

Maybank Indonesia

Financial Results

FY 2023 ended 31 December 2023



Humanising Financial Services

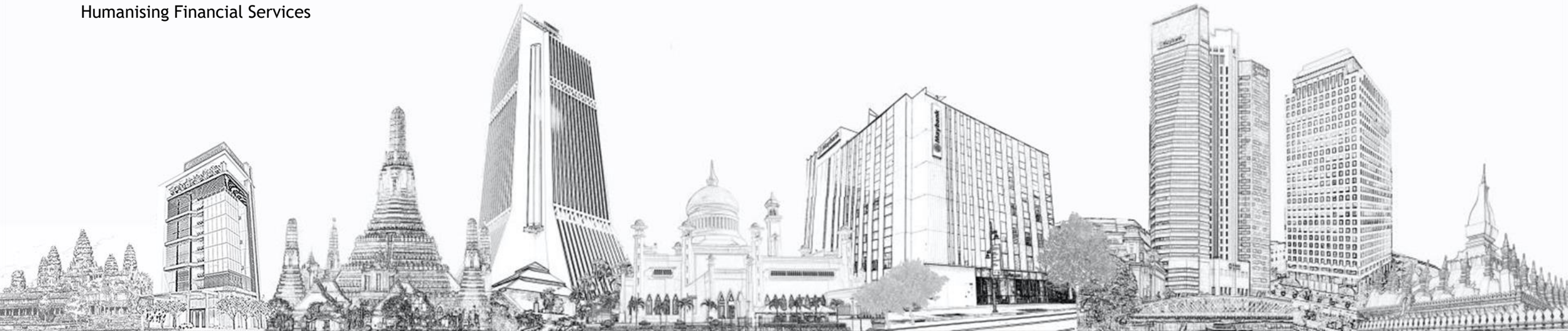
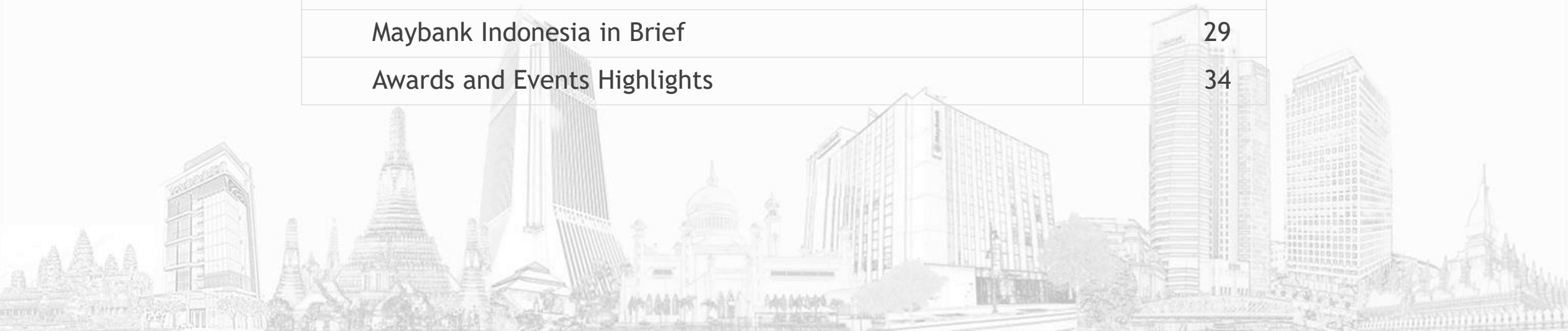


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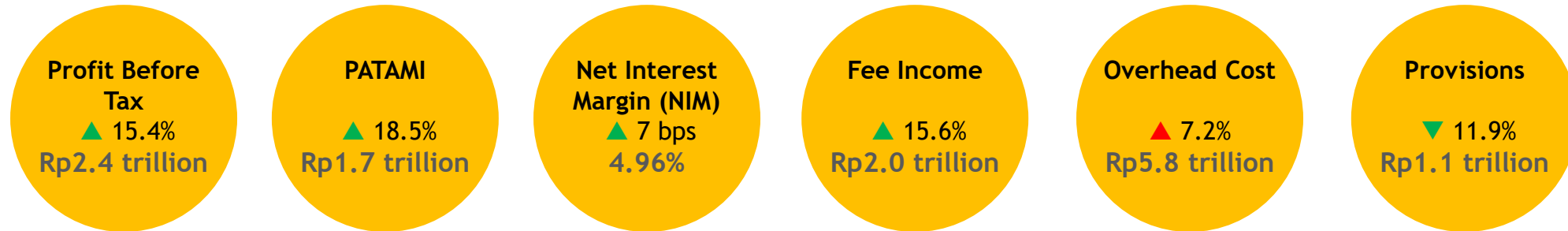




FY 2023: PBT and PATAMI increase 15.4% and 18.5% YoY respectively

Increase in PBT was driven by an improvement in the Bank's Operating Income backed by better loan yields and improved asset composition, particularly in the retail and RSME segments, and Shariah Banking Unit.

FY 2023 vs FY 2022



- **PBT and PATAMI** recorded at Rp2.35 trillion and Rp1.74 trillion respectively, rose by 15.4% and 18.5% respectively deriving from better earnings in the Bank's loan composition, particularly from the retail and RSME, higher fee-based income, and lower loan loss provision as business climate continued to stabilise.
- **NIM** improved by 7bps YoY to 4.96% due to improvement in higher yielding assets coupled with better earning assets composition despite rise in cost of funds due to the increasing trend of BI rate.
- **Fee income** improved by 15.6% to Rp2.0 trillion as fees from Global Markets transactions grew by 33.6% to Rp181 billion and non-GM fee which rose 14.% comprising of recovery fees, credit card related fees, and subsidiaries.
- **Overhead cost (OHC)** stood at Rp5.8 trillion, increased by 7.2% YoY as the Bank continued to step up with various marketing campaigns and invest in modernising IT infrastructures as well as cybersecurity. The Bank also invested in human capital and personnel developments to support business growth. BAU G&A cost grew 3.7% YoY.
- **Provisions** improved by 11.9% YoY to Rp1.1 trillion.

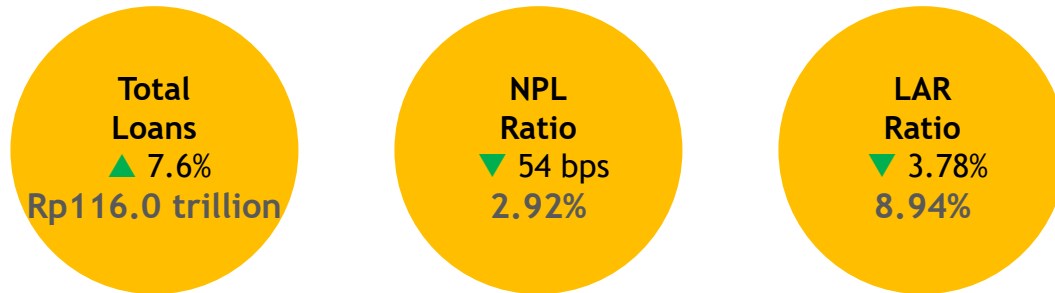
*) All numbers are based on Consolidated Financial Statements which are in accordance with accounting classification unless otherwise stated. The classifications differ from published results which are in accordance with OJK's classification.



FY 2023: Loans grow by 7.6% while maintaining liquidity

Loans grew following a stable business climate and strong consumer purchasing power throughout 2023

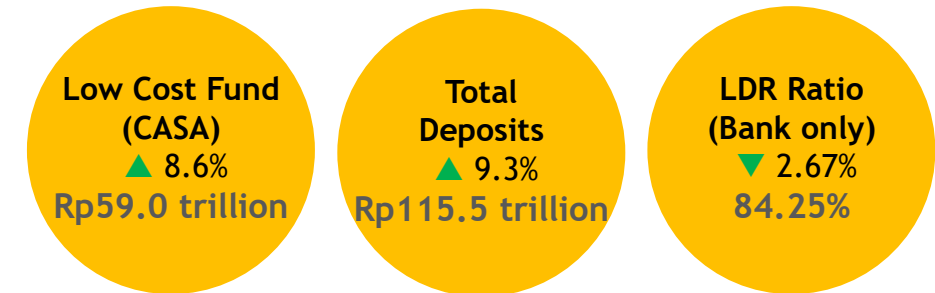
FY 2023 vs FY 2022



- Overall Loans grew by 7.6% YoY supported growth in all segments following an increase in public consumptions and the economy continue to stabilise. Accordingly, CFS Retail grew by 11.5%, primarily from subsidiaries' auto loans (MIF at 17.5% and WOM at 22.5%) and unsecured loans at 20.3%. CFS Non-Retail also expanded 9.3%, contributed by RSME and Business Banking growth. Meanwhile GB also grew by 2.6% mainly from Financial Institutions Group.
- **Gross NPL** and gross impaired loan (**GIL**) ratios improved YoY to 2.92% and 3.93% as credit quality improves and loan balance increases.
- The Bank's **Loan at Risk (LAR)** improved to 8.94% in Dec-23 from 12.72% in Dec-22.
- The continued oversight, monitoring and control of credit as well as better business climate has contributed to the improved asset quality.

Continued to optimise low cost funding

FY 2023 vs FY 2022



- Total customer deposits grew 9.3% to Rp115.5 trillion as CASA and Time Deposits increased by 8.6% and 10.0% respectively, continuing its trends from the previous semester. The CASA growth was derived from growth in Current Accounts by 10.2% and Savings by 6.1%.
- The Bank's CASA ratio was at 51.08% in Dec-23, from 51.41% last year.
- Healthy liquidity indicators: **Loan-to-Deposit Ratio (LDR - bank only)** at 84.25%, and modified LDR (bank only) at 78.36% as of Dec-23. **Liquidity Coverage Ratio (LCR - bank only)** quarterly stood at 208.16% as of Dec-23, well above minimum requirement.

FY2023: UUS records strong PBT growth



Shariah Business Unit (UUS) PBT surged by 66.8%

FY 2023 vs FY 2022



- **Shariah Banking Unit** recorded a significant increase in **PBT** by 66.8% to Rp504 billion.
- **Financing** increased by 14.4% to Rp30.2 trillion, supported by the Shariah Business Unit's SME, Corporate Banking and green financing initiatives.
- **Assets** grew by 2.5% YoY, contributing to the Bank's standalone assets by 25.9%.
- **Customer deposits** increased substantially by 16.7%, mainly driven by higher growth in CASA of 29.3%. Shariah Banking Unit's **CASA ratio** improved, achieving 51.47% in Dec-23.
- Non-Performing Financing (**NPF**) gross improved to 2.56% in Dec-23 from 3.02% in Dec-22.
- As part of Maybank's Group-wide effort in achieving true global Islamic banking leadership, Maybank Indonesia UUS launched a well-rounded Shariah-compliant investment solution 'Shariah Wealth Management' in third quarter 2023.

FY2023: Capital remains strong



Strong capital position

FY 2023 vs FY 2022



- Total **Assets** increased by 6.8% YoY to Rp171.8 trillion.
- Total **Capital** stood at Rp29.8 trillion, an increase of 3.4% YoY.
- Strong capital position with **CAR** stood at 27.74% (Tier I at 26.57%).

