

Maybank Indonesia

Financial Results

FY 2021 ended 31 December 2021



Humanising Financial Services

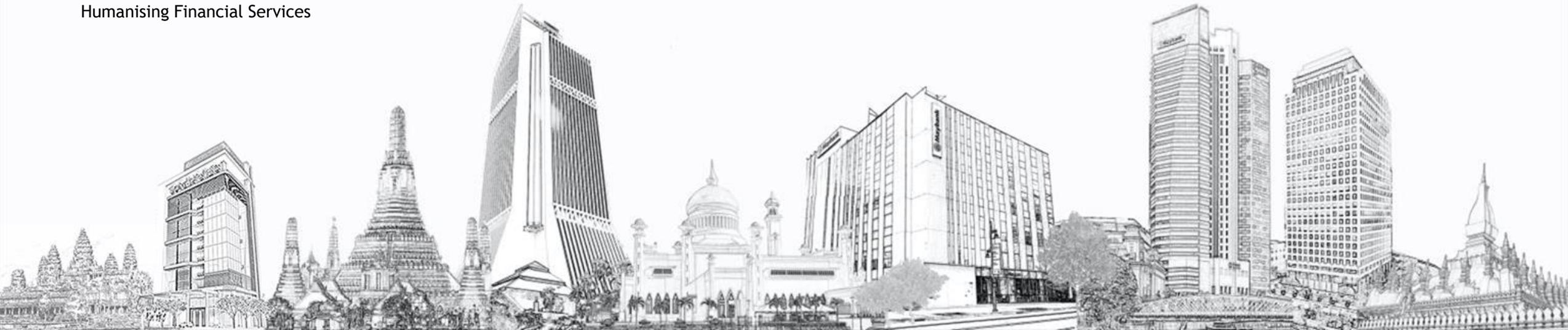


Table of Contents

Executive Summary	2
Results Overview	5
Shariah Banking Unit	15
Digital Banking	17
Subsidiaries	20
Update on Covid-19	23
Appendix	
Sustainability	25
Maybank Indonesia in Brief	28
Events, Awards, and CSR Highlights	33



FY 2021 Executive Summary* (1/2)



1

Earnings



- **PBT and PATAMI** recorded at Rp2,176 billion and Rp1,645 billion, higher by 19.6% and 29.9% YoY respectively mainly due to lower provision expenses and efficiencies in interest expenses & overhead costs.
- **PPOP** decreased by 4.9% YoY attributed by lower interest income (mainly from loans) and lower fee income (mainly from GM-related fees), offset by efficiencies in interest expenses and overhead costs.
- **Fee income** decreased by 12.1% YoY among others due to 46.6% decline in GM-related fees. However, the Bank was able to maintain the momentum and strengthen its Retail related income such as Bancassurance which grew by 26.9%.
- Overhead costs effectively controlled and declined by 4.2% YoY .
- **Provisions** decreased by 25.8% YoY to Rp1,540 billion.
- **NIM** improved by 14bps YoY to 4.69% due to continued improvement in cost of funds and strengthened CASA growth.

2

Loans Growth and Asset Quality



- Overall **Loans** growth declined by 3.3% YoY while grew 3.0% QoQ. GB grew by 1.4% YoY and 4.2% QoQ. Overall CFS loans decreased by 5.6% YoY, however it managed to grow by 2.4% QoQ contributed by 1.3% QoQ growth in CFS Non-Retail and 3.4% QoQ growth in CFS Retail across all business segments. Mortgage also had a solid growth (9.0% YoY and 3.1% QoQ)
- **Gross NPL** improved to 3.69% in line with improved quality following active restructuring, tight control, and monitoring by the Bank. Meanwhile **gross impaired loans ratio** slightly increased to 5.29% mainly due to reduction in loan balance despite impaired loans balance were booked lower than a year ago.
- Loan at Risk (LaR - Bank only) improved to 18.0% in Dec-21 from 21.5% in Dec-20.
- The Bank continues to take proactive steps to support customers impacted by the pandemic through restructuring and rescheduling in order to maintain sound asset quality.

*) All numbers are based on Consolidated Financial Statements which are in accordance with accounting classification unless otherwise stated.
The classifications differ from published results which are in accordance with Bank Indonesia's classification.



3

Liquidity and Funding Positions



- Funding profile improved as reflected in improvement **CASA ratio** to 47.23%. Total deposits relatively flat YoY , while grew 12.8% QoQ contributed by a 19.1% QoQ growth in CASA. Significant CASA growth is also contributed across all segments.
- The Bank will maintain its focus to reduce higher cost of funding through increased utilization of its digital banking and efforts undertaken to increase the number of operational accounts.
- Healthy liquidity indicators: **Loan-to-Deposit Ratio (LDR - bank only)** at 76.28% as of Dec-21. **Liquidity Coverage Ratio (LCR - bank only)** quarterly stood at 183.23% as of Dec-21, well above minimum requirement.

4

Asset & Capital Position



- Total **Assets** declined by 2.6% YoY to Rp168.8 trillion.
- Strong capital position with **CAR** stood at 26.91% (Tier I at 25.70%).

5

Shariah Banking Unit



- **Shariah Banking** continued to book a sound performance in which total **assets** grew by 11.2% in Dec-21.
- Total **Shariah deposit** grew by 13.1% contributed by a strong 69.9% growth in Shariah CASA. Subsequently Shariah CASA ratio improved to 37.70% in Dec-21 from 25.11% a year earlier.
- The **Financing-to-Deposit Ratio (FDR)** stood at 82.44% in Dec-21 from 95.29% in Dec-20.
- **Non-Performing Financing (NPF)** gross stood at 3.73% in Dec-21 from 3.24% in Dec-20.

Table of Contents

Executive Summary	2
Results Overview	5
Shariah Banking Unit	15
Digital Banking	17
Subsidiaries	20
Update on Covid-19	23
Appendix	
Sustainability	25
Maybank Indonesia in Brief	28
Events, Awards, and CSR Highlights	33



Income Statement - Consolidated



Rp billion	FY2021	FY2020	YoY	4Q 2021	3Q 2021	QoQ
Interest Income	10,730	12,827	-16.3%	2,543	2,665	-4.6%
Interest Expense	(3,613)	(5,567)	-35.1%	(776)	(774)	0.2%
Net Interest Income	7,117	7,260	-2.0%	1,768	1,890	-6.5%
Non Interest Income	2,090	2,379	-12.1%	616	522	18.0%
Gross Operating Income	9,208	9,639	-4.5%	2,384	2,413	-1.2%
Personnel	(2,576)	(2,536)	1.6%	(580)	(671)	-13.6%
General & Administrative	(2,899)	(3,176)	-8.7%	(632)	(740)	-14.5%
Operating Expenses	(5,475)	(5,713)	-4.2%	(1,212)	(1,411)	-14.1%
Operating Income before Provisions	3,733	3,927	-4.9%	1,172	1,002	17.0%
Provisions	(1,540)	(2,076)	-25.8%	(476)	(271)	75.9%
Operating Income After Provision	2,193	1,851	18.5%	696	731	-4.8%
Non Operating Income / (Expenses)	(17)	(32)	-47.1%	(5)	(8)	-40.0%
Profit Before Tax & Minority Interest	2,176	1,819	19.6%	691	723	-4.4%
Tax & Minority Interest	(531)	(552)	-3.9%	(108)	(171)	-36.7%
Profit After Tax & Minority Interest (PATAMI)	1,645	1,266	29.9%	583	552	5.6%

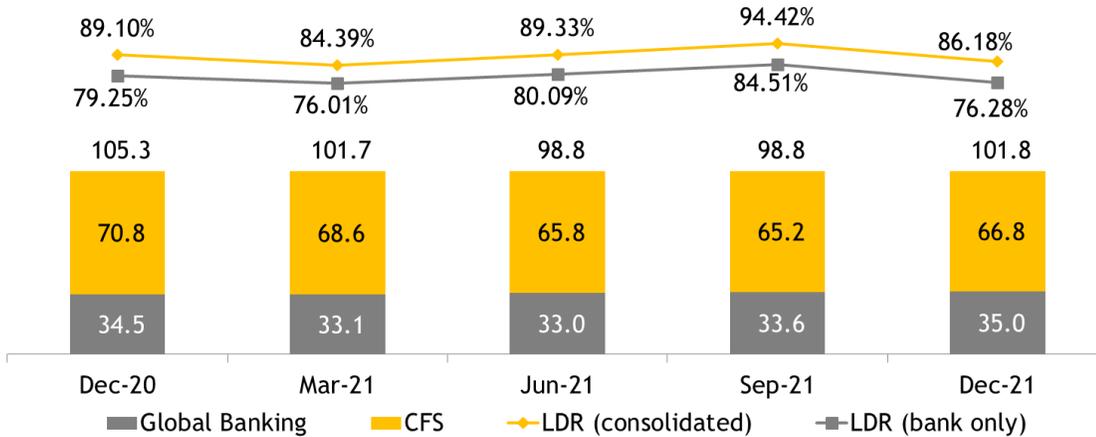
Loans

Loan declined YoY, however there has been growth across all segments (GB, CFS Non-Retail, and CFS Retail) QoQ



LDR & Total Loans

Rp trillion

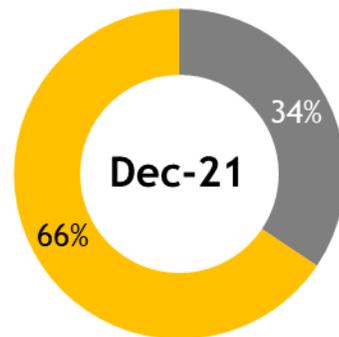
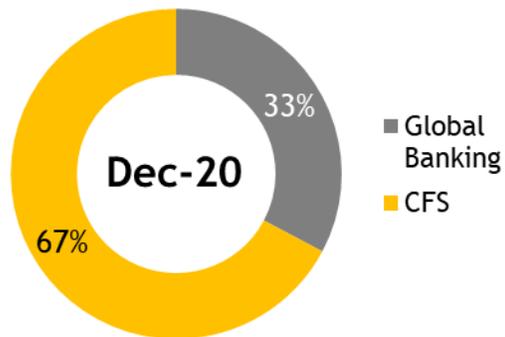


