

Disclaimer: The contents of this document/information remain the intellectual property of Maybank and no part of this is to be reproduced or transmitted in any form or by any means, including electronically, photocopying, recording or in any information storage and retrieval system without the permission in writing from Maybank. The contents of this document/information are confidential and its circulation and use are restricted.

Maybank Indonesia

FINANCIAL RESULTS

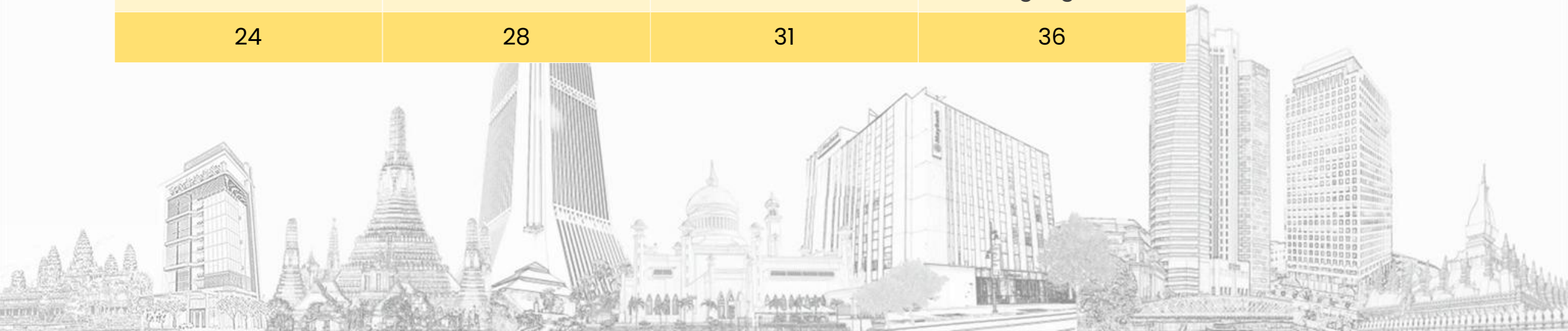
1Q 2025 ended 31 March 2025

Humanising
Financial Services



Table of Contents

Macro- economics	Maybank Indonesia in Brief	Executive Summary	Results Overview	Shariah Business Unit
2	4	8	13	22
Digital Banking	Subsidiaries	Sustainability	Awards and Events Highlights	
24	28	31	36	

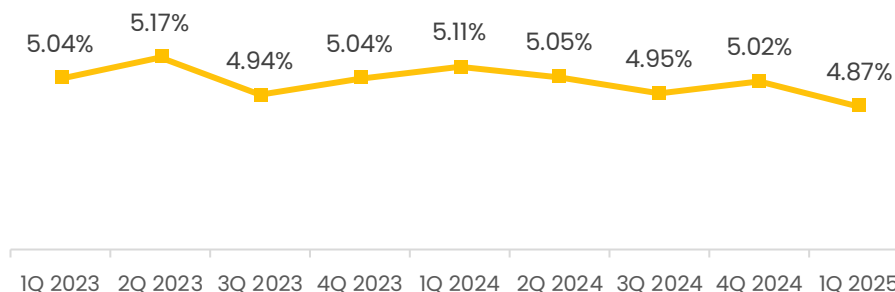


Macro-economics and Industry Updates

Slowing economic activities on both major and emerging countries during high tension of geopolitics, projected to grow by 2.7% in 2025.

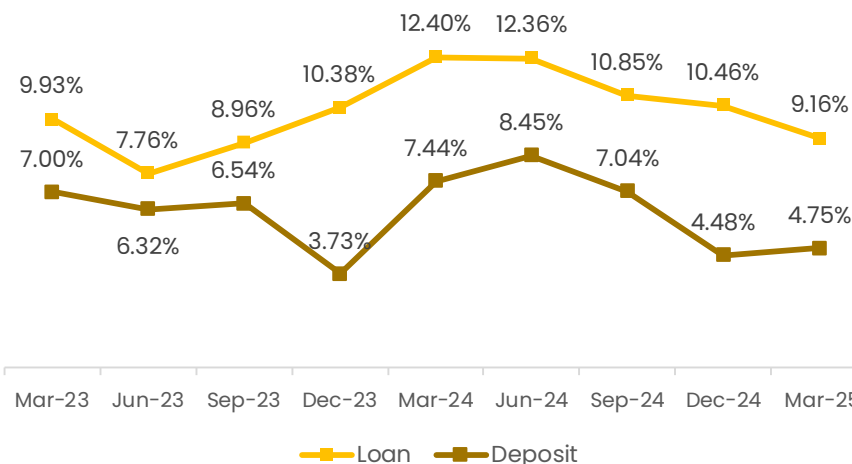
* All growth percentages noted are on year-on-year (YoY) basis unless otherwise stated

GDP Growth



Source: Statistics Indonesia (BPS)

Loan and Deposit Growth



Source: Indonesia Banking Statistics (SPI)



Economic Growth
4.7% to 5.5%

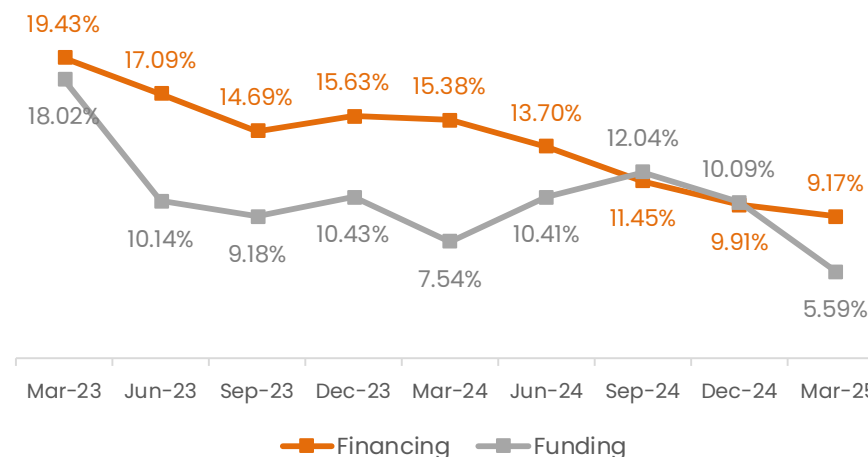
Current Account
-0.5% to -1.3%
of GDP

Inflation
2.5% ± 1%

Loan Growth
11% to 13%

Bank Indonesia's 2025 Prospect

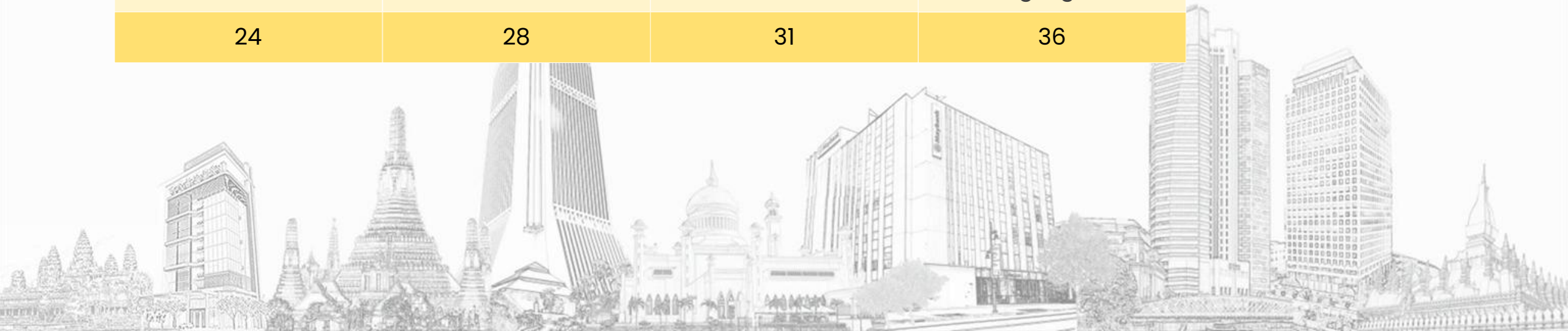
Shariah Financing and Funding Growth



Source: Sharia Banking Statistics (SPS)

Table of Contents

Macro-economics	Maybank Indonesia in Brief	Executive Summary	Results Overview	Shariah Business Unit
2	4	8	13	22
Digital Banking	Subsidiaries	Sustainability	Awards and Events Highlights	
24	28	31	36	

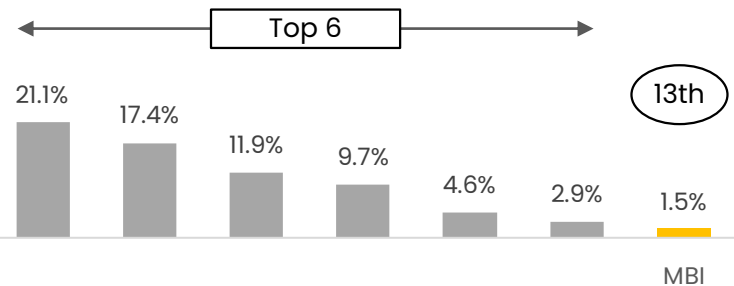


Our Presence



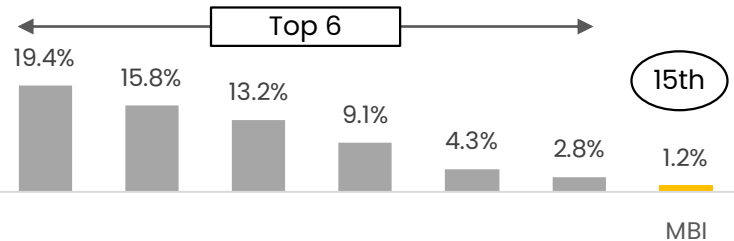
Maybank Indonesia Market Presence

Loans Market Share



Total Assets
Rp189.8 tn

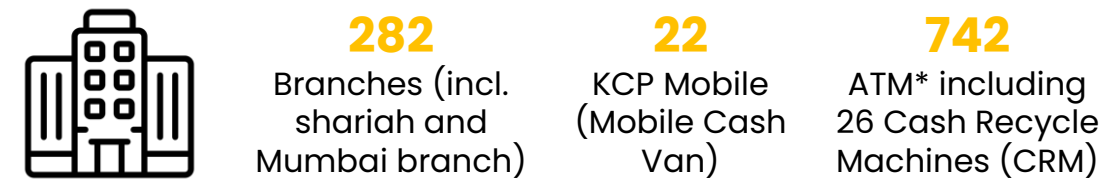
Deposits Market Share



Rating Calls
idAAA PEFINDO

Maybank Indonesia Footprint

Physical Footprint



Digital Footprint



Employee Strength



* Connected with over 20,000 ATMS in ATM PRIMA, ATM BERSAMA, ALTO, CIRRUS network and connected to 3,500 Maybank ATMs in Singapore, Malaysia, and Brunei

^ Data as of Mar-25

Active users are defined as those who transact regularly through digital platforms