FY2023: Positive contribution from subsidiaries



Maybank Finance

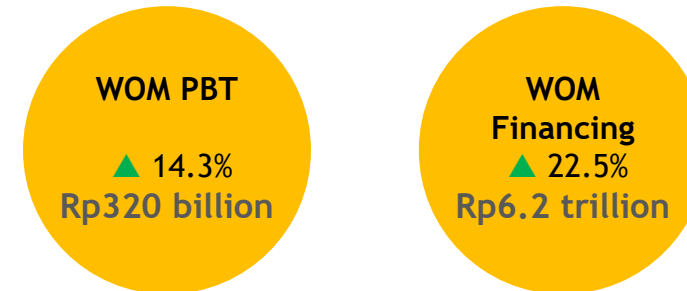
FY 2023 vs FY 2022



- **Maybank Finance's PBT** stood at Rp571 billion, slightly up by 0.9% from Rp566 billion following a lower penalty income and recovery income booked in FY2023.
- **Maybank Finance's four-wheeled financing** grew 8.5% to Rp7.7 trillion from Rp7.1 trillion as the four-wheeled automotive industry has continued its upward trend.

WOM Finance

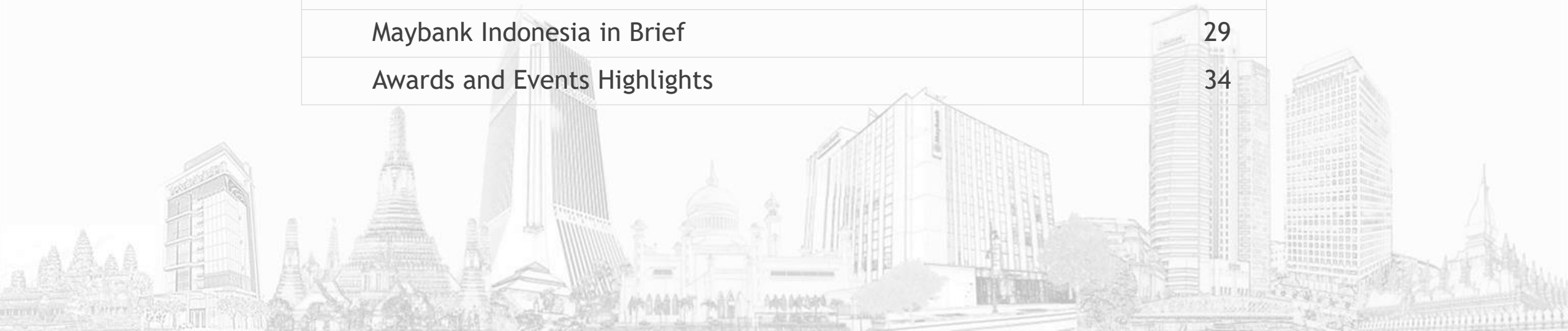
FY 2023 vs FY 2022



- **WOM Finance's PBT** increased by 14.3% to Rp320 billion from Rp280 billion in the same period last year following a continual improvement in consumer purchasing power.
- **WOM Finance Provision Expense** was registered at Rp292 billion, increased by 94.7% from Rp150 billion year on year following a more granular model used for provisioning (more conservative) and an increase in credit risk in certain segments (e.g. lower down payment new bikes and refinancing for certain businesses).
- **WOM Finance's financing** grew 22.5% to Rp6.2 trillion from Rp5.0 trillion.

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Income Statement - Consolidated



Rp billion	FY 2023	FY2022	YoY	4Q 2023	3Q 2023	QoQ
Interest Income	11,884	10,400	14.3%	3,126	3,011	3.8%
Interest Expense	(4,650)	(3,423)	35.9%	(1,300)	(1,211)	7.4%
Net Interest Income	7,234	6,978	3.7%	1,825	1,800	1.4%
GM-related fees	181	136	33.6%	43	(44)	197.9%
Non GM-related fees	1,853	1,625	14.1%	561	379	48.0%
Non Interest Income	2,035	1,760	15.6%	604	336	79.9%
Gross Operating Income	9,268	8,738	6.1%	2,429	2,136	13.7%
Personnel	(3,000)	(2,754)	8.9%	(737)	(765)	-3.7%
General & Administrative	(2,805)	(2,662)	5.4%	(644)	(716)	-10.1%
Operating Expenses	(5,805)	(5,416)	7.2%	(1,381)	(1,481)	-6.7%
Operating Income before Provisions	3,463	3,322	4.2%	1,048	655	60.0%
Provisions	(1,115)	(1,266)	-11.9%	(354)	(271)	30.5%
Operating Income After Provision	2,348	2,056	14.2%	695	384	80.9%
Non Operating Income / (Expenses)	7	(16)	142.5%	4	6	-27.9%
Profit Before Tax & Minority Interest	2,355	2,040	15.4%	699	390	79.2%
Tax & Minority Interest	(611)	(569)	7.4%	(202)	(103)	95.5%
Profit After Tax & Minority Interest (PATAMI)	1,743	1,471	18.5%	497	287	73.4%

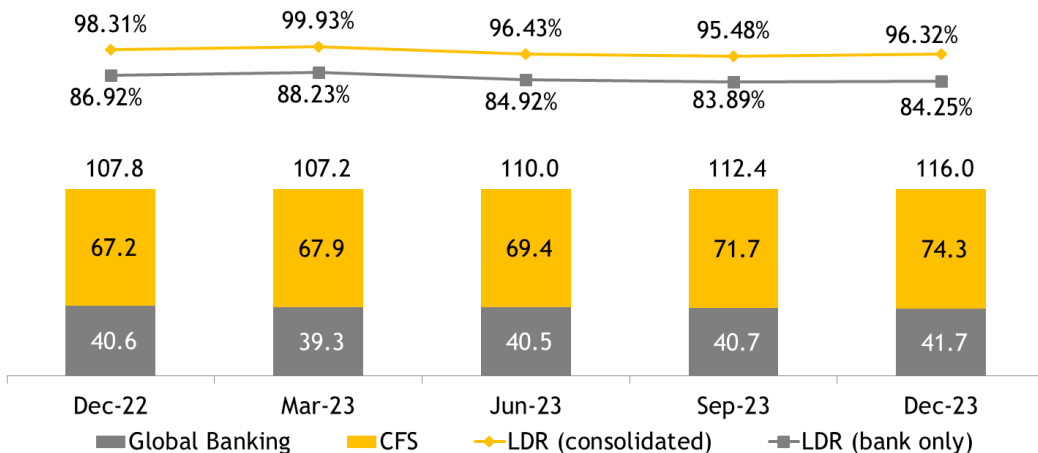
Loans

Overall loans grew by 7.6%, supported by growth in all segments



LDR & Total Loans

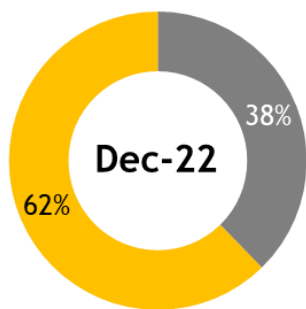
Rp trillion



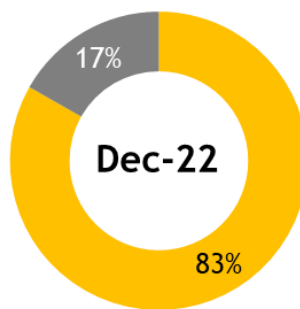
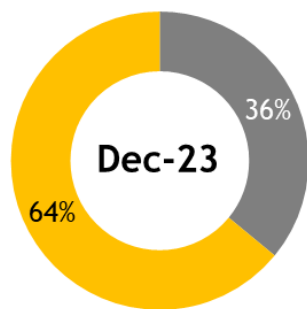
Loans Portfolio Breakdown

Rp trillion

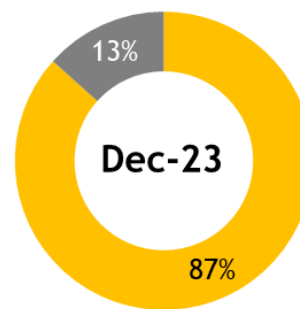
	Dec-23	Sep-23	Dec-22	YoY	QoQ
Global Banking	41.72	40.72	40.65	2.6%	2.5%
CFS	74.28	71.70	67.17	10.6%	3.6%
CFS Non-Retail	30.81	28.95	28.18	9.3%	6.4%
Business Banking	11.80	10.58	10.47	12.8%	11.6%
SME+	5.12	4.97	5.04	1.6%	3.0%
RSME	13.88	13.39	12.65	9.7%	3.6%
CFS Retail	43.47	42.75	38.99	11.5%	1.7%
Auto Loan	23.11	22.71	19.46	18.8%	1.8%
2-wheeler	6.15	5.95	5.02	22.5%	3.4%
4-wheeler	16.96	16.76	14.44	17.5%	1.2%
Mortgage	16.19	16.04	15.98	1.3%	1.0%
CC + Personal Loan	3.58	3.44	2.97	20.3%	4.1%
Other loan	0.59	0.57	0.57	2.5%	2.9%
Total	116.00	112.42	107.82	7.6%	3.2%



■ Global Banking ■ CFS



■ Foreign Exchange ■ Rupiah



My cash reward hingga Rp1 juta bank

Beli mobil impian dengan ajukan Maybank KPM dan bayar cicilan melalui Maybank Tabungan, raih cash reward hingga Rp1 juta.

Periode hingga 30 Juni 2022
www.maybank.co.id/CReward

#MyBank

My Pinjaman dari SME bank

Nikmati juga solusi transaksi perbankan untuk kemudahan dan kenyamanan bisnis Anda.

Proses cepat & mudah | Bunga kompetitif

Ajukan sekarang di sini:
www.maybank.co.id/SME

#MyBank

Bunga hingga 0%

My Cicilan KPR Bebas Bunga

Ringankan cicilan KPR hingga bebas bunga dengan saldo tabungan Kamu.

Ajukan Maybank KPR sekarang!
www.maybank.co.id/kprbebasbunga

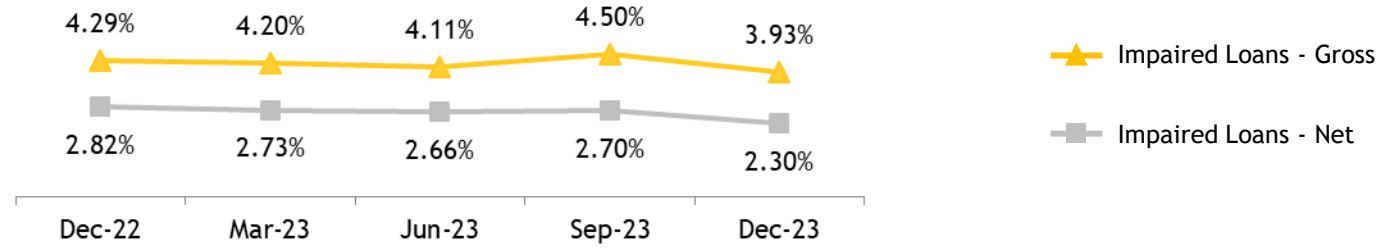
#MyBank

Asset Quality

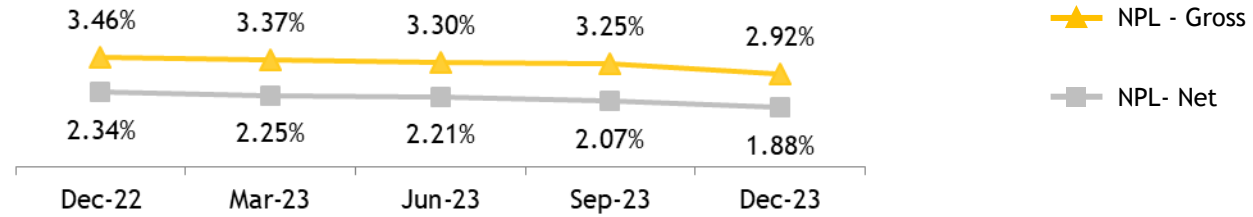
Gross NPL and gross impaired loans (GIL) ratio improve as credit quality improves and loan balance increases.