Loans Portfolio Breakdown*

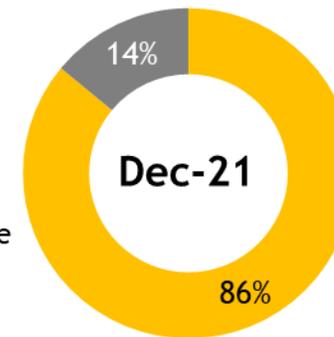
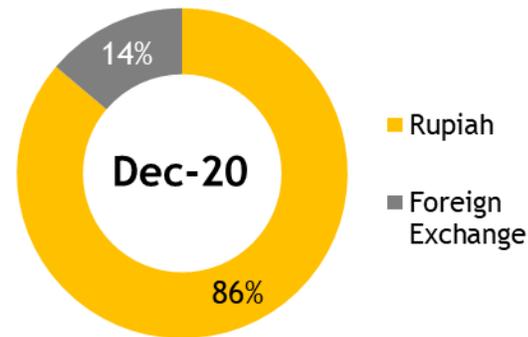
Rp trillion

	Dec-21	Sep-21	Dec-20	YoY	QoQ
Global Banking	35.0	33.6	34.5	1.4%	4.2%
CFS	66.8	65.2	70.8	-5.6%	2.4%
<i>CFS Non-Retail</i>	32.5	32.0	36.7	-11.6%	1.3%
Business Banking	15.0	14.9	18.2	-17.6%	0.4%
SME+	5.2	5.0	6.0	-13.3%	4.2%
RSME	12.2	12.1	12.5	-2.2%	1.3%
<i>CFS Retail</i>	34.3	33.2	34.0	0.8%	3.4%
Auto Loan	15.9	15.3	16.8	-5.7%	3.9%
Mortgage	15.3	14.8	14.0	9.0%	3.1%
CC + Personal Loan	2.6	2.5	2.7	-2.9%	3.2%
Other loan	0.6	0.6	0.5	7.3%	-0.6%
Total	101.8	98.8	105.3	-3.3%	3.0%

Loans Composition by Business Segment



Loans Composition by Currency



My Pinjaman dari Maybank SME bank
Nikmati juga solusi transaksi perbankan untuk kemudahan dan kenyamanan bisnis Anda.
Ajukan sekarang di sini.
www.maybank.co.id/SME
#MyBank
Humanising Financial Services. **Maybank**

Bunga hingga 0%
My Cicilan KPR Bebas Bunga
Ringankan cicilan KPR hingga bebas bunga dengan saldo tabungan Kamu.
Ajukan Maybank KPR sekarang!
www.maybank.co.id/kprbebasbunga
#MyBank
Humanising Financial Services. **Maybank**

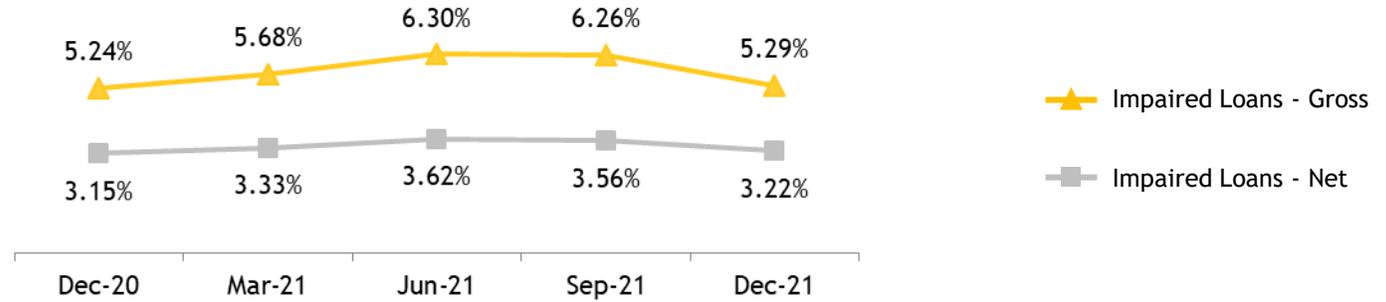
*) OS of CFS non-retail and GB in 2020 have been adjusted with portfolio re-segmentation between non-retail and GB in 2021

Asset Quality

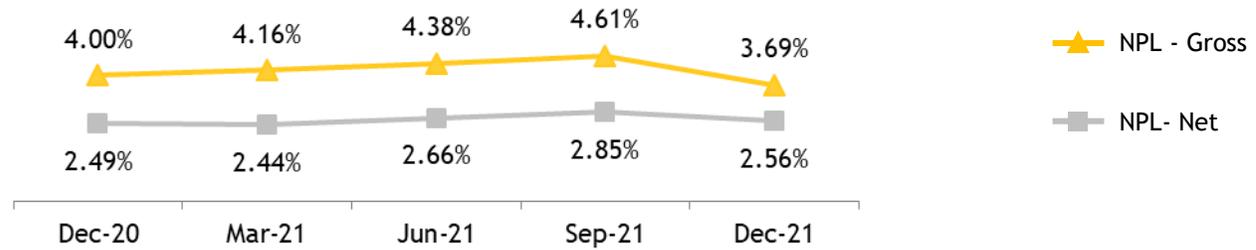
The YoY deterioration in impaired loans is due to lower loan balance (denominator) despite impaired balances were booked lower than a year ago



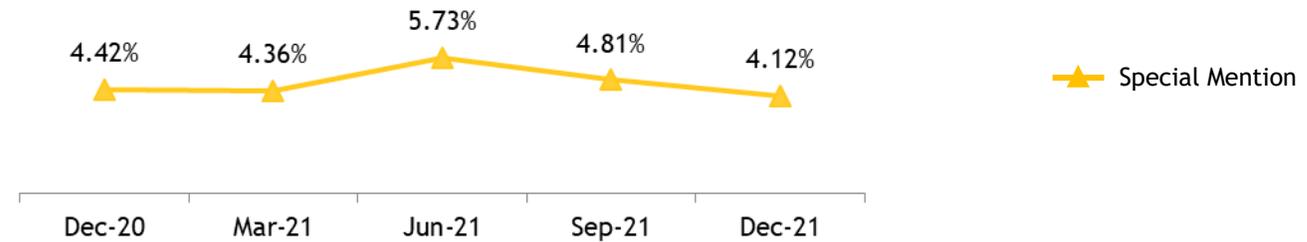
Impaired Loans (consolidated)



NPL (consolidated)



Special Mention Loans (consolidated)

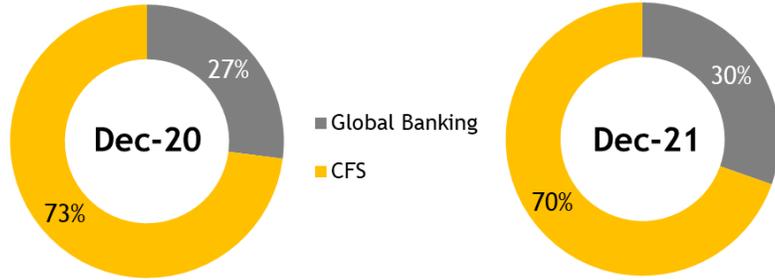


Customer Deposits

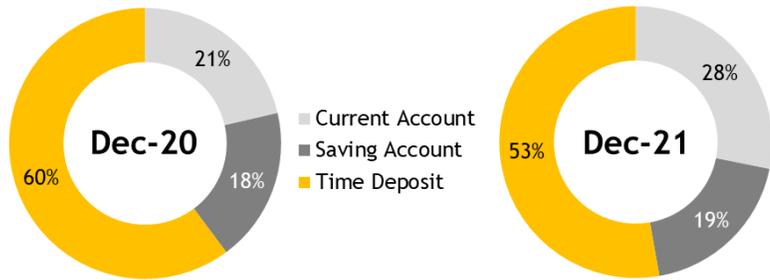
CASA ratio continues to strengthen supported by sustained reduction in cost of fund



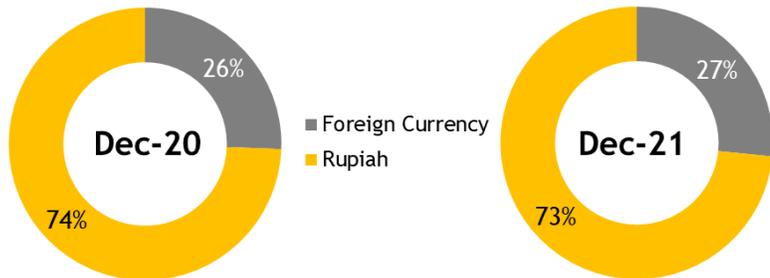
Customer Deposits by Business Segment



Customer Deposits by Type



Customer Deposits by Currency



Customer Deposits Breakdown

Rp trillion	Dec-21	Sep-21	Dec-20	YoY	QoQ
Current Account	32.4	24.2	24.6	31.5%	33.5%
Saving Account	21.9	21.3	21.2	3.4%	2.8%
CASA	54.3	45.5	45.8	18.5%	19.1%
Time Deposit	60.6	56.3	69.2	-12.4%	7.6%
Total	114.9	101.9	115.0	-0.1%	12.8%
CASA Ratio	47.23%	44.70%	39.81%	7.42%	2.52%

Semua dalam genggaman #M2UinAja

Download M2U ID App

Reksa Dana Tarik Tunai, Syariah Online, Investasi Online, Reksa Dana Transfer

www.maybank.co.id/M2U

#MyBank

Praktis beli Reksa Dana mulai Rp100 ribu via M2U ID App.

Download M2U ID sekarang!

www.maybank.co.id/M2UReksaDana

#MyBank #M2UinAja

Download M2U ID App

My tarik tunai tanpa kartu

Hi #Maybankers,

Gak perlu repot lagi bawa dompet, tarik tunai bisa dilakukan tanpa kartu. Cukup ke Maybank ATM, scan QR via M2U ID App. Pastikan sudah download dan registrasi M2U ID untuk menikmati fitur ini. Hidup makin mudah, semua dalam genggaman #M2UinAja

Download M2U ID App

My UP TO U bank

Tetap jalani lifestyle idealmu, atur keuangan fleksibel demi masa depan.

Menangkan hadiah undian My Happy & Lucky Bank hingga 31 Maret 2022.

