

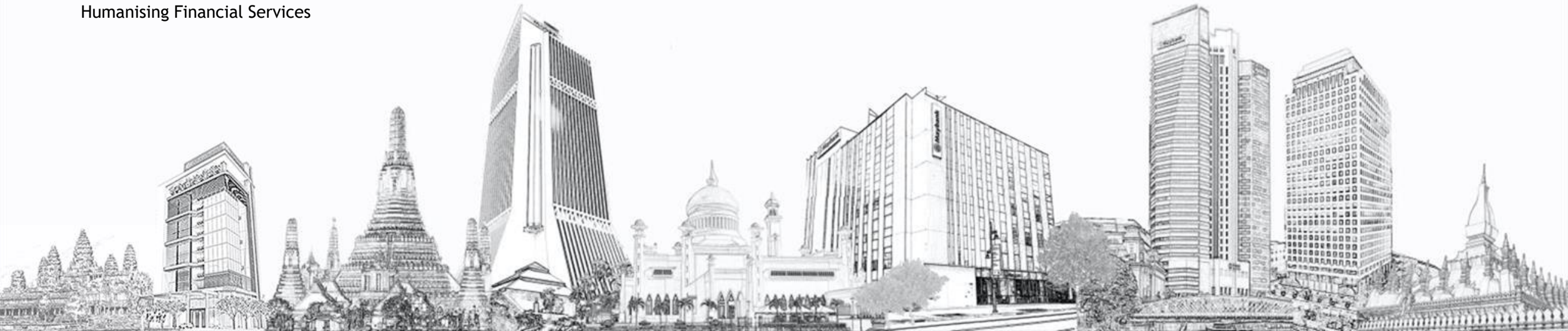
# Maybank Indonesia

Financial Results

1Q 2022 ended 31 March 2022

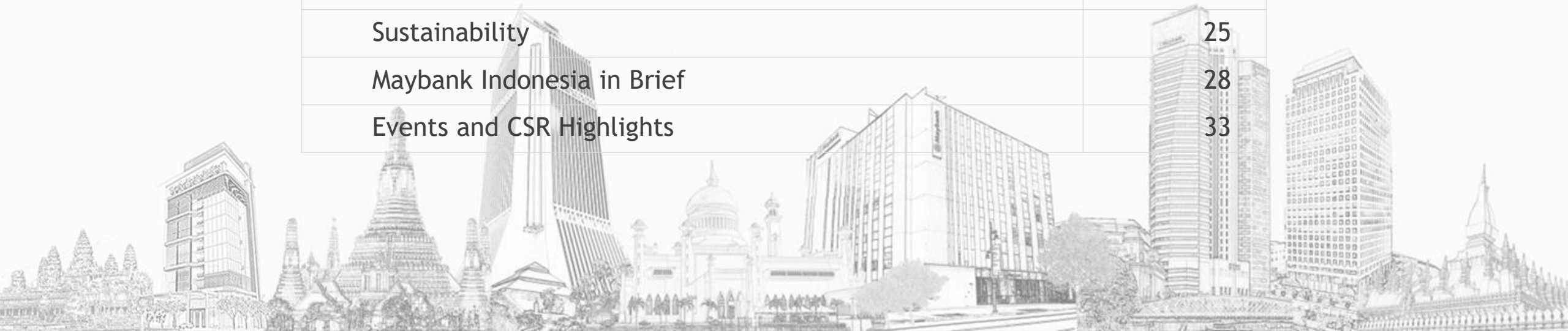


Humanising Financial Services



# Table of Contents

Executive Summary	2
Results Overview	5
Shariah Banking Unit	15
Digital Banking	17
Subsidiaries	20
Update on Covid-19	23
Appendix	
Sustainability	25
Maybank Indonesia in Brief	28
Events and CSR Highlights	33



# 1Q 2022 Executive Summary\* (1/2)



1

## Earnings



- **PBT and PATAMI** recorded at Rp562 billion and Rp388 billion, higher by 12.1% and 2.0% YoY respectively on the back of higher fee-based income, lower provisions, and efficiencies in interest expenses.
- **Fee income** increased by 4.9% supported by increase in GM-related fees, fee income from subsidiaries, and loan administration fees.
- Overhead costs effectively managed with marginal increase by 1.5% YoY.
- **Provisions** decreased by 23.5% YoY to Rp212 billion.
- **NIM** improved by 45bps YoY to 4.80% due to continued improvement in cost of funds.

2

## Loans Growth and Asset Quality



- Overall **Loans** growth declined by 2.2% YoY due to decrease in GB by 3.4% YoY and CFS Non-Retail by 8.9% YoY. Meanwhile RSME have consistently booked positive growth for the past quarters and grew 3.5% YoY and 1.9% QoQ. CFS Retail also managed to maintain its momentum, growing by 5.7% YoY and 1.9% QoQ supported by higher auto loans and mortgage.
- **Gross NPL** improved to 3.93% and **gross impaired loans ratio** improved to 5.54% due to lower NPL and impaired loans balances despite loan balances were booked lower than a year ago. On QoQ basis, NPL and GIL ratio increased mainly from slower loan growth.
- The Bank continues to take proactive steps to support customers impacted by the pandemic through restructuring and rescheduling in order to maintain sound asset quality.

\*) All numbers are based on Consolidated Financial Statements which are in accordance with accounting classification unless otherwise stated.  
The classifications differ from published results which are in accordance with Bank Indonesia's classification.

# 1Q 2022 Executive Summary (2/2)



3

## Liquidity and Funding Positions



- Funding profile improved as reflected in improvement **CASA ratio** to 47.13%. Total deposits decreased by 9.5% YoY mainly due to 18.9% decrease in TD, in line with the Bank's strategy to reduce high cost of funding. Meanwhile, CASA grew 4.1% YoY.
- The Bank will maintain its focus to reduce higher cost of funding through increased utilization of its digital banking and efforts undertaken to increase the number of operational accounts.
- Healthy liquidity indicators: **Loan-to-Deposit Ratio (LDR - bank only)** at 82.05% as of Mar-22. **Liquidity Coverage Ratio (LCR - bank only)** quarterly stood at 190.39% as of Mar-22, well above minimum requirement.

4

## Asset & Capital Position



- Total **Assets** declined by 8.0% YoY to Rp159.7 trillion.
- Strong capital position with **CAR** stood at 26.54% (Tier I at 25.37%).
- On 25 March 2022, the Bank's Annual General Meeting of Shareholders approved the payment of cash dividends Rp493.5 billion.

5

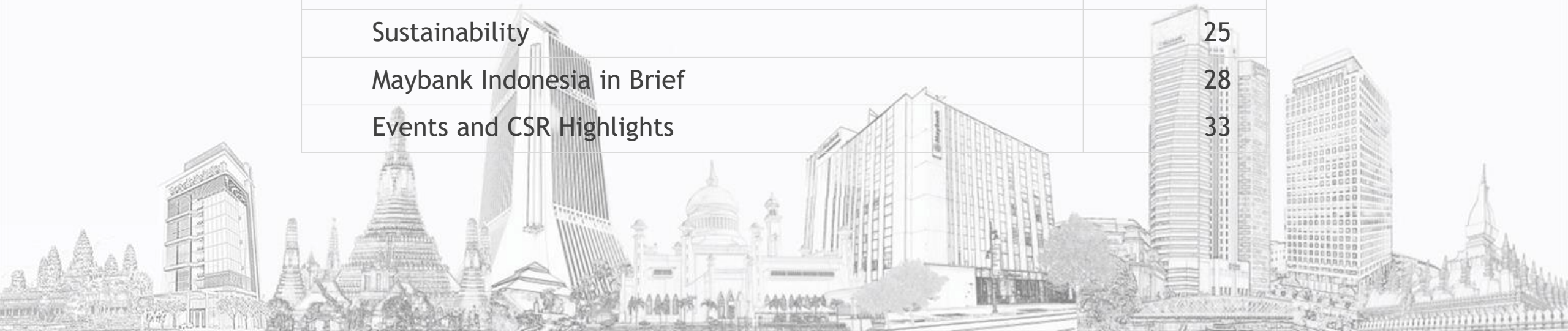
## Shariah Banking



- **Shariah Banking** total assets grew by 6.8% YoY in Mar-22, contributing 24% to the Bank's consolidated assets.
- **Shariah financing** growth experienced slight dip by 2.9% to Rp24.6 trillion from Rp25.3 trillion.
- Total **Shariah deposit** declined by 1.8% YoY due to drop in TD by 18.3%. However, **Shariah CASA** grew strong by 39.7% YoY. Subsequently **Shariah CASA ratio** improved to 40.59% in Mar-22 from 28.54% in Mar-21.
- The **Financing-to-Deposit Ratio (FDR)** stood at 84.27% in Mar-22 from 85.51% in Mar-21.
- **Non-Performing Financing (NPF)** gross stood at 3.97% in Mar-22 from 3.60% in Mar-21.

# Table of Contents

Executive Summary	2
Results Overview	5
Shariah Banking Unit	15
Digital Banking	17
Subsidiaries	20
Update on Covid-19	23
Appendix	
Sustainability	25
Maybank Indonesia in Brief	28
Events and CSR Highlights	33



# Income Statement - Consolidated



Rp billion	1Q 2022	1Q 2021	YoY	4Q 2021	QoQ
Interest Income	2,497	2,866	-12.9%	2,543	-1.8%
Interest Expense	(750)	(1,118)	-32.9%	(776)	-3.3%
<b>Net Interest Income</b>	<b>1,747</b>	<b>1,748</b>	<b>-0.1%</b>	<b>1,768</b>	<b>-1.2%</b>
Non Interest Income	475	453	4.9%	616	-22.9%
<b>Gross Operating Income</b>	<b>2,222</b>	<b>2,201</b>	<b>1.0%</b>	<b>2,384</b>	<b>-6.8%</b>
Personnel	(689)	(655)	5.3%	(580)	18.8%
General & Administrative	(753)	(766)	-1.8%	(632)	19.1%
<b>Operating Expenses</b>	<b>(1,442)</b>	<b>(1,421)</b>	<b>1.5%</b>	<b>(1,212)</b>	<b>18.9%</b>
<b>Operating Income before Provisions</b>	<b>780</b>	<b>780</b>	<b>0.0%</b>	<b>1,172</b>	<b>-33.5%</b>
Provisions	(212)	(277)	-23.5%	(476)	-55.5%
<b>Operating Income After Provision</b>	<b>568</b>	<b>502</b>	<b>13.0%</b>	<b>696</b>	<b>-18.4%</b>
Non Operating Income / (Expenses)	(5)	(1)	524.6%	(5)	16.1%
<b>Profit Before Tax &amp; Minority Interest</b>	<b>562</b>	<b>501</b>	<b>12.1%</b>	<b>691</b>	<b>-18.6%</b>
Tax & Minority Interest	(174)	(121)	44.0%	(108)	60.8%
<b>Profit After Tax &amp; Minority Interest (PATAMI)</b>	<b>388</b>	<b>381</b>	<b>2.0%</b>	<b>583</b>	<b>-33.4%</b>