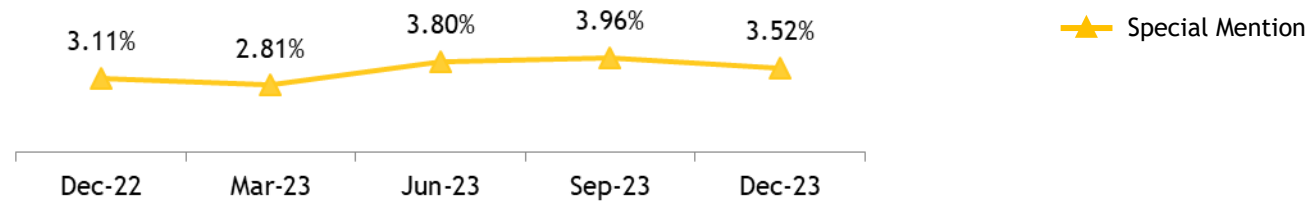
Impaired Loans (consolidated)



NPL (consolidated)



Special Mention Loans (consolidated)

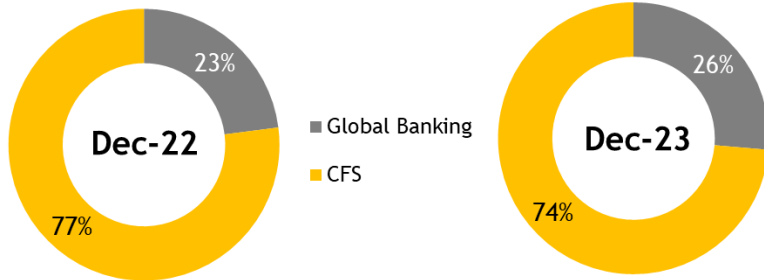


Customer Deposits

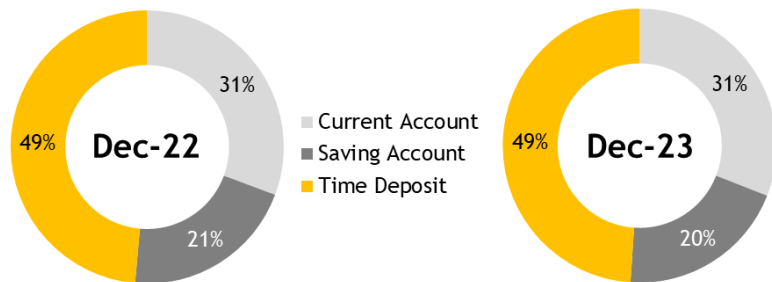
Funding profile maintained as CASA grew 8.6% with CASA ratio at 51.08%



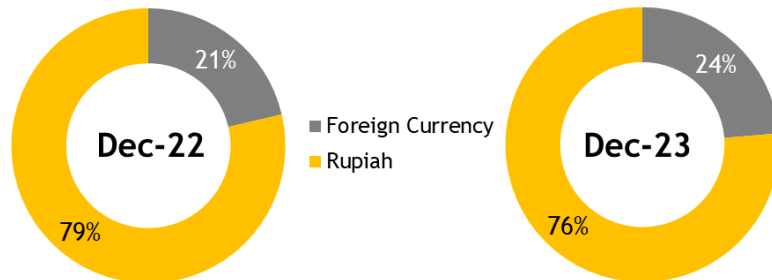
Customer Deposits by Business Segment



Customer Deposits by Type



Customer Deposits by Currency



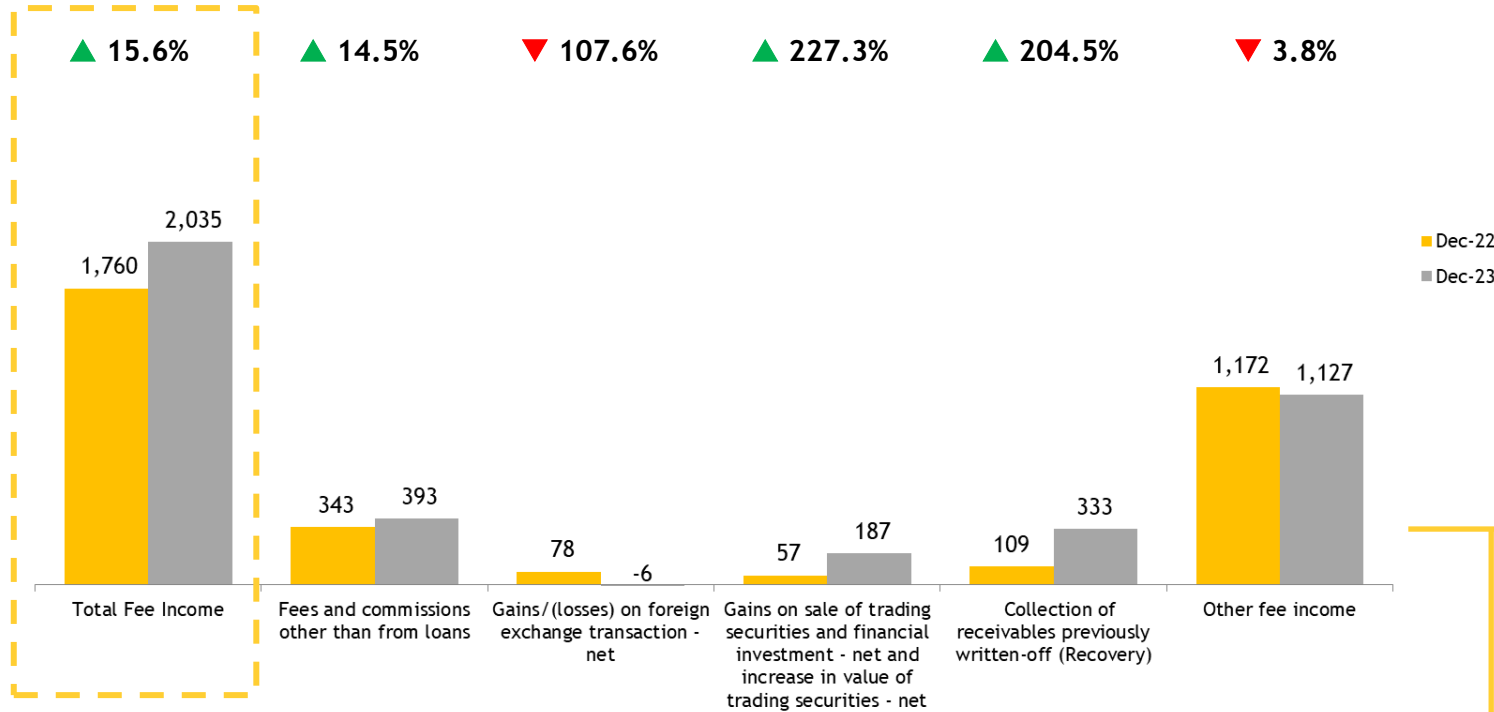
Customer Deposits Breakdown

Rp trillion	Dec-23	Sep-23	Dec-22	YoY	QoQ
Current Account	35.8	33.9	32.4	10.2%	5.4%
Saving Account	23.2	22.3	21.9	6.1%	4.3%
CASA	59.0	56.2	54.3	8.6%	5.0%
Time Deposit	56.5	58.3	51.4	10.0%	-3.1%
Total	115.5	114.5	105.7	9.3%	0.9%
CASA Ratio	51.08%	49.08%	51.41%	-0.33%	2.00%

Fee Income



Rp billion



Breakdown of Other Fee Income	Dec-23	Dec-22	YoY
Retail administration	174	202	-13.8%
Loan administration	130	153	-15.3%
Advisory fees	48	42	14.7%
Credit card administration	122	122	-0.3%
Consumer financing receivables administration	251	311	-19.1%
Others (incl. Banking services, Mutual funds, etc)	402	342	17.5%
Total Other Fee Income	1,127	1,172	-3.8%

Asuransi Kesehatan eAZy MediCash, perlindungan untuk Anda dan keluarga.

- Santunan rawat inap harian hingga Rp1 juta.
- Penggantian biaya pembedahan yang diperlukan secara medis.
- Pengembalian premi 100% dari total premi yang telah dibayarkan.

www.maybank.co.id/eazyprotection

Penawaran spesial bebas biaya Local Currency Settlement (LCS) Indonesia dan Thailand.

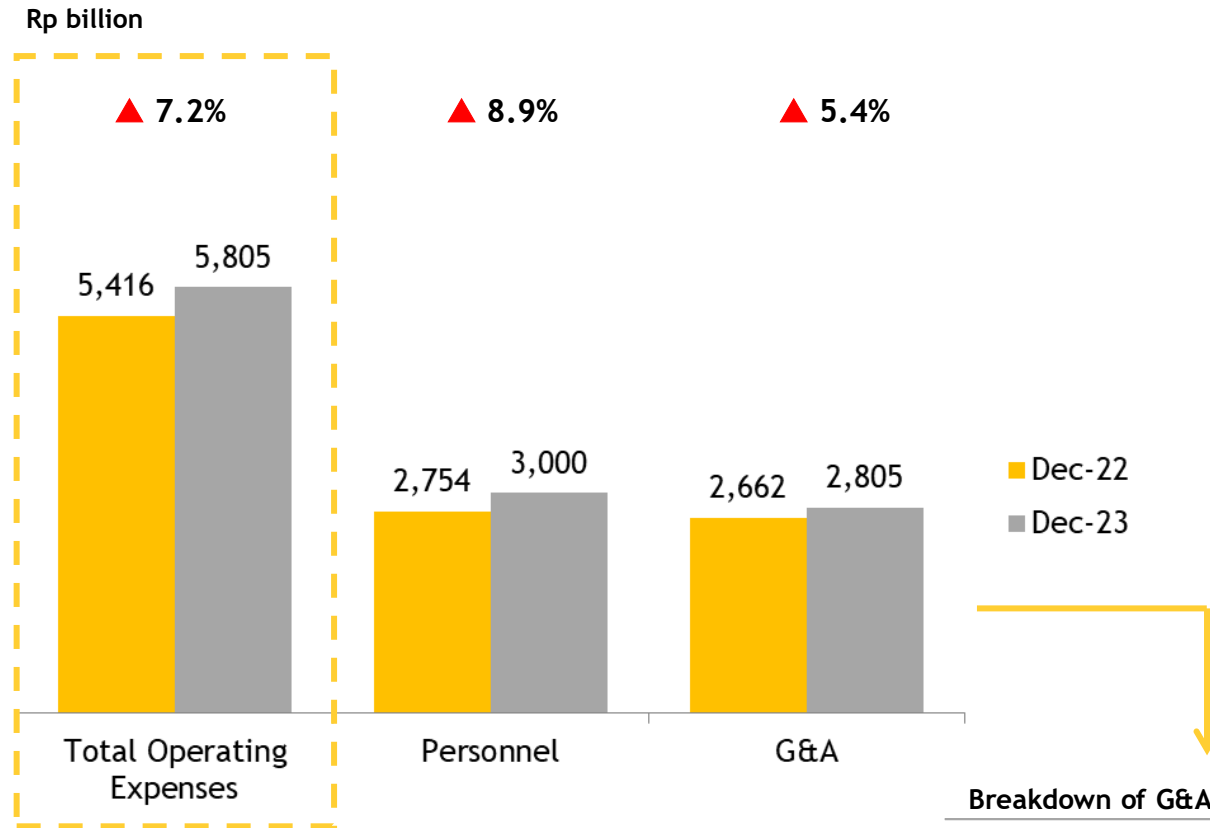
- Bebas biaya Full Amount (OUR) sebesar THB600.
- Berlaku untuk pilihan Bank Koresponden TTB (TMBKTHBKXXXX).
- Berlaku untuk transaksi di cabang dan M2E.