Buka Maybank Tabungan U atau U IB via M2U ID App sekarang!

www.maybank.co.id/U

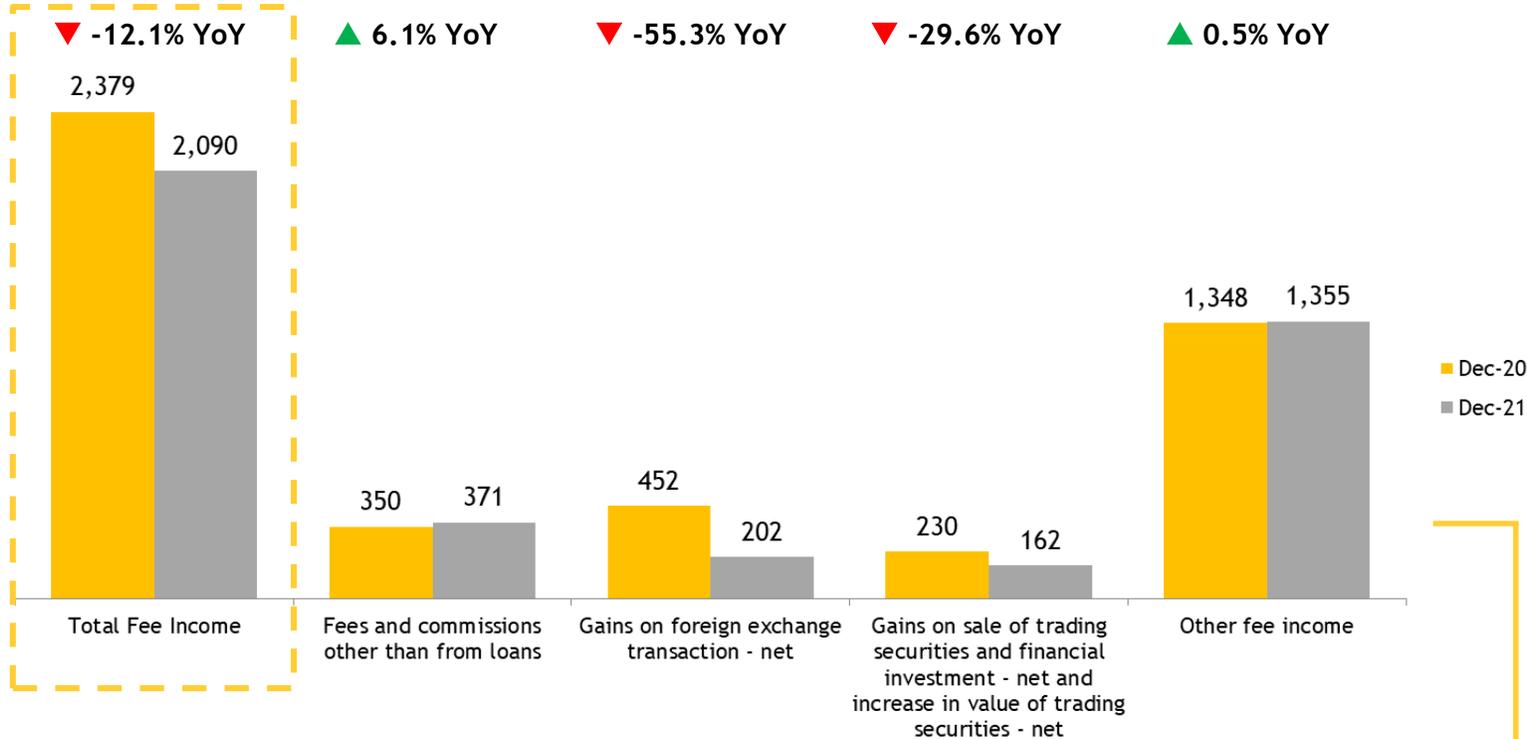
#MyBank #UptoU

Download M2U ID App

Fee Income



Rp billion



Breakdown of Other Fee Income	Dec-21	Dec-20	YoY
Retail administration	209	222	-5.8%
Loan administration	129	159	-18.9%
Advisory fees	53	58	-9.5%
Collection of receivables previously written-off	155	145	6.5%
Credit card administration	49	62	-20.5%
Consumer financing receivables administration	348	340	2.3%
Others	413	361	14.3%
Total Other Fee Income	1,355	1,348	0.5%

Local Currency Settlement Arrangement Indonesia & Tiongkok bank

Kini kirim valuta asing (valas) dengan Maybank Remittance ke Tiongkok akan semakin mudah. Nikmati program spesial biaya Local Currency Settlement (LCS) Indonesia dan Tiongkok dengan tujuan transaksi perdagangan barang / jasa dan investasi.

Periode hingga 31 Desember 2022

Syarat dan ketentuan:

- Berlaku untuk pengiriman dana dalam mata uang China Yuan (CNY) dengan tujuan Tiongkok.
- Berlaku untuk pilihan Bank korresponden Maybank Shanghai Branch (MIBBCCNXXXX).
- Transaksi dapat dilakukan melalui cabang.

Pilihan Biaya	Biaya Transfer	Biaya Proses	Biaya Bank Korresponden
Full Amount (CNY)	Indonesia	Indonesia	Indonesia
Non Full Amount (SHA)	Bebas biaya	Bebas biaya	Bebas biaya*

*Beban biaya transfer yang dibebankan oleh Bank Korresponden Bank penerima dana.

Lulus Biaya Ringgit Malaysia Remittance bank

Kini kirim uang ke Malaysia semakin mudah. Mandatkan bebas biaya transfer sebesar Rp10 ribu dan bebas biaya penalti transaksi Remittance Ringgit Malaysia (MYR) di Maybank. Nikmati juga bebas biaya full amount (OUR) sebesar MYR 50.

Syarat dan ketentuan:

- Transaksi Ringgit Remittance OUR / SHA
- Biaya transfer
- Biaya bank korresponden
- Biaya proses

Dukung negara investasi di rumah bank

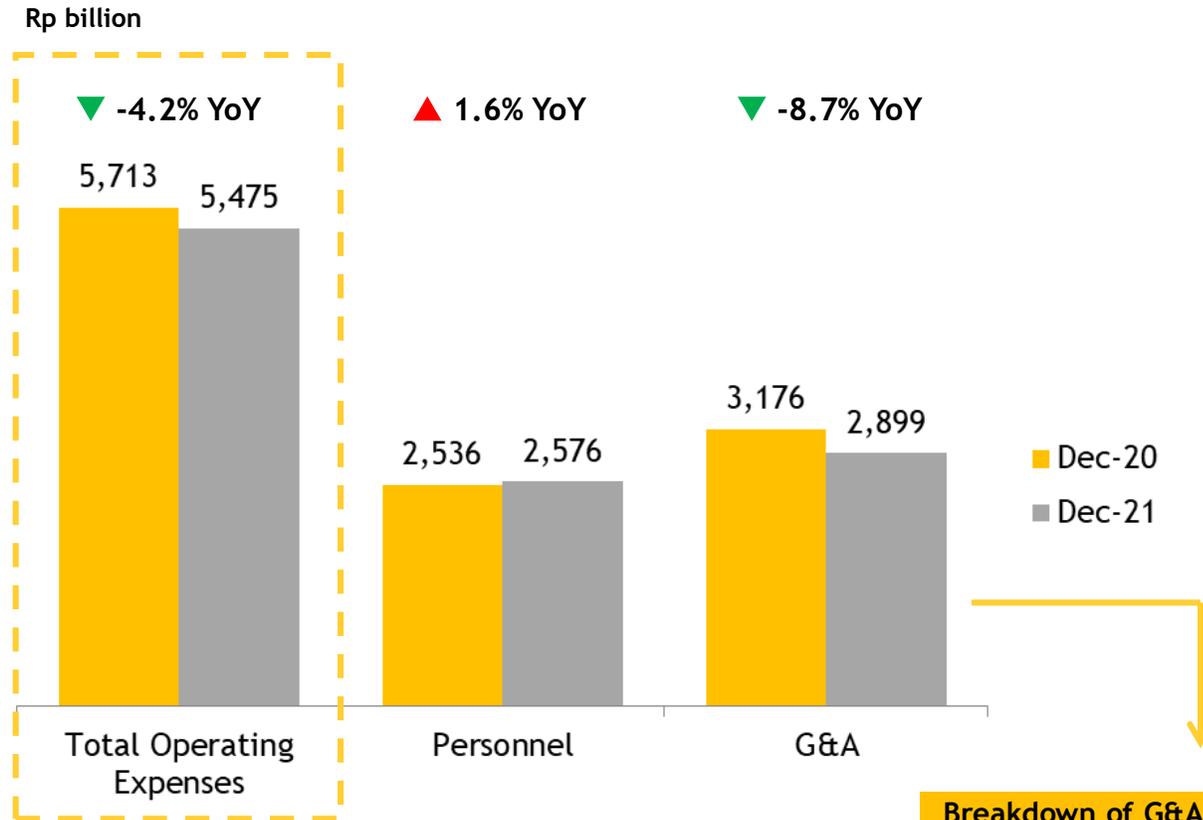
Mari kita bangun dan pulihkan negeri dengan berinvestasi di Obligasi Negara RI atau ORI.

Keuntungan:

- Biaya pembelian: Rp100.000 - Rp10.000.000
- Biaya transfer: Rp10.000
- Biaya proses: Rp10.000
- Biaya bank korresponden: Rp10.000

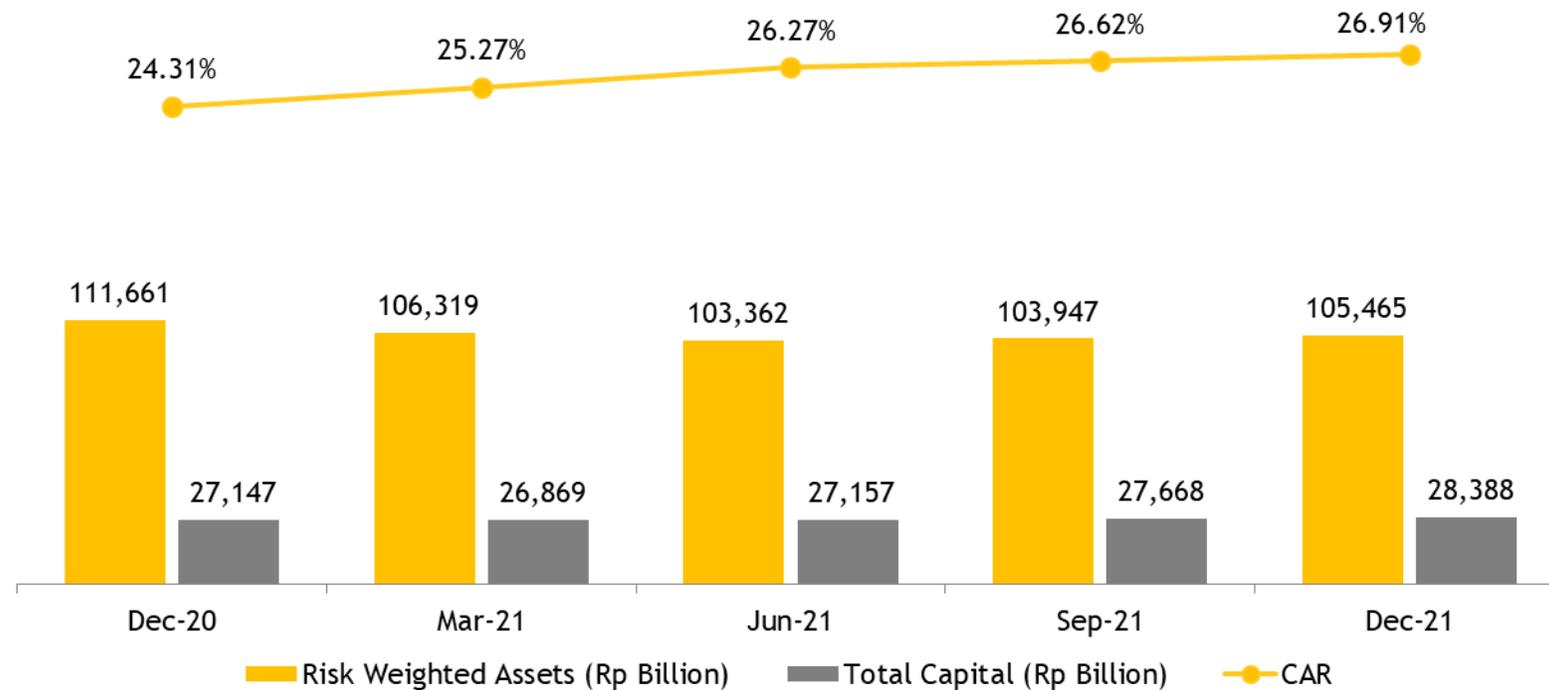
Operating Expenses (Opex)