Board of Commissioners



Dato' Khairussaleh Ramli
President Commissioner



Edwin Gerungan
Commissioner



Datuk Lim Hong Tat
Commissioner



Dato' Zulkiflee Abbas Abdul Hamid
Commissioner



Hendar
Independent Commissioner



Putut Eko Bayuseno
Independent Commissioner



Marina R. Tusin
Independent Commissioner



Daniel James Rompas
Independent Commissioner

Board of Directors



Steffano Ridwan
President Director



Irvandi Ferizal
Director



Effendi
Director



Widya Permana
Director



Ricky Antariksa
Director



Bambang Andri Irawan
Director



Yessika Effendi
Director



Romy Hardiansyah
Director



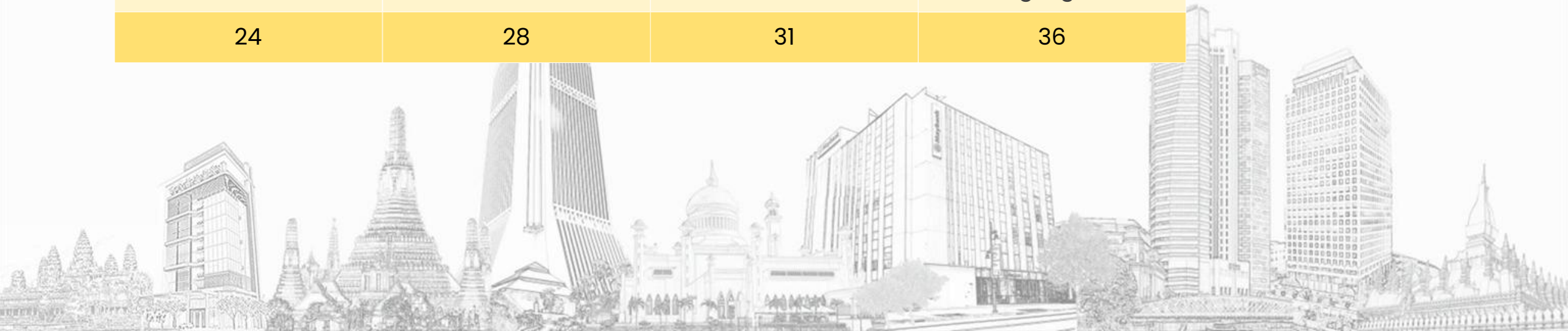
Shaiful Adhli Yazid
Director



Bianto Surodjo
Director

Table of Contents

Macro-economics	Maybank Indonesia in Brief	Executive Summary	Results Overview	Shariah Business Unit
2	4	8	13	22
Digital Banking	Subsidiaries	Sustainability	Awards and Events Highlights	
24	28	31	36	





Summary Highlights

1Q 2025 vs 1Q 2024

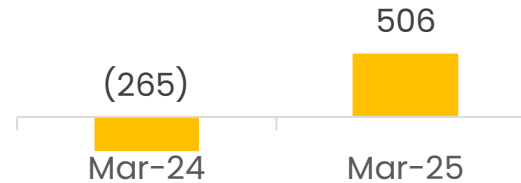
Profit before tax recorded at Rp506 billion in 1Q 2025

A year-on-year profitability turnaround, driven by higher interest income, significant increase in fee income, and substantial drop in provisioning

Profit Before Tax & Minority Interest

Rp billion

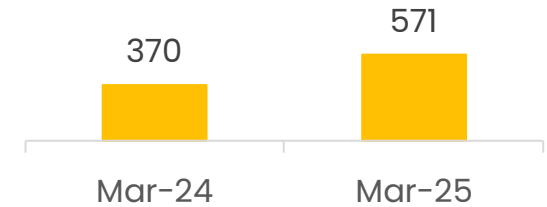
▲ 290.9%



Fee Income

Rp billion

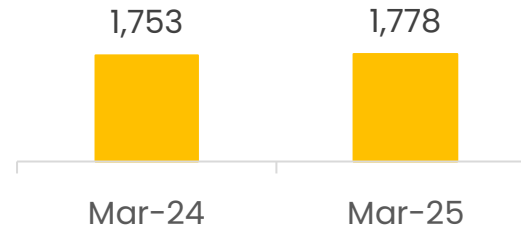
▲ 54.3%



Net Interest Income (NII)

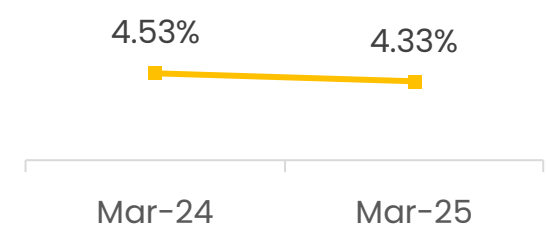
Rp billion

▲ 1.4%



Net Interest Margin (NIM)

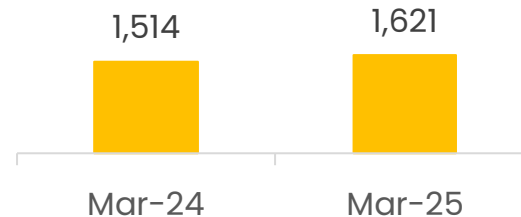
▼ 0.20%



Operating Expense

Rp billion

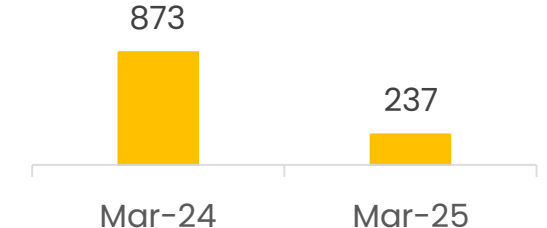
▲ 7.1%



Provision

Rp billion

▼ 72.9%



* All numbers are based on Consolidated Financial Statements which are in accordance with accounting classification unless otherwise stated. The classifications differ from published results which are in accordance with OJK's classification.

^ All growth percentages noted are on year-on-year (YoY) basis unless otherwise stated

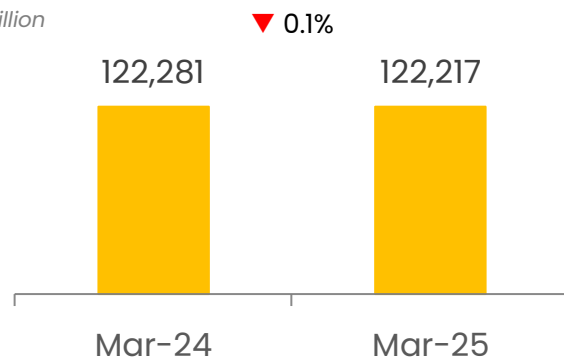
Loan & Deposit Growth

- Total **Loans** booked at Rp122 trillion, largely unchanged YoY.
- Total **customer deposits** eased 4.9% to Rp111.5 trillion largely from funding costs management moves. CASA was up by 1.6%, resulting in higher CASA ratio of 53.05% from 49.65% a year before.

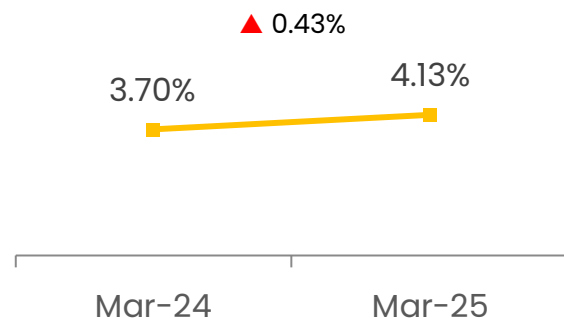
* All growth percentages noted are on year-on-year (YoY) basis unless otherwise stated

Loan

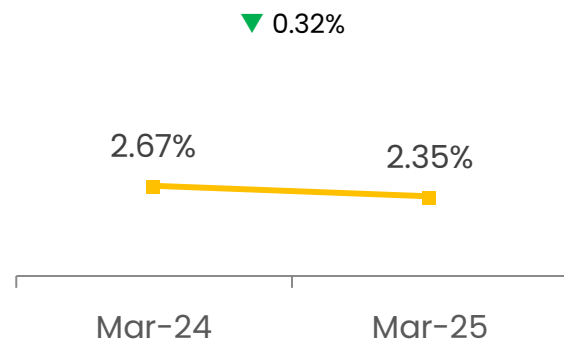
Rp billion



GIL

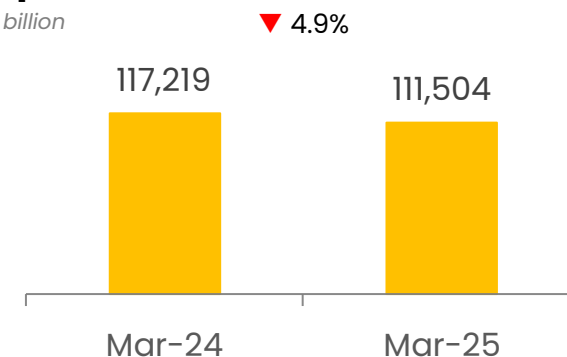


NPL

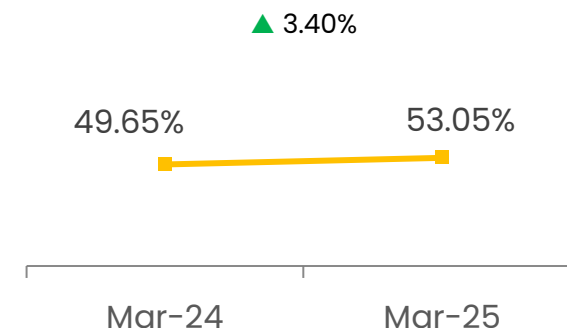


Deposit

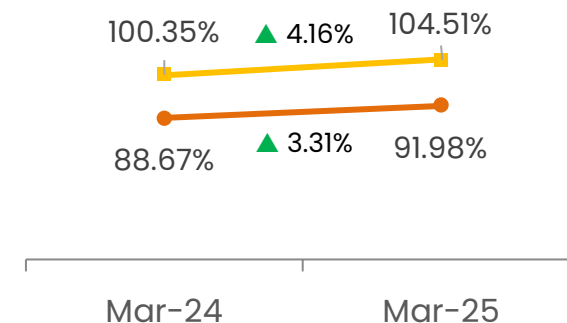
Rp billion



CASA Ratio



LDR



— LDR (Consolidated) — LDR (Bank Only)



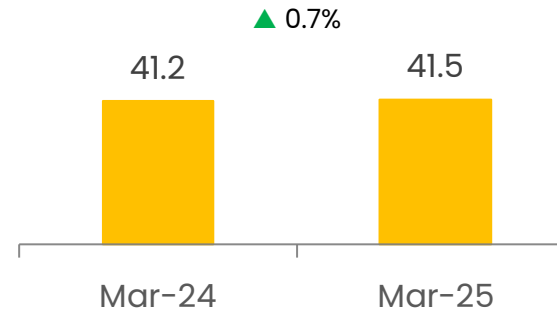


Shariah Business Unit

- Aligned with the Bank's super growth strategy, **Shariah CFS retail and non-retail financing** grew 15.8% to Rp21.0 trillion. However, the UUS total financing dropped 8.4% to driven by decrease in Shariah GB financing.
- In line with the Bank's strategy to optimise low-cost funding, UUS recorded a strong 12.0% growth in **CASA** to Rp19.0 trillion, while **time deposits** reduced by 21.1%.