Periode hingga 31 Desember 2022
www.maybank.co.id/THBremittance



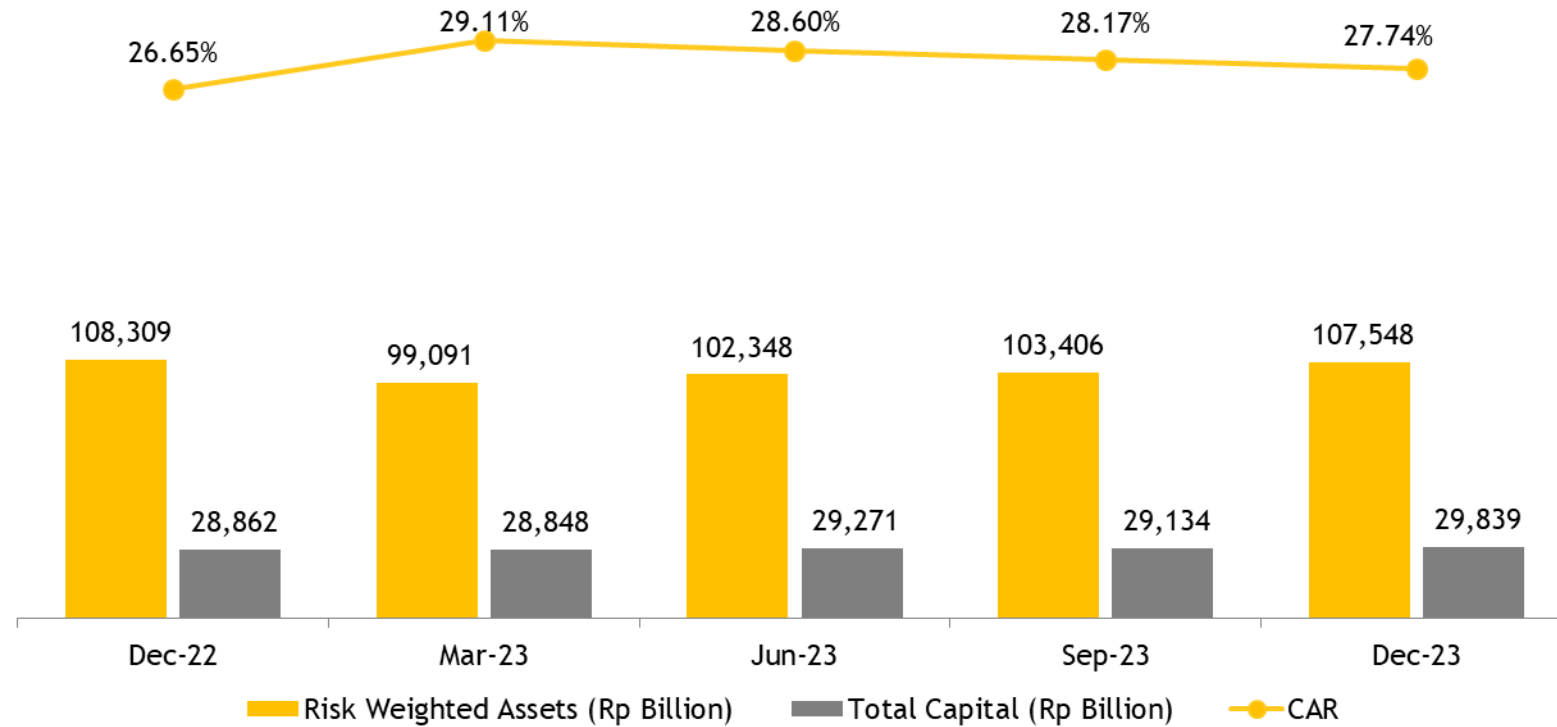
Operating Expenses (Opex)

Opex stood at Rp5.8 trillion, increased by 7.2% YoY. On BAU basis, G&A cost grew 3.7% YoY.



Breakdown of G&A	Dec-23	Dec-22	YoY
General	618	588	5.0%
Outsourcing services	541	539	0.3%
Rental	88	89	-1.1%
Depreciation and amortization	573	498	15.2%
Repairs and maintenance fixed assets	350	354	-1.2%
Others (include promotions and professional fees)	635	594	7.0%
Total G&A	2,805	2,662	5.4%

Strong Capital Position



Capital Ratios	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	YoY	QoQ
Tier I	25.57%	28.00%	27.54%	27.10%	26.57%	1.00%	-0.53%
Tier II	1.08%	1.11%	1.06%	1.07%	1.17%	0.09%	0.10%
Total CAR	26.65%	29.11%	28.60%	28.17%	27.74%	1.09%	-0.43%

Balance Sheet - Consolidated



Rp billion	Dec-23	Sep-23	Dec-22	YoY	QoQ
Loans	116,002	112,422	107,815	7.6%	3.2%
Other Earning Assets	38,906	39,780	35,008	11.1%	-2.2%
Other Assets	16,895	17,850	17,991	-6.1%	-5.3%
Total Assets	171,803	170,052	160,814	6.8%	1.0%
Deposits from Customer	115,503	114,501	105,706	9.3%	0.9%
- Current Account	35,753	33,906	32,433	10.2%	5.4%
- Saving Account	23,243	22,286	21,913	6.1%	4.3%
- Time Deposit	56,506	58,309	51,360	10.0%	-3.1%
Deposits from Other Banks	4,783	5,343	3,166	51.1%	-10.5%
Borrowing	7,745	7,262	9,950	-22.2%	6.6%
Securities Issued	4,222	4,296	5,052	-16.4%	-1.7%
Subordinated Debt	99	99	800	-87.6%	0.0%
Other Liabilities	8,655	8,513	6,606	31.0%	1.7%
Total Liabilities	141,007	140,014	131,280	7.4%	0.7%
Equity (attributable to equity holders)	30,258	29,531	29,053	4.1%	2.5%
Minority Interest	538	507	481	11.8%	6.1%
Total Equity	30,796	30,038	29,534	4.3%	2.5%

Financial Ratios



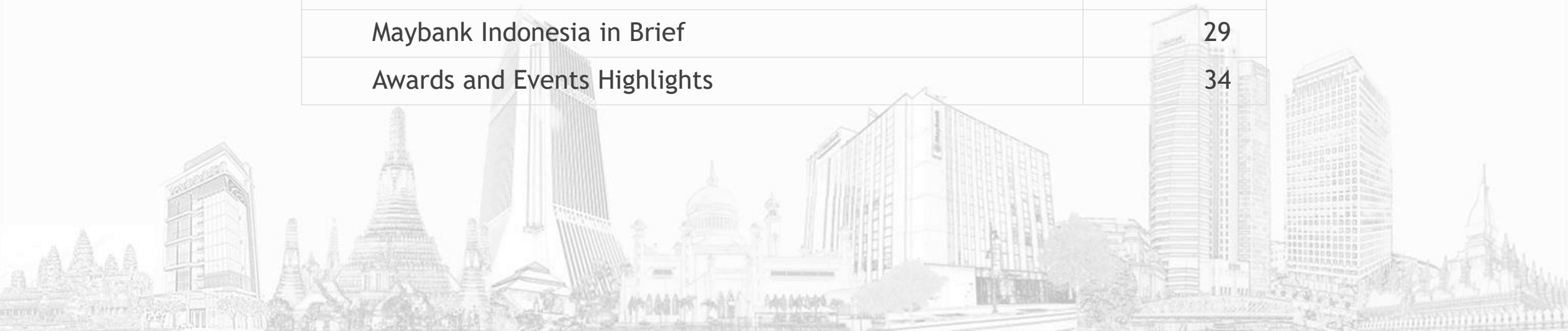
Consolidated	Dec-23 a	Sep-23 b	Dec-22 c	YoY (a-c)	Bank Only	Dec-23 a	Sep-23 b	Dec-22 c	YoY (a-c)
Profitability					Profitability				
Return On Assets	1.41%	1.33%	1.25%	0.16%	Return On Assets	1.09%	1.13%	0.79%	0.30%
Return On Equity (Tier 1)	6.20%	5.94%	5.44%	0.76%	Return On Equity (Tier 1)	5.77%	5.96%	4.02%	1.75%
Net Interest Margin	4.96%	5.00%	4.89%	0.07%	Net Interest Margin	3.89%	3.95%	3.89%	0.00%
Efficiency & Productivity Ratio					Efficiency & Productivity Ratio				
Cost to Income Ratio	63.84%	65.63%	63.25%	0.59%	Cost to Income Ratio	66.59%	67.53%	66.54%	0.05%
BOPO	83.13%	83.77%	83.10%	0.03%	BOPO	84.93%	84.31%	87.08%	-2.15%
Earning Asset Quality					Earning Asset Quality				
Impaired Loans - Gross	3.93%	4.50%	4.29%	-0.35%	Impaired Loans - Gross	4.29%	4.86%	4.70%	-0.41%
Impaired Loans - Net	2.30%	2.70%	2.82%	-0.53%	Impaired Loans - Net	2.52%	2.94%	3.11%	-0.59%
NPL - Gross	2.92%	3.25%	3.46%	-0.54%	NPL - Gross	3.17%	3.50%	3.81%	-0.64%
NPL - Net	1.88%	2.07%	2.34%	-0.46%	NPL - Net	2.06%	2.26%	2.59%	-0.53%
Balance Sheets Structure					Balance Sheets Structure				
LDR	96.32%	95.48%	98.31%	-1.99%	LDR	84.25%	83.89%	86.92%	-2.67%
Modified LDR *)	84.06%	83.14%	83.35%	0.71%	Modified LDR *)	78.36%	77.69%	78.06%	0.30%
LCR	210.22%	220.21%	172.28%	37.94%	LCR	208.16%	222.27%	168.50%	39.66%
NSFR	114.19%	114.39%	108.09%	6.10%	NSFR	115.62%	115.19%	109.09%	6.53%
CASA	51.08%	49.08%	51.41%	-0.33%	CASA	51.24%	49.30%	51.51%	-0.27%
CAR	27.74%	28.17%	26.65%	1.09%	CAR	26.21%	26.63%	25.66%	0.55%

^) Financial Ratios are based on published financial statements which are in accordance with OJK's classification.