Opex effectively controlled and declined by 4.2% yoy



Breakdown of G&A	Dec-21	Dec-20	YoY
General	1,506	1,722	-12.6%
Rental	139	158	-11.9%
Depreciation and amortization	501	495	1.2%
Repairs and maintenance fixed assets	275	314	-12.2%
Others (include promotions and professional fees)	477	487	-2.0%
Total G&A	2,899	3,176	-8.7%

Strong Capital Position



Capital Ratios	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	YoY	QoQ
Tier I	22.80%	23.85%	24.95%	25.37%	25.70%	2.90%	0.33%
Tier II	1.51%	1.42%	1.32%	1.25%	1.21%	-0.29%	-0.04%
Total CAR	24.31%	25.27%	26.27%	26.62%	26.91%	2.60%	0.29%

Balance Sheet - Consolidated



Rp billion	Dec-21	Sep-21	Dec-20	YoY	QoQ
Loans	101,771	98,785	105,271	-3.3%	3.0%
Other Earning Assets	52,688	42,246	54,053	-2.5%	24.7%
Other Assets	14,300	12,944	13,900	2.9%	10.5%
Total Assets	168,758	153,974	173,224	-2.6%	9.6%
Deposits from Customer	114,899	101,881	115,003	-0.1%	12.8%
- Current Account	32,361	24,235	24,602	31.5%	33.5%
- Saving Account	21,904	21,309	21,183	3.4%	2.8%
- Time Deposit	60,634	56,337	69,218	-12.4%	7.6%
Deposits from Other Banks	5,162	4,748	8,236	-37.3%	8.7%
Borrowing	6,917	5,367	6,042	14.5%	28.9%
Securities Issued	5,305	5,790	6,393	-17.0%	-8.4%
Subordinated Debt	799	799	2,298	-65.2%	0.0%
Other Liabilities	6,950	7,396	8,029	-13.4%	-6.0%
Total Liabilities	140,033	125,983	146,001	-4.1%	11.2%
Equity (attributable to equity holders)	28,301	27,582	26,838	5.5%	2.6%
Minority Interest	424	410	386	9.8%	3.5%
Total Equity	28,725	27,992	27,224	5.5%	2.6%

Financial Ratios



Consolidated	Dec-21 a	Sep-21 b	Dec-20 c	YoY (a-c)	Bank Only	Dec-21 a	Sep-21 b	Dec-20 c	YoY (a-c)
Profitability					Profitability				
Return On Assets	1.32%	1.21%	1.04%	0.28%	Return On Assets	1.00%	0.90%	0.82%	0.18%
Return On Equity (Tier 1)	6.29%	5.48%	5.13%	1.16%	Return On Equity (Tier 1)	5.31%	4.47%	4.30%	1.02%
Net Interest Margin	4.69%	4.75%	4.55%	0.14%	Net Interest Margin	3.95%	3.98%	3.79%	0.16%
Efficiency & Productivity Ratio					Efficiency & Productivity Ratio				
Cost to Income Ratio	59.92%	62.89%	59.66%	0.26%	Cost to Income Ratio	61.93%	65.39%	61.05%	0.88%
BOPO	82.90%	84.50%	87.83%	-4.93%	BOPO	84.94%	86.49%	88.98%	-4.03%
Earning Asset Quality					Earning Asset Quality				
Impaired Loans - Gross	5.29%	6.26%	5.24%	0.05%	Impaired Loans - Gross	5.82%	6.81%	5.68%	0.14%
Impaired Loans - Net	3.22%	3.56%	3.15%	0.07%	Impaired Loans - Net	3.55%	3.86%	3.43%	0.12%
NPL - Gross	3.69%	4.61%	4.00%	-0.31%	NPL - Gross	4.04%	4.99%	4.13%	-0.09%
NPL - Net	2.56%	2.85%	2.49%	0.07%	NPL - Net	2.82%	3.09%	2.52%	0.29%
Balance Sheets Structure					Balance Sheets Structure				
LDR	86.18%	94.42%	89.10%	-2.92%	LDR	76.28%	84.51%	79.25%	-2.97%
Modified LDR *)	74.40%	81.12%	74.27%	0.13%	Modified LDR *)	69.47%	76.31%	69.81%	-0.34%
LCR	183.97%	176.56%	212.63%	-28.66%	LCR	183.23%	175.00%	214.13%	-30.90%
NSFR	108.82%	111.45%	115.07%	-6.25%	NSFR	109.72%	110.81%	116.10%	-6.38%
CASA	47.23%	44.70%	39.81%	7.42%	CASA	47.42%	44.73%	40.07%	7.35%
CAR	26.91%	26.62%	24.31%	2.60%	CAR	26.38%	26.01%	24.25%	2.13%

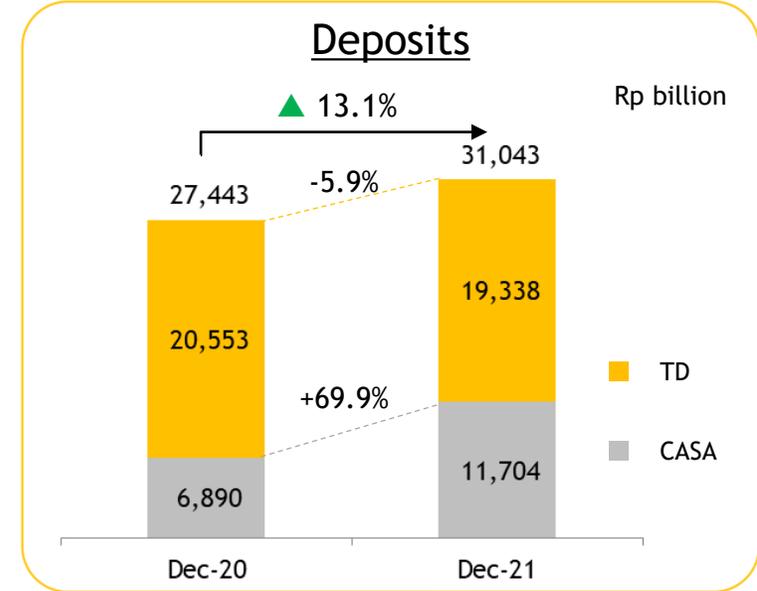
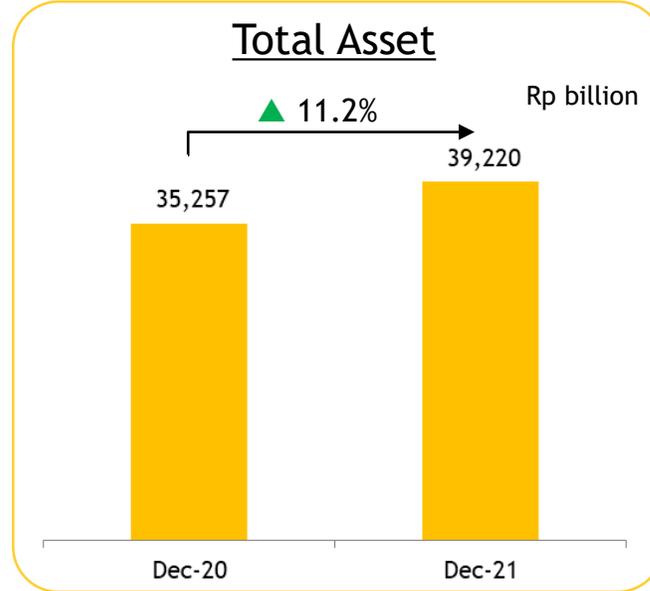
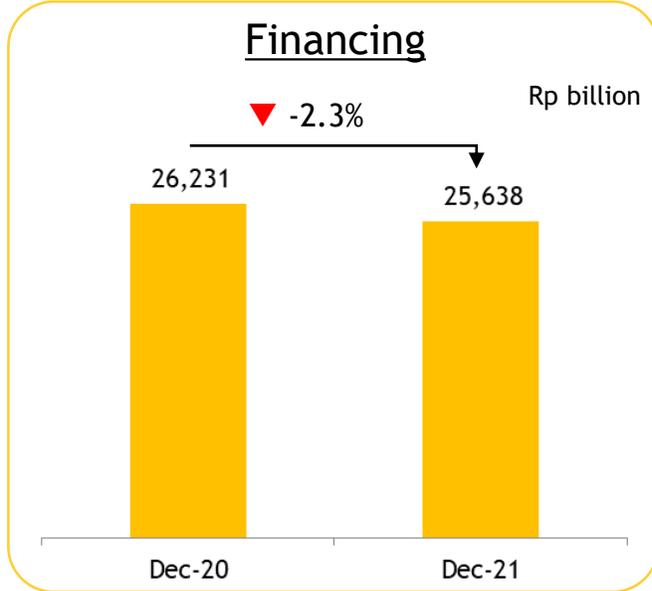
*) Modified LDR is based on internal calculation and defined as (Loans excl. BPR) / (Third Party Deposits + Borrowing + Securities Issued + Sub Debt)

Table of Contents

Executive Summary	2
Results Overview	5
Shariah Banking Unit	15
Digital Banking	17
Subsidiaries	20
Update on Covid-19	23
Appendix	
Sustainability	25
Maybank Indonesia in Brief	28
Events, Awards, and CSR Highlights	33



Shariah Banking Unit



- Shariah Banking Unit PBT surged 52.8% to Rp450 billion on the back of the Bank's continuous efforts to increase its low-cost funding.
- Shariah Banking Unit assets increased by 11.2% to Rp39.2 trillion, despite a 2.3% decline in its financing. Shariah Banking Unit assets contributed 23.2% to the Bank's consolidated assets.
- Shariah Banking Unit deposits up by 13.1% to Rp31.0 trillion contributed from CASA which grew strong by 69.9% and subsequently improved CASA ratio to 37.70% from 25.11%.
- NPF gross and net stood at 3.73% and 2.51% respectively as of Dec-21.
- Financing to Deposit Ratio (FDR) stood at 82.44% from 95.29% a year earlier.