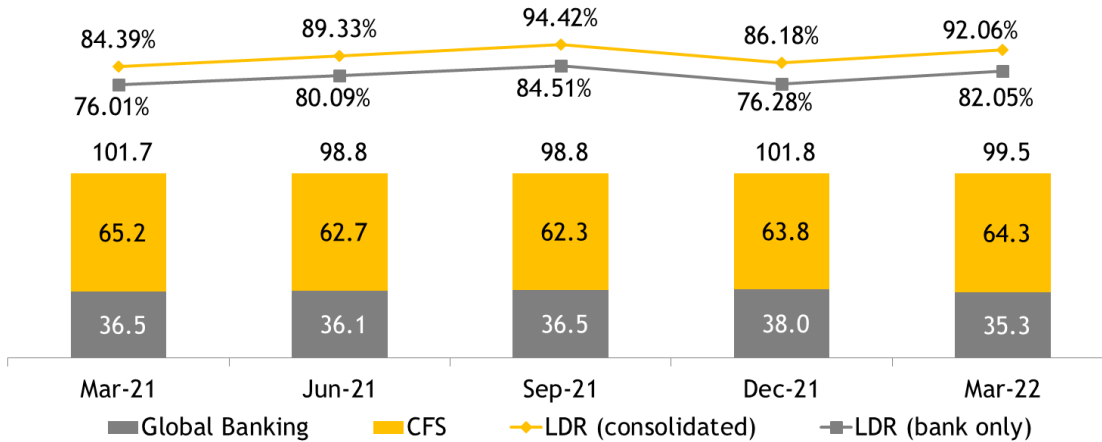
# Loans

Overall loans declined YoY, however RSME & CFS Retail (supported by auto loans & mortgage) maintained its growth momentum



## LDR & Total Loans

Rp trillion

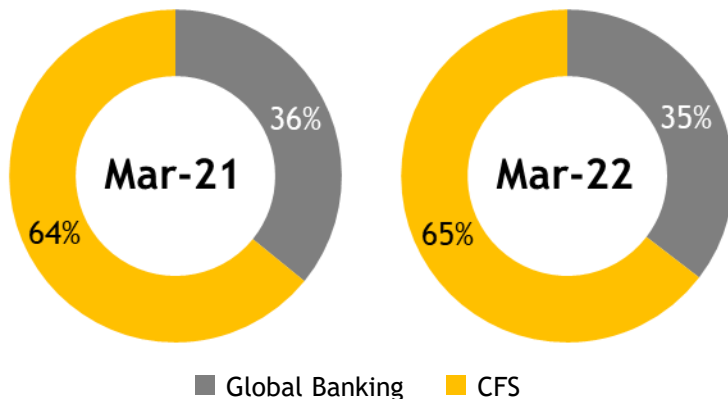


## Loans Portfolio Breakdown\*

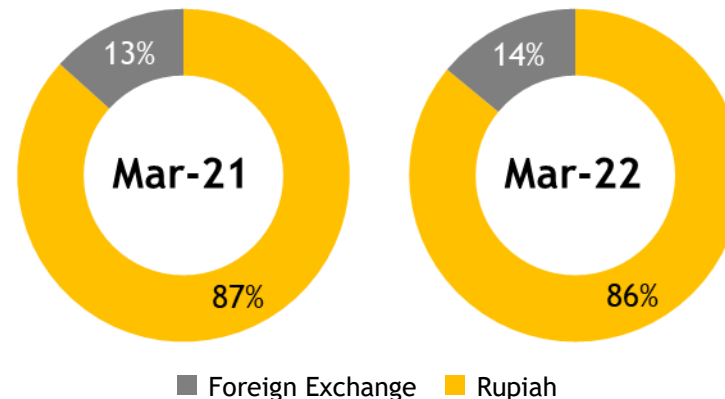
Rp trillion

	Mar-22	Dec-21	Mar-21	YoY	QoQ
Global Banking	35.3	38.0	36.5	-3.4%	-7.1%
CFS	64.3	63.8	65.2	-1.5%	0.7%
CFS Non-Retail	29.3	29.5	32.2	-8.9%	-0.8%
Business Banking	11.8	12.0	14.5	-19.0%	-2.4%
SME+	5.1	5.2	5.6	-9.7%	-3.1%
RSME	12.5	12.2	12.0	3.5%	1.9%
CFS Retail	35.0	34.3	33.1	5.7%	1.9%
Auto Loan	16.3	15.9	15.9	2.7%	2.6%
Mortgage	15.6	15.3	14.1	10.8%	2.0%
CC + Personal Loan	2.5	2.6	2.6	-3.5%	-2.1%
Other loan	0.6	0.6	0.5	3.8%	-1.2%
Total	99.5	101.8	101.7	-2.2%	-2.2%

## Loans Composition by Business Segment



## Loans Composition by Currency



Beli mobil impian dengan ajukan Maybank KPM dan bayar cicilan melalui Maybank Tabungan, raih cash reward hingga Rp1 juta.

Periode hingga 30 Juni 2022  
www.maybank.co.id/CReward

#MyBank

Nikmati juga solusi transaksi perbankan untuk kemudahan dan kenyamanan bisnis Anda.

Ajukan sekarang di sini.  
www.maybank.co.id/SME

#MyBank

Ringankan cicilan KPR hingga bebas bunga dengan saldo tabungan Kamu. Ajukan Maybank KPR sekarang!  
www.maybank.co.id/kprbebasbunga

#MyBank

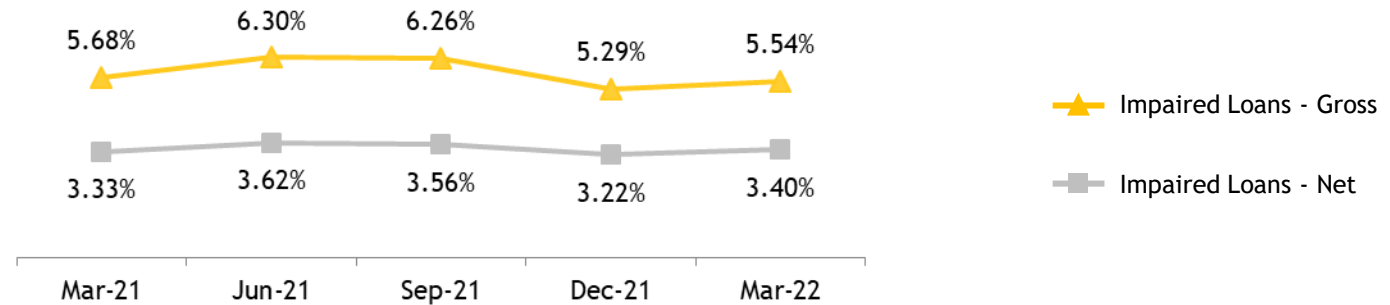
\*) OS of CFS non-retail and GB in 2021 have been adjusted with portfolio re-segmentation between non-retail and GB in 2022

# Asset Quality

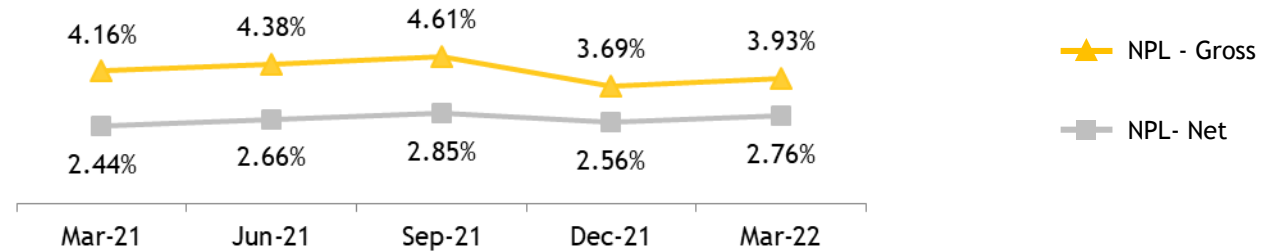
Improvement on asset quality YoY is due to lower NPL and impaired loans balances despite overall loan balances were lower. On QoQ basis, NPL and GIL ratio increased mainly from slower loan growth.



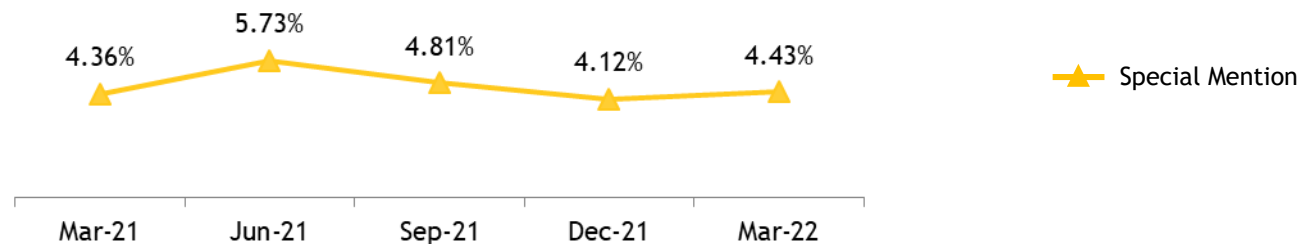
## Impaired Loans (consolidated)



## NPL (consolidated)



## Special Mention Loans (consolidated)



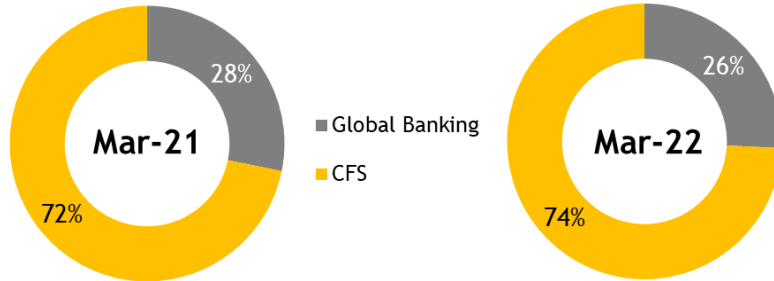


# Customer Deposits

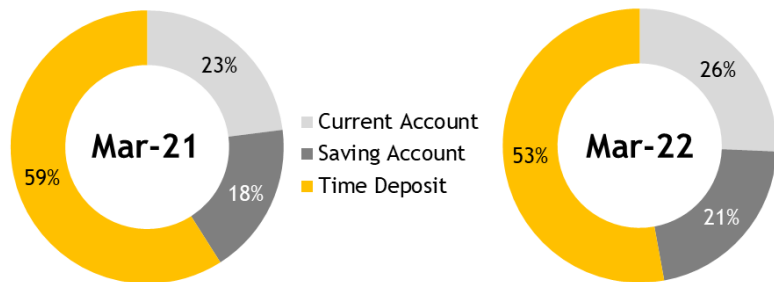
CASA improved YoY supported by sustained reduction in cost of fund



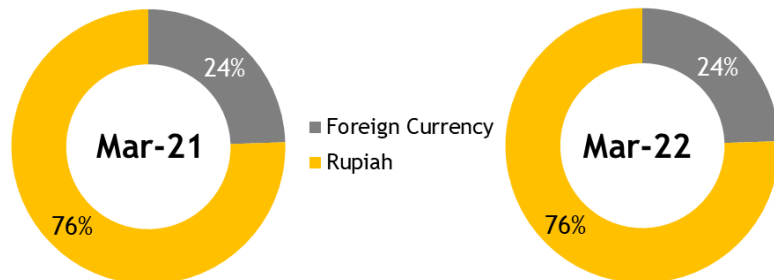
## Customer Deposits by Business Segment