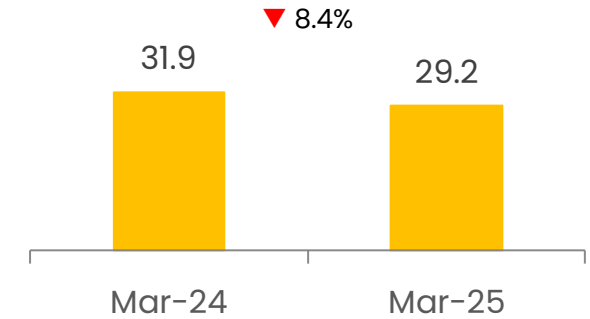
Asset

Rp trillion



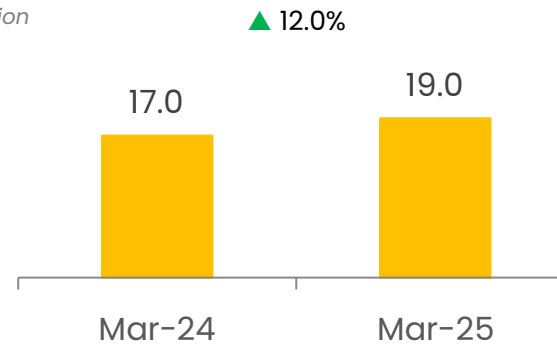
Financing

Rp trillion

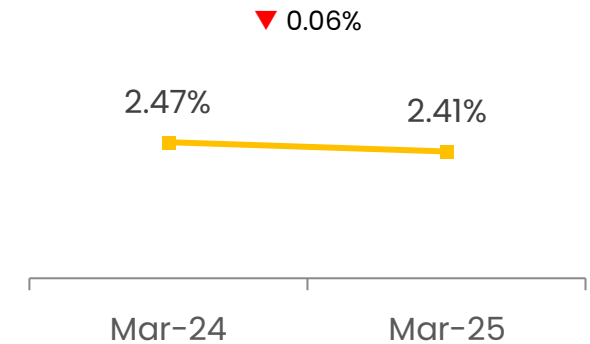


CASA

Rp trillion



NPF



Financing to Deposit Ratio (**FDR**) stood at an optimum level of 84.20% in Mar-25 from 87.88% in Mar-24.

* All growth percentages noted are on year-on-year (YoY) basis unless otherwise stated

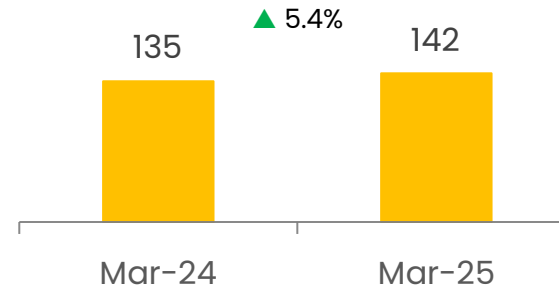


Subsidiaries

- **Maybank Finance's** four-wheeled **financing** grew by 2.8% to Rp7.6 trillion amidst slowdown in the national sales of automotive market.
- Despite a weakening in the national sales of two-wheeler, **WOM Finance's financing** remained stable with slight growth of 0.2% at Rp6.2 trillion.

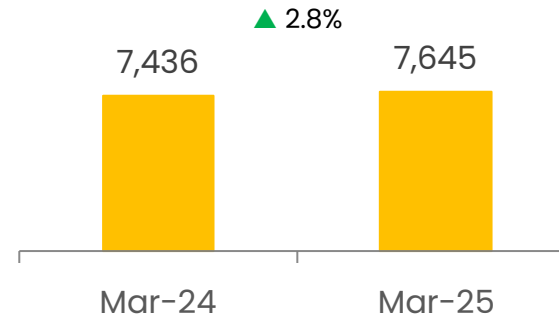
Maybank Finance PBT

Rp billion



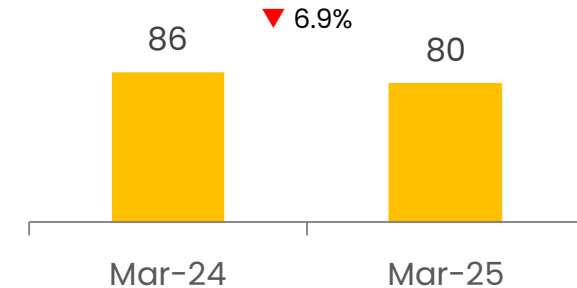
Maybank Finance Financing

Rp billion



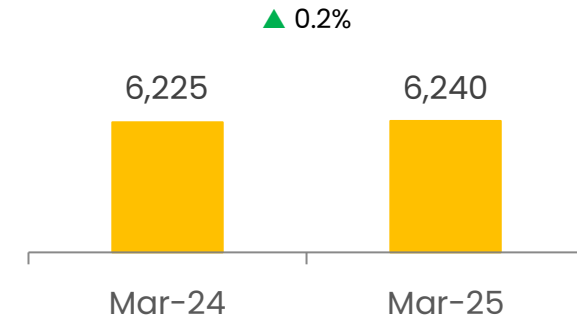
WOM Finance PBT

Rp billion



WOM Finance Financing

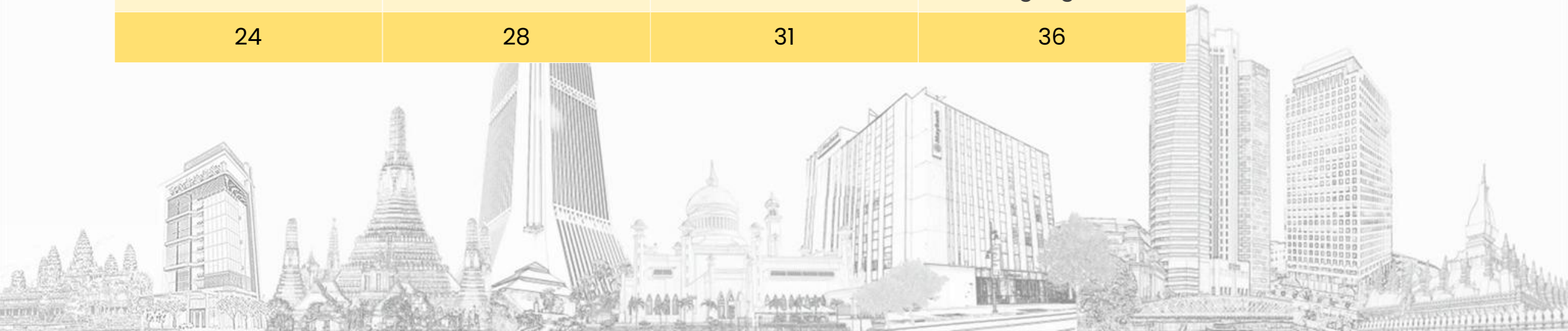
Rp billion



* All growth percentages noted are on year-on-year (YoY) basis unless otherwise stated

Table of Contents

Macro- economics	Maybank Indonesia in Brief	Executive Summary	Results Overview	Shariah Business Unit
2	4	8	13	22
Digital Banking	Subsidiaries	Sustainability	Awards and Events Highlights	
24	28	31	36	



Income Statement – Consolidated

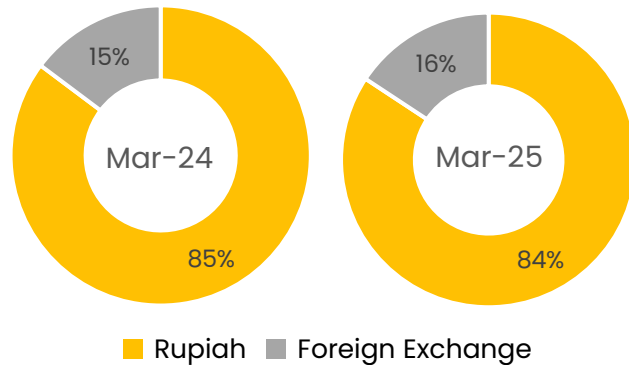


Rp billion	1Q 2025	1Q 2024	YoY	4Q 2024	QoQ
Interest Income	3,345	3,140	6.5%	3,407	-1.8%
Interest Expense	(1,567)	(1,387)	13.0%	(1,631)	-3.9%
Net Interest Income	1,778	1,753	1.4%	1,776	0.1%
GM-related fees	107	(51)	309.5%	(44)	343.0%
Non GM-related fees	464	421	10.2%	769	-39.7%
Non Interest Income	571	370	54.3%	725	-21.3%
Gross Operating Income	2,349	2,123	10.6%	2,502	-6.1%
Personnel	(826)	(796)	3.7%	(759)	8.8%
General & Administrative	(796)	(718)	10.9%	(781)	1.9%
Operating Expenses	(1,621)	(1,514)	7.1%	(1,540)	5.3%
Operating Income before Provisions	727	609	19.4%	962	-24.4%
Provisions	(237)	(873)	-72.9%	(226)	5.1%
Operating Income After Provision	490	(263)	286.2%	736	-33.4%
Non Operating Income / (Expenses)	16	(2)	999.3%	19	-17.2%
Profit Before Tax & Minority Interest	506	(265)	290.9%	755	-33.0%
Tax & Minority Interest	(130)	37	-448.7%	(198)	-34.2%
Profit After Tax & Minority Interest (PATAMI)	376	(228)	265.1%	558	-32.5%

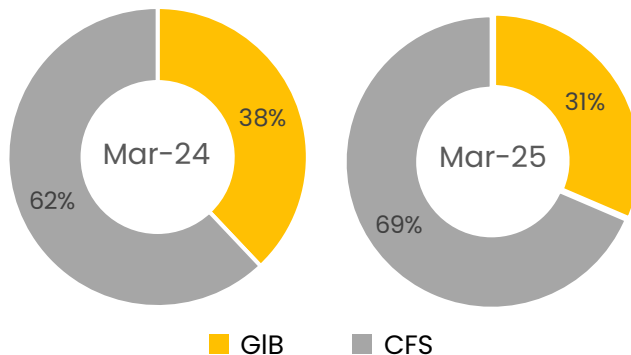
CFS loans grew 10.4% with positive growth across all segments



Loans by Currency



Loans by Segment



Loans Portfolio Breakdown

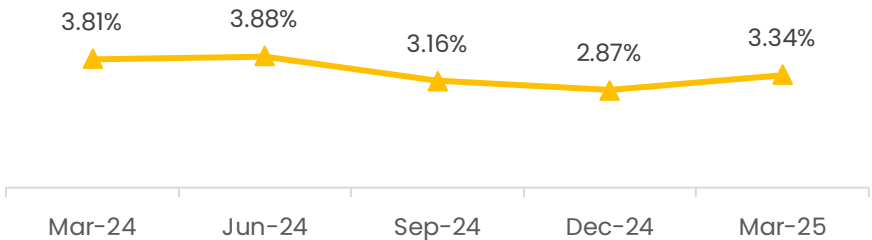
Rp trillion	Mar-25	Dec-24	Mar-24	YoY	QoQ	Composition
Global Banking	38.4	44.7	46.4	-17.2%	-14.0%	31.5%
CFS	83.8	82.9	75.9	10.4%	1.1%	68.5%
CFS Non-Retail	37.2	36.9	31.9	16.7%	1.0%	30.5%
Business Banking	15.1	14.8	12.0	25.4%	2.2%	12.3%
SME+	6.3	6.3	5.5	14.2%	0.0%	5.1%
RSME	15.9	15.8	14.4	10.5%	0.2%	13.0%
CFS Retail	46.5	46.0	44.0	5.9%	1.2%	38.1%
Auto Loan	25.0	24.5	23.5	6.1%	2.0%	20.4%
WOM	6.2	6.2	6.2	0.2%	0.6%	5.1%
MIF	18.7	18.3	17.3	8.2%	2.6%	15.3%
Mortgage	17.0	16.9	16.1	5.2%	0.2%	13.9%
Unsecured Loans	4.0	4.0	3.7	7.9%	0.0%	3.3%
Others	0.6	0.6	0.6	2.0%	-0.4%	0.5%
Total	122.2	127.6	122.3	-0.1%	-4.2%	100.0%