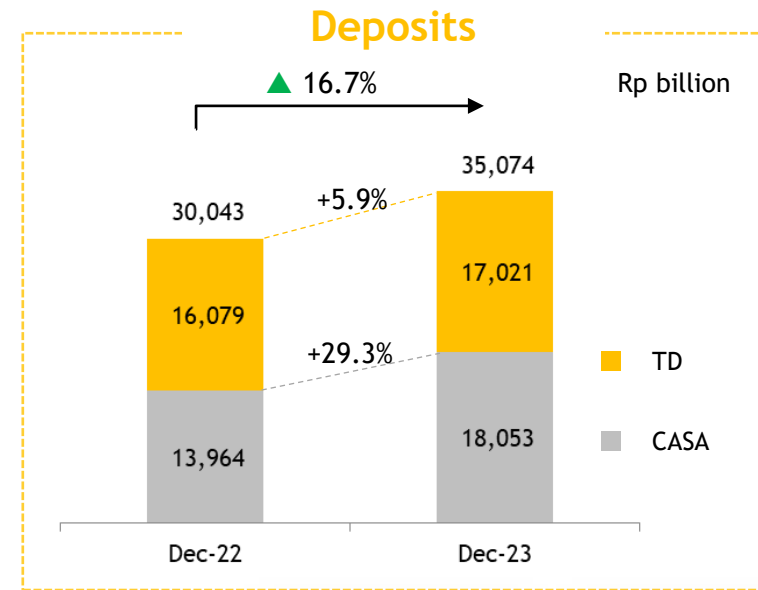
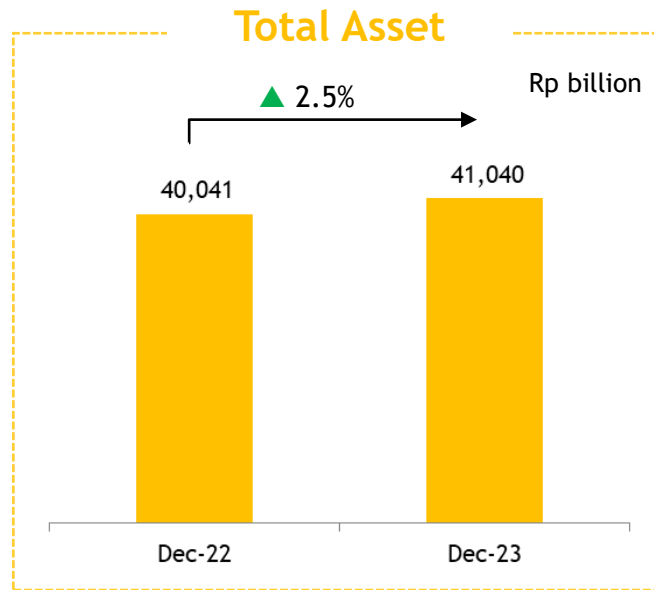
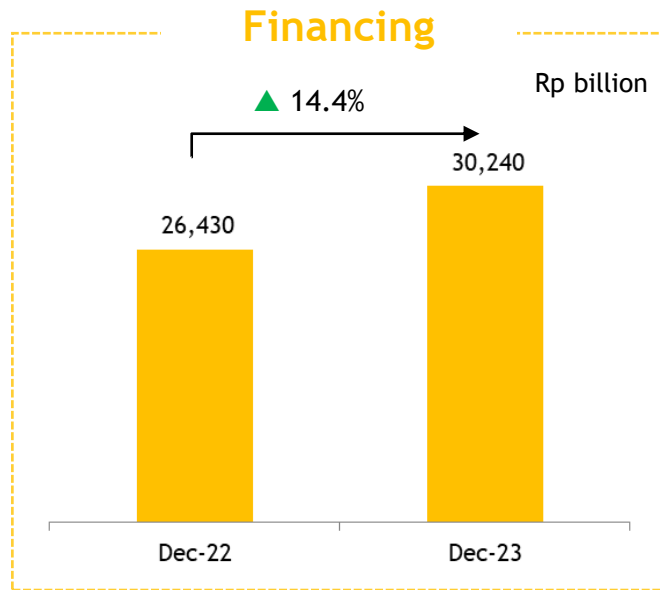
*) Modified LDR is based on internal calculation and defined as (Loans excl. BPR) / (Third Party Deposits + Borrowing + Securities Issued + Sub Debt)

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Shariah Banking Unit

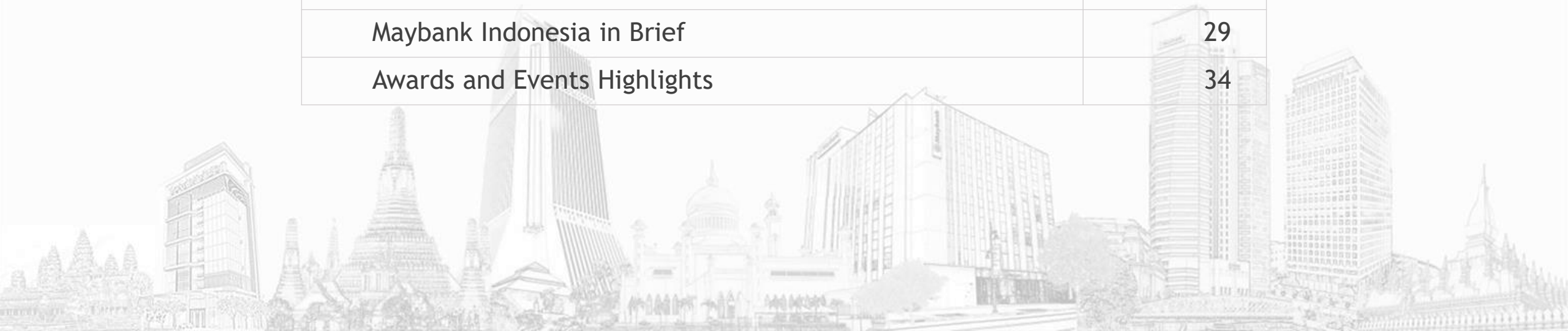


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Key Highlight of Digital Initiatives 4Q 23

M2U transaction growth trend are maintained and more features have been launched



M2U

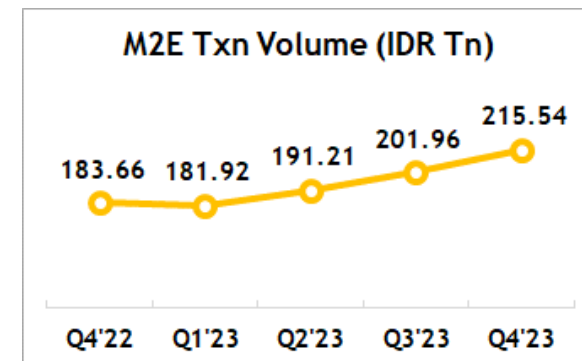
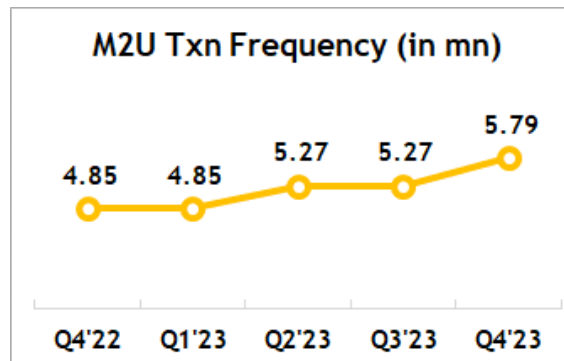
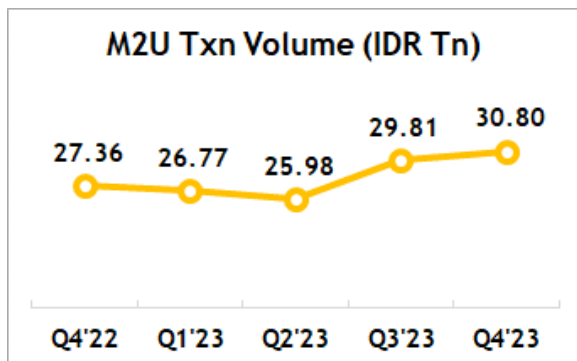
- 15% YoY growth in M2U transactions volume with more than IDR 113 trillion transaction.
- M2U financial transaction reach more than 21 million, grow by more than 18% YoY.
- More than 164K saving accounts have been opened digitally through M2U.
- Third Party Fund volume through M2U reach more than IDR 8.4 trillion and grow by more than 28% YoY.

QR Pay

- QR Pay & CR Cardless Withdrawal transactions volume in M2U reach more than IDR 430 billion, grow by more than 200% YoY.
- Over 167K total Maybank QR Pay merchants.

M2E

- Total transaction volume reach IDR 790 trillion, grow by more than 11% YoY.
- Current account average balance maintained at IDR 26 trillion, grow by more than 4% YoY.





New Features & Program Launched in 2023



In the 1st quarter of 2023, Maybank launched Bonds STP features that enables customers to purchase primary government bonds (conventional) via M2U ID App. This feature enrich the Digital Wealth solution in M2U ID App which have been launched before, such as the mutual fund transaction, 360 portfolio view, Goal-based investment and expense tracker.

For corporate customers, Bank introduced additional currency transaction (Local Currency Settlement) through M2E for MYR, CNY and THB currency to provide option and ease of access for customers.



In the 2nd quarter of 2023, Maybank launched the New M2U ID Web internet banking with new and improved customer experience. In addition, there are several new features on the new M2U ID Web, such as the Digital Wealth Customer 360 portfolio view which enable customer to view all of their financial portfolio on a single page, customization of the user interface theme and the mobile-phone-friendly user interface.

To further strengthen M2U positioning as the one stop solution financial App and fulfill customer financial and lifestyle needs, Maybank has also launched Sharia Primary Government Bonds transaction and Maybank Marathon running slot payment on M2U ID App.