Table of Contents

Executive Summary	2
Results Overview	5
Shariah Banking Unit	15
Digital Banking	17
Subsidiaries	20
Update on Covid-19	23
Appendix	
Sustainability	25
Maybank Indonesia in Brief	28
Events, Awards, and CSR Highlights	33

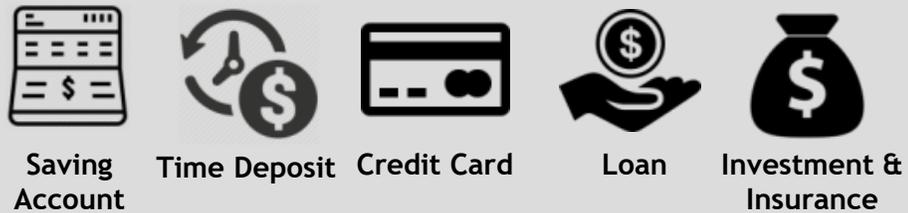




M2U: Your 24/7 App, Everything at Your Fingertips

#M2UinAja #DiRumahAja

1 Manage Financial Portfolio Complete control of all financial portfolio



2 24/7 Payment Solution Pay all your Bills with free admin fee

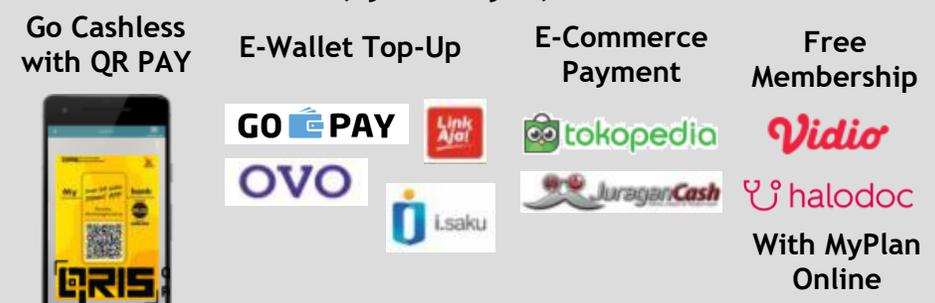


3 Save and Invest With fully online account



For Conventional & Syariah Account

4 Lifestyle Your life, your style, fulfill with M2U



Key Highlight of Digital Initiatives FY 21

M2U transaction growth trend are maintained and more features have been launched



M2U

- 42% YoY growth in M2U transactions volume with more than IDR 76 trillion transaction in FY 2021.
- M2U monetary transactions frequency reach more than 14 million FY 2021, grow by more than 18% YoY.
- More than 120K retail saving account have been on-boarded digitally through M2U in FY 2021.
- Funding volume through M2U reach more than IDR 4 trillion and grow by more than 38% YoY as of end of FY 2021.

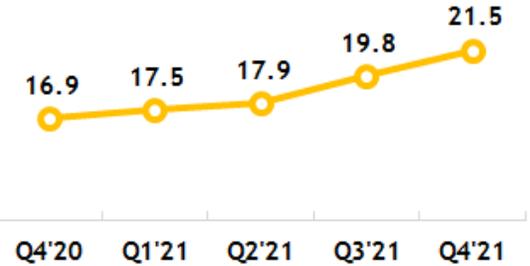
QR Pay

- QR Pay transactions volume conducted through M2U in FY 2021 reach more than IDR 29 billion, grow by more than 30% YoY.
- Over 100K total Maybank QR Pay merchants as of end FY 2021.

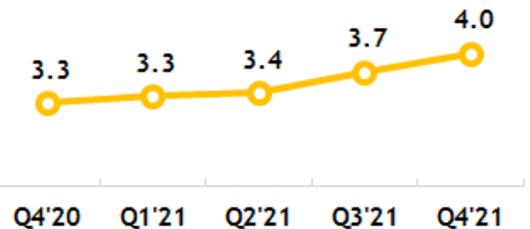
M2E

- Financial transactions from corporate customers using M2E skyrocketed by 230.3% to more than 3 million transactions in FY 2021.
- Recorded a surge in M2E total transactions volume by 399.2% in 2021 to Rp582.69 trillion.

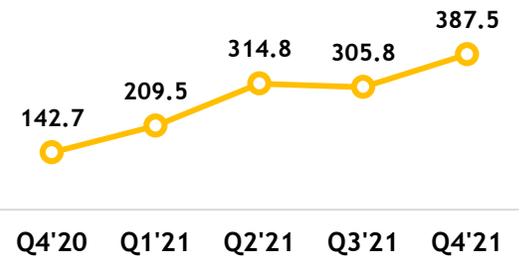
M2U Txn Volume (IDR Tn)



M2U Txn Frequency (in mn)



M2E Txn Frequency (in thousand)



New Features Launched in FY 2021

ONLINE ACCOUNT OPENING WITH eKYC



Online account opening on M2U is now equipped with eKYC (Face Recognition) technology, for fully online and faster process without the need for face-to-face verification through Video Call

CARDLESS WITHDRAWAL WITH QR



With M2U, customers can withdrawal cash at ATM using QR code for minimum contact and safe experience in this new normal era

ONLINE INSURANCE



Health insurance purchase have also been added in M2U, to provide financial solution for customers

E-MONEY CARD TOP-UP



M2U have also been enhanced with e-money card top-up capability using NFC technology

MAYBANK GIFT



Apply for online Installment saving plan with attractive gifts through M2U

DIGITAL CUSTOMER SERVICE



Personal data update can now be done through M2U fully online

SECURE2U



With Secure2u, customers can do transaction faster and more secure, without waiting for SMS OTP anymore

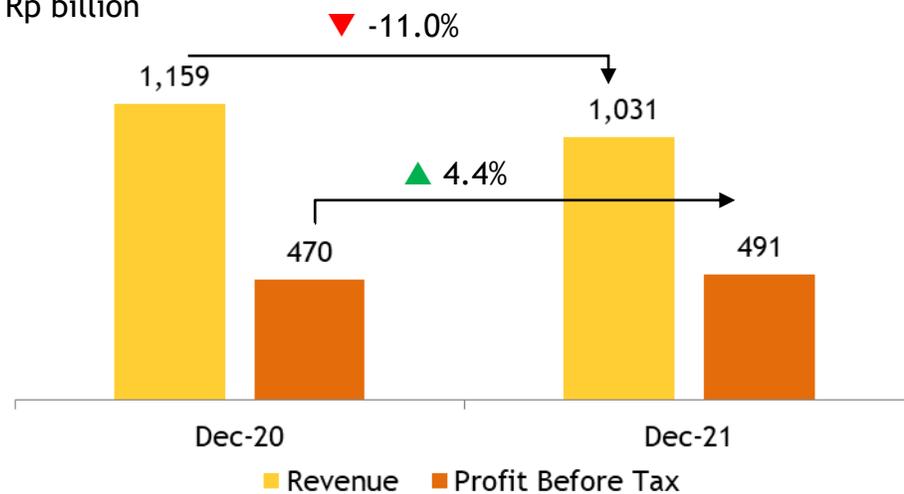
Table of Contents

Executive Summary	2
Results Overview	5
Shariah Banking Unit	15
Digital Banking	17
Subsidiaries	20
Update on Covid-19	23
Appendix	
Sustainability	25
Maybank Indonesia in Brief	28
Events, Awards, and CSR Highlights	33