* Unsecured Loans consists of Credit Card and Personal Loans

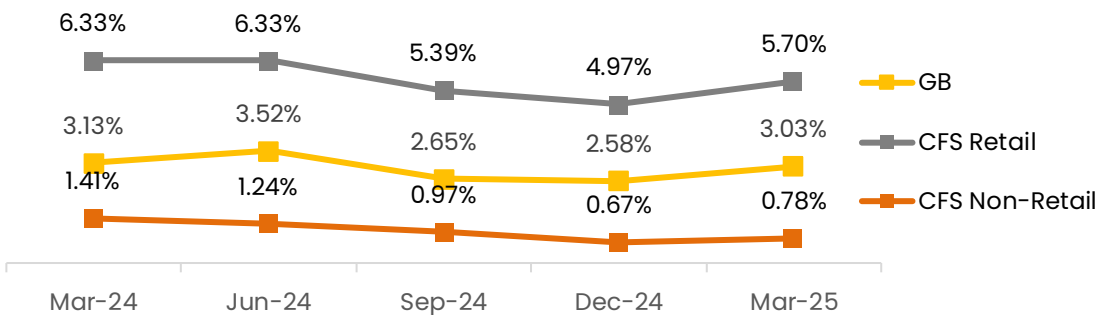
Maintain sound asset quality year-on-year through continuous loan portfolio review and risk recalibration



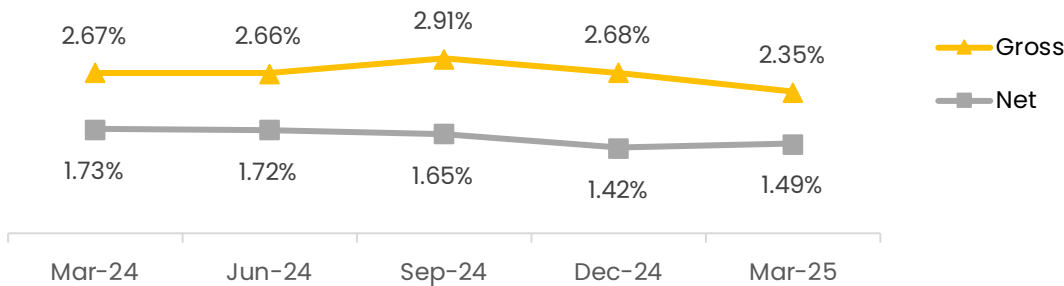
Special Mention Loans



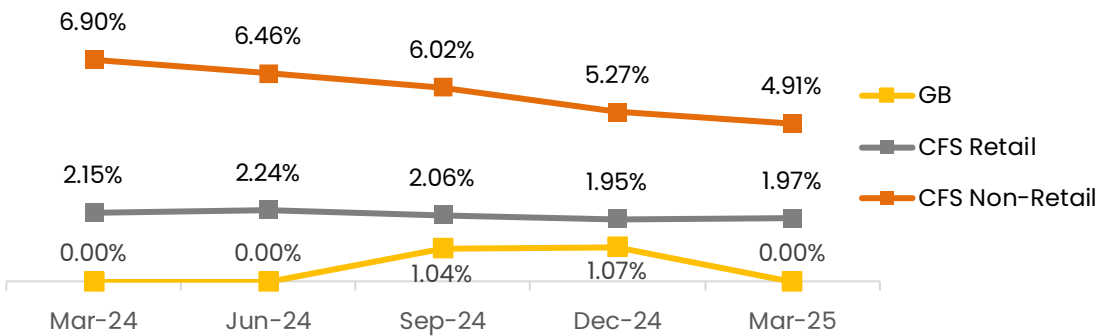
Special Mention Loans by Segment



NPL



Gross NPL by Segment



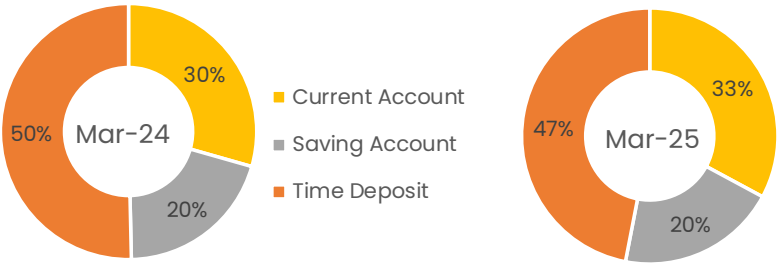
Customer deposits eased 4.9% YoY largely from funding costs management moves



Customer Deposits by Business Segment



Customer Deposits by Type



Customer Deposits by Currency



Customer Deposits Breakdown

	Mar-25	Dec-24	Mar-24	YoY	QoQ	Composition
Current Account	36.6	39.6	34.5	6.3%	-7.5%	32.9%
Saving Account	22.5	23.3	23.7	-5.2%	-3.4%	20.2%
CASA	59.2	62.9	58.2	1.6%	-6.0%	53.0%
Time Deposit	52.4	56.1	59.0	-11.3%	-6.7%	47.0%
Total	111.5	119.0	117.2	-4.9%	-6.3%	100.0%
CASA Ratio	53.05%	52.86%	49.65%	3.40%	0.19%	

EKSTRA SALDO EMAS HINGGA Rp5 JUTA

Beli emas digital via M2U ID App.

Periode 1 Maret - 30 September 2025

www.maybank.co.id/ExistEmasPegadaian



Humanising
Financial Services



Syarat & ketentuan berlaku.
PT Bank Maybank Indonesia Tbk berizin dan diawasi oleh Otoritas Jasa Keuangan (OJK) & Bank Indonesia.



Maintaining Stable Liquidity Throughout, With Notable Improvement in CASA Acquisition

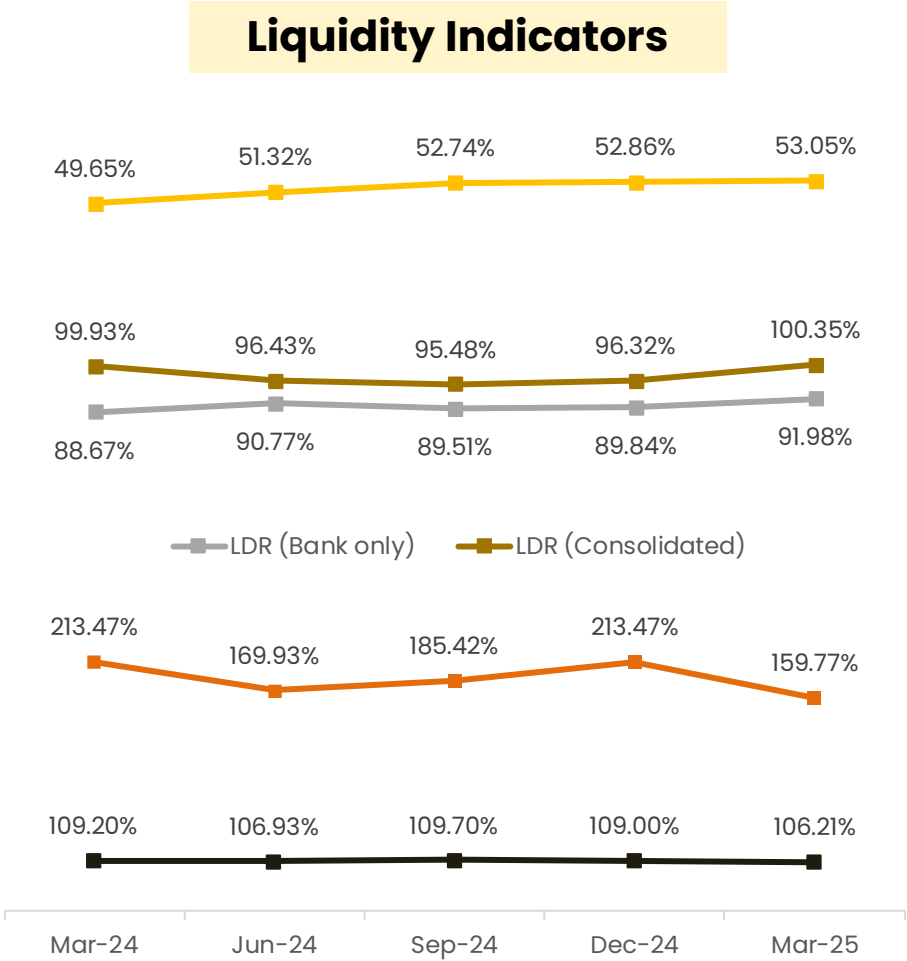


CASA Ratio

LDR

LCR

NSFR



Maybank Syariah | **Maybank**

Humanising Financial Services

NABUNG & BEBAS BIAYA

Miliki Maybank Tabungan U atau U iB via M2U ID App sekarang!

- Bebas biaya admin*
- Bebas biaya tarik tunai 30x di ATM bank lain**
- Bebas biaya transfer 10x/bulan**

www.maybank.co.id/bebasu

* Bebas biaya admin dengan syarat saldo rata-rata per bulan min. Rp1 juta
** Bebas biaya tarik tunai, transfer online & transfer via M2U ID App/NU ID Mobile dengan syarat saldo minimum minimal min. Rp1 juta

Download **M2U ID** App

Syarat & ketentuan berlaku.

PT Bank Maybank Indonesia Tbk berizin dan diawasi oleh Otoritas Jasa Keuangan (OJK) & Bank Indonesia dan merupakan peserta penjaminan Lembaga Penjamin Simpanan (LPS)

JUAL BELI VALUTA ASING, DAPATKAN RATE KOMPETITIF

Download M2U ID, transaksi valuta asing sekarang!

www.maybank.co.id/ValasFXM2U

Humanising Financial Services

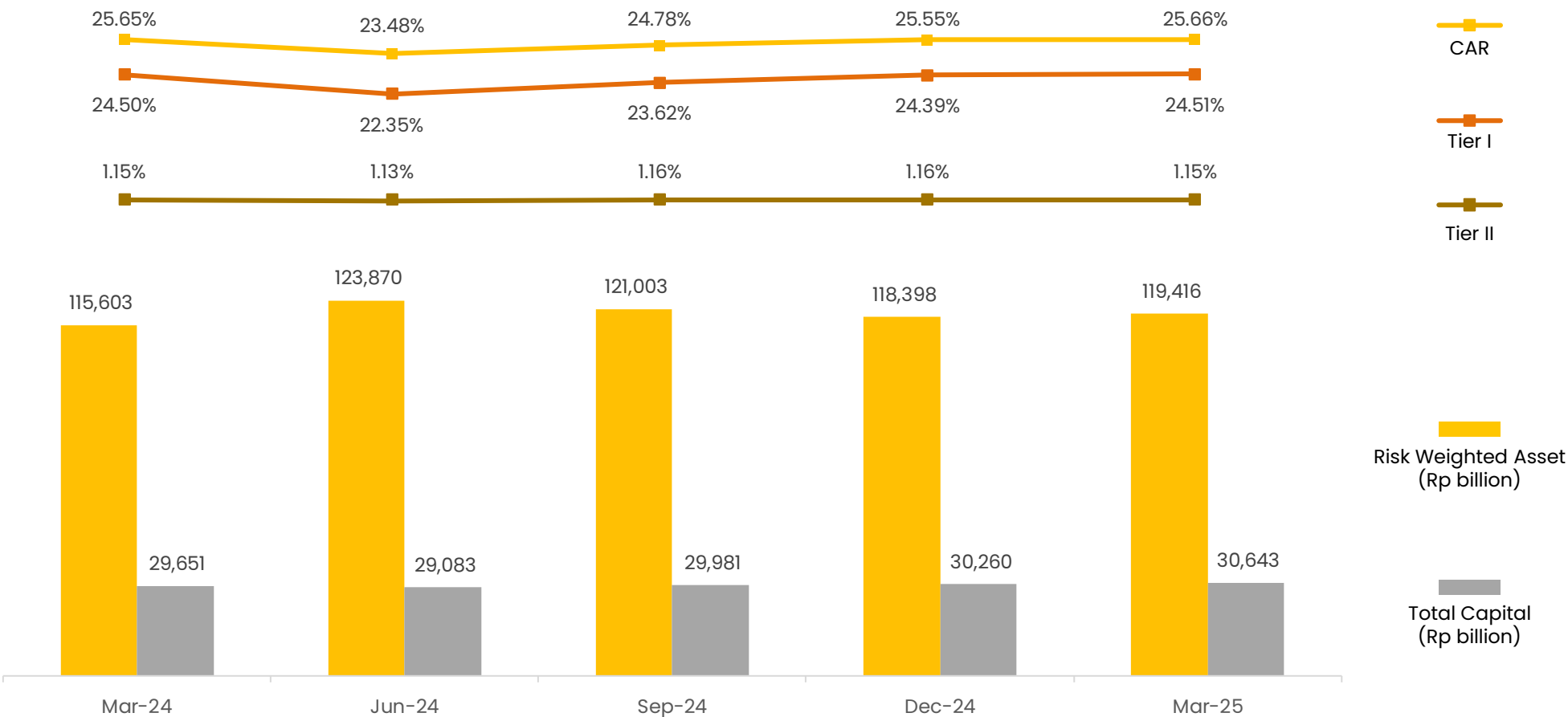
Maybank Syariah | **Maybank**

Syarat & ketentuan berlaku.