## Customer Deposits by Type

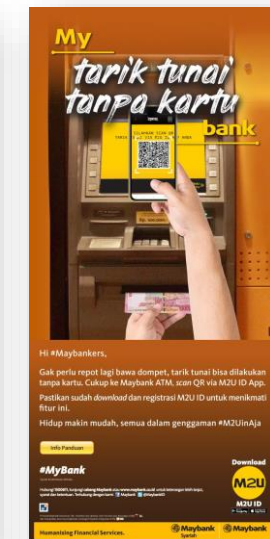


## Customer Deposits by Currency



## Customer Deposits Breakdown

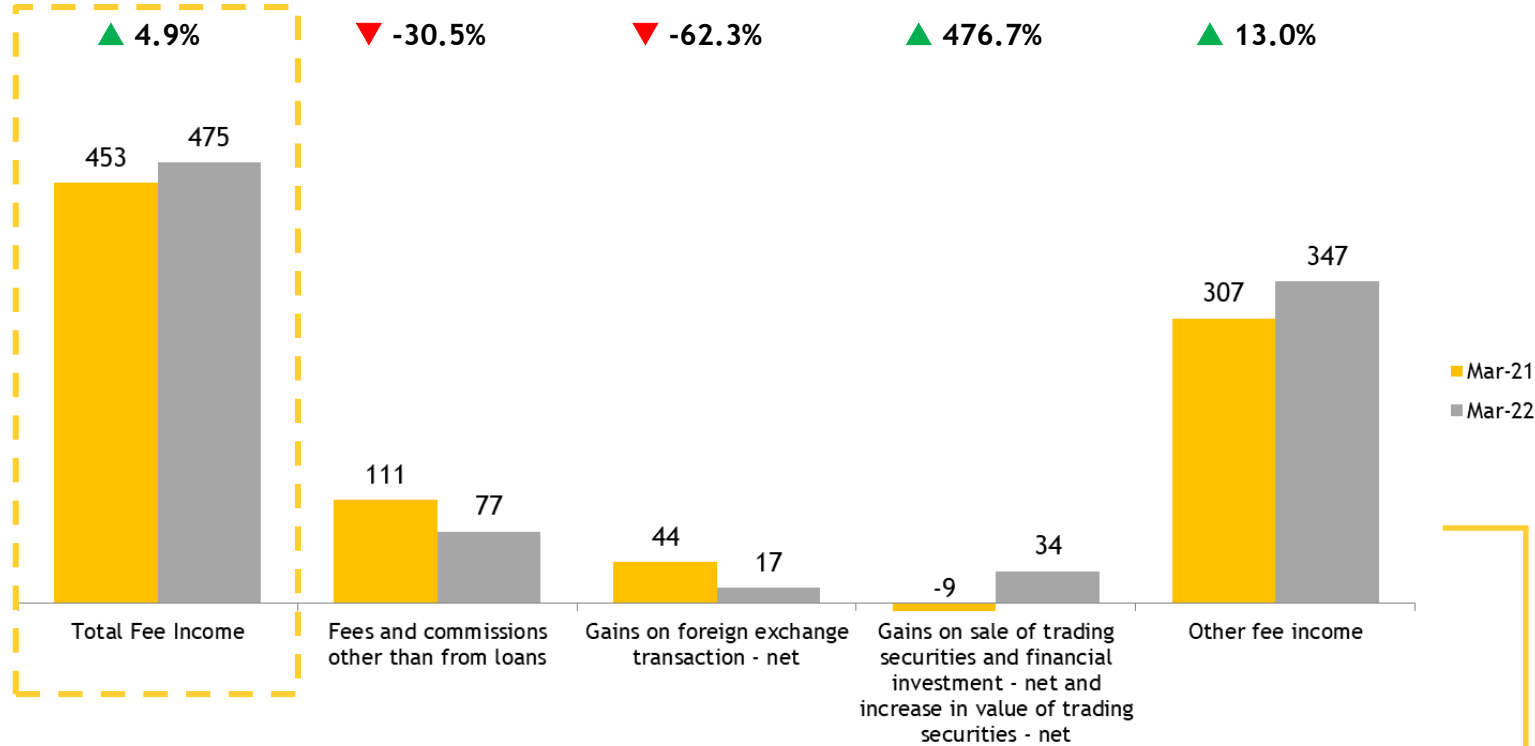
Rp trillion	Mar-22	Dec-21	Mar-21	YoY	QoQ
Current Account	27.2	32.4	26.9	1.1%	-15.9%
Saving Account	22.7	21.9	21.1	7.9%	3.8%
CASA	50.0	54.3	48.0	4.1%	-7.9%
Time Deposit	56.0	60.6	69.1	-18.9%	-7.6%
Total	106.0	114.9	117.1	-9.5%	-7.8%
CASA Ratio	47.13%	47.23%	40.99%	6.14%	-0.09%



# Fee Income



Rp billion

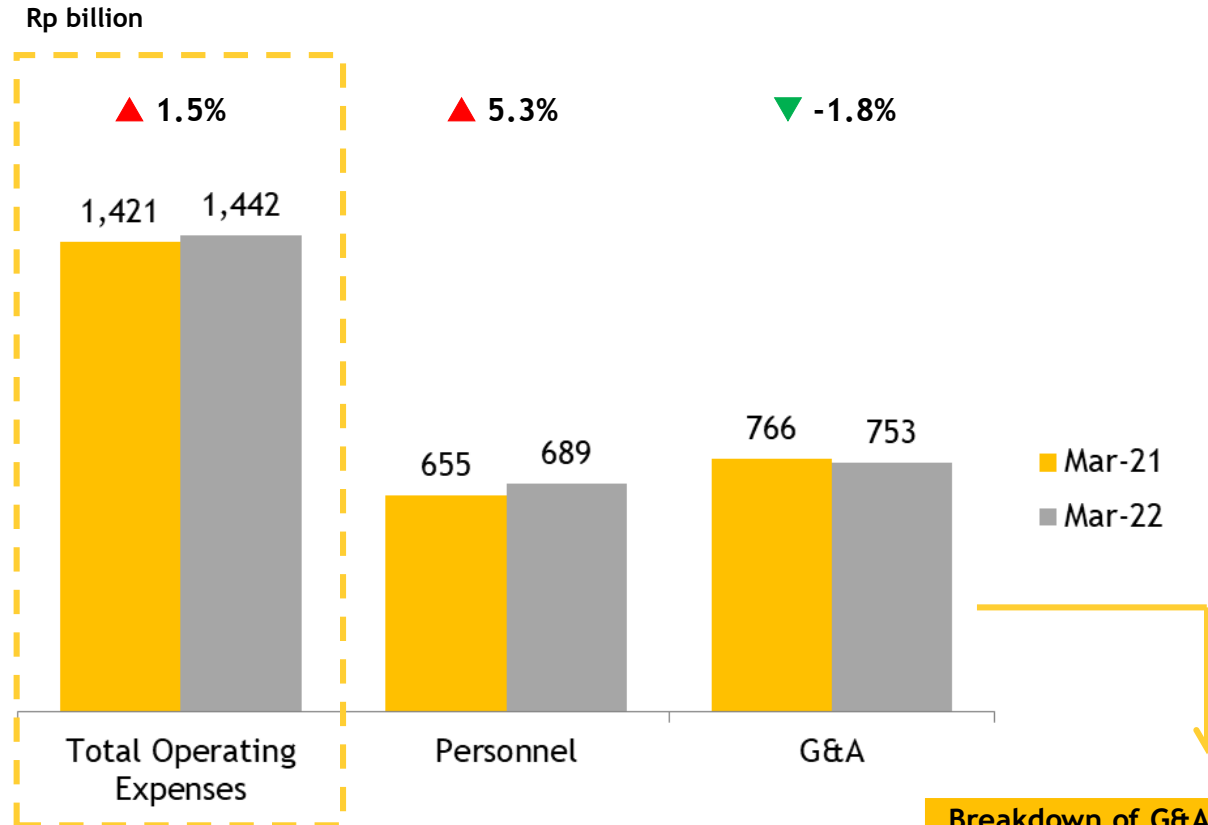


Breakdown of Other Fee Income	Mar-22	Mar-21	YoY
Retail administration	51	53	-4.2%
Loan administration	58	31	88.5%
Advisory fees	10	16	-39.1%
Collection of receivables previously written-off	34	28	21.5%
Credit card administration	10	12	-14.5%
Consumer financing receivables administration	101	84	19.9%
Others	83	83	0.0%
<b>Total Other Fee Income</b>	<b>347</b>	<b>307</b>	<b>13.0%</b>



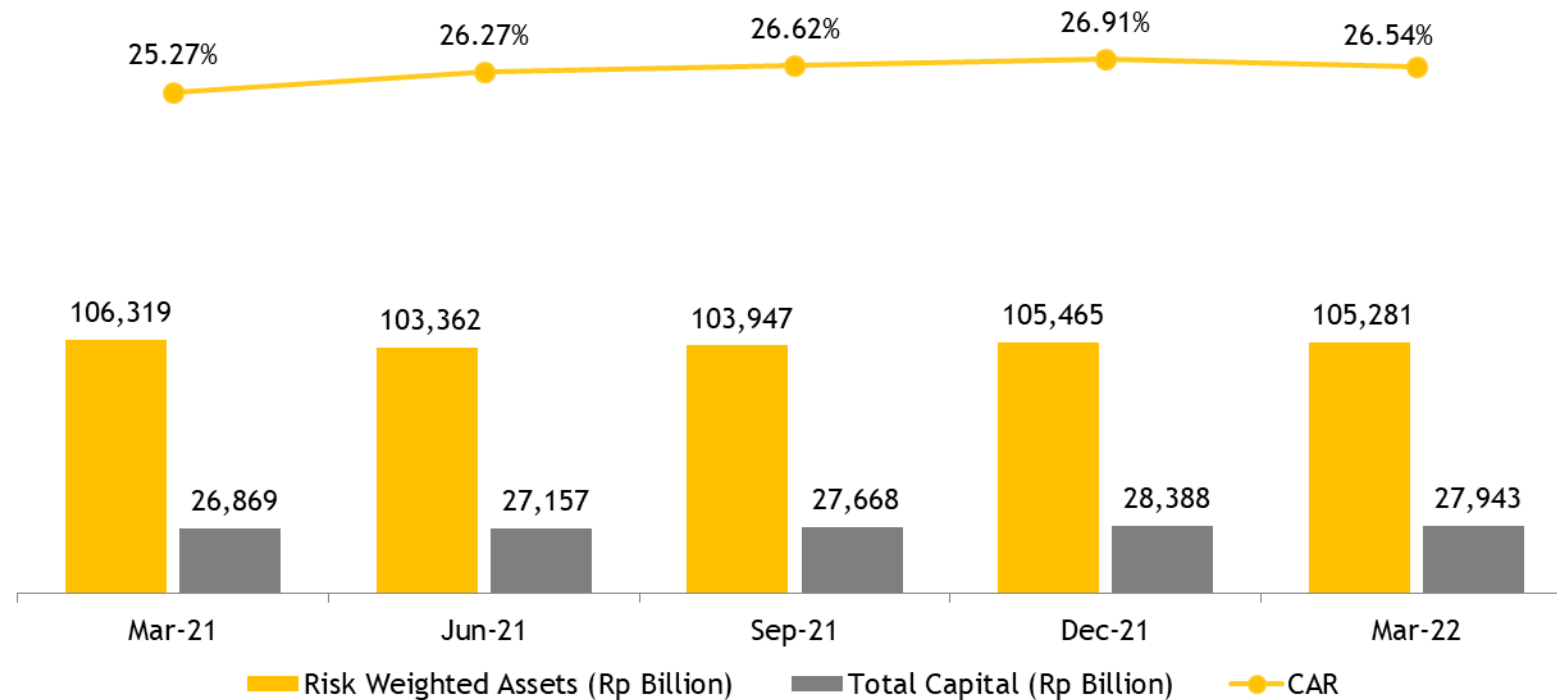
# Operating Expenses (Opex)