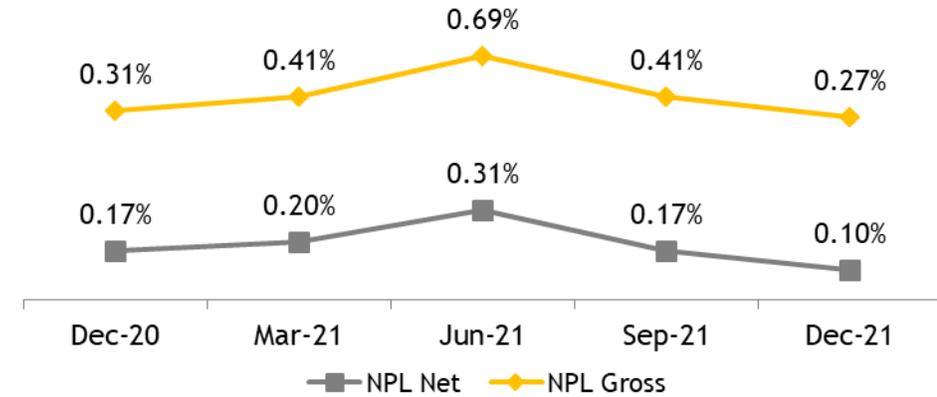


Revenue and Profit Before Tax

Rp billion

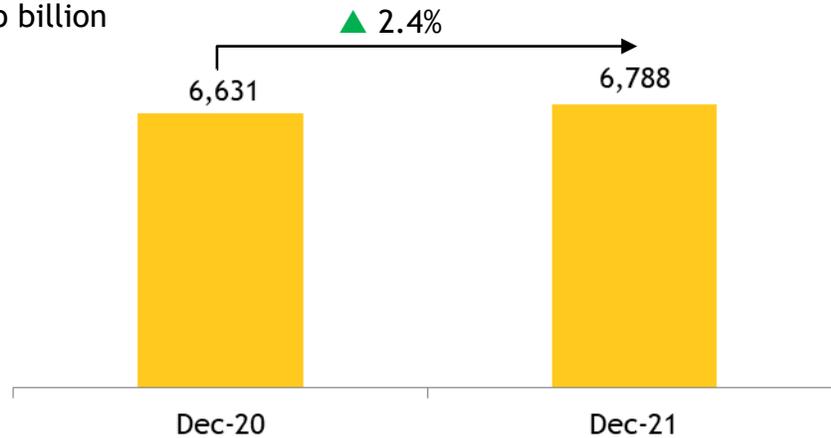


Asset Quality

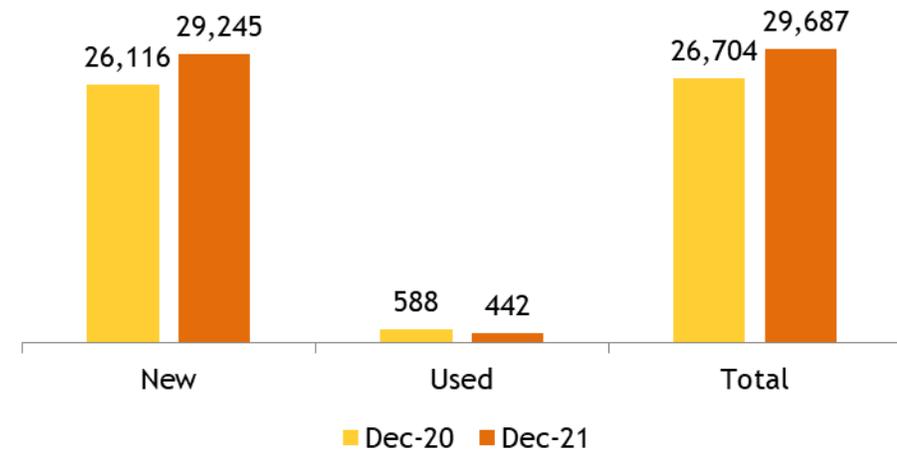


Financing

Rp billion



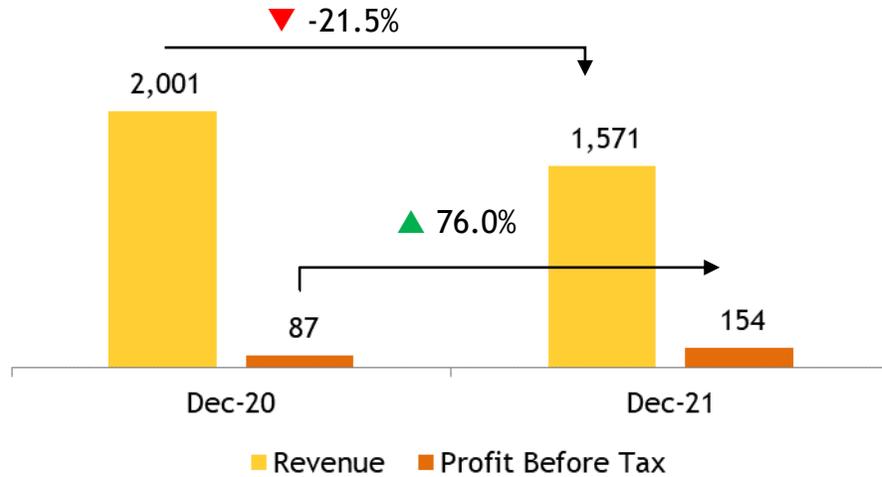
Unit Financing (unit)



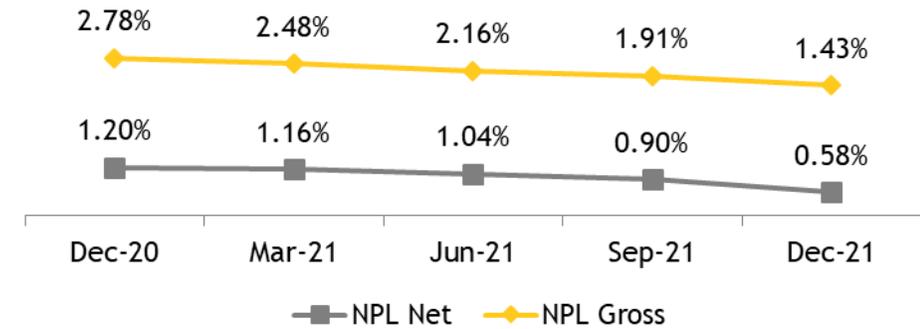
WOM Finance

Revenue and Profit Before Tax

Rp billion

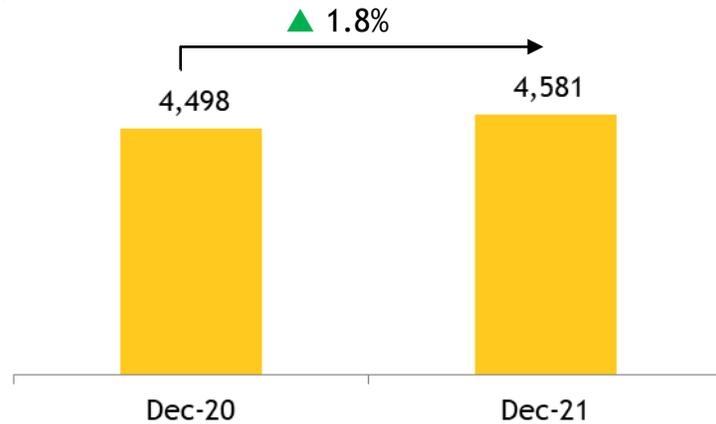


Asset Quality



Financing

Rp billion



Unit Financing ('000 unit)

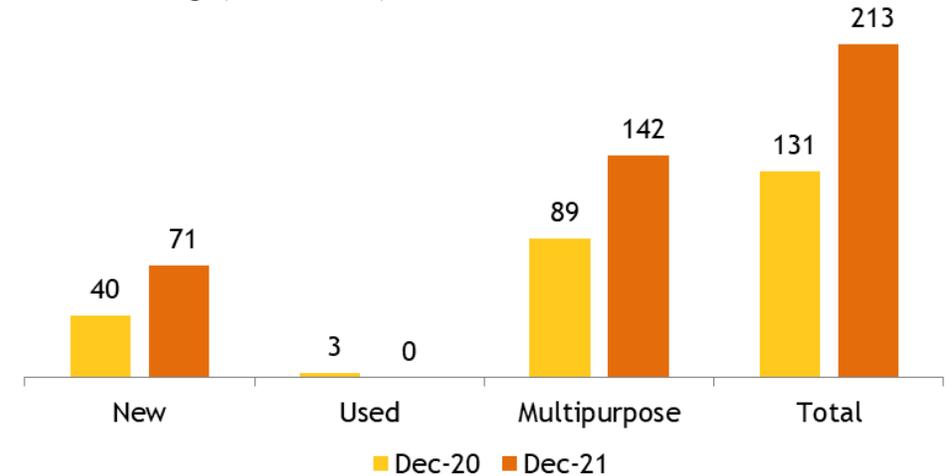


Table of Contents

Executive Summary	2
Results Overview	5
Shariah Banking Unit	15
Digital Banking	17
Subsidiaries	20
Update on Covid-19	23
Appendix	
Sustainability	25
Maybank Indonesia in Brief	28
Events, Awards, and CSR Highlights	33



Loan Restructuring due to Covid-19 Pandemic Progress Update



- Maybank Indonesia (MBI) has engaged all of its Non-Retail debtors, i.e. its corporate customers and CFS Non Retail (RSME, SME+ & BB) customers to assess their business conditions and proactively engage them on restructuring
- Restructuring proposals are reviewed and approved in the respective CRCs (Credit Restructuring Committee)
- There is also a separate Retail & RSME Working Group (comprising Risk, Business, Ops, Finance) leading the restructuring efforts for these segments

% Debtors Impacted by Covid-19*	% of OS to total loan balance (as of Dec 21)
Mortgage	16.0%
Auto	5.8% ^)
Credit Cards & Personal Loans	5.4%
RSME	20.4%
SME+	21.3%
Business Banking	17.8%
GB	25.2%
Total	20.0%

- For the retail credit, Bank has some key initiatives to accelerate the restructuring process as follows :
 - a) Customer can apply for restructuring via email to customer care or Consumer Loan Officer (for Mortgages).
 - b) Approval and confirmation of restructure application for mortgage can also be done via call recording, where agreement sign-off will be sent via courier for completion.
 - c) For Credit Card customers, option for balance conversion can be done via phone call (recording) without face to face process.
 - d) Maybank Web Site is also now an additional channel for customers to apply for restructuring since June 2020.
 - e) Additional resources from sales and credit underwriting team has been allocated for recovery team to speed up restructure process.

* Debtors Impacted is based on applications received

^ Excluding subsidiaries

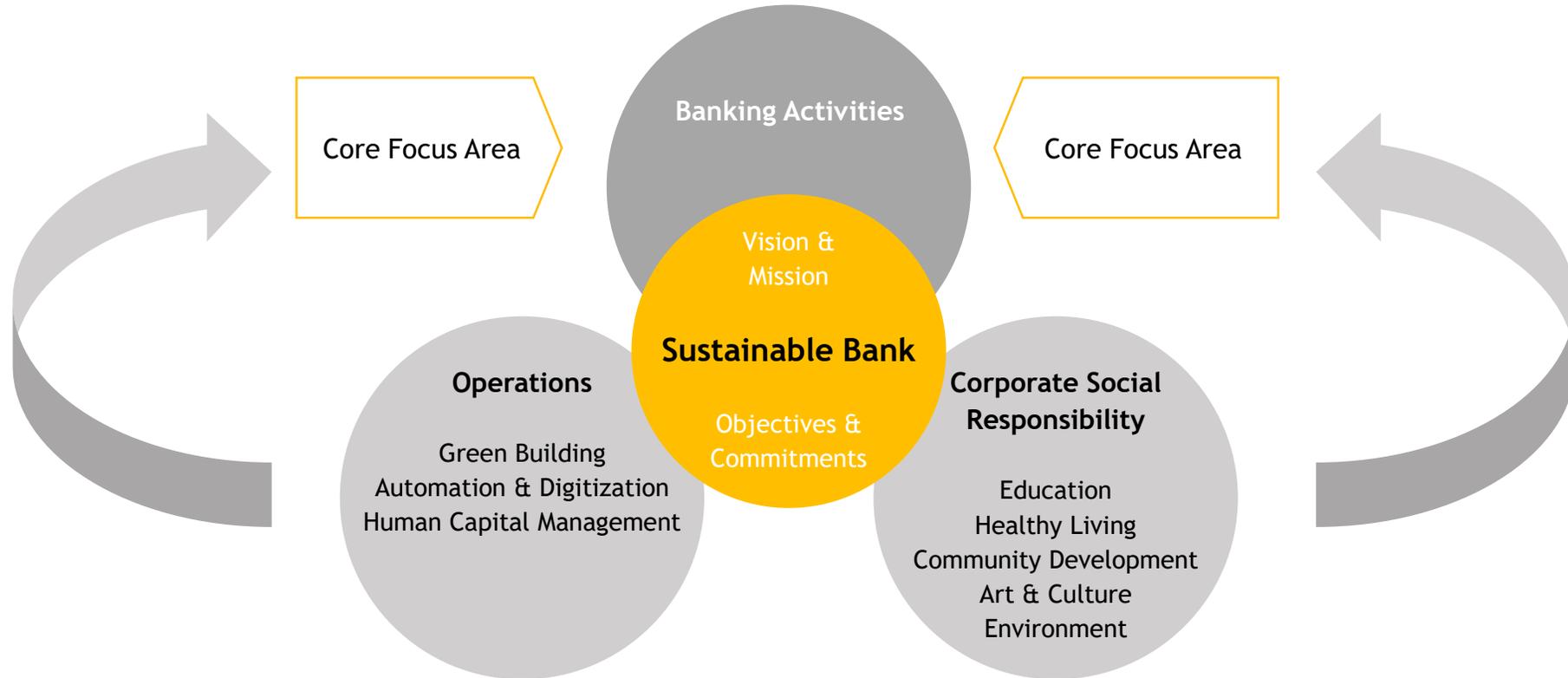
Table of Contents

Executive Summary	2
Results Overview	5
Shariah Banking Unit	15
Digital Banking	17
Subsidiaries	20
Update on Covid-19	23
Appendix	
Sustainability	25
Maybank Indonesia in Brief	28
Events, Awards, and CSR Highlights	33





