protected by the Bank and its affiliates and is not covered by the Government of the Republic of Indonesia or Deposit Insurance Corporation (“LPS”). The use of the name, logo and other indication of the Bank in the General Summary of Product and Service Information (RIPLAY) shall not be construed as the insurance product being a product of the Bank.
- You must carefully read and understand this General Summary of Product and Service Information (RIPLAY) before agreeing to apply for the product and you may ask the Marketing Personnel about any matters related to this General Summary of Product and Service Information (RIPLAY).
- This General Summary of Product and Service Information (RIPLAY) does not constitute a contract or insurance agreement between PT Asuransi Allianz Life Syariah Indonesia and the customer, and therefore it does not bind PT Asuransi Allianz Life Syariah Indonesia/customer. Customers are fully bound by the terms of the Policy.
- This General Summary of Product and Service Information (RIPLAY) is for general information purposes only. Full terms and conditions of **MyProtection RENCANA Syariah (Prosperous Life with Comprehensive Financial Plan)** are set out in the Policy. For more information, please contact Us or Your Marketing Personnel, or visit Our website at www.allianz.co.id. All our products are designed to provide benefit to customers, but they may not necessarily cater to Your specific needs. If you are still unsure on whether or not this product is suitable for You, we recommend that You contact Your Marketing Personnel.
- We reserve the right to reject Your Policy application if it fails to meet the requirements or to comply with regulations.

General RIPLAY is made in **Indonesia Language and English Language**, in the event of different interpretation between the text of Indonesia Language and English Language, **the text in Indonesia Language shall prevail.**