Opex effectively managed with 1.5% YoY increase



Breakdown of G&A	Mar-22	Mar-21	YoY
General	350	415	-15.7%
Rental	17	16	8.0%
Depreciation and amortization	120	125	-3.8%
Repairs and maintenance fixed assets	89	89	-0.5%
Others (include promotions and professional fees)	176	121	45.8%
Total G&A	753	766	-1.8%

# Strong Capital Position



Capital Ratios	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	YoY	QoQ
Tier I	23.85%	24.95%	25.37%	25.70%	25.37%	1.52%	-0.34%
Tier II	1.42%	1.32%	1.25%	1.21%	1.17%	-0.24%	-0.04%
<b>Total CAR</b>	<b>25.27%</b>	<b>26.27%</b>	<b>26.62%</b>	<b>26.91%</b>	<b>26.54%</b>	<b>1.27%</b>	<b>-0.37%</b>

# Balance Sheet - Consolidated



Rp billion	Mar-22	Dec-21	Mar-21	YoY	QoQ
Loans	99,519	101,771	101,744	-2.2%	-2.2%
Other Earning Assets	45,829	52,688	58,792	-22.0%	-13.0%
Other Assets	14,398	14,300	13,172	9.3%	0.7%
<b>Total Assets</b>	<b>159,746</b>	<b>168,758</b>	<b>173,708</b>	<b>-8.0%</b>	<b>-5.3%</b>
<b>Deposits from Customer</b>	<b>105,984</b>	<b>114,899</b>	<b>117,071</b>	<b>-9.5%</b>	<b>-7.8%</b>
- Current Account	27,220	32,361	26,917	1.1%	-15.9%
- Saving Account	22,735	21,904	21,070	7.9%	3.8%
- Time Deposit	56,029	60,634	69,084	-18.9%	-7.6%
Deposits from Other Banks	5,634	5,162	9,057	-37.8%	9.1%
Borrowing	5,791	6,917	3,285	76.3%	-16.3%
Securities Issued	5,323	5,305	6,403	-16.9%	0.3%
Subordinated Debt	799	799	2,298	-65.2%	0.0%
Other Liabilities	7,759	6,950	8,442	-8.1%	11.6%
<b>Total Liabilities</b>	<b>131,291</b>	<b>140,033</b>	<b>146,556</b>	<b>-10.4%</b>	<b>-6.2%</b>
Equity (attributable to equity holders)	28,024	28,301	26,758	4.7%	-1.0%
Minority Interest	432	424	394	9.6%	1.8%
<b>Total Equity</b>	<b>28,456</b>	<b>28,725</b>	<b>27,151</b>	<b>4.8%</b>	<b>-0.9%</b>

# Financial Ratios



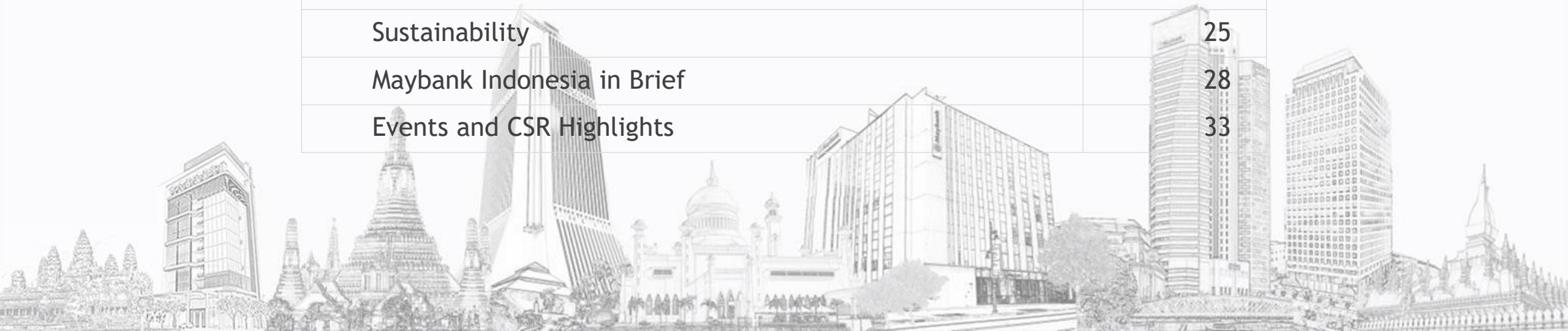
Consolidated	Mar-22 a	Dec-21 b	Mar-21 c	YoY (a-c)	Bank Only	Mar-22 a	Dec-21 b	Mar-21 c	YoY (a-c)
<b>Profitability</b>					<b>Profitability</b>				
Return On Assets	1.41%	1.32%	1.15%	0.25%	Return On Assets	1.02%	1.00%	0.89%	0.13%
Return On Equity (Tier 1)	5.93%	6.29%	6.00%	-0.07%	Return On Equity (Tier 1)	4.62%	5.31%	5.15%	-0.53%
Net Interest Margin	4.80%	4.69%	4.35%	0.45%	Net Interest Margin	3.75%	3.95%	3.67%	0.08%
<b>Efficiency &amp; Productivity Ratio</b>					<b>Efficiency &amp; Productivity Ratio</b>				
Cost to Income Ratio	64.92%	59.92%	64.81%	0.12%	Cost to Income Ratio	69.29%	61.93%	67.76%	1.53%
BOPO	80.92%	82.90%	84.87%	-3.95%	BOPO	82.87%	84.94%	86.49%	-3.62%
<b>Earning Asset Quality</b>					<b>Earning Asset Quality</b>				
Impaired Loans - Gross	5.54%	5.29%	5.68%	-0.14%	Impaired Loans - Gross	6.07%	5.82%	6.08%	-0.01%
Impaired Loans - Net	3.40%	3.22%	3.33%	0.07%	Impaired Loans - Net	3.74%	3.55%	3.57%	0.18%
NPL - Gross	3.93%	3.69%	4.16%	-0.23%	NPL - Gross	4.28%	4.04%	4.42%	-0.14%
NPL - Net	2.76%	2.56%	2.44%	0.32%	NPL - Net	3.03%	2.82%	2.59%	0.44%
<b>Balance Sheets Structure</b>					<b>Balance Sheets Structure</b>				
LDR	92.06%	86.18%	84.39%	7.67%	LDR	82.05%	76.28%	76.01%	6.04%
Modified LDR *)	78.45%	74.40%	71.54%	6.91%	Modified LDR *)	74.00%	69.47%	67.22%	6.79%
LCR	192.20%	183.97%	204.15%	-11.95%	LCR	190.39%	183.23%	202.04%	-11.65%
NSFR	106.74%	108.82%	118.64%	-11.90%	NSFR	105.94%	109.72%	119.19%	-13.25%
CASA	47.13%	47.23%	40.99%	6.14%	CASA	47.31%	47.42%	41.12%	6.19%
CAR	26.54%	26.91%	25.27%	1.27%	CAR	25.58%	26.38%	24.74%	0.84%

\*) Modified LDR is based on internal calculation and defined as (Loans excl. BPR) / (Third Party Deposits + Borrowing + Securities Issued + Sub Debt)



# Table of Contents

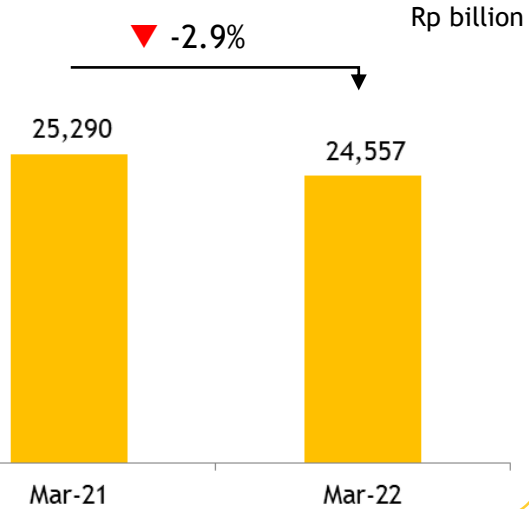
Executive Summary	2
Results Overview	5
Shariah Banking Unit	15
Digital Banking	17
Subsidiaries	20
Update on Covid-19	23
Appendix	
Sustainability	25
Maybank Indonesia in Brief	28
Events and CSR Highlights	33