Maybank Indonesia Sustainability Commitment



Priority

- 1 Development of Internal Capacities (People)
- 2 Adjustment on Organization, Risk Management, Governance & SOP
- 3 Development of Sustainable Finance Product & Services

Sustainable Finance Portfolio



Sustainable Finance Portfolio reached Rp38.2 trillion as of Dec 2021
Contributing 42.1% to the Bank's individual loan portfolio



Efficiency energy

Rp4.1 tn



Management of Living Natural Resources and Sustainable Use of Land

Rp681 bn



Green Buildings that Meet National, Regional or International Recognized Standards or Certifications

Rp13.2 tn



Other Business and/or Eco-Friendly Activities

Rp1.7 tn



Micro Small Medium Enterprise (UMKM)

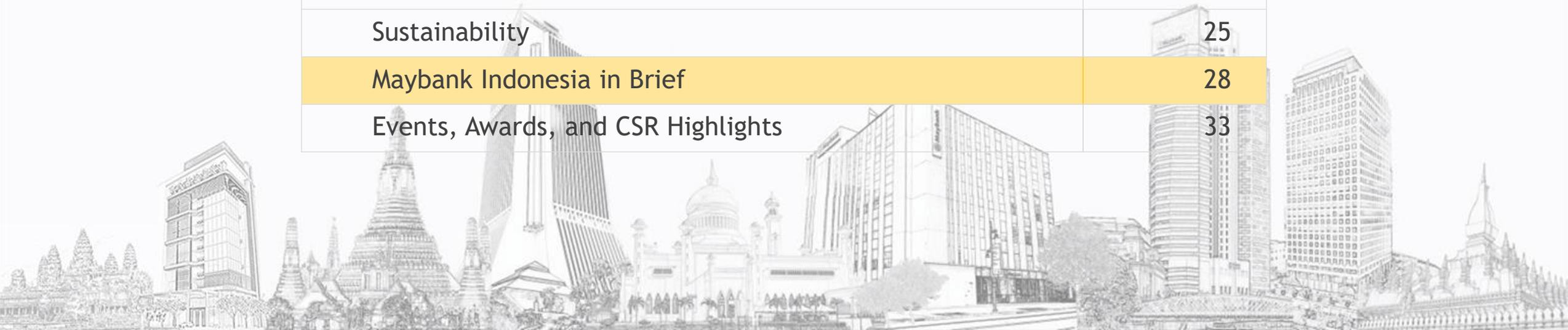
Rp18.5 tn

Blacklist Activities

- Illegal activities by law
- Money laundering and/or terrorism activities
- Dangerous or exploitative forced labor or hazardous child labor
- Pornography, prostitution, and its related services
- Weapons and firearms
- Radioactive materials, including nuclear power generation
- Activities that can damage World/National/ UNESCO heritage sites
- Endangered animal species
- Unbound asbestos fibers
- Gambling, games, and similar business entities

Table of Contents

Executive Summary	2
Results Overview	5
Shariah Banking Unit	15
Digital Banking	17
Subsidiaries	20
Update on Covid-19	23
Appendix	
Sustainability	25
Maybank Indonesia in Brief	28
Events, Awards, and CSR Highlights	33

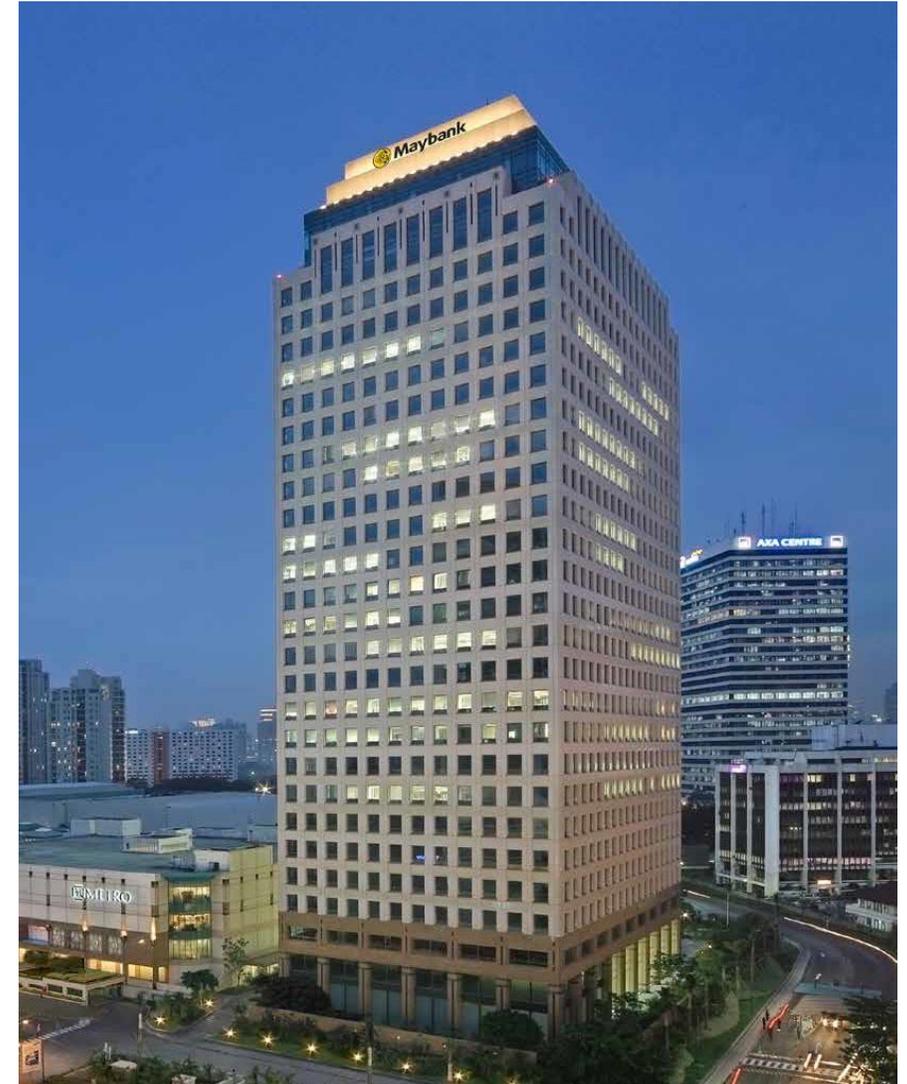


Profile



Profile*

Established	:	15 May 1959
Total Assets	:	Rp168.8 trillion
Total Equity	:	Rp28.7 trillion
Market Capitalization	:	Rp25.3 trillion
Position in Indonesia**	:	Rank #13 in terms of Assets Rank #13 in terms of Loans Rank #13 in terms of Deposits
# of Branches	:	555 $\left\{ \begin{array}{l} 356 \text{ (Maybank Indonesia)} \\ 166^{***} \text{ (WOM Finance)} \\ 33^{***} \text{ (Maybank Finance)} \end{array} \right.$
# of ATM	:	1,033 with over 20,000 ATMs connected in ATM PRIMA, ATM BERSAMA, ALTO, CIRRUS and connected to 3,500 Maybank ATMs in Singapore, Malaysia, and Brunei
# of Employees	:	8,600 $\left\{ \begin{array}{l} 6,307 \text{ (Maybank Indonesia)} \\ 1,973 \text{ (WOM Finance)} \\ 320 \text{ (Maybank Finance)} \end{array} \right.$
# of Customers Lending	:	663 thousand
# of Customers Funding	:	1.7 million



* AS of Dec 2021

** As of Sep 2021

*** Including Sales Point Unit

Company Ratings & Shareholdings



Company Ratings

FitchRatings

As of January 2022

National Long-Term Rating	AAA(idn); Stable Outlook
National Short-Term Rating	F1+(idn)
Subordinated Debt	AA (idn)

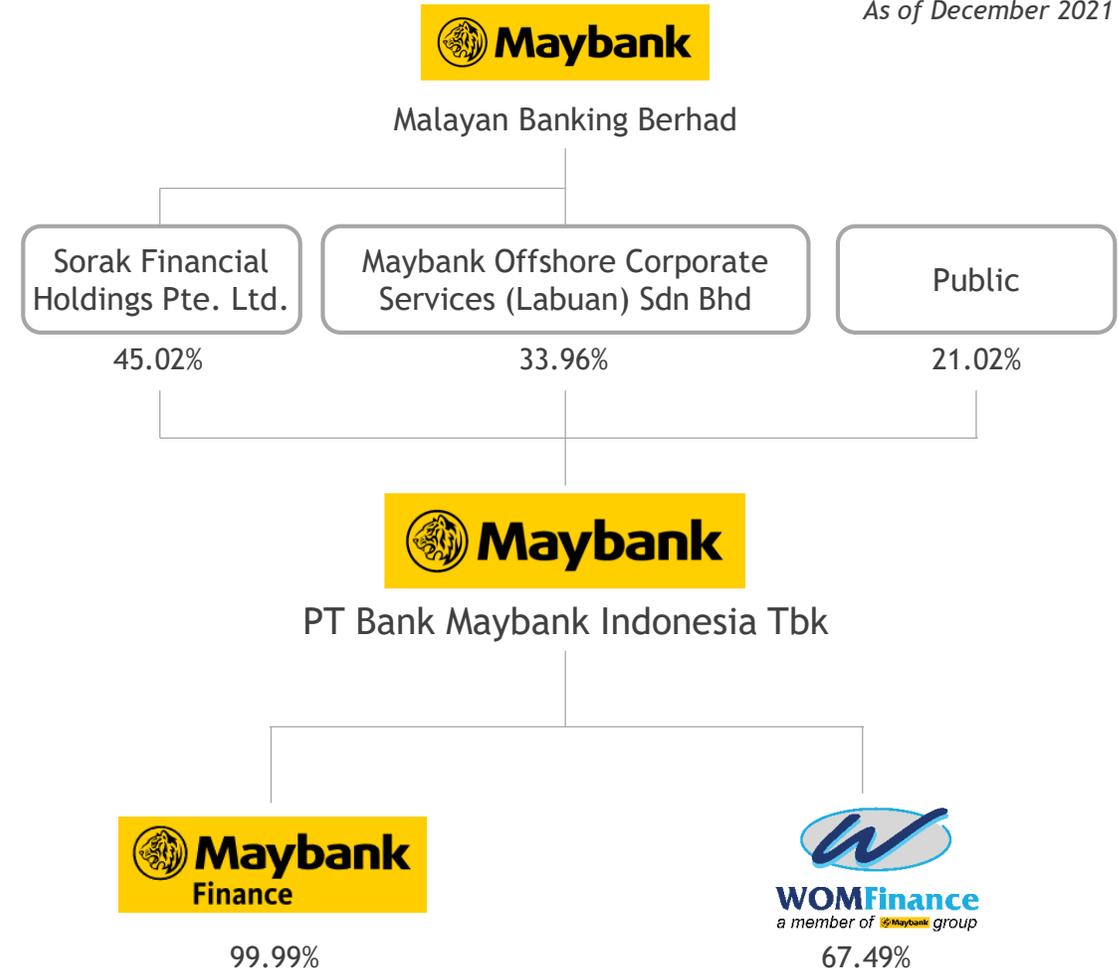


As of March 2021

Corporate Rating	idAAA; Stable Outlook
Shelf Reg. Bond III	idAAA
Shelf Reg. Bond II	idAAA
Shelf Reg. Subordinated Debt II	idAA