PT Bank Maybank Indonesia Tbk berizin dan diawasi oleh Otoritas Jasa Keuangan (OJK) & Bank Indonesia dan merupakan peserta penjaminan Lembaga Penjamin Simpanan (LPS)

* Modified LDR is based on internal calculation and defined as (Loans excl. Rural Banks) / (Third Party Deposits + Borrowing + Securities Issued + Sub Debt)

Strong and sufficient capital position to support business growth



Balance Sheet – Consolidated



Rp billion	Mar-25	Dec-24	Mar-24	YoY	QoQ
Loans	122,217	127,581	122,281	-0.1%	-4.2%
Other Earning Assets	46,771	48,308	37,901	23.4%	-3.2%
Other Assets	20,822	21,291	17,471	19.2%	-2.2%
Total Assets	189,810	197,180	177,653	6.8%	-3.7%
Deposits from Customer	111,504	119,004	117,219	-4.9%	-6.3%
- Current Account	36,649	39,600	34,474	6.3%	-7.5%
- Saving Account	22,502	23,302	23,726	-5.2%	-3.4%
- Time Deposit	52,353	56,102	59,019	-11.3%	-6.7%
Deposits from Other Banks	5,760	6,020	5,981	-3.7%	-4.3%
Borrowing	15,373	14,427	9,301	65.3%	6.6%
Securities Issued	2,481	3,714	3,874	-36.0%	-33.2%
Subordinated Debt	99	99	99	0.0%	0.0%
Other Liabilities	23,065	22,707	10,688	115.8%	1.6%
Total Liabilities	158,282	165,971	147,161	7.6%	-4.6%
Equity (attributable to equity holders)	30,931	30,607	29,956	3.3%	1.1%
Minority Interest	597	602	536	11.4%	-0.8%
Total Equity	31,528	31,208	30,492	3.4%	1.0%

Financial Ratios



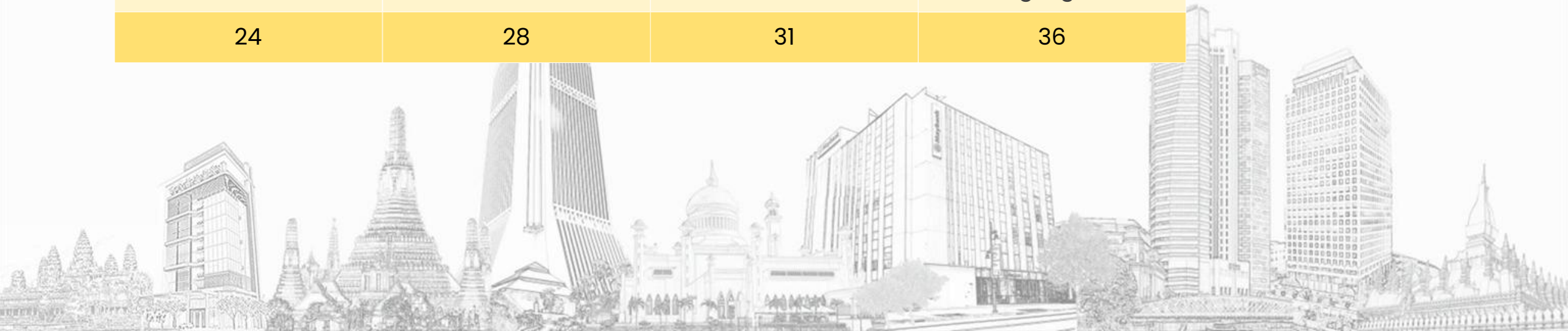
	Consolidated					Bank Only				
	Mar-25	Dec-24	Mar-24	YoY	QoQ	Mar-25	Dec-24	Mar-24	YoY	QoQ
Profitability										
Return On Assets	1.07%	0.85%	0.60%	0.47%	0.22%	1.13%	0.54%	0.63%	0.50%	0.59%
Return On Equity (Tier 1)	5.14%	3.93%	3.22%	1.92%	1.21%	7.29%	3.05%	2.56%	4.73%	4.24%
Net Interest Margin	4.33%	4.37%	4.53%	-0.20%	-0.04%	3.20%	3.34%	3.42%	-0.22%	-0.14%
Efficiency & Productivity Ratio										
Cost to Income Ratio	69.79%	69.02%	72.21%	-2.42%	0.77%	69.00%	73.87%	72.38%	-3.38%	-4.87%
BOPO	87.47%	89.56%	107.50%	-20.03%	-2.09%	85.55%	92.62%	108.70%	-23.15%	-7.07%
Earning Asset Quality										
Impaired Loans - Gross	4.13%	3.90%	3.70%	0.43%	0.23%	4.48%	4.24%	3.98%	0.50%	0.24%
Impaired Loans - Net	2.23%	1.97%	2.21%	0.02%	0.26%	2.43%	2.15%	2.39%	0.04%	0.28%
NPL - Gross	2.35%	2.68%	2.67%	-0.32%	-0.33%	2.50%	2.88%	2.85%	-0.35%	-0.38%
NPL - Net	1.49%	1.42%	1.73%	-0.24%	0.07%	1.61%	1.54%	1.87%	-0.26%	0.07%
Balance Sheets Structure										
LDR	104.51%	101.85%	100.35%	4.16%	2.66%	91.98%	89.84%	88.67%	3.31%	2.14%
Modified LDR *)	86.18%	84.60%	86.19%	-0.01%	1.58%	80.48%	79.17%	80.79%	-0.31%	1.31%
LCR	159.77%	185.35%	213.47%	-53.70%	-25.58%	168.09%	188.97%	210.77%	-42.68%	-20.88%
NSFR	106.21%	109.00%	109.20%	-2.99%	-2.79%	106.71%	109.77%	109.45%	-2.74%	-3.06%
CASA	53.05%	52.86%	49.65%	3.40%	0.19%	53.19%	53.02%	49.78%	3.41%	0.17%
CAR	25.66%	25.55%	25.65%	0.01%	0.11%	23.75%	23.65%	23.98%	-0.23%	0.10%

* Financial Ratios are based on published financial statements which are in accordance with OJK's classification

^ Modified LDR is based on internal calculation and defined as (Loans excl. Rural Banks) / (Third Party Deposits + Borrowing + Securities Issued + Sub Debt)

Table of Contents

Macro-economics	Maybank Indonesia in Brief	Executive Summary	Results Overview	Shariah Business Unit
2	4	8	13	22
Digital Banking	Subsidiaries	Sustainability	Awards and Events Highlights	
24	28	31	36	



Shariah Business Unit's (UUS) Current Account Savings Account recorded solid growth of 22.5% YoY and 4.2% YoY respectively



TENANG MELANGKAH
UNTUK HIDUP BERMAKNA

Maybank Syariah Wealth Management.
Pengelolaan harta yang bermanfaat
secara finansial, sosial & spiritual.
www.maybank.co.id/SWM

Download

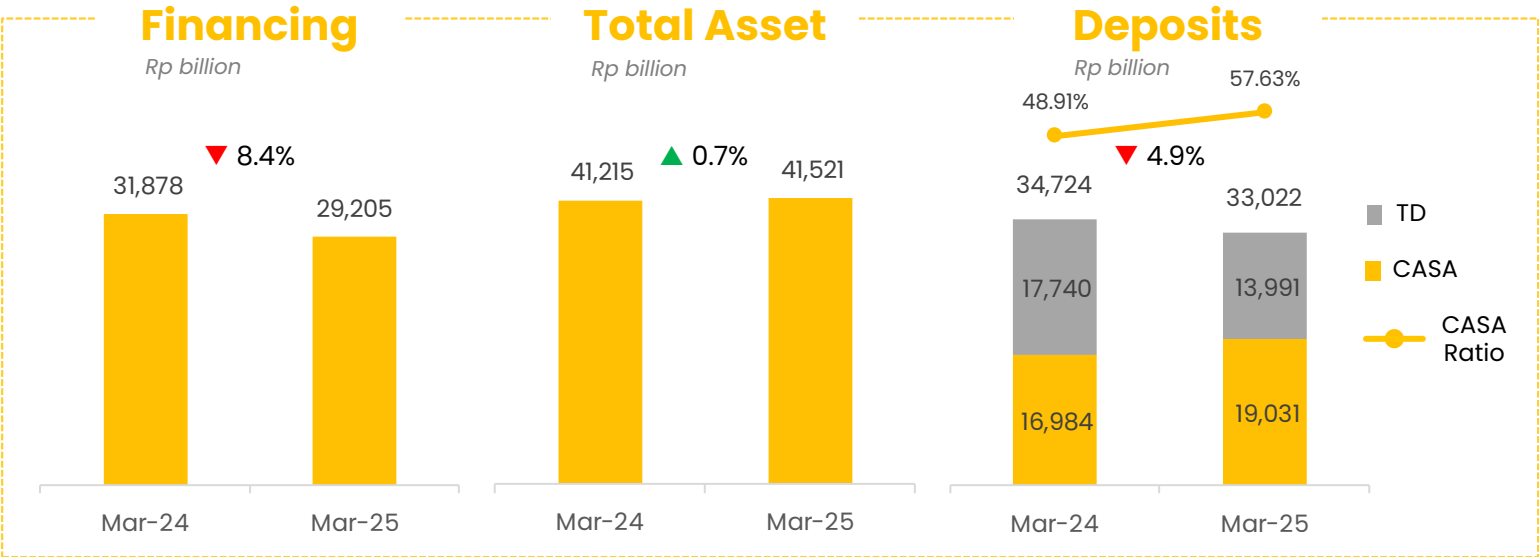
M2U

M2U ID

Humanising
Financial Services

Maybank

Syariah



Key Drivers

- Aligned with the Bank's super growth strategy, Syariah CFS Retail and Non-Retail financing grew 15.8% to Rp21.0 trillion. However, the UUS total financing dropped 8.4% to driven by decrease in Syariah GB financing.
- In line with the Bank's strategy to optimise low-cost funding, UUS recorded a strong 12.1% growth in CASA to Rp19.0 trillion, and CASA ratio reaching 57.63%.