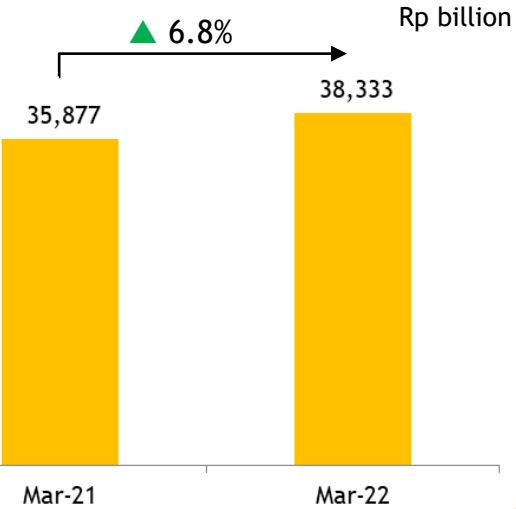
# Shariah Banking Unit



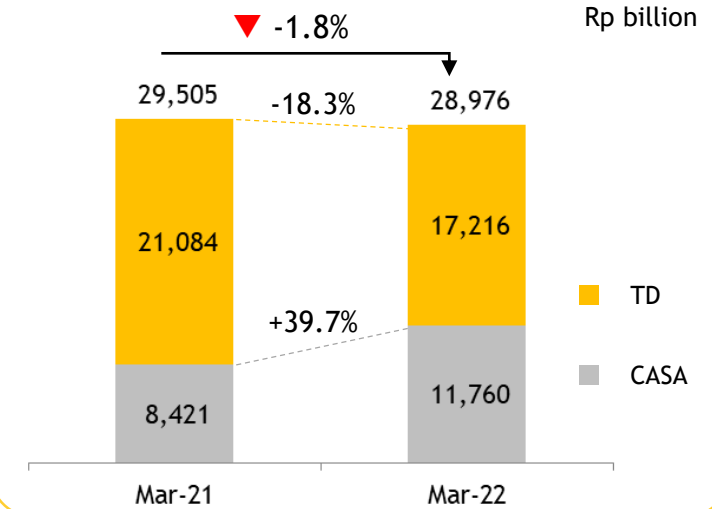
## Financing



## Total Asset



## Deposits

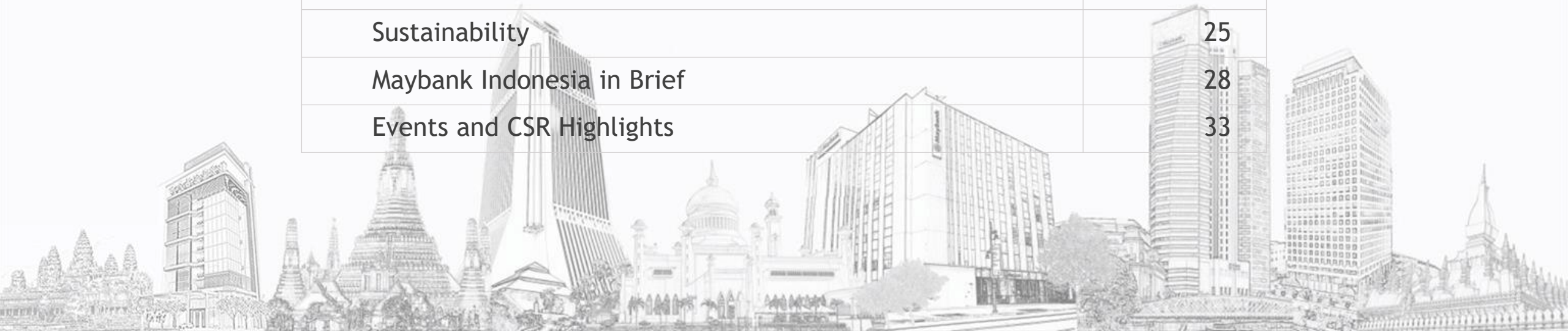


- Shariah Banking Unit assets increased by 6.8% to Rp38.3 trillion, contributing 24.0% to the Bank's consolidated assets.
- Shariah Banking Unit deposits down by 1.8% to Rp29.0 trillion. However CASA grew strong by 39.7% and subsequently CASA ratio improved to 40.59% from 28.54%.
- NPF gross and net stood at 3.97% and 2.68% respectively as of Mar-22.
- Financing to Deposit Ratio (FDR) stood at 84.27% from 85.51% a year earlier.



# Table of Contents

Executive Summary	2
Results Overview	5
Shariah Banking Unit	15
Digital Banking	17
Subsidiaries	20
Update on Covid-19	23
Appendix	
Sustainability	25
Maybank Indonesia in Brief	28
Events and CSR Highlights	33



# Key Highlight of Digital Initiatives 1Q 22

M2U transaction growth trend are maintained and more features have been launched



## M2U

- 23% YoY growth in M2U transactions volume with more than IDR 21 trillion transaction in Q1 22.
- M2U monetary transactions frequency reach more than 4 million in Q1 22, grow by more than 14% YoY.
- More than 50K retail saving account have been on-boarded digitally through M2U in Q1 22.
- Funding volume through M2U reach more than IDR 5 trillion and grow by more than 24% YoY as of end of Q1 22.

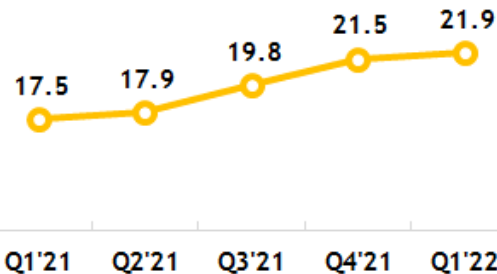
## QR Pay

- QR Pay transactions volume conducted through M2U in Q1 22 reach more than IDR 14 billion, grow by more than 80% YoY.
- Over 120K total Maybank QR Pay merchants as of end Q1 22.

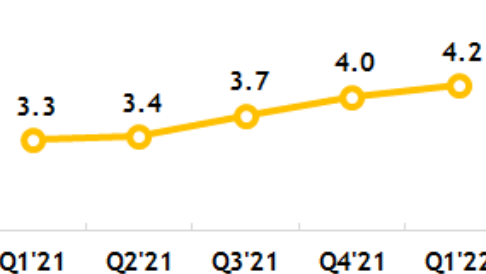
## M2E

- Total transaction value in Q1 22 reach IDR 179 trillion, grow by more than 87% YoY.
- Current account average balance in Q1 22 maintained at IDR 22.9 trillion, grow 9% YoY.

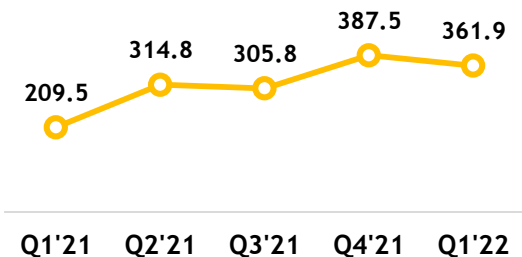
M2U Txn Volume (IDR Tn)



M2U Txn Frequency (in mn)



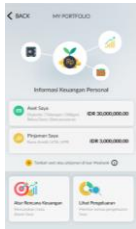
M2E Txn Frequency (in thousand)



# New Features Launched in 1Q 22



## Customer 360 View



Monitor and manage all customer financial portfolio (funding, lending, investment and other assets) through M2U ID App

## Expense Tracker



Monitor and manage all expenses for better financial and spending management through M2U ID App

## Goal Based Investment



Plan for future spending and needs with optimal saving and investment recommendation from M2U

## Mutual Fund Switching



Customer can now do Switching transaction to switch between funds without the need to go through sell and buy transaction to optimize their portfolio

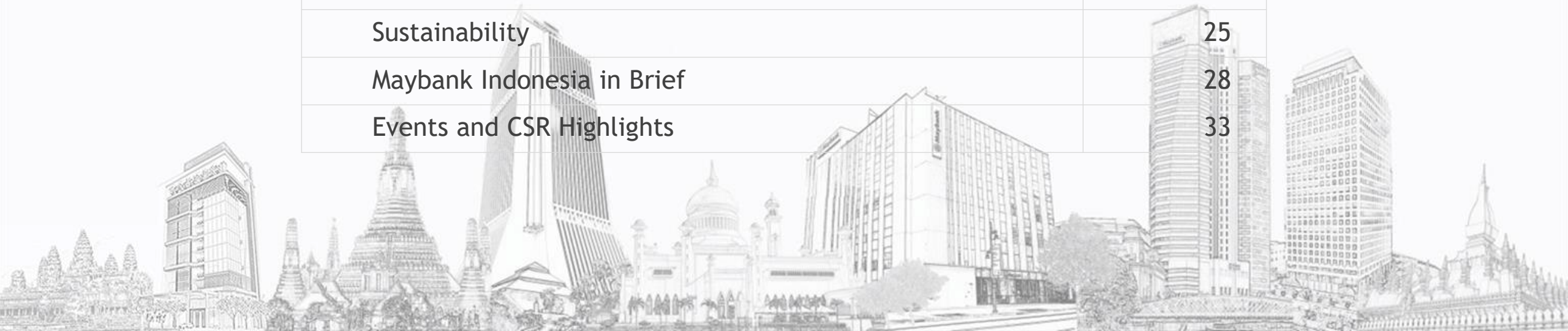
## Foreign Currency Transfer



With M2U ID App, customer can now do foreign currency transfer with amount >USD25,000, making transaction through M2U easier and more convenient.

# Table of Contents

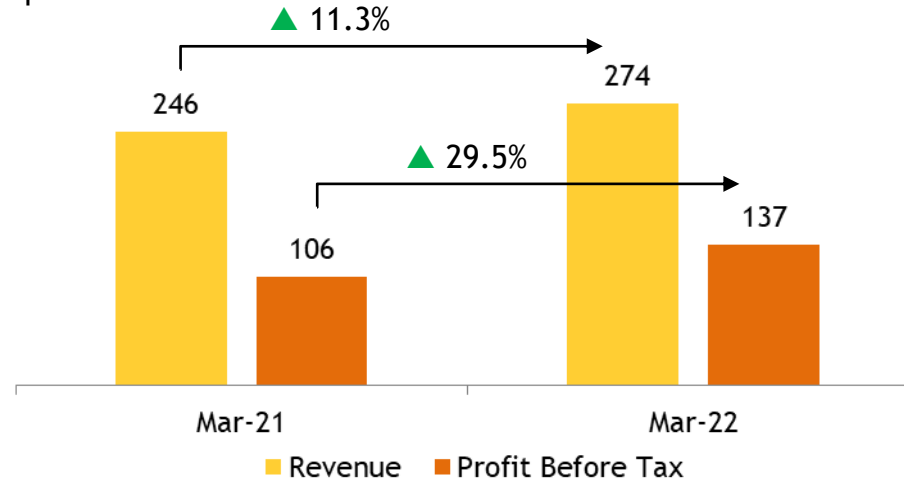
Executive Summary	2
Results Overview	5
Shariah Banking Unit	15
Digital Banking	17
Subsidiaries	20
Update on Covid-19	23
Appendix	
Sustainability	25
Maybank Indonesia in Brief	28
Events and CSR Highlights	33