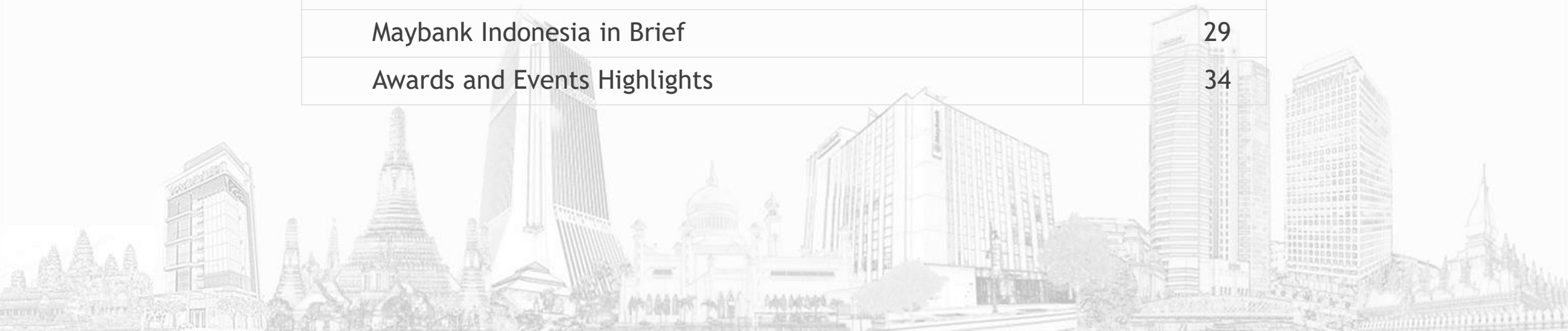
In the 3rd quarter of 2023 Maybank introduced the DANA and ShopeePay e-wallet top-up new M2U features. Those new features further strengthen M2U positioning as the one stop solution financial App to fulfill customer financial and lifestyle needs.



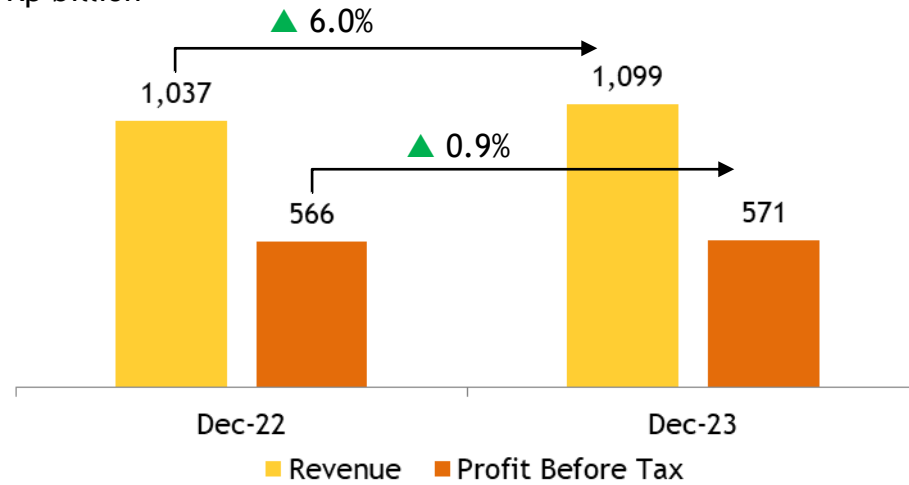
In the 4th quarter of 2023, Maybank launched Gold Saving investment M2U feature in collaboration with Pegadaian. With this feature, customer can open digital Gold saving account thru M2U and conveniently buy and sell Gold. This feature enrich M2U Digital Wealth solution offering with previously available product such as Time Deposit, Mutual Fund and Bonds

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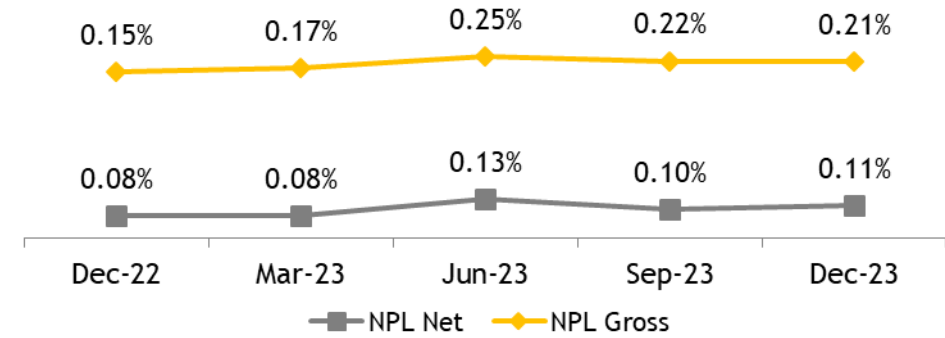
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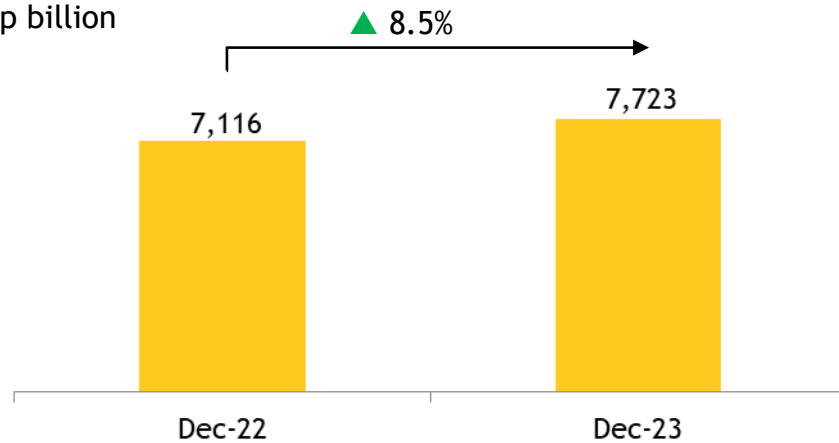
Revenue and Profit Before Tax Rp billion



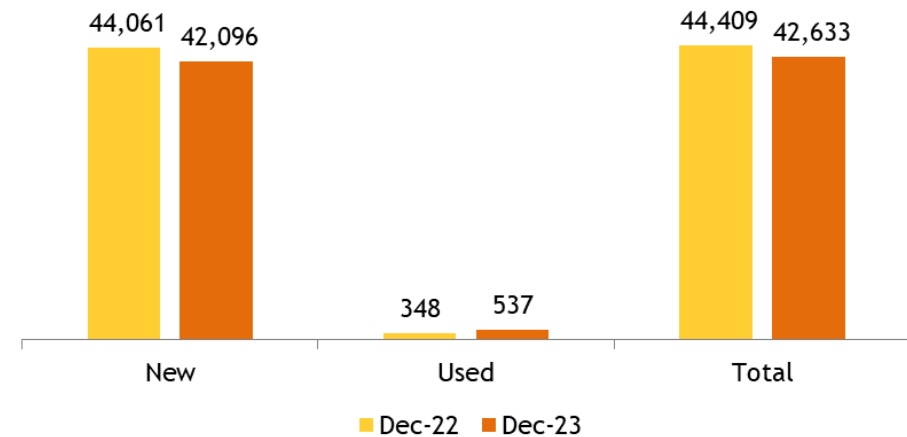
Asset Quality



Financing Rp billion



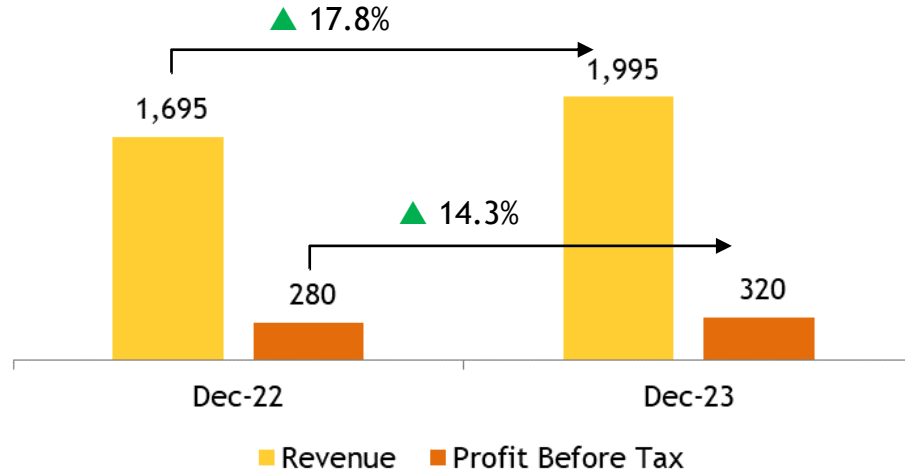
Unit Financing (unit)



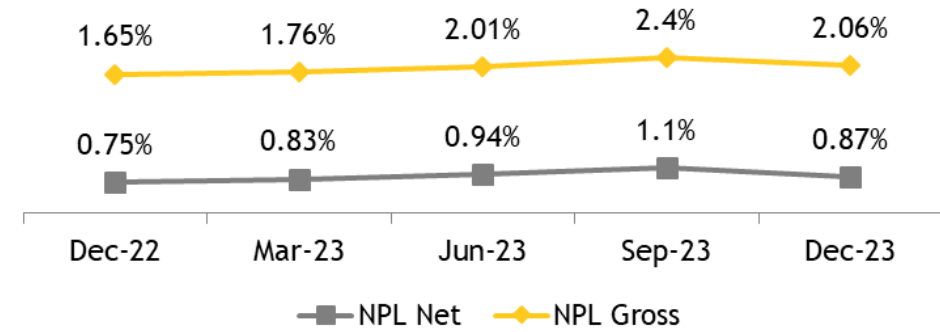
WOM Finance

Revenue and Profit Before Tax

Rp billion

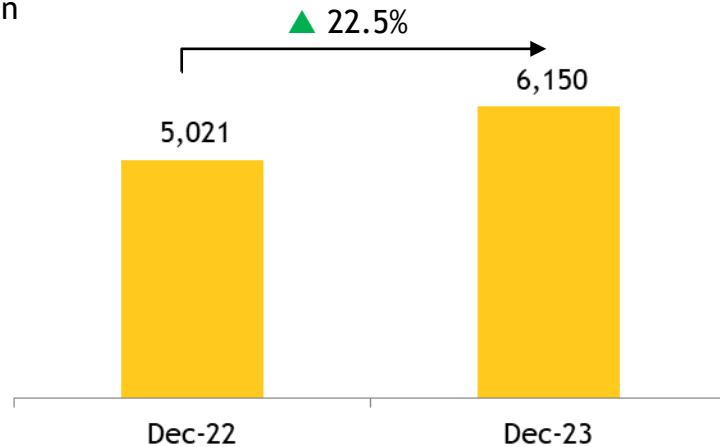


Asset Quality



Financing

Rp billion



Unit Financing ('000 unit)