Shareholding Structure

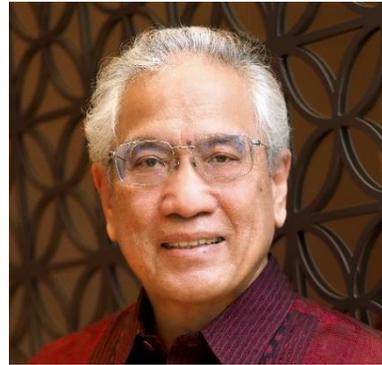
As of December 2021



Board of Commissioners



Dato' Sri Abdul Farid Alias
President Commissioner



Edwin Gerungan
Commissioner



Datuk Lim Hong Tat
Commissioner



Budhi Dyah Sitawati
Independent Commissioner



Achjar Iljas
Independent Commissioner



Hendar
Independent Commissioner



Putut Eko Bayuseno
Independent Commissioner

Board of Directors



Taswin Zakaria
President Director



Thilagavathy Nadason
Director



Irvandi Ferizal
Director



Effendi
Director



Muhamadian
Director



Widya Permana
Director



Steffano Ridwan
Director



Ricky Antariksa
Director



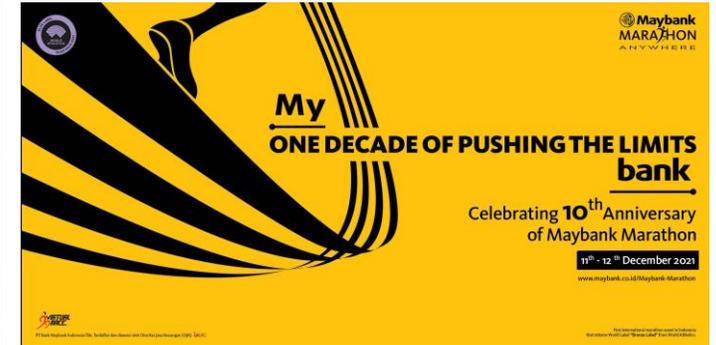
David Formula
Director

Table of Contents

Executive Summary	2
Results Overview	5
Shariah Banking Unit	15
Digital Banking	17
Subsidiaries	20
Update on Covid-19	23
Appendix	
Sustainability	25
Maybank Indonesia in Brief	28
Events, Awards, and CSR Highlights	33



Events & Awards in 4Q 2021



Maybank's Sharia Business Unit Win 'Very Good' Predicate at Infobank 10th Sharia Awards 2021

Maybank Indonesia's Shariah Business Unit (UUS) received a total score of 84.21 on the Commercial Bank Sharia Business Unit Rating from the Infobank Research Bureau . Maybank Indonesia UUS also received the Golden Trophy titled "Very Good" for five consecutive years (2016-2020). (30 Sep)

Maybank Serve Local Currency Bilateral Transactions

Maybank Indonesia implements local currency settlement (LCS) initiated by Bank Indonesia (BI). The step is taken to reduce dependence on the US dollar for both investment trade and remittance transactions. The liquidity value is increasingly guaranteed thanks to the partnership with local banks that act as Appointed Cross Currency Dealers (ACCD). (8 Oct).

Maybank Indonesia Granted Gold Rank on Asia Sustainability Reporting Rating (ASRRAT) 2021

Maybank received Gold Rank on Asia Sustainability Reporting Rating (ASRRAT) 2021 from the National Center of Sustainability Report (NCSR). This is the 4th award given to Maybank Indonesia since 2018 for the company's participation and achievements on sustainability. (17 Nov)

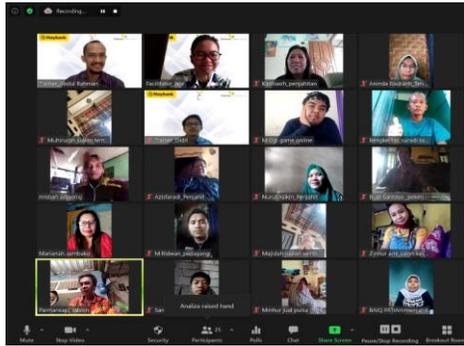
Maybank Indonesia Hold Annual Public Expose 2021

Public Expose 2021 was held offline and online (hybrid) at Sentral Senayan 3. Public Expose is mandatory for all publicly listed companies. Through this public expose, the Bank conveyed its latest development and financial performance as of the end of the third quarter 2021. (23 Nov)

Maybank Marathon Anywhere 2021 Virtual Run

This year marks the 10th year Maybank Marathon since it was first introduced in 2012 in Bali. Entering a decade celebration, Maybank Marathon returned with a commitment to fulfil the longing of runners and enthusiasts to complete the run challenge through the Maybank Marathon Anywhere 2021 virtual running event, which competed in the 10K, 21K and 42k categories (11-12 Dec)

CSR Activities in 4Q 2021



Virtual RISE (Reach Independence and Sustainable Entrepreneurship) 2.0 Program for People with Disabilities

Maybank Indonesia and Maybank Foundation with People System Consultancy continue the implementation eight series of RISE 2.0 training for basic and standard level through digital platform in the current COVID-19 outbreak. This training was participated total 283 participants from West Java, Central Java & East Java. This program has been conducted from 4 - 29 October 2021 and will be held until 2023.

Permanent House & Community Center Construction for Earthquake Disaster Victim

Maybank Indonesia and Maybank Group in collaboration with Habitat for Humanity Indonesia has been continuing the implementation of Central Sulawesi Earthquake and Tsunami post disaster relief. The construction process of Community Center is already 95% and still on progress in upcoming weeks. This program started from January 2021 until January 2022.

Fight against Covid with GRN (Global Rescue Network)

Maybank Indonesia Foundation donated Rp100 million to GRN to provide assistance to 3,000 underprivileged communities prioritizing vitamins and masks as self-protection from Covid-19. (Nov 2021)

Empowering the Disability Community Through Micro Financing Program with PUSPADI Bali

Maybank Indonesia continues the implementation micro-financing program to increase the entrepreneurial spirit and economy through the funds provided by the PUSPADI with a value of Rp150,000,000. This program's duration is from September 2019 - September 2022.

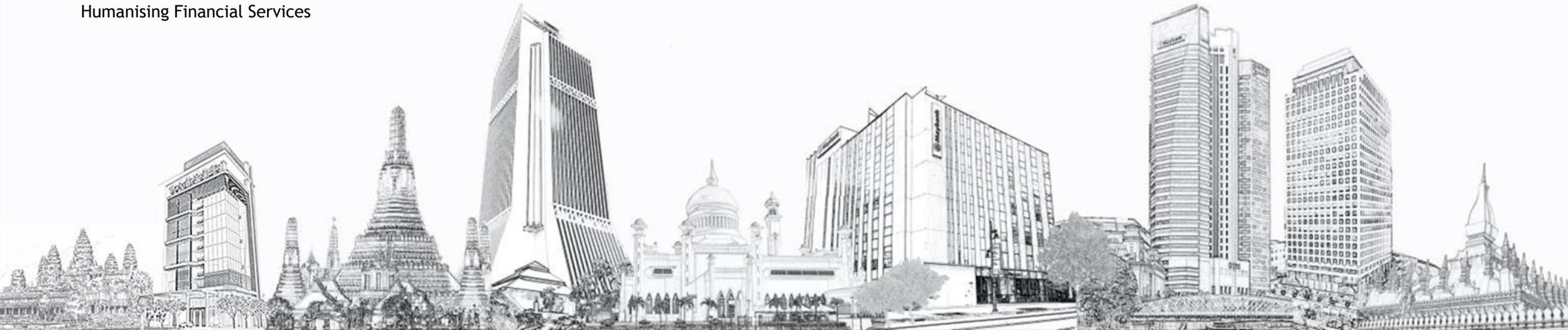
Optimizing Yard Functions to Improve Community Welfare at SD Kanisius Kenalan

Maybank Indonesia continues the implementation of school adoption programs for creating a productive yard to improve economic welfare and develop schools as integrated agricultural learning centers at SD Kanisius Kenalan of which the activities are carried out online due to the pandemic and school renovation. The duration of this program is from September 2019 - September 2022.

Thank You



Humanising Financial Services



PT Bank Maybank Indonesia Tbk

Investor Relations

Sentral Senayan III

Jl. Asia Afrika No. 8, Gelora Bung Karno

Jakarta 10270, Indonesia

Tel : (62-21) 2922 8888

Fax : (62-21) 2922 8799

Email : InvestorRelations@maybank.co.id

www.maybank.co.id

Disclaimer : Please note that some of the statements in this document may constitute “forward-looking statements” that do not directly or exclusively relate to historical facts. Some of the statements in this document (including but not limited to the forward-looking statements) are derived from or are based upon information from public or external sources and/or reflect Maybank Indonesia’s own internal projections, current intentions, plans, expectations, assumptions and beliefs about future events and are subject to risks and uncertainties that may cause actual events and Maybank Indonesia’s future results to be materially different than expected or indicated by such statements. To the extent that such statements in this document (including but not limited to the forward-looking statements) are derived from or are based on public or external sources of information, Maybank Indonesia’s has not undertaken any independent verification of such information. No assurance can be given that the results anticipated by Maybank Indonesia, or indicated by any such statements in this document (including but not limited to the forward-looking statements), will be achieved. You are urged to view the statements contained in this document (including but not limited to the forward-looking statements) with caution.