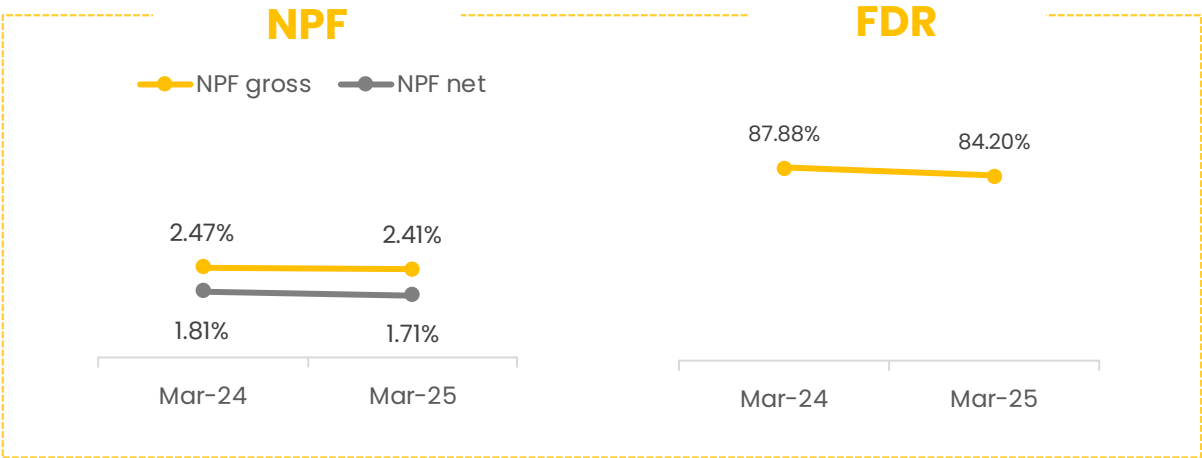
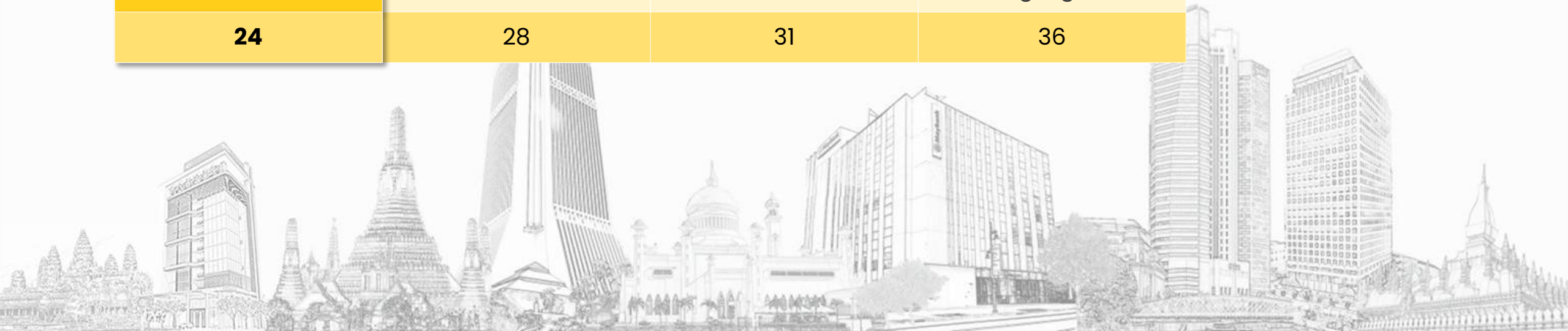
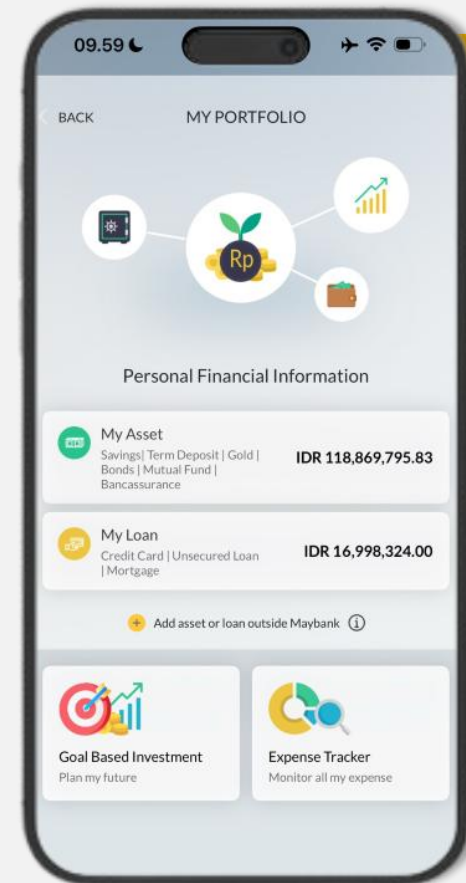


Table of Contents

Macro-economics	Maybank Indonesia in Brief	Executive Summary	Results Overview	Shariah Business Unit
2	4	8	13	22
Digital Banking	Subsidiaries	Sustainability	Awards and Events Highlights	
24	28	31	36	





M2U's Financial Transaction volume keeps growing



↑ 15% YoY

growth in transaction volume with more than **IDR35.4 trillion transaction** as of Q1 2025.



↑ 27% YoY

M2U financial transaction reached more than 7 million as of Q1 2025.



More than **67K deposit accounts** have been opened digitally through M2U in Q1 25.



↑ 4% YoY

Third Party Fund volume through M2U reach more than **IDR 9.3 trillion**

QR Pay Transaction Growth



↑ 27% YoY

QR Pay & QR Cardless Withdrawal transactions volume in M2U as of Q1 25 reach more than **IDR 335 billion**, over **169K** total Maybank QR Pay merchant.

M2E



↑ 21% YoY

Total **financial transaction frequency** as of Q1 25 reach more than **1.3 million** with **current account** balance of M2E users as of Q1 25 reached more than **IDR 30.6 trillion**, grow by more than **11% YoY**

1. M2U Txn Volume (IDR Tn)



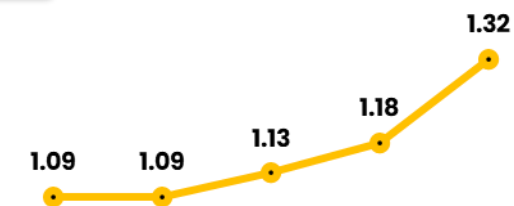
Q1'24 Q2'24 Q3'24 Q4'24 Q1'25

2. M2U Txn Frequency (in Mn)



Q1'24 Q2'24 Q3'24 Q4'24 Q1'25

3. M2E Txn Frequency (in Mn)



Q1'24 Q2'24 Q3'24 Q4'24 Q1'25

M2U ID offers a comprehensive investment solution through a fully STP online system, enabling customers to seamlessly open and access a wide range of investment products, including **Fixed Deposits, Mutual Funds, Bonds & Gold** which available in both Conventional & Sharia. All of which can be managed conveniently through **360 Digital Wealth Feature**.



Making financial plans for future goals



Managing the entire asset & loan portfolio



Monitoring every expenses

Monitoring & Managing Capabilities:



Saving



Deposit



Bonds



Mutual Funds



Gold



Bancassurance



Mortgage

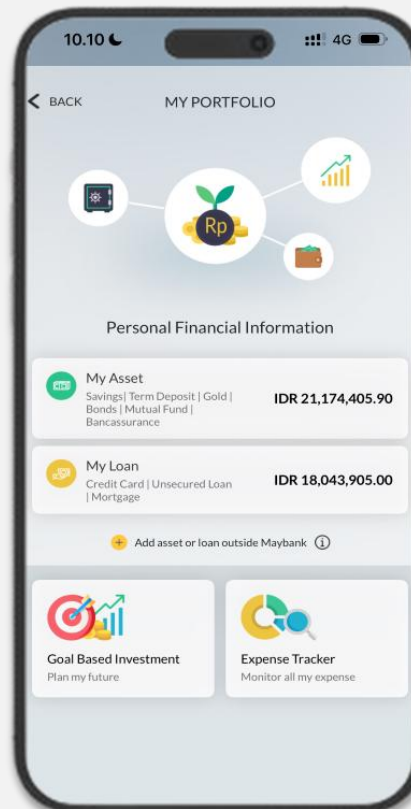


Maybank Credit Cards

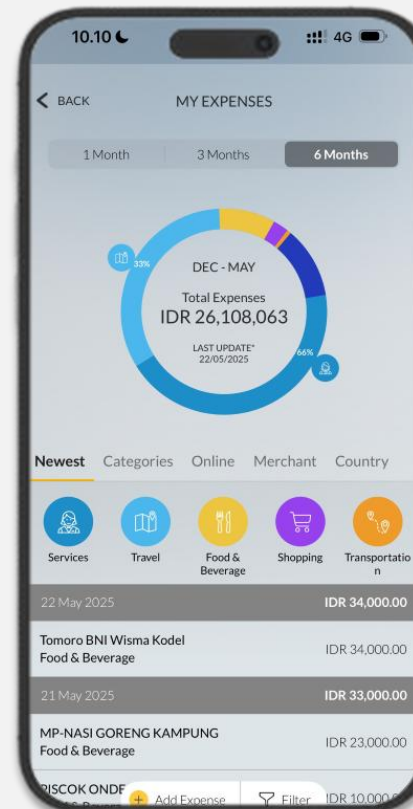


Unsecured Load

Managing finance easily with the M2U ID App's 360 Digital Wealth Feature



Portfolio Management



Expense Tracker




Goal Based Investment

M2U ID App provides customers with a convenient and secure platform to perform gold transactions at any time and from any location, thereby simplifying the process of gold saving and enhancing overall accessibility to investment opportunities.

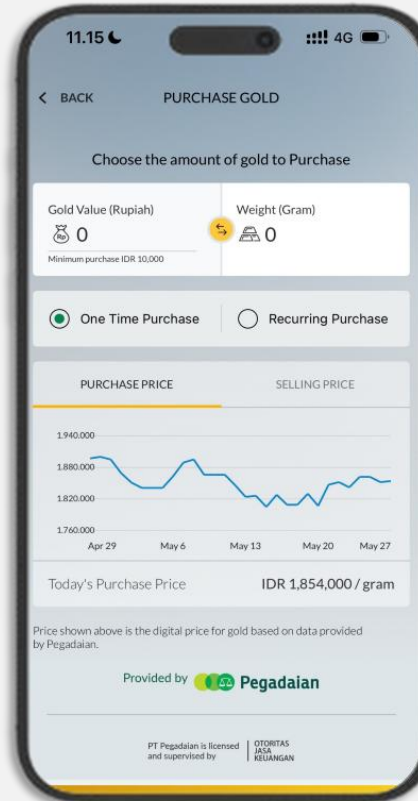
 Set purchase automatically (weekly/monthly)/recurring transactions

 Convert to physical gold

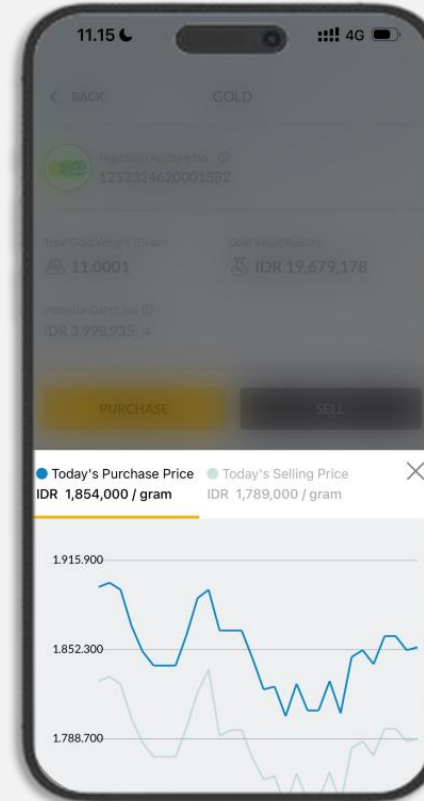
 Minimum purchase IDR10k or 0.01 grams

 Updated competitive price information and provided daily

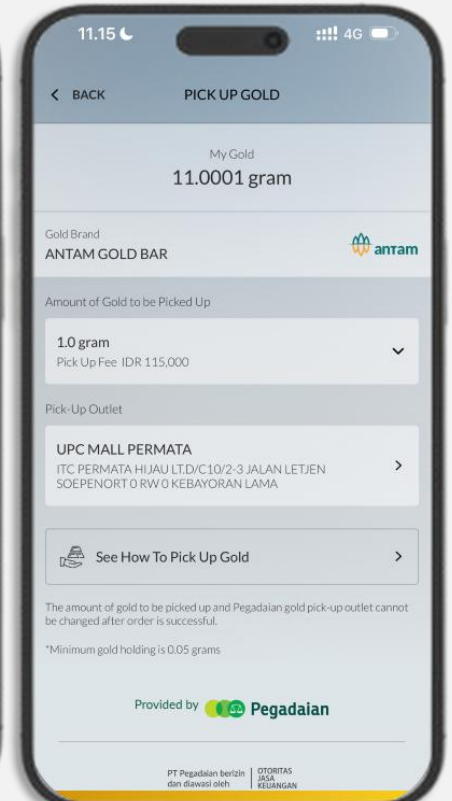
Secure and smart gold investment, all in the palm of hand



Gold Transaction



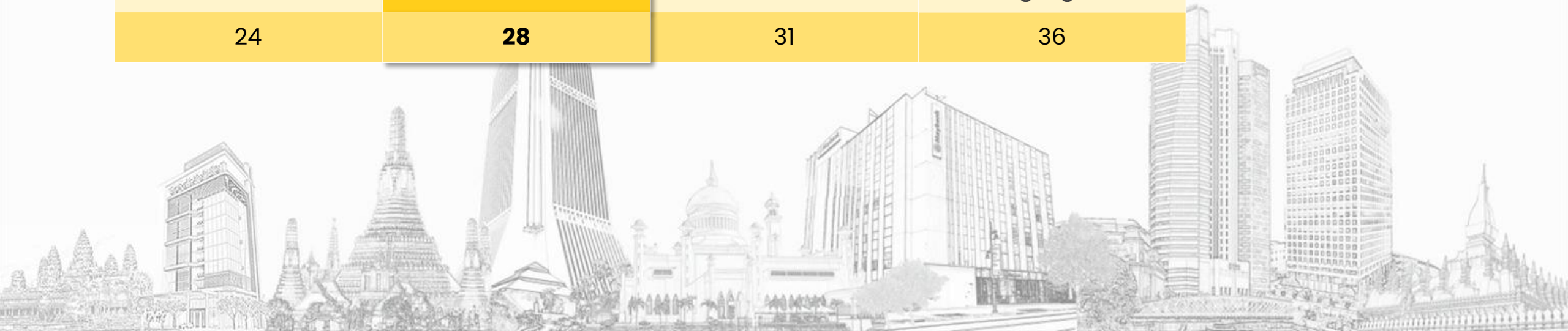
Updated Gold Price



Physical Gold Conversion

Table of Contents

Macro- economics	Maybank Indonesia in Brief	Executive Summary	Results Overview	Shariah Business Unit
2	4	8	13	22
Digital Banking	Subsidiaries	Sustainability	Awards and Events Highlights	
24	28	31	36	



Maybank Finance Performance



Balance Sheet

Rp billion	Mar-25	Mar-24	YoY	Dec-24	QoQ
Total Asset	8,025	7,721	3.9%	8,239	-2.6%
Financing	7,645	7,436	2.8%	7,944	-3.8%
% to Total MBI Loans (%)	6.26%	6.08%	0.17%	6.23%	0.03%
Total Equity	3,927	3,627	8.3%	3,976	-1.2%


Asset Quality


%	Mar-25	Mar-24	YoY	Dec-24	QoQ
Gross NPF	0.23%	0.22%	0.01%	0.31%	-0.08%
Net NPF	0.08%	0.10%	-0.02%	0.15%	-0.06%

Income Statement

Rp billion	1Q 2025	1Q 2024	YoY	4Q 2024	QoQ
Revenue	284	281	1.2%	289	-1.6%
Operating Expense	67	60	12.1%	67	0.0%
Profit Before Tax	142	135	5.4%	155	-8.1%
% to Total MBI PBT	28.07%	-50.83%	78.90%	36.29%	-8.22%

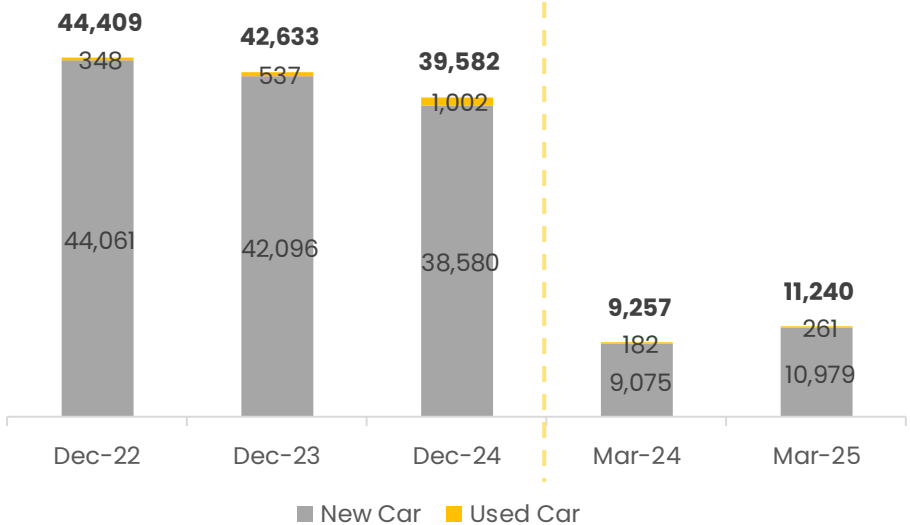
No of Customer
 **114,826**

Total Branch
 **30**

Unit Financed
 **11,240**

Unit Financing

(in unit)



Total Unit
YoY: 21.4%

Used Car
YoY: 43.4%

New Car
YoY: 21.0%

MOBIL IMPIAN
Ajukan Maybank Kredit Pemilikan Mobil (KPM) untuk wujudkan mobil impian Anda.
Gunakan fasilitas auto debit dari Maybank Tabungan untuk pembayaran cicilan setiap bulannya.
www.maybank.co.id/KPM

Humanising Financial Services

Syarat & ketentuan berlaku.
PT Maybank Indonesia Finance bermitra dengan PT Citra Jasa Keuangan (CJ) PT Bank Maybank Indonesia Tbk sebagai dan diawasi oleh Otoritas Jasa Keuangan (OJK) & Bank Indonesia dan merupakan peserta program lembaga keuangan syariah (LKS) OJK.

MILIKI MOBIL LISTRIK IMPIAN
Ajukan pembiayaan Maybank KPM dengan bunga/margin 0%.
Untuk pembayaran cicilan, gunakan auto debit dari Maybank Tabungan/Tabungan IB.
Periode hingga 30 April 2025
www.maybank.co.id/KPM

Humanising Financial Services

Syarat & ketentuan berlaku.
PT Maybank Indonesia Finance bermitra dengan PT Citra Jasa Keuangan (CJ) PT Bank Maybank Indonesia Tbk sebagai dan diawasi oleh Otoritas Jasa Keuangan (OJK) & Bank Indonesia dan merupakan peserta program lembaga keuangan syariah (LKS) OJK.

WOM Finance Performance

Balance Sheet

Rp billion	Mar-25	Mar-24	YoY	Dec-24	QoQ
Total Asset	6,909	6,818	1.3%	6,946	-0.5%
Financing	6,240	6,225	0.2%	6,205	0.6%
% to Total MBI Loans (%)	5.11%	5.09%	0.02%	4.86%	0.24%
Total Equity	1,876	1,690	11.0%	1,892	-0.8%

Asset Quality

%	Mar-25	Mar-24	YoY	Dec-24	QoQ
Gross NPF	2.24%	2.07%	0.17%	2.07%	0.17%
Net NPF	1.03%	0.95%	0.08%	0.95%	0.08%

Income Statement

Rp billion	1Q 2025	1Q 2024	YoY	4Q 2024	QoQ
Revenue	533	537	-0.8%	555	-4.0%
Operating Expense	272	257	6.1%	273	-0.4%
Profit Before Tax	80	86	-6.9%	117	-31.9%
% to Total MBI PBT	15.76%	-32.31%	48.07%	15.50%	0.26%

No of Customer
280,821

Total Branch
212

Unit Financed
43,095

Unit Financing

(in '000 unit)

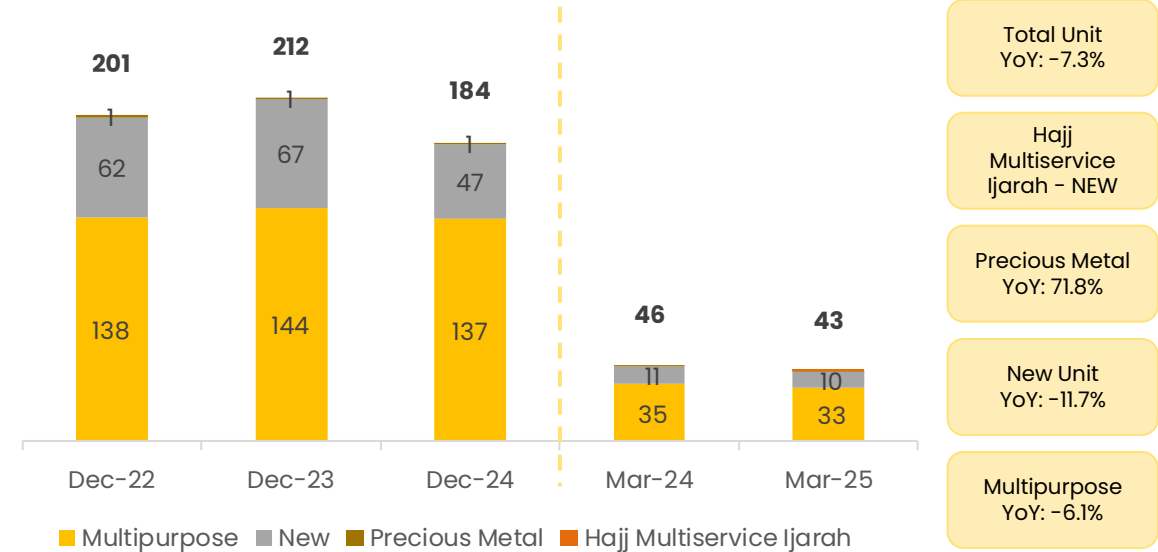
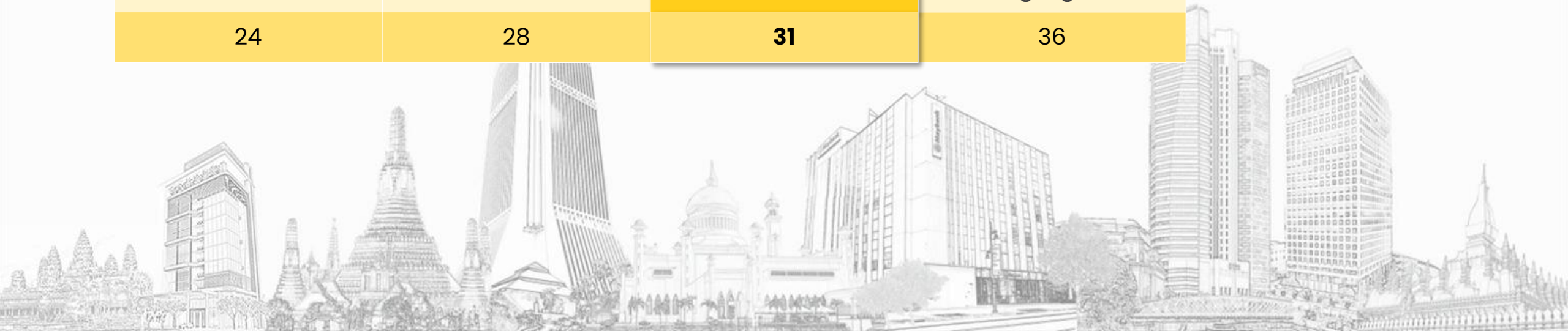


Table of Contents

Macro-economics	Maybank Indonesia in Brief	Executive Summary	Results Overview	Shariah Business Unit
2	4	8	13	22
Digital Banking	Subsidiaries	Sustainability	Awards and Events Highlights	
24	28	31	36	



Maybank's Commitments on Sustainability



Maybank Group has formulated a long-term action plan to reinforce its commitment to sustainability. By focusing on the three main pillars of ESG, Maybank Group strives to create sustainable value for all stakeholders. In line with this vision, Maybank Indonesia implements four sustainability commitments that outline its ambitions, targets, and shared goals in building a greener, more inclusive, and sustainable future.