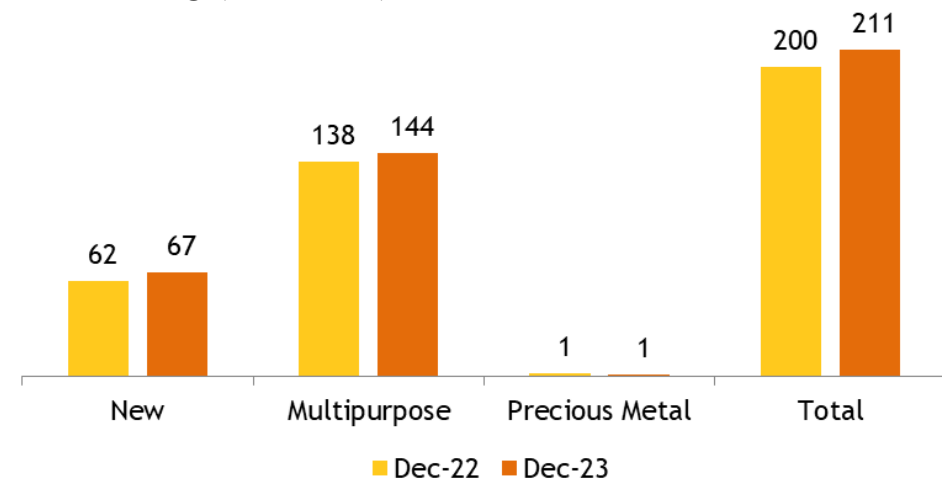
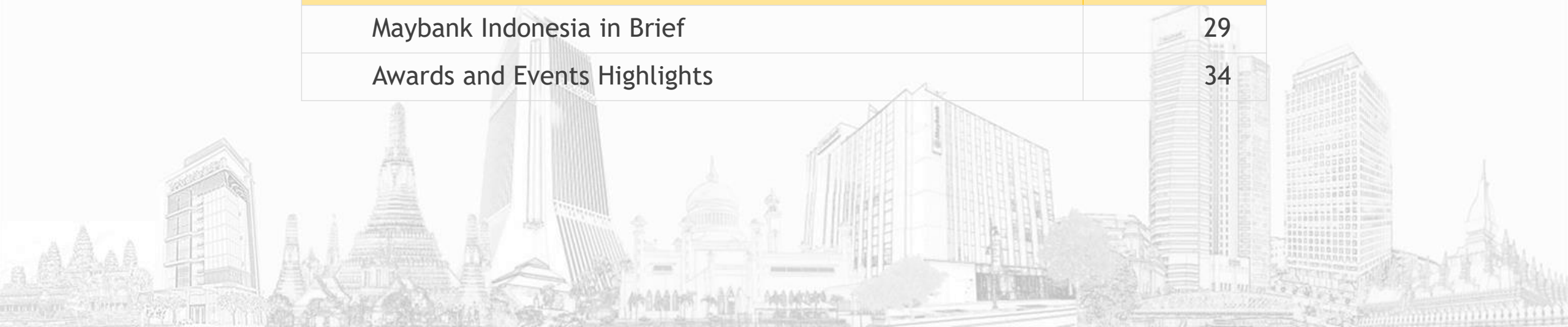


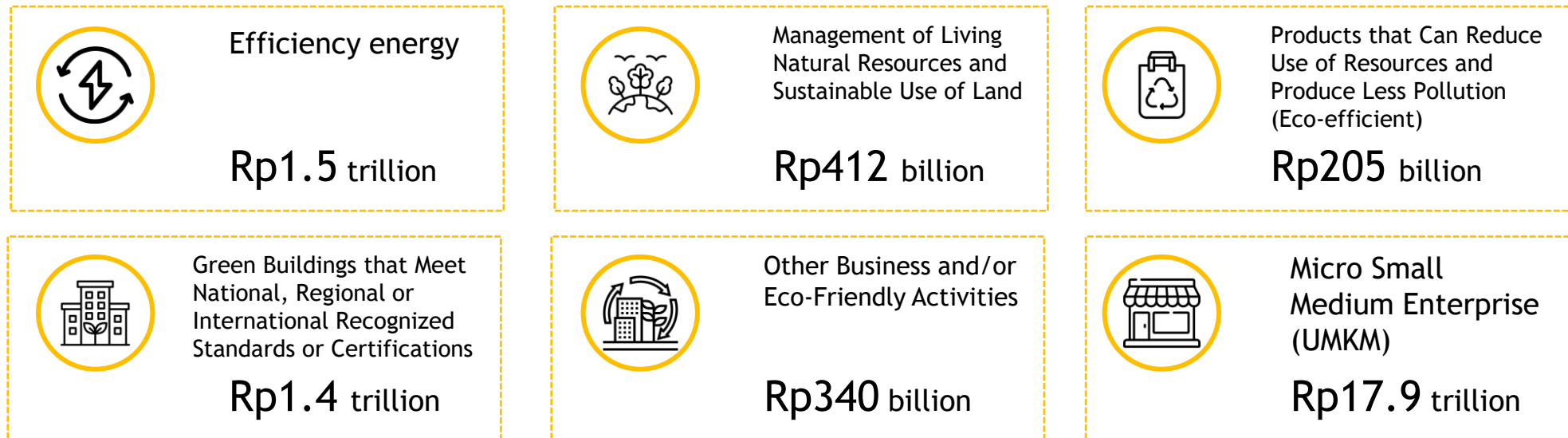
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Sustainable Finance Portfolio reached Rp21.7 trillion as of Dec 23
Contributing 21.2% to the Bank's individual loan portfolio



Blacklist Activities

- Illegal activities by law
- Money laundering and/or terrorism activities
- Dangerous or exploitative forced labor or hazardous child labor
- Pornography, prostitution, and its related services
- Weapons and firearms
- Endangered animal species
- Radioactive materials, including nuclear power generation
- Unbound asbestos fibers
- Gambling, games, and similar business entities
- Alcohol beverages
- Activities that can damage World/National/UNESCO heritage sites

Supporting Maybank Group Sustainability Commitment



Commitment 1:



**Mobilising
RM80 Billion**
in Sustainable Finance*
by 2025

Commitment 2:



**Improve the Lives of 2
Million Households**
Across ASEAN
by 2025

Commitment 3:



Carbon Neutral
position for Scope 1 and 2
emissions by 2030 and
**Net Zero Carbon
Equivalent**
position by 2050

Commitment 4:



Living Sustainability
Achieve 1 Million Hours per
annum on Sustainability &
Delivering 1 Thousand
Significant SDG-Related
Outcomes by 2025

* Maybank Group Sustainability Commitment 1 in Sustainable finance is based on Maybank Group Sustainable Product Framework (SPF)

Our Contributions



Environment

Emission Reduction Initiatives in 2023



25 branches have been **AC-inverterised**



114 branches have been **LED-fied**

Governance

Maybank Indonesia enhanced Risk Acceptance Criteria to incorporate ESG factors for these following sectors:

- **Forestry and Timber**
- **Power**
- **Mining**
- **Oil and Gas**
- **Real Estate**



Social

Household Improvements through Financing to MSMEs and Low-income Group

Improving **135,575** households through financing programme to MSMEs and low-income group.

CSR Realisation Funds in 2023 (MBI & YMI)

Contributing **IDR2.76 Bn** towards CR activities in 2023.

Event Highlights in Q4



Kasih Orang Tua Asuh (KOTA) Symbolization Event

The symbolic event "Kasih Orang Tua Asuh" (KOTA) in collaboration with the National Movement for Foster Parents (GNOTA) was designed as an effort by the Bank to increase awareness and volunteer enthusiasm among Maybankers. Since its launch in August 2023, Maybankers through this program has collected donations amounting to IDR 234,250,000 which can help almost 1,000 foster children for 1 year.

MBI Presenting the Eco Village Program



The Eco Village program is an integrated waste management initiative which will be realized in a 150 square meter waste management facility in Dusun Petung. This waste management facility will be able to process up to 400 kg of inorganic waste and 500 kg of organic waste. Organic waste will be processed to produce 100 kg of Black Soldier Fly larvae (maggot) animal feed and 150 kg of compost which has economic value and is useful for 50 farmers and breeders in the area.

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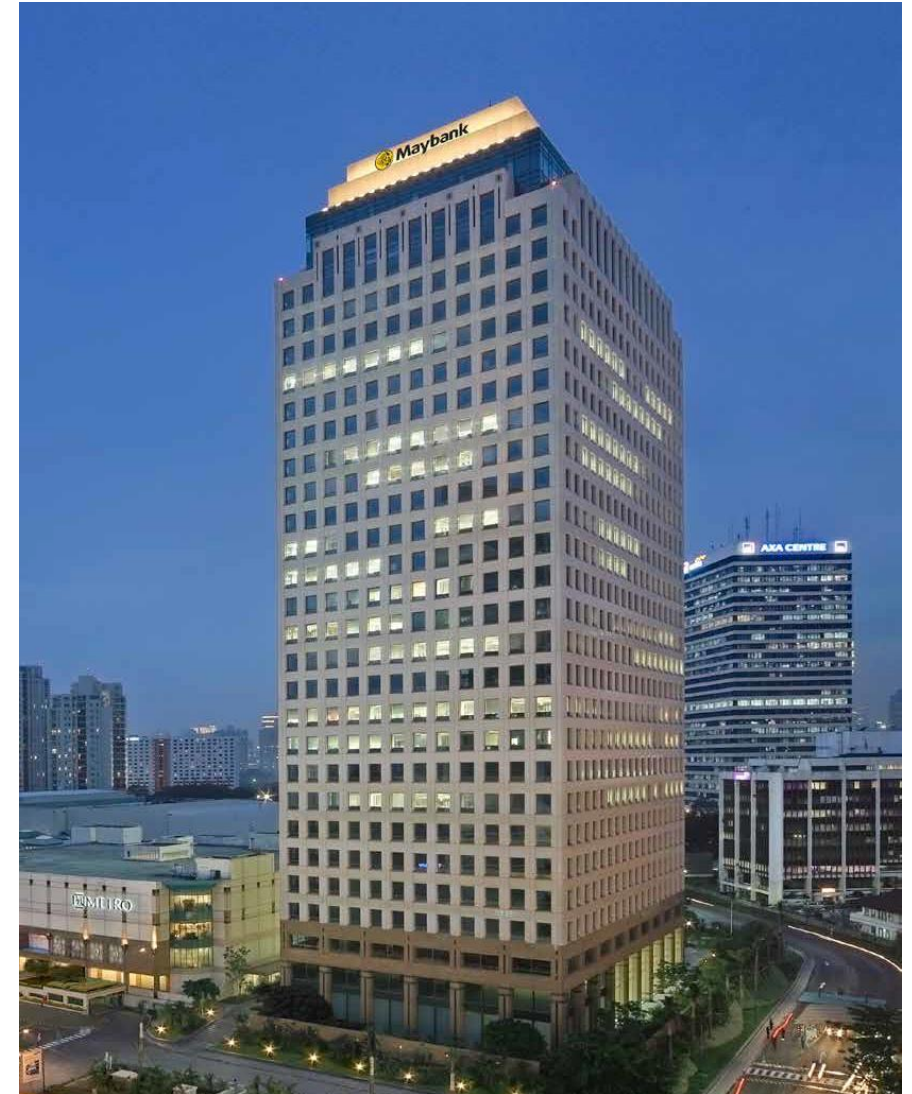


Profile



Profile*

Established	:	15 May 1959
Total Assets	:	Rp171.8 trillion
Total Equity	:	Rp30.8 trillion
Market Capitalization	:	Rp18.4 trillion
Position in Indonesia**	:	Rank #14 in terms of Assets Rank #13 in terms of Loans Rank #12 in terms of Deposits
# of Branches	:	547 $\left\{ \begin{array}{l} 337 \text{ (Maybank Indonesia)} \\ 180^{***} \text{ (WOM Finance)} \\ 30^{***} \text{ (Maybank Finance)} \end{array} \right.$
# of ATM	:	765 ATMs (including 26 Cash Recycle Machines/CRMs) with over 20,000 ATMs connected in ATM PRIMA, ATM BERSAMA, ALTO, CIRRUS and connected to 3,500 Maybank ATMs in Singapore, Malaysia, and Brunei
# of Employees	:	8,630 $\left\{ \begin{array}{l} 6,537 \text{ (Maybank Indonesia)} \\ 1,779 \text{ (WOM Finance)} \\ 314 \text{ (Maybank Finance)} \end{array} \right.$
# of Customers Lending	:	627 thousand
# of Customers Funding	:	1.8 million