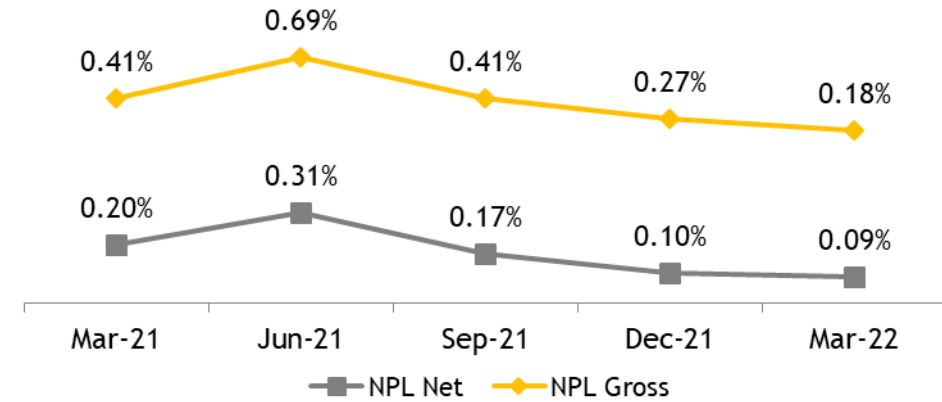


## Revenue and Profit Before Tax

Rp billion

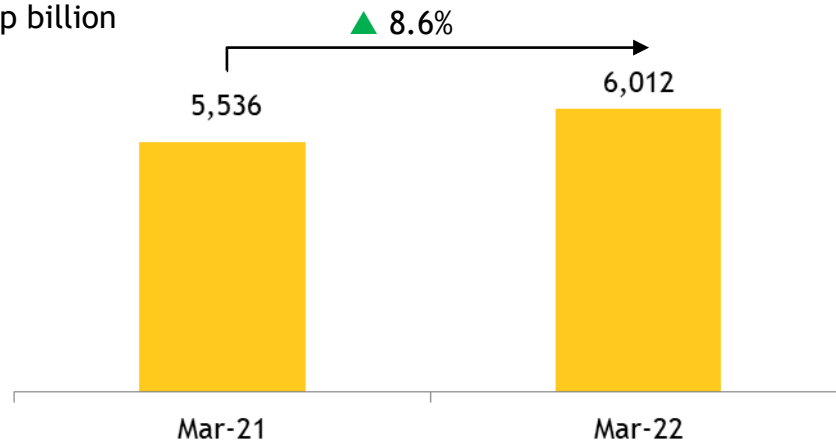


## Asset Quality

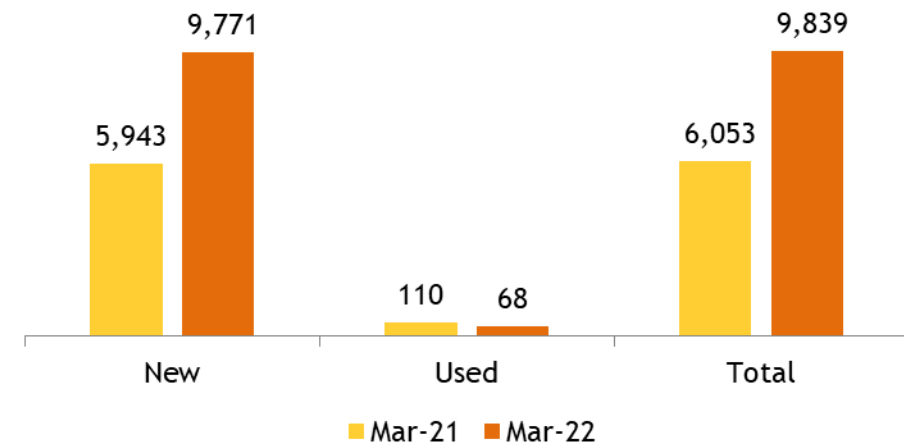


## Financing

Rp billion



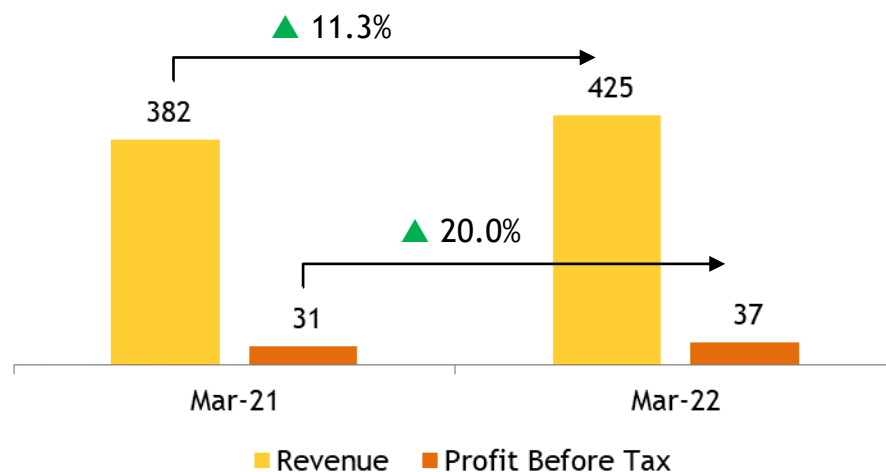
## Unit Financing (unit)



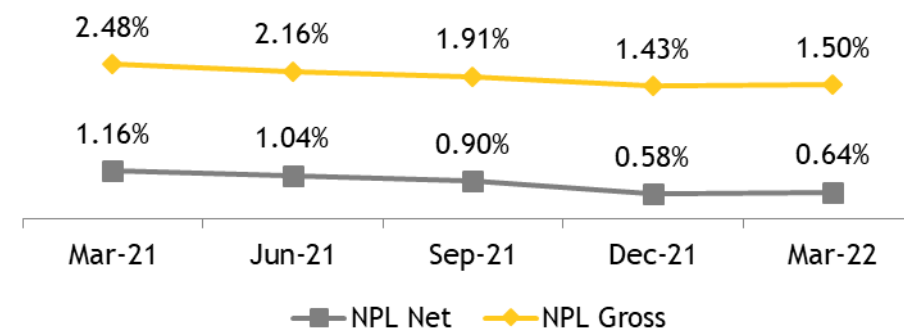
# WOM Finance

## Revenue and Profit Before Tax

Rp billion

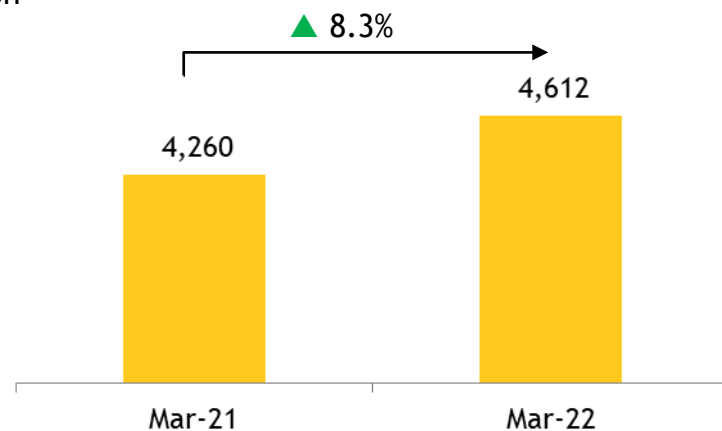


## Asset Quality

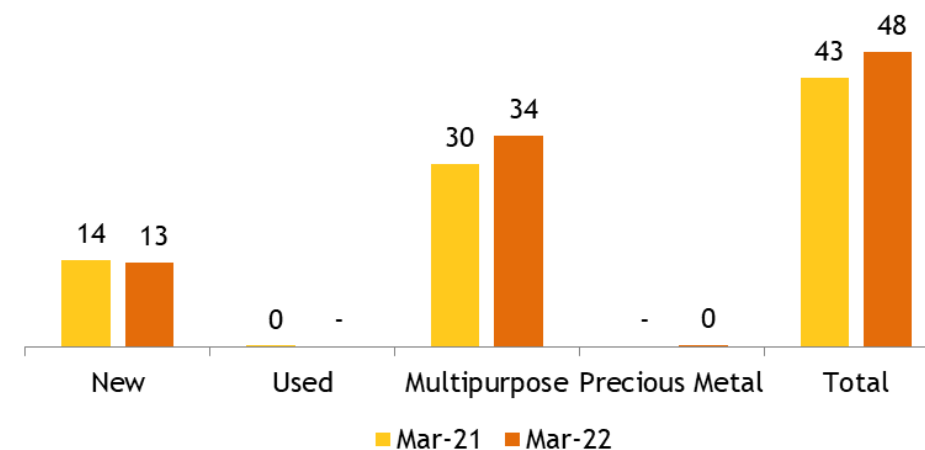


## Financing

Rp billion

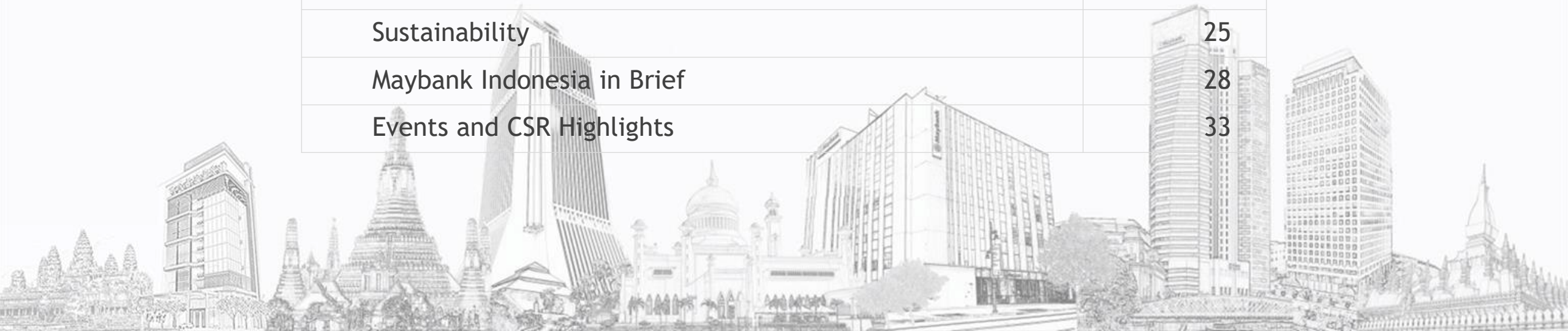


## Unit Financing ('000 unit)



# Table of Contents

Executive Summary	2
Results Overview	5
Shariah Banking Unit	15
Digital Banking	17
Subsidiaries	20
Update on Covid-19	23
Appendix	
Sustainability	25
Maybank Indonesia in Brief	28
Events and CSR Highlights	33



# Loan Restructuring due to Covid-19 Pandemic Progress Update



- Maybank Indonesia (MBI) has engaged all of its Non-Retail debtors, i.e. its corporate customers and CFS Non Retail (RSME, SME+ & BB) customers to assess their business conditions and proactively engage them on restructuring
- Restructuring proposals are reviewed and approved in the respective CRCs (Credit Restructuring Committee)
- There is also a separate Retail & RSME Working Group (comprising Risk, Business, Ops, Finance) leading the restructuring efforts for these segments

% Debtors Impacted by Covid-19*	% of OS to total loan balance (as of Mar 22)
Mortgage	15.8%
Auto	3.2%
Credit Cards & Personal Loans	2.7%
RSME	18.9%
SME+	20.6%
Business Banking	20.8%
GB	19.5%
<b>Total</b>	<b>17.5%</b>

- For the retail credit, Bank has some key initiatives to accelerate the restructuring process as follows :
  - a) Customer can apply for restructuring via email to customer care or Consumer Loan Officer (for Mortgages).
  - b) Approval and confirmation of restructure application for mortgage can also be done via call recording, where agreement sign-off will be sent via courier for completion.
  - c) For Credit Card customers, option for balance conversion can be done via phone call (recording) without face to face process.
  - d) Maybank Web Site is also now an additional channel for customers to apply for restructuring since June 2020.
  - e) Additional resources from sales and credit underwriting team has been allocated for recovery team to speed up restructure process.

\* Debtors Impacted is based on applications received

^ Excluding subsidiaries

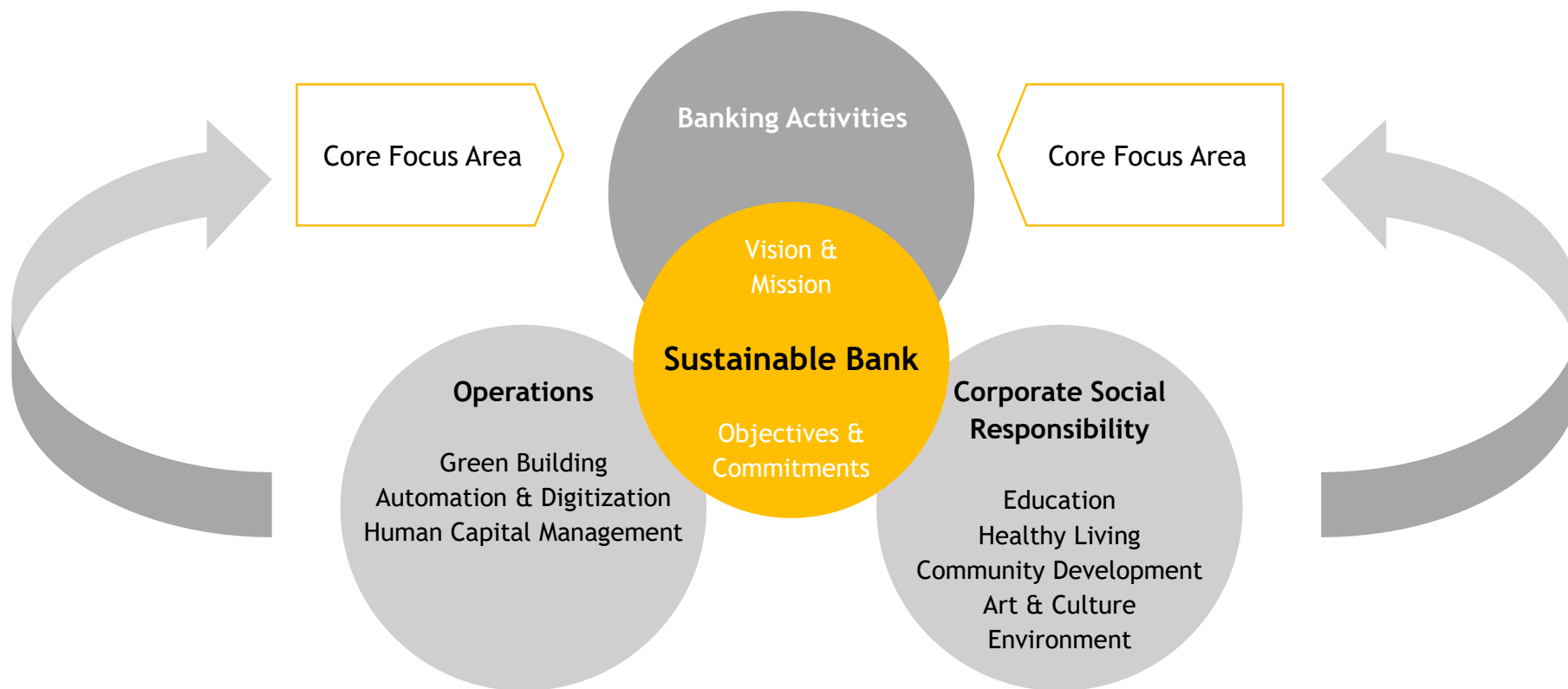
# Table of Contents

Executive Summary	2
Results Overview	5
Shariah Banking Unit	15
Digital Banking	17
Subsidiaries	20
Update on Covid-19	23
Appendix	
Sustainability	25
Maybank Indonesia in Brief	28
Events and CSR Highlights	33





## Maybank Indonesia Sustainability Commitment



### Priority

1

Development of Internal Capacities (People)

2

Adjustment on Organization, Risk Management, Governance & SOP

3

Development of Sustainable Finance Product & Services



# Sustainable Finance Portfolio



Sustainable Finance Portfolio reached Rp33.4 trillion as of Mar 2022  
Contributing 37.4% to the Bank's individual loan portfolio



Efficiency energy

Rp2.5 tn



Management of Living  
Natural Resources and  
Sustainable Use of Land

Rp665 bn



Green Buildings that Meet  
National, Regional or  
International Recognized  
Standards or Certifications

Rp9.7 tn



Other Business and/or  
Eco-Friendly Activities

Rp2.1 tn



Micro Small Medium  
Enterprise (UMKM)

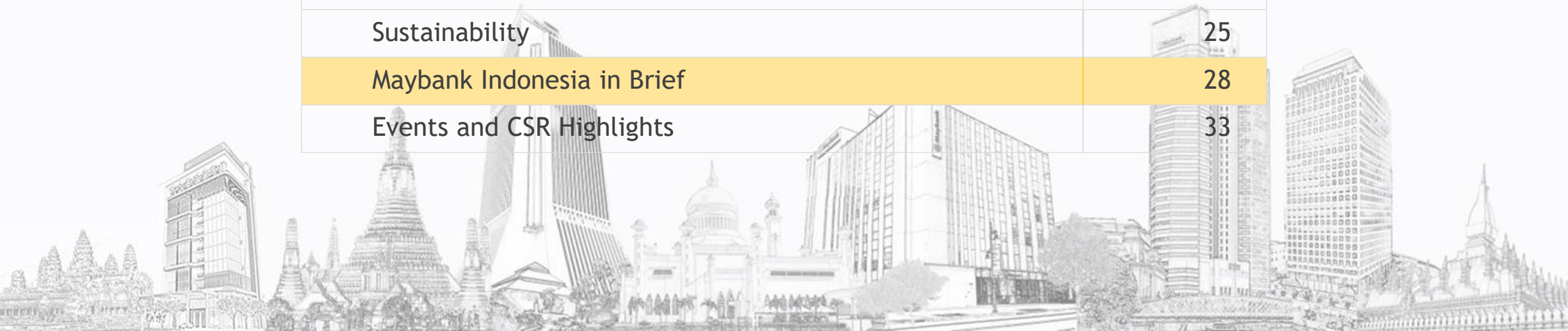
Rp18.4 tn

## Blacklist Activities

- Illegal activities by law
- Money laundering and/or terrorism activities
- Dangerous or exploitative forced labor or hazardous child labor
- Pornography, prostitution, and its related services
- Weapons and firearms
- Radioactive materials, including nuclear power generation
- Activities that can damage World/National/ UNESCO heritage sites
- Endangered animal species
- Unbound asbestos fibers
- Gambling, games, and similar business entities

# Table of Contents

Executive Summary	2
Results Overview	5
Shariah Banking Unit	15
Digital Banking	17
Subsidiaries	20
Update on Covid-19	23
Appendix	
Sustainability	25
Maybank Indonesia in Brief	28
Events and CSR Highlights	33



# Profile



## Profile\*

Established	:	15 May 1959
Total Assets	:	Rp159.7 trillion
Total Equity	:	Rp28.5 trillion
Market Capitalization	:	Rp23.2 trillion
Position in Indonesia**	:	Rank #12 in terms of Assets Rank #13 in terms of Loans Rank #12 in terms of Deposits
# of Branches	:	553 $\left\{ \begin{array}{l} 355 \text{ (Maybank Indonesia)} \\ 164^{***} \text{ (WOM Finance)} \\ 34^{***} \text{ (Maybank Finance)} \end{array} \right.$
# of ATM	:	998 with over 20,000 ATMs connected in ATM PRIMA, ATM BERSAMA, ALTO, CIRRU and connected to 3,500 Maybank ATMs in Singapore, Malaysia, and Brunei
# of Employees	:	8,601 $\left\{ \begin{array}{l} 6,282 \text{ (Maybank Indonesia)} \\ 1,993 \text{ (WOM Finance)} \\ 326 \text{ (Maybank Finance)} \end{array} \right.$
# of Customers Lending	:	648 thousand
# of Customers Funding	:	1.7 million



\* As of Mar 2022  
 \*\* As of Dec 2021  
 \*\*\* Including Sales Point Unit

# Company Ratings & Shareholdings



## Company Ratings

**FitchRatings**

*As of January 2022*

National Long-Term Rating	AAA(idn); Stable Outlook
National Short-Term Rating	F1+(idn)
Subordinated Debt	AA (idn)

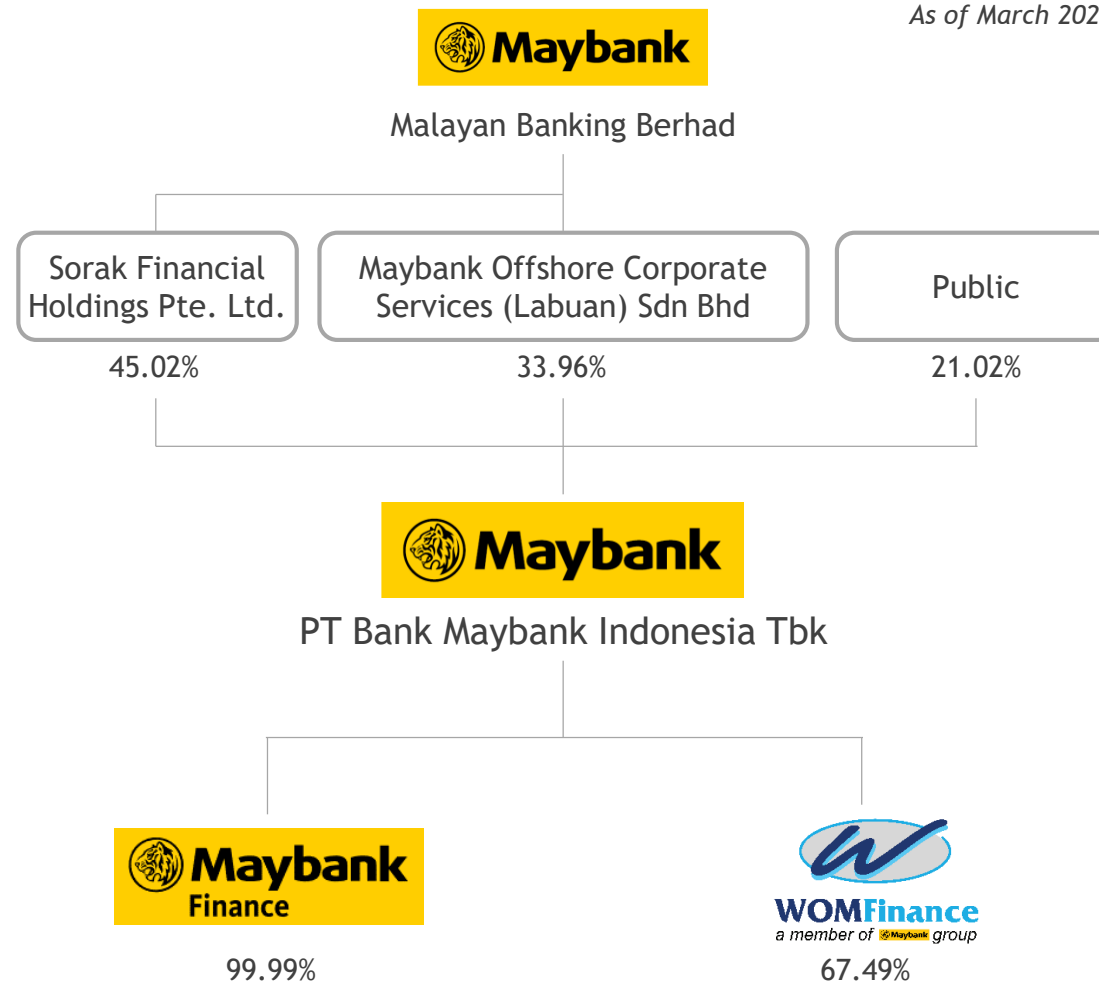


*As of March 2022*

Corporate Rating	idAAA; Stable Outlook
Shelf Reg. Bond III	idAAA
Shelf Reg. Bond II	idAAA
Shelf Reg. Subordinated Debt II	idAA

## Shareholding Structure

*As of March 2022*





# Board of Commissioners



**Dato' Sri Abdul Farid Alias\***  
President Commissioner



**Dato' Khairussaleh Ramli^**  
President Commissioner



**Edwin Gerungan**  
Commissioner



**Datuk Lim Hong Tat**  
Commissioner



**Dato' Zulkiflee Abbas  
Abdul Hamid#**  
Commissioner



**Budhi Dyah Sitawati**  
Independent Commissioner



**Achjar Iljas**  
Independent Commissioner



**Hendar**  
Independent Commissioner



**Putut Eko Bayuseno**  
Independent Commissioner

\* Effective resign as of 1 May 2022  
^ Effective serve as of 1 May 2022 and after obtaining approval from OJK  
# Effective after obtaining approval from OJK

# Board of Directors



**Taswin Zakaria**  
President Director



**Thilagavathy Nadason**  
Director



**Irvandi Ferizal**  
Director



**Effendi**  
Director



**Muhamadian**  
Director



**Widya Permana**  
Director



**Steffano Ridwan**  
Director



**Ricky Antariksa**  
Director



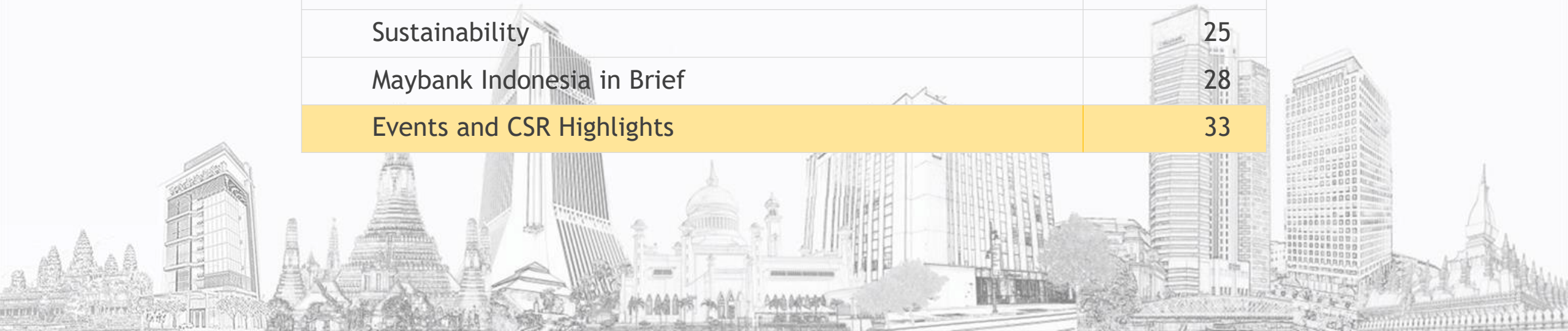
**David Formula\***  
Director

\* Effective resign as of 18 May 2022

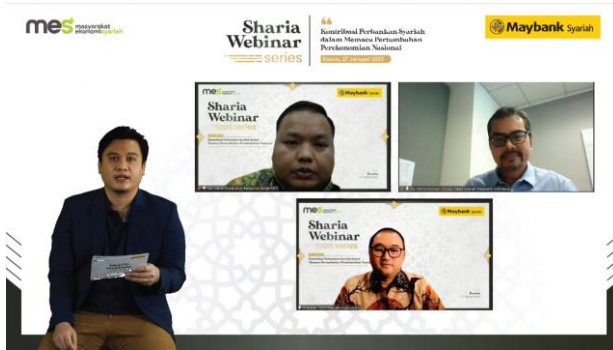


# Table of Contents

Executive Summary	2
Results Overview	5
Shariah Banking Unit	15
Digital Banking	17
Subsidiaries	20
Update on Covid-19	23
Appendix	
Sustainability	25
Maybank Indonesia in Brief	28
Events and CSR Highlights	33



# Events in 1Q 2022



## **Maybank Indonesia Sharia Business Unit (UUS) Holds Shariah Paper Competition about Sharia Economy**

Maybank Indonesia UUS held a panel discussion webinar with the theme “Contribution of Sharia Banking in Stimulating National Economic Growth”, followed by paper competition announcement, aimed to generate new ideas regarding how the sharia finance and economic sector can play a broader role. (27 Jan)

## **Maybank Syariah Collaborates with Dompot Dhuafa to Distribute Clean Water in Remote Areas of Gunung Kidul**

Maybank Syariah and Dompot Dhuafa collaborated to provide a clean water source through the Air untuk Kehidupan (AUK) program in Gunung Kidul. The water supply is expected to meet the residents' basic needs and is developed to support their economic activities. (10 Feb)

## **Maybank Indonesia Provides RDN Service in Capital Market**

Maybank Indonesia partners with Kustodian Sentral Efek Indonesia (KSEI) in providing Customer Fund Account (RDN) services for customers, both individuals and companies, in trading or investing in securities/stock instruments as a payment bank for securities companies in order to settle securities transactions. (16 Mar)

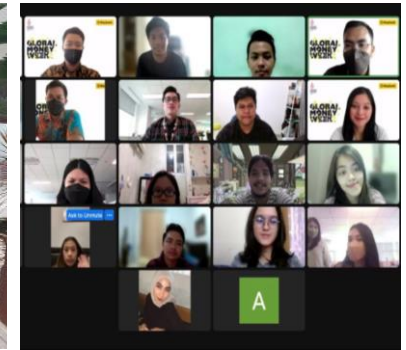
## **Maybank Indonesia Holds Annual General Meeting of Shareholders (AGMS) and Public Expose**

Maybank Indonesia held its AGMS and Public Expose at Senayan, Jakarta. The AGM approved the audited Consolidated Financial Statements for the financial year ended 31 December 2021 and approved the use of net profit for the 2021 financial year. The Bank also held Public Expose at the same day to convey the latest update and financial performance to investors, public, and media. (25 Mar)

## **Maybank Marathon Returns in 2022**

Maybank Indonesia will again hold the Maybank Marathon on 28 August 2022 at the Bali Safari and Marine Park, Gianyar, Bali. The Maybank Marathon 2022 in Bali includes competition categories of Marathon (42k), Half-Marathon (21k), and 10k. (30 Mar)

# CSR Activities in 1Q 2022



## **Maybank Indonesia Hands Over Houses & Community Center to Earthquake Survivors in Central Sulawesi**

Maybank Indonesia held a symbolic handover of houses and community centres to the earthquake victims in Central Sulawesi. The assistance is realized through a collaboration between Maybank Indonesia and the Habitat for Humanity Indonesia foundation, which has built permanent houses and a community centre to serve as shelter for earthquake survivors in Jono Oge village, Central Sulawesi. (27 Jan)

## **Virtual RISE (Reach Independence and Sustainable Entrepreneurship) 2.0 Program for People with Disabilities**

Maybank Indonesia and Maybank Foundation with People System Consultancy continue the implementation eight series of RISE 2.0 training for basic and standard level through digital platform in the current COVID-19 outbreak. This training was participated by 96 participants of PwD & marginalized community from West Java and East Java. This program has been conducted from 24-28 January 2022 and the program will be held until 2023.

## **Integrated Agricultural Education at SD Kanisius Kenalan**

Maybank Indonesia continues the implementation of school adoption program of integrated agricultural education & optimizing yard functions to improve community welfare at SD Kanisius Kenalan. This month 150 polybags of chili plants has started to seed and prepare 100 planting tools for spinach by students. The duration of this program is from September 2019 - September 2022.

## **Empowering the Disability Community Through Micro Financing Program with PUSPADI Bali**

Maybank Indonesia continues the implementation micro-financing program to increase the entrepreneurial spirit and economy through the funds provided by the PUSPADI worth Rp150,000,000. This program's duration is from September 2019 - September 2022.

## **Global Money Week (GMW) Maybank Indonesia**

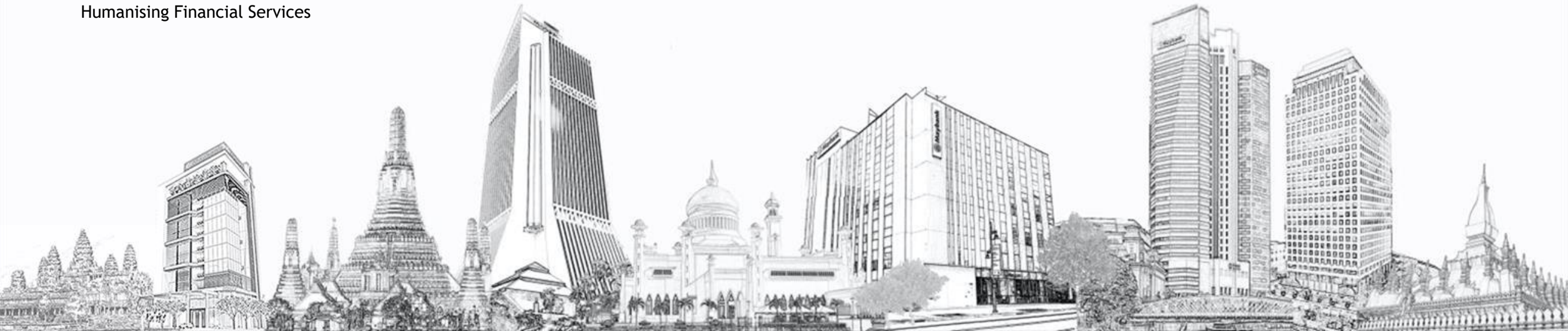
Maybank Indonesia held Global Money Week (GMW), an annual global awareness-raising campaign regarding the importance of young people, especially participants in the internship program, to have understanding about financial literacy and banking education. (25 Mar)



# Thank You



Humanising Financial Services



**PT Bank Maybank Indonesia Tbk**

Investor Relations

Sentral Senayan III

Jl. Asia Afrika No. 8, Gelora Bung Karno

Jakarta 10270, Indonesia

Tel : (62-21) 2922 8888

Fax : (62-21) 2922 8799

Email : [InvestorRelations@maybank.co.id](mailto:InvestorRelations@maybank.co.id)

[www.maybank.co.id](http://www.maybank.co.id)

Disclaimer : Please note that some of the statements in this document may constitute “forward-looking statements” that do not directly or exclusively relate to historical facts. Some of the statements in this document (including but not limited to the forward-looking statements) are derived from or are based upon information from public or external sources and/or reflect Maybank Indonesia’s own internal projections, current intentions, plans, expectations, assumptions and beliefs about future events and are subject to risks and uncertainties that may cause actual events and Maybank Indonesia’s future results to be materially different than expected or indicated by such statements. To the extent that such statements in this document (including but not limited to the forward-looking statements) are derived from or are based on public or external sources of information, Maybank Indonesia’s has not undertaken any independent verification of such information. No assurance can be given that the results anticipated by Maybank Indonesia, or indicated by any such statements in this document (including but not limited to the forward-looking statements), will be achieved. You are urged to view the statements contained in this document (including but not limited to the forward-looking statements) with caution.