Maybank Indonesia has also established Three Sustainability Pillars as a fundamental guideline for executing all activities to achieve sustainability. Additionally, we implement strategies to ensure that our operational activities contribute to reducing the negative impact of climate risks.

Three Pillars of Sustainability



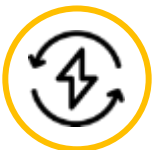
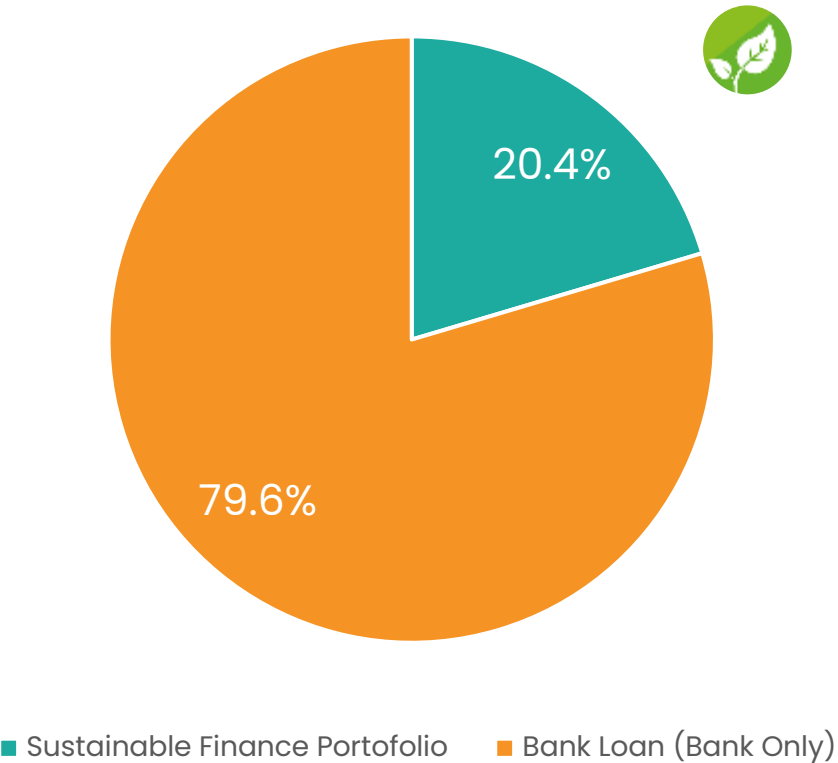
* Maybank Group Sustainability Commitment 1 in Sustainable finance is based on Maybank Group Sustainable Product Framework (SPF)

Sustainable Finance Portfolio

Support for Sustainable Development Goals



Sustainable Finance Portfolio
reached **Rp22.15 trillion** as of Mar25
Contributing 20.4% to the Bank's loan portfolio



Energy Efficiency

Rp1.50 trillion



Management of
Natural Resources and
Sustainable Land Use

Rp1.95 trillion



Products that Can Reduce
Use of Resources and
Produce Less Pollution
(Eco-efficient)

Rp146 billion



Green Buildings that Meet
National, Regional or
International Standards
or Certifications

Rp772 billion



Environmentally Friendly
Transportation

Rp450 billion



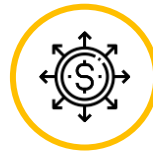
Renewable Energy

Rp324 billion



Micro, Small, and
Medium Enterprises
(UMKM)

Rp17.02 trillion



Macroprudential
Inclusive Financing Ratio
(RPIM)

25.32%

* Sustainable finance in accordance with POJK 51 2017 (Kategori Kegiatan Usaha Berkelanjutan/KKUB)

Enabling Our Communities

Sustainability-related Events in Q1 2025

Support for Sustainable Development Goals



National Literacy Movement "Negeri di Awan" : Taman Baca Maybank

Since September 2024, Maybank Indonesia has been conducting the "Negeri di Awan" National Literacy Movement in collaboration with OJK and the Ministry of Education and Culture. The initiative includes four main activities, one of which is the Taman Baca Maybank, a regular literacy education session at five public reading centers. It reaches children aged 5–12 and housewives, with employee volunteers as educators. In Q1 2025, the initiative has benefitted 110 children, 25 adults and involving 40 volunteers. Since launched, the literacy movement has expanded to 66 centers, with total 4,215 children and 3,135 adults as beneficiaries, and involving 2,688 volunteers.



HERPower Program: Literacy and Entrepreneurship Training for Women Entrepreneurs in MSMEs

In partnership with the YCAB Foundation, the HERPower Program provides training in financial literacy and entrepreneurship to women entrepreneurs. The primary focus is on MBI customers involved in the HERPower campaign, particularly women under 50 years old with an average monthly income of up to IDR 10 million. Conducted online through five monthly webinars, the training covers key topics such as financial management, business growth strategies, and digital marketing. From February to March 2025, the program has already reached 400 beneficiaries, aiming to support a total of 1,000 women entrepreneurs by June 2025. Through this training, women entrepreneurs will gain the knowledge needed to overcome challenges and improve their standard of living to contribute to economic development.



Syariah Thought Leaders Forum 2025: "Strengthening the Shariah Economy for a Sustainable Future"

With the commitment of "Shariah First", Maybank Indonesia aims to bring forth important discussions among the key stakeholders to highlight the challenges facing the industry and deliberate potential and actionable solutions through "Shariah Thought Leader Forum". The forum was held on 13 January 2025 in Jakarta, with speakers KH Ma'ruf Amin, Vice President of Indonesia, Dr. KH Saad Ibrahim, MA, Central Executive Board of Muhammadiyah 2022–2027, and Mufti Dr Ismail Menk. This event involving the regulators, practitioners, business leaders, Shariah scholar, international expert, and related stakeholders in shariah finance to share their thoughts and discussing the strategy in mainstreaming the Shariah Finance Industry.

Enabling Our Communities

Sustainability-related Events in Q1 2025

Support for Sustainable Development Goals



ESG Champion Capacity Development Plan - Kick-off

ESG Champion Capacity Development Plan is a programme designed to harness Maybank Indonesia Business Units and related parties to accelerate the growth of Sustainable Finance portfolio according to Maybank's Sustainable Product Framework (SPF) and Transition Finance Framework (TFF). They are equipped by coaching sessions from ESG experts, concrete case studies and capacity development through industrial updates, as well as sharpening soft skills. The programme aims to support Maybank Group Commitment 1 to mobilise MYR 80 billion in sustainable finance by 2025.



The EcoCampus Webinar with Binus University – Financing Change: A New Era of Sustainability Finance

The event was held on 22 February 2025, via Zoom for Accounting and Finance students in the 5th Semester of BINUS University. The EcoCampus Webinar featured an insightful session on the topic of "Financing Change: A New Era of Sustainable Finance", presented by Maria Trifanny Fransiska, Head of Sustainability at Maybank Indonesia, and Cahyadi Rustanto, Head of Investment Banking & Advisory at PT Maybank Sekuritas Indonesia. The discussion explored the evolving landscape of sustainable and transition finance practices, highlighting key trends, strategies, and the critical role financial institutions play in driving environmental and social impact through innovative financing solutions.



Maybank Halal Facilitation Programme

As part of Maybank Syariah's commitment to be the preferred banking partner for halal industry players, Maybank collaborated with LPPOM MUI and Lembaga Pengembangan UMKM Muhammadiyah to provide Halal Facilitation Programme for underprivileged owners of micro, small, and medium enterprises (MSMEs). The programme relieves them of all costs for Halal certification, as well as providing guidance throughout the whole process. This programme started in December 2024 with a series of trainings and technical assistance, before participants complete all necessary assessments & documentations. By Q1 2025, there are 265 MSMEs certified out of a total 1,500 MSMEs targeted for Year 2025.

Table of Contents

Macro-economics	Maybank Indonesia in Brief	Executive Summary	Results Overview	Shariah Business Unit
2	4	8	13	22
Digital Banking	Subsidiaries	Sustainability	Awards and Events Highlights	
24	28	31	36	



Innovations and Efforts as Indonesia's Leading Financial Institution Translates into Notable Achievements



Some of Maybank Indonesia's Notable Achievements in 1Q 2025



Sustainable Finance Awards 2025

This award recognises the Bank's commitment in supporting the Sustainable Development Goals (SDGs) by increasing its sustainable finance portfolio through green, social, sustainable, sustainability-linked, and transition products.



Most Innovative Islamic Bank The Islamic Finance News Award 2024

This award reflects the Bank's success in delivering innovative financial solutions that comply with Shariah principles.



Best SME Bank – Indonesia Global SME Banking Innovation Awards 2025

This award recognises banks that excel in the SME segment by demonstrating strengths in product, service, and process innovation, superior customer experience, digital interaction and ecosystem,, and simple, accessible digital financial services.



Indonesia's Best for High Net Worth and Indonesia's Best for Digital Solutions

These awards recognise Maybank Indonesia's excellence in providing exclusive services for high net worth customers and innovation in providing efficient and secure digital investment solutions.

Event Highlights in 1Q 2025



January

• 9 January

Maybank Indonesia held Halal Certification Technical Guidance with The Indonesian Ulema Council's Food and Drug Analysis Agency (LPPOM) in Jakarta to support halal certifications for MSMEs.



• 9 January

Maybank Indonesia will again hold the World Athletics Elite Label Road Race, Maybank Marathon 2025, in Bali. This international running event will take place at the Bali United Training Center on Sunday (24 August 2025).



January

• 13 January

Maybank Indonesia held the Maybank Shariah Thought Leaders Forum 2025 to encourage strengthening the Sharia economy by integrating the principle of sustainability into Sharia financial services.



February

• 27 February

Maybank Indonesia strengthened its collaboration with Muhammadiyah and Indonesian Ulema Council's Halal Examination Institute (LPPOM MUI) to facilitate halal certification for MSMEs in Indonesia.



March

• 4 March

Maybank Indonesia and Allianz Life launched a joint insurance product namely My Protection Future. Through this collaboration, Maybank Indonesia can offer more insurance product options that suit customer needs.



• 10 March

Maybank Indonesia's Sharia Business Unit distributed aid to 2,000 orphans and the poor across Indonesia as part of efforts to build sustainable prosperity during the holy month of Ramadan.



Humanising

Financial Services



Maybank



@MaybankID



Maybankid