* As of Dec 2023
 ** As of Sep 2023
 *** Including Sales Point Unit

Company Ratings & Shareholdings



Company Ratings

FitchRatings

As of December 2023

National Long-Term Rating	AAA(idn); Stable Outlook
National Short-Term Rating	F1+(idn)

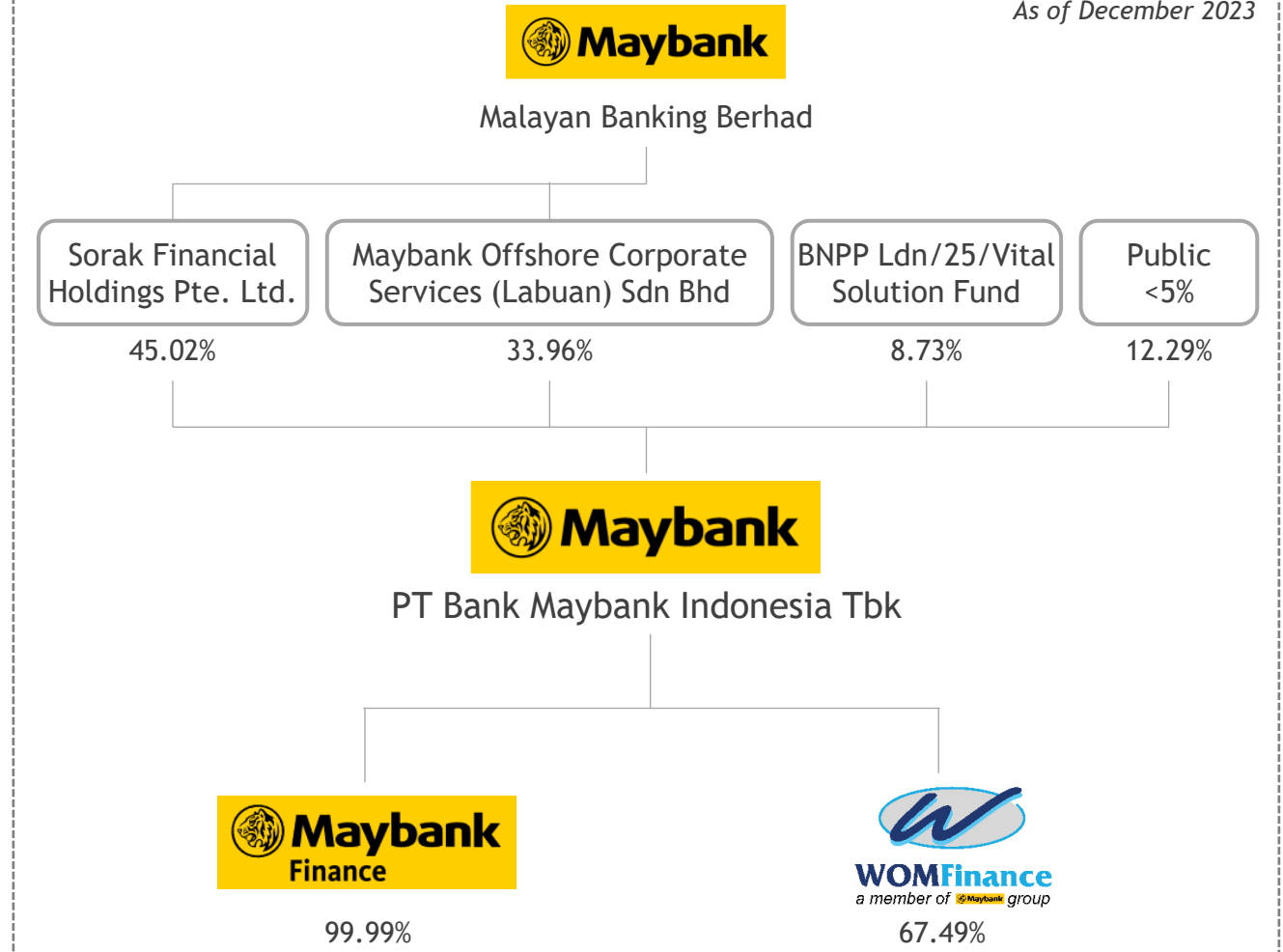


As of March 2023

Corporate Rating	idAAA; Stable Outlook
Shelf Reg. Bond IV	idAAA
Shelf Reg. Bond III	idAAA
Shelf Reg. Bond II	idAAA
Shelf Reg. Subordinated Debt II (Matured)	idAA

Shareholding Structure

As of December 2023



Board of Commissioners



Dato' Khairussaleh Ramli
President Commissioner



Edwin Gerungan
Commissioner



Datuk Lim Hong Tat
Commissioner



**Dato' Zulkiflee Abbas
Abdul Hamid**
Commissioner



Budhi Dyah Sitawati
Independent Commissioner



Achjar Iljas
Independent Commissioner



Hendar
Independent Commissioner



Putut Eko Bayuseno
Independent Commissioner

Directors



Taswin Zakaria
President Director



Thilagavathy Nadason
Director



Irvandi Ferizal
Director



Effendi
Director



Widya Permana
Director



Steffano Ridwan
Director



Muhamadian
Director



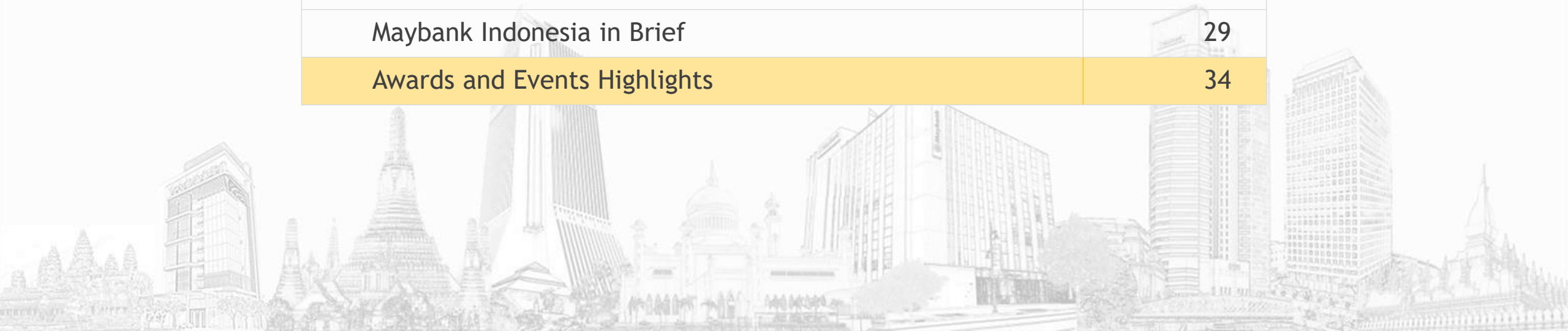
Ricky Antariksa
Director



Bambang Andri Irawan
Director

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Awards & Events in 4Q 2023



UUS Maybank Indonesia Distributed Benevolent Funds for Rumah Yatim

Maybank Indonesia through its Sharia Business Unit (UUS), has distributed aid to support 471 orphans and underprivileged people living in Mukim and Non-Mukim Dormitories assisted by Rumah Yatim throughout Indonesia. The type of assistance provided is scholarship assistance in the form of cash amounting to IDR400 million. This assistance is also part of the Benevolent Fund distribution program managed by UUS Maybank Indonesia (6 Oct).

Maybank Indonesia Signs Agreement to Use the Ibu Soed's Song

Maybank Indonesia implements the right-of-use agreement with Ibu Soed's Granddaughter and Song Rights Holder, Carmanita, to use the song "Naik-naik ke Puncak Gunung" as the soundtrack of the M2U Maybank Indonesia 2023's advertisement for two years. It visualizes the Bank's spirit of always being ready to support customers to achieve a more prosperous life and grow together (14 Nov).

Maybank Indonesia Introduces Shariah Wealth Management in Bandung

The Shariah Business Unit (UUS) of Maybank Indonesia introduced Shariah Wealth Management solutions in the West Java area. This aligns with the Maybank Group's M25+ strategy to become the leading global financial institution in the Sharia banking industry. (16 Nov)

Maybank Indonesia Launches Celebrity Fitness and Fitness First Credit Card

Maybank Indonesia launched the Maybank Celebrity Fitness Credit Card and Maybank Fitness First Credit Card, which aligns with one of Maybank Indonesia's sustainability commitment pillars: supporting a healthy lifestyle. The event was attended by members of the sports community who joined in the spirit of togetherness to be active and exercise. (10 Dec)

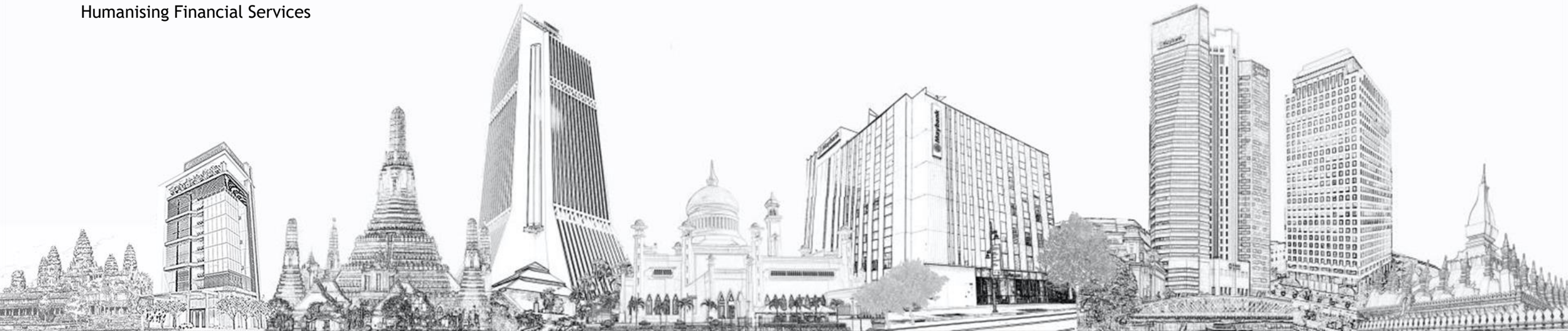
Maybank Indonesia Signs Collective Work Agreement for the 2023-2025 Period

Maybank Indonesia has signed a Renewal of the Collective Work Agreement for the 2023-2025 Period. The signing was conducted by the President Director of Maybank Indonesia, Taswin Zakaria, and the Director of Human Capital, Irvandi Ferizal, with workers' organizations. (19 Dec)

Thank You



Humanising Financial Services



PT Bank Maybank Indonesia Tbk

Investor Relations